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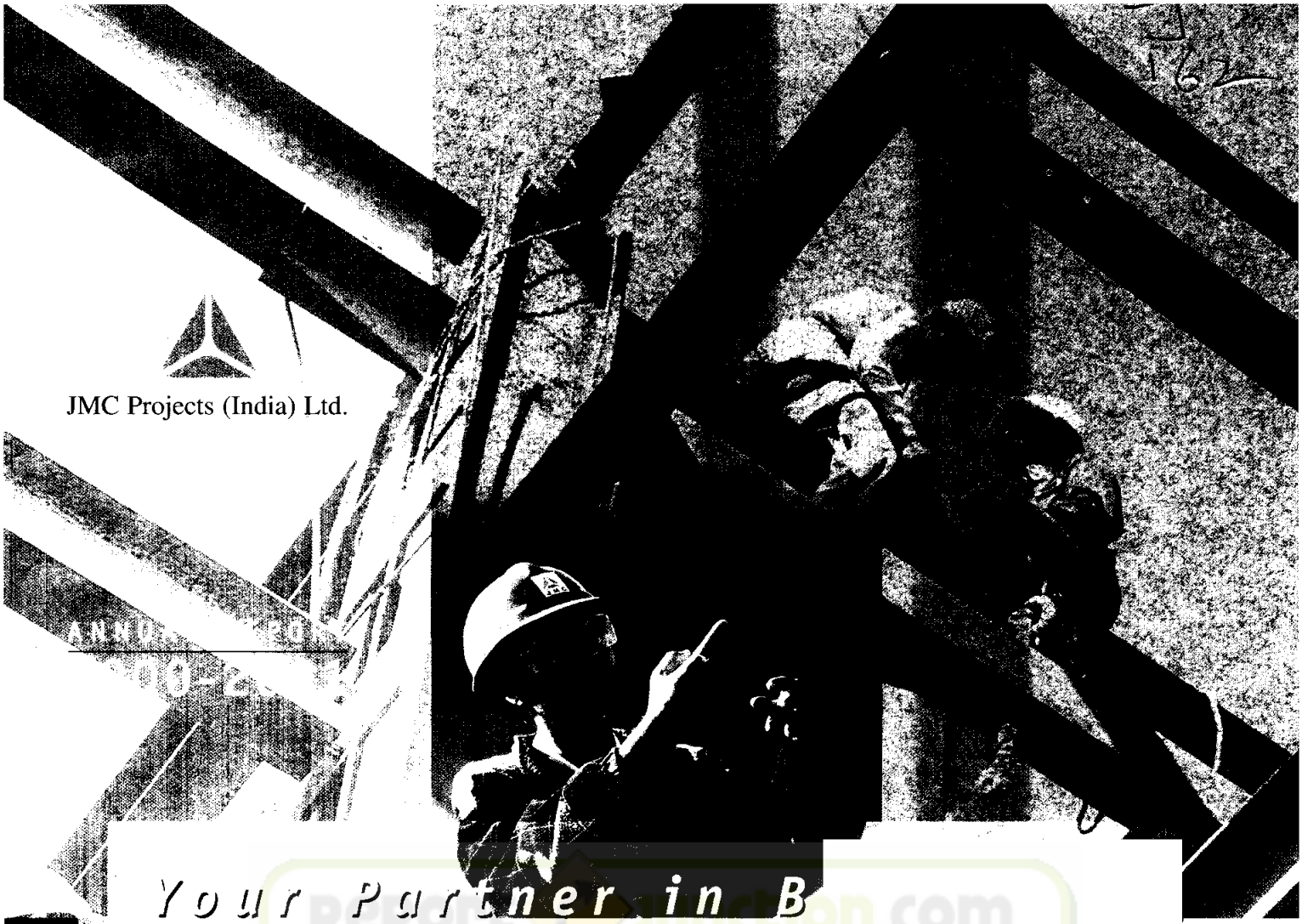

JMC Projects (India) Ltd.

ANNUAL REPORT
2000-2001

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BOARD OF DIRECTORS

ISHVER MODI
Chairman

HEMANT MODI
Managing Director

SUHAS JOSHI
Whole-time Director

AJAY MEHTA
Whole-time Director

ARUN GANDHI
Director

NARSINHBHAI PATEL
Director

COMPANY SECRETARY

SAMIR SHAH
Vice President
(Finance & Corp. Planning)
and Company Secretary

BANKERS

ICICI Bank Ltd.
Oriental Bank of Commerce
State Bank of India

AUDITORS

Sudhir N. Doshi & Co.
Chartered Accountants

SUBSIDIARY COMPANY

JMC Mining and Quarries Ltd.

REGISTERED OFFICE

4 Kuldip Society,
Nr. Ishvar Bhuvan, Navrangpura,
Ahmedabad - 380 009, India.
Phone : 079-644 9050, 642 6304

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MISSION

To build, maintain and perpetuate a loyal and continuing relationship with every customer through total commitment to quality, transparent dealings, timely completion, thereby enhancing the values for our stakeholders.

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JMC Projects (India) Ltd.

Message from the Managing Director

With the advent of the new millennium, globalization and liberalization have become the key words to a new economic order. The field of construction is no exception to this climate of keen competition. The fall out of competition is rising costs and reduction in profits. Our company has also experienced the impact of this change.

Our Company is determined to face the change. While, our Company has undergone an upward swing in the annual turnover, which touched Rs. 175.00 crores as compared to the figure of Rs. 140.00 crores in the previous year, the net profit margin has suffered a downtrend falling to Rs. 1.74 crores from Rs. 5.63 crores in the earlier year.

However, the Company has a strong order book position of Rs. 245 crores and new orders from clients like Siemens, Intel, Power Grid Corporation Ltd., IIM, etc., reflect the high level of confidence of leading national and multinational companies in our capacity to fulfill commitments both by way of quality standards and timely completion.

We are fully conscious of and recognize the challenges that confront us today. We have already undertaken a number of initiatives to enhance overall performance. Relentless efforts have already begun to bring substantial changes in the business process, effective utilization of resources and for enhancing operational efficiency.

In addition to enhancing our construction skills and training, we have initiated an extensive programme to develop our staff at all levels and to enhance their productivity. JMC has executed a massive change through a capable team of professionals who are passionate about their shared vision. We also recognize the fact that our success as an industry depends on our ability to return long term value to our shareholders.

With the healthy order book position and meticulous attention to reducing costs, we have every hope for an improved performance in the coming year. I take this opportunity to thank all the Stakeholders, our Employees, Customers, and Vendors for their fullest support to the growth of the Company on a long term basis.

Hemant Modi

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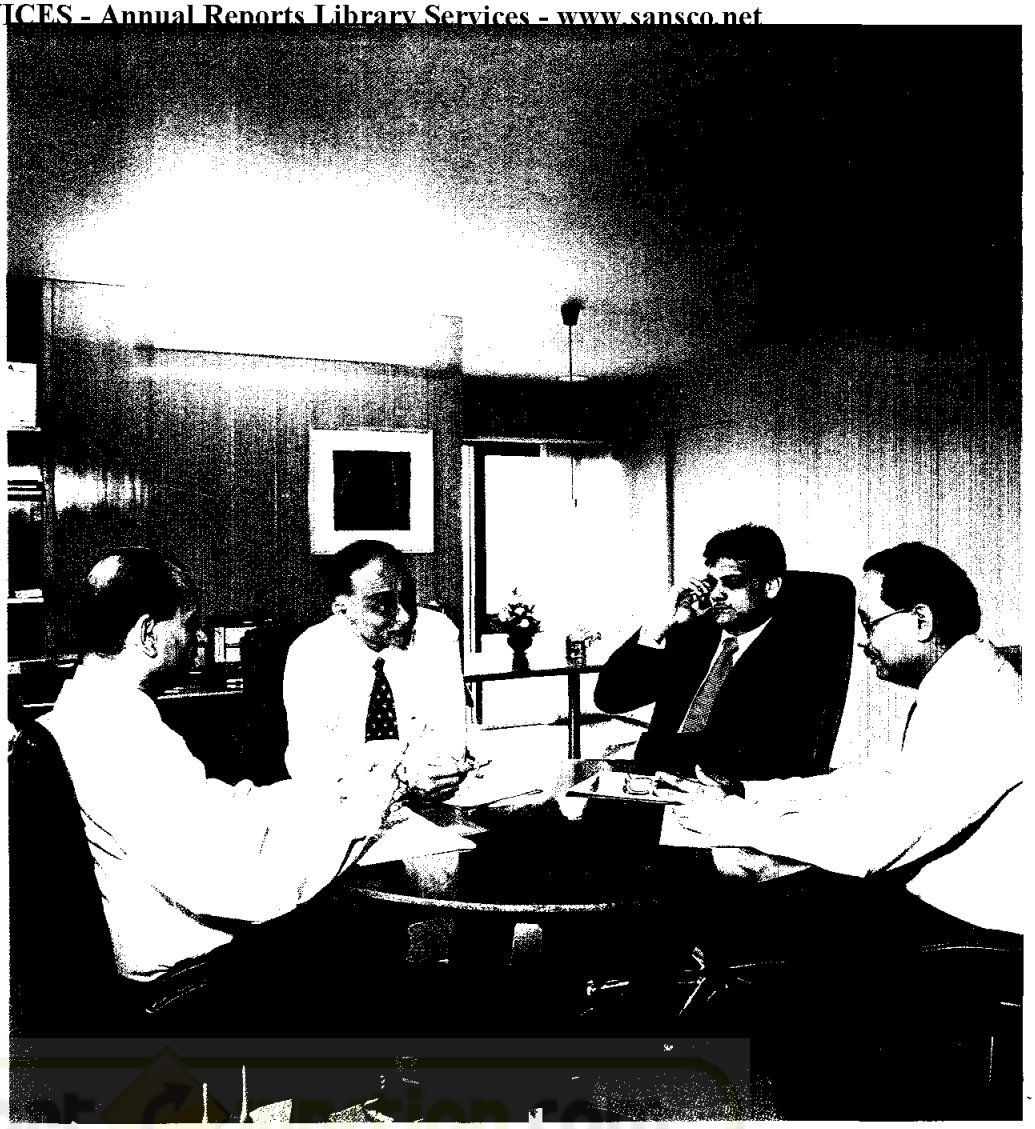

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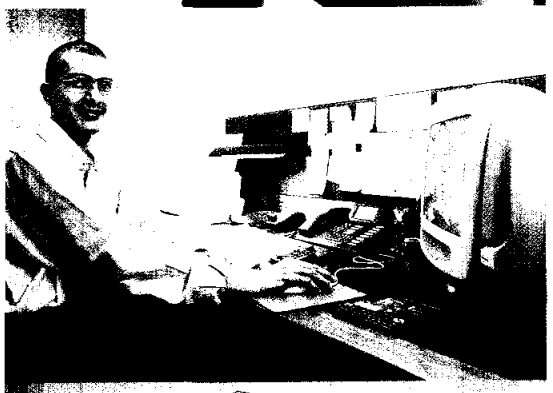

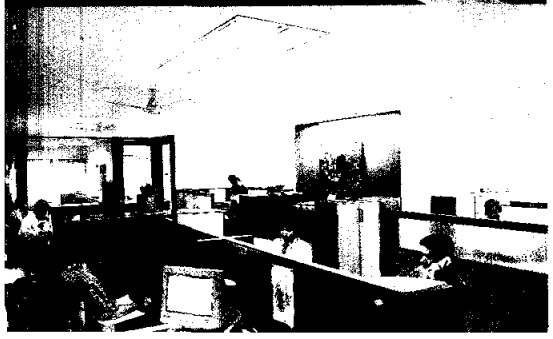

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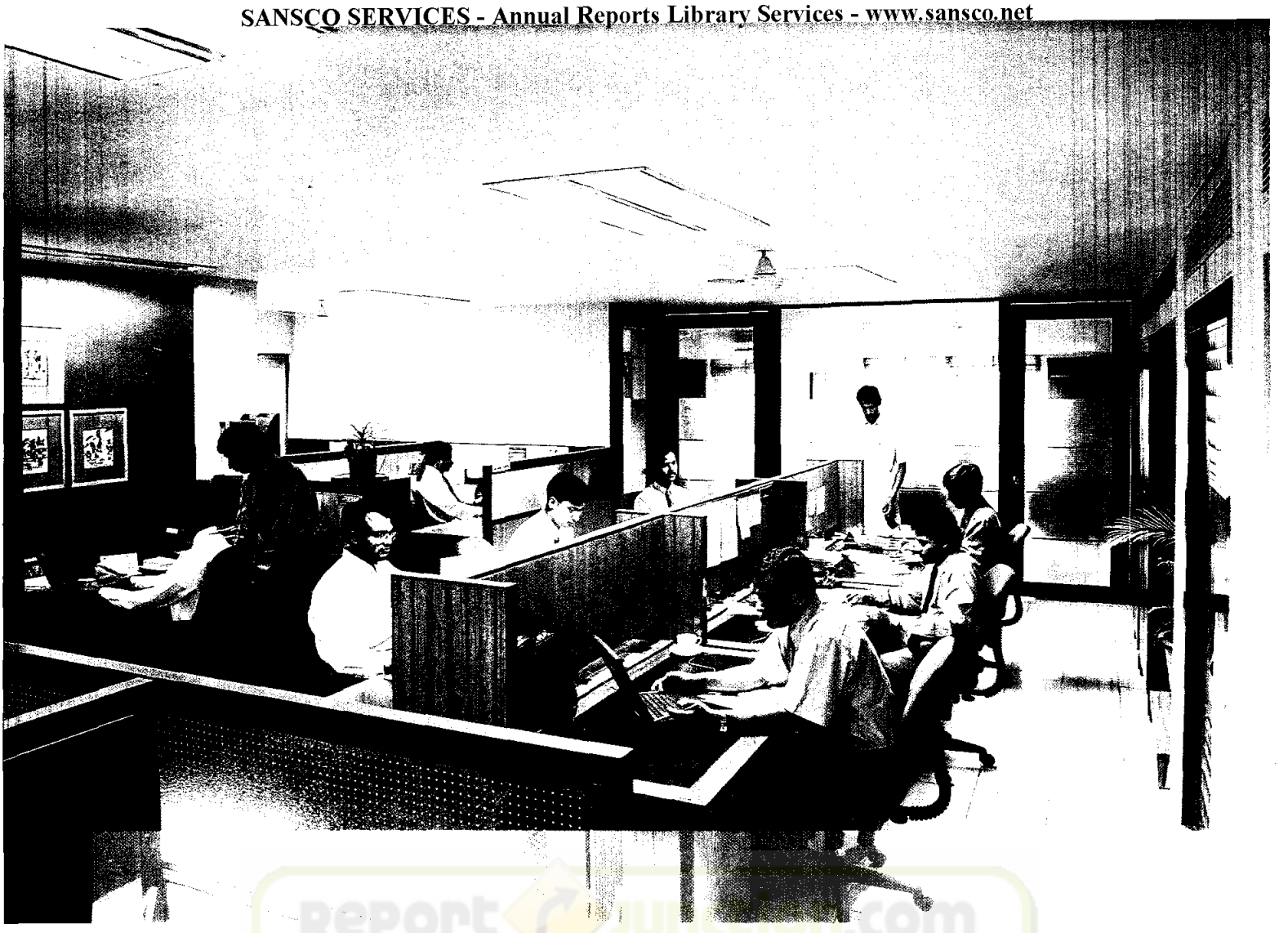

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Managing with professionalism has always been the hallmark of JMC. It is the mainstay of all its endeavours and the cornerstone of its corporate culture. Excellent teamwork & effective co-ordination among the various agencies involved in the project give JMC an edge over its competitors. Extensive project planning using the latest project management techniques enables us to exercise direct control over our operations & project schedules.

JMC's greatest asset is its unrivalled range of professionally qualified and experienced people. In order to serve our clientele better, we continuously invest in new technology and training to develop and enhance the capabilities and competence of our employees.

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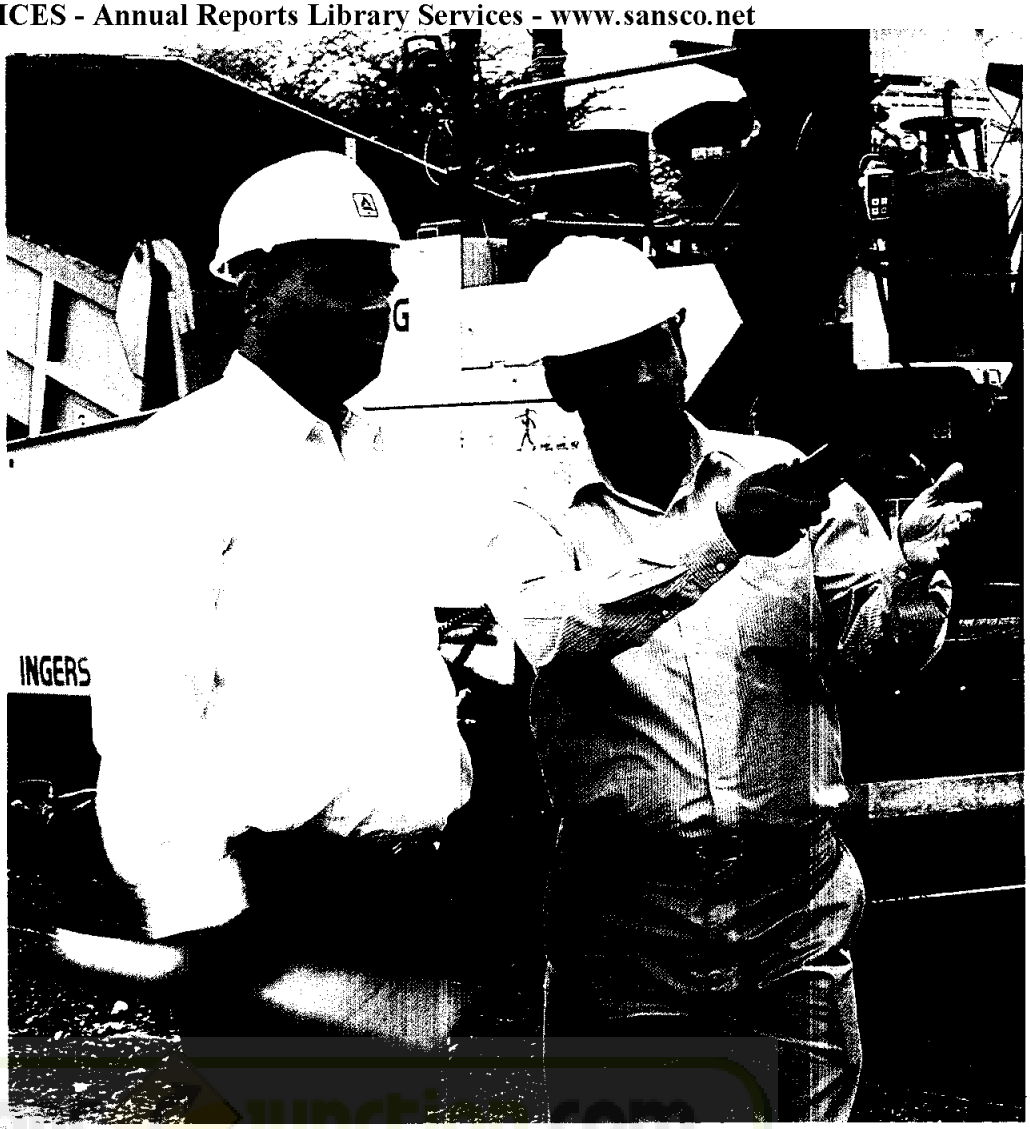

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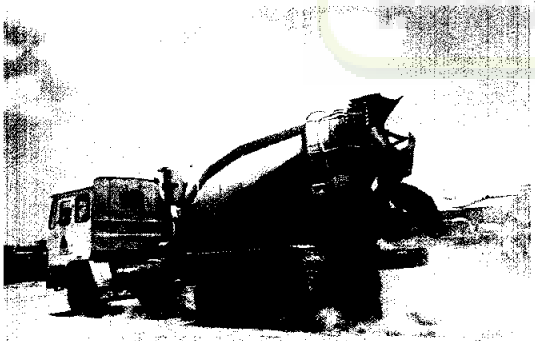

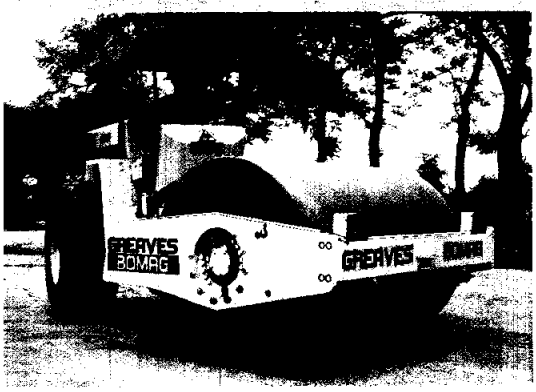

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Dynamics

JMC is actively involved in the civil construction of medium and large size projects spread across the nation. Today, it caters to all major sectors of the economy i.e. Industrial, Buildings, Power & Infrastructure. JMC provides all types of civil construction services including fabrication & erection of structural steel components, piling, pre-casting & allied works. It has successfully ventured into the field of turnkey execution involving Civil, Mechanical, Electrical, HVAC, Fire-fighting, Architectural & Landscaping works.

JMC has core competence in Industrial and Building construction. It has implemented various fast track projects which have become landmarks in the construction industry. Each project executed by us reveals a distinct facet of our expertise. Together they represent a panorama of proven capabilities & competence.

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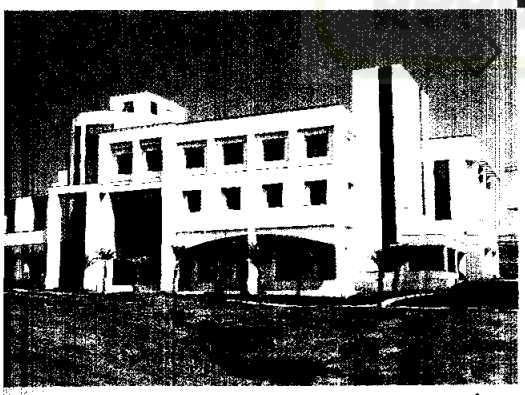

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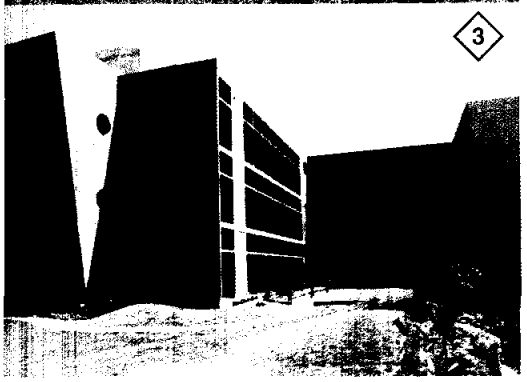

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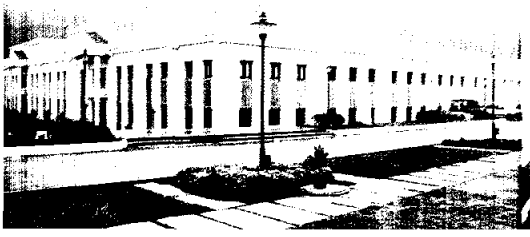

1. SRTPL R&D Centre for **SABIC**, near Baroda
2. **Infosys Technology Ltd.**, Bangalore & Pune
3. R&D Centre for **Cadila Healthcare Ltd.**, near Ahmedabad
4. **Carrier Refrigeration Pvt. Ltd.**, Bangalore

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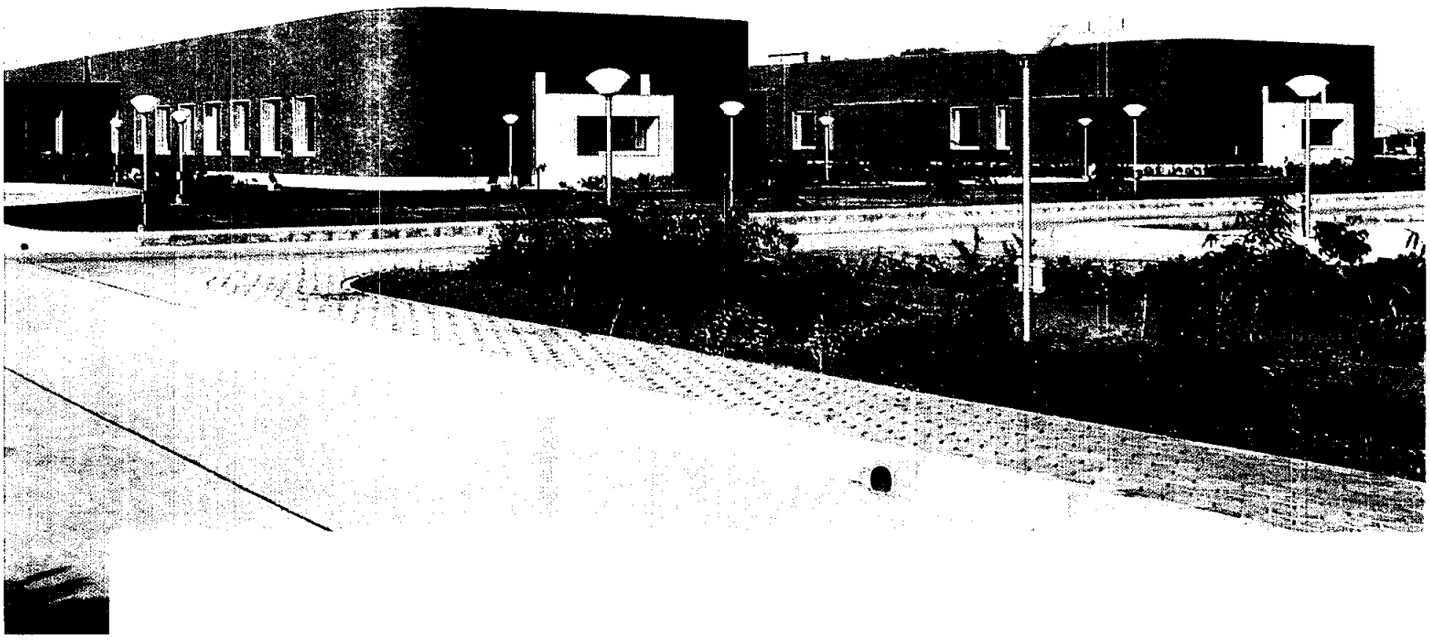

Achievements

Being a leader in the construction industry, JMC believes in nothing less than excellence. JMC's continued success is the direct result of the trust its clients have placed in its services. This is the evidence of JMC s long-term relationship with the leading corporate houses across the nation.

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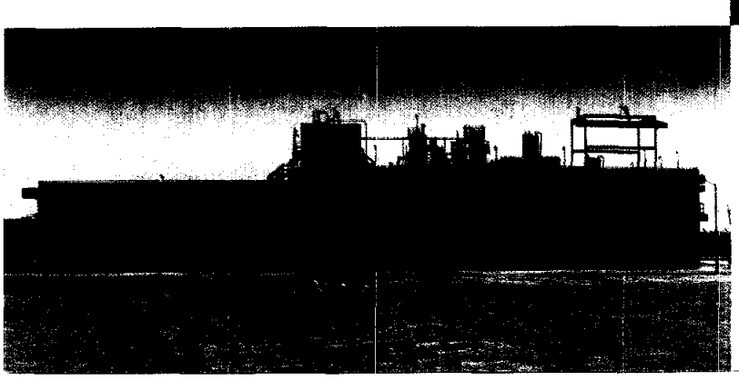

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