

Report Junction Ltd.

MD	<input checked="" type="checkbox"/>		PKC	<input checked="" type="checkbox"/>
CS	<input checked="" type="checkbox"/>		DPY	<input checked="" type="checkbox"/>
EO	<input checked="" type="checkbox"/>		DEV	<input checked="" type="checkbox"/>
TEA	<input checked="" type="checkbox"/>		AC	<input checked="" type="checkbox"/>
ACU	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	DEI	<input checked="" type="checkbox"/>
YE	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		

Report  junction.com



**JMC Projects (India) Ltd.**





## JMC Projects (India) Limited

### NOTICE

**NOTICE** is hereby given that the 12th Annual General Meeting of the Members of JMC Projects (India) Limited, will be held on Thursday, the 30th July, 1998 at 11.00 a.m. at Sheth Shri Amrutlal Hargovandas Memorial Hall, Gujarat Chamber of Commerce & Industry, Ashram Road, Ahmedabad 380 009, to transact the following business.

#### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1998 and Profit & Loss Account for the year ended on that date together with the Directors' and Auditors' Report thereon.
2. To consider the payment of Dividend for the year ended 31st March, 1998.
3. To appoint a Director in place of Mr.S.V.Joshi, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Mr.N.K.Patel, who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint Auditors of the Company and fix their remuneration.

#### SPECIAL BUSINESS

6. To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to section 198, 269, 309 and Schedule XIII and other applicable provisions, if any of the Companies Act, 1956, Shri Ajay V Mehta be and is hereby appointed as a Wholtime Director on the Board of the Company for a period of five years with effect from 1st April, 1998 till the Board resolves otherwise or the Wholtime Director resigns from the office of the Directorship.

The remuneration of Shri Ajay V Mehta, Wholtime Director shall be as under :-

#### REMUNERATION :

##### A. SALARY

Rs.40,000/- per month

##### B. PERQUISITES

Perquisites shall be allowed in addition to the Salary and the total value of perquisites shall be restricted to an amount equal to the annual salary.

##### I. Medical Reimbursement.

- Medical expenses for self and family shall be reimbursed by the Company.
- Medical Health Insurance premium for self and family under Mediclaim or Bhavishya Arogya Scheme specified under Section 80 D of the Income Tax Act, 1961.

##### II. Leave Travel Concession

The Company shall provide leave travel concession for the Wholtime Director and his family once in a year, on his proceeding on leave, to any place in India, as per the rules of the Company.

##### III. Contribution to Provident Fund / Superannuation Fund.

Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per Rules specified by the Company.

##### IV. Gratuity

Gratuity not exceeding half month's salary for each completed year of service.

##### V. Personal Accident Insurance

Premium on Personal Accident Insurance Policy taken in the name of the Wholtime Director.

##### VI. Facility of Car with Driver

The Company shall provide a chauffeur driven car to the Wholtime Director for his use on Company's business.

##### VII. Telephone

The Company shall provide telephone facilities at residence, the expenditure on which shall not be considered as a perquisite. However, personal long distance calls shall be billed by the Company to Mr. Ajay Mehta.

##### VIII. Leave

Leave on full pay as per Company's rules, but not exceeding one month's leave for every eleven months' service.

Any and all expenditure actually and properly incurred on Company's business shall be reimbursed to the Wholtime Director. He shall however not be entitled to any Sitting Fees.

The above remuneration shall be paid to him as minimum remuneration in the event of loss or inadequacy of profits in any year as contemplated by part II of Schedule XIII of the Companies Act, 1956. For the purpose of computing the ceiling on perquisites, the perquisites would be valued as per the Income Tax Rules, 1962, wherever applicable. In the absence of any such rules, perquisites shall be valued at the actual cost, wherever applicable. Out of the perquisites mentioned above, the following shall not be included to the extent mentioned below in the computation of the ceiling on remuneration specified in Paragraph I of Section II of part II of Schedule XIII of the Companies Act, 1956.

- Contributions to the Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- Gratuity payable at a rate not exceeding half month's salary for each completed year of service, and
- Encashment of leave at the end of the tenure."

Ahmedabad, June 15, 1998

**Regd. office**

4 Kuldip Society,  
Nr. Ishvar Bhuvan, Navrangpura,  
Ahmedabad 380 009.

By order of the Board of Directors  
for JMC Projects (India) Limited

**Hemant Modi**  
Managing Director

**Notes :**

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must reach the Registered office of the Company not less than 48 hours before the time fixed for the meeting.
- The related Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Special Business above is mentioned below.
- The register of Members and Share Transfer Books of the Company shall remain closed from Thursday, the 23rd July, 1998 to Thursday, the 30th July, 1998 (both days inclusive).
- The dividend as recommended, if approved at the Annual General Meeting will be payable on or after 31st July, 1998 but within the prescribed time limit, to those members whose names will appear in the Register of Members as on 30th July, 1998 subject to provisions of section 205A of the Companies Act, 1956.
- The copies of relevant documents can be inspected at the Registered office of the Company on any working day between 11.00 a.m. to 5.00 p.m.
- Members are requested
  - a) To notify any change in address to the Company
  - b) To bring the copy of Annual Report at the Meeting.

**Annexure to Notice**

Explanatory Statement pursuant to section 173 (2) of the Companies Act, 1956 in respect of Special Business mentioned in the Notice.

**Item No. 6**

Mr. Ajay Mehta aged about 44 years is presently working as a Director of the Company. He is qualified Company Secretary. He was appointed as a Director in April, 1994. His active involvement in the Company will be very beneficial to the Company in the areas of Secretarial, HRD and Administration matters.

The Board of Directors at their meeting held on 27th March, 1998 has appointed him as a Wholtime Director subject to approval of the Members at the ensuing Annual General Meeting. The remuneration mentioned in the ordinary resolution in the Notice is within the permissible limits under the revised Schedule XIII to the Companies Act, 1956.

Your Directors recommend the Resolution for your approval.

No director is related to Mr. Ajay Mehta and no Director except Mr. Ajay Mehta, has any interest or concern in his appointment.

Ahmedabad, June 15, 1998

**Regd. office**

4 Kuldip Society,  
Nr. Ishvar Bhuvan, Navrangpura,  
Ahmedabad 380 009.

By order of the Board of Directors  
for JMC Projects (India) Limited

**Hemant Modi**  
Managing Director

**Attendance Slip****JMC Projects (India) Limited**

Regd. Office : 4 Kuldip Society, Nr. Ishvar Bhuvan, Navrangpura, Ahmedabad 380 009.

Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signature(s) registered with the Company. The admission will, however, be subject to verification of Signature(s) and such other checks, as may be necessary.

Name & Address of Shareholder	Ledger Folio No.	No. of Shares held

I hereby record my presence at the 12th ANNUAL GENERAL MEETING of the Company held on 30th July, 1998 at 11.00 a.m.

SIGNATURE OF SHAREHOLDER .....

-----

**Proxy Form****JMC Projects (India) Limited**

Regd. Office : 4 Kuldip Society, Nr. Ishvar Bhuvan, Navrangpura, Ahmedabad 380 009.

L.F. No. ....

I/We .....

of.....hereby appoint .....

of ..... or failing him .....of .....

as my/our proxy to vote for me/us on my/our behalf at the 12th Annual General Meeting of the Company to be held on 30th July, 1998 at 11.00 a.m.

As witness my/our hand(s) this .....day of July, 1998

Affix  
1 Rupee  
Revenue  
Stamp  
here

Signature(s) of Shareholder(s)

Note : The proxy form must be returned, so as to reach the Company not less than 48 hours before the time for holding the aforesaid meeting.





## JMC Projects (India) Limited

### Annexure to Directors' Report

Statement pursuant to section 217 (2A) of the Companies Act, 1956 (Particulars of Employees) Rules, 1975 and forming part of the Directors' Report for the year ended March 31, 1998.

Sr. No.	Name of the Employee	Designation	Remuneration Rs.	Qualification	Experience	Age	Date of commencement of employment	Designation and last employment held
1.	Mr. Ishver Modi	Chairman	3,89,876	B.E. (Civil)	44	72	05.06.86	Secretary Govt. of Gujarat
2.	Mr. Hemant Modi	Managing Director	13,24,700	M.S. (Civil)	18	43	05.06.86	Partner Joshi & Modi Associates
3.	Mr. Suhas Joshi	Whole Time Director	13,36,043	B.E. (Civil)	18	43	05.06.86	Partner Joshi & Modi Associates

Note : The remuneration includes Salary, Perquisites, Contribution to Provident Fund, Commission etc.

For and on behalf of the Board of Directors

**Hemant Modi**  
Managing Director

Ahmedabad June 15, 1998







## JMC Projects (India) Limited

27th June, 1998

**Dear Shareholder,**

It has been the Company's constant endeavour to effectively service all its shareholders. As a part of our effort to determine your level of satisfaction as a shareholder in this Company, we would be very keen to know how we measure upto your standards.

The questionnaire deals with some of the matters which would be of concern to you as a shareholder. We look forward to your candid response as this would enable us to serve you better.

We value your feedback and would appreciate your responding to the following questionnaire positively by 30th July 1998.

Thanking you and with kind regards,

Yours sincerely,

**Tarak Shah**

Executive (Secretarial)

---

All Communications should be addressed to :

**JMC Projects (India) Ltd.**

Regd. off. : 4 Kuldip Society, Nr. Ishvar Bhuvan, Navrangpura, Ahmedabad-380 009.

Phone : (079) 6449050, 6426304 Fax : (079) 6569447.



## SHAREHOLDER SATISFACTION SURVEY

**Q.1** How would you evaluate the Company's responsiveness to Shareholders' queries and requests ?

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

**Q.2** What has been your experience in respect of the following ?

- Returning of share certificates duly endorsed, after registration of transfer.

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

- Confirmation of having recorded your new address.

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

- Advising you regarding unclaimed dividends.

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

- Issuing fresh certificates in lieu of those misplaced/lost/mutilated .

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

**Q.3** What do you think of the Company's dividend payout ?

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

**Q.4** What would you think of the Company's growth prospects ?

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

**Q.5** How would you rate the Company's share in terms of

- Security of Investments.

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

- Surety of good returns .

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

- Capital Appreciation

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

**Q.6** What would be your rating for the Company as being investor-friendly?

Excellent	Very Good	Good	Average	Below Average
-----------	-----------	------	---------	---------------

**Q.7** What would be your suggestions and views to further add to the quality of the service provided to you ?

---



---



---



---



---



---



---

Date : \_\_\_\_\_ Name : \_\_\_\_\_

Place : \_\_\_\_\_ Folio No. : \_\_\_\_\_