



JOSTS
ENGINEERING

INTO THE LIGHT

ANNUAL REPORT
2021-2022

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ABOUT US

A BRIEF STORY ABOUT THE COMPANY

Incorporated in the year 1907, Josts Engineering Company Limited (also referred to as 'Josts' or 'The Company' across the report) is headquartered in Mumbai with a Pan-India presence.

Josts ideology is to bring world class products and solutions to its customers, that help them to either develop new product offerings or help in improving productivity in existing operations.

MATERIAL HANDLING DIVISION

Josts Material Handling Division division is committed to providing innovative solutions for internal material handling needs of its customers to improve the efficiency of their processes.

Five decades of experience supported with a fully equipped ISO certified plant at Thane, Josts offers comprehensive solutions for storing, stacking, retrieving and transporting in the field of intra-logistics.

ENGINEERED PRODUCTS DIVISION

The Engineered Products Division (EPD) is associated with world leaders in different high technology application areas such as sound and vibration, environmental simulation, components, and electrical test & measuring instruments, nano-technology, analytical solutions and heat & combustion. The distribution business provides complete engineering solutions, backed by efficient services and technical support to businesses in varied sectors.

TECHNICAL SERVICES

The Company also provides On-Site Testing, Technical Training Installation, Erection, and Commissioning, Calibration, Annual Maintenance Contract, Maintenance Services, and further to provide services support to their customers.

MHE RENTALS

MHE rentals offers the best equipment in accordance with customers' needs along with on time technical support. The products and services are customized as per the following parameters.

Equipment | Trained operator | Annual maintenance contract | Manpower

OUR JOURNEY

1907
year of incorporation

07
Service centers

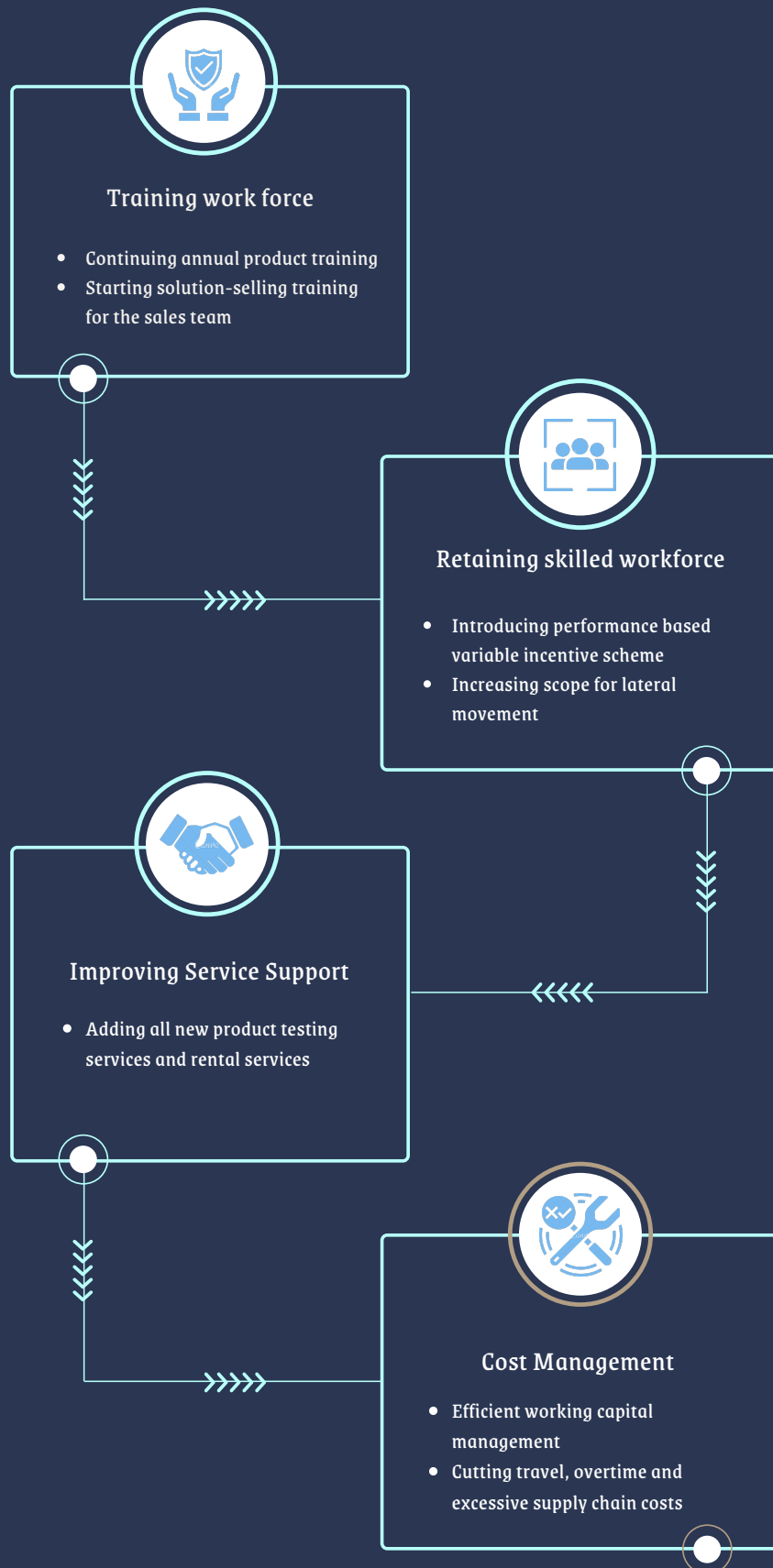
35+
International Companies
Represented

17
Dealers across India

08
Regional Sales Offices

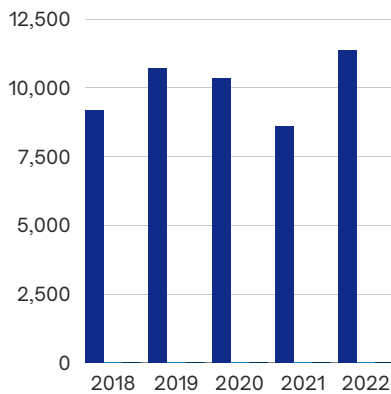
114
Years of Excellence

INTO THE LIGHT

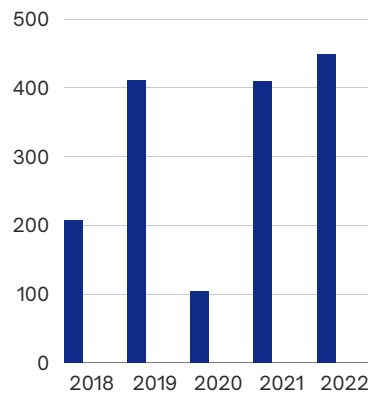


Financial Highlights

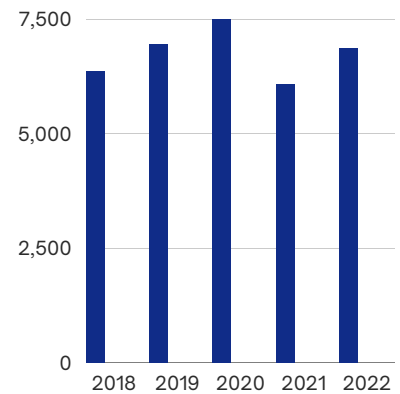
Net Revenue



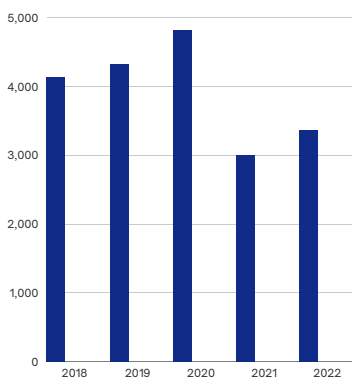
Profit After Tax



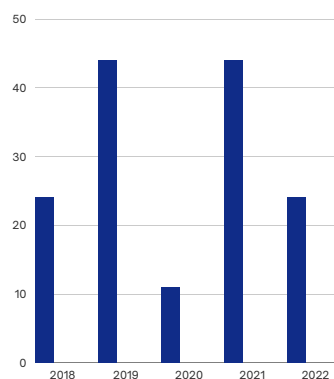
Total Assets



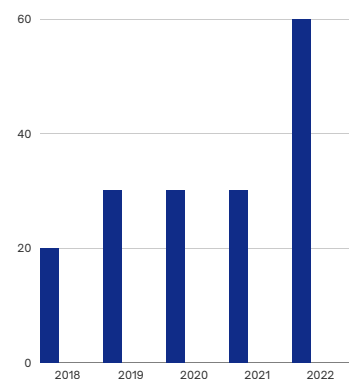
Total Liability



Earnings per Share



Dividend per Share (%)



BOARD OF DIRECTORS



Mr. Shailesh Sheth
Director



Mr. Jai Prakash Agarwal
Chairman



Mr. Vishal Jain
Vice-Chairman and Managing Director



Mrs. Shikha Jain
Director



Mr. Marco Wadia
Director



Mr. F.K. Banatwalla
Director

MANAGEMENT

Mr. Dhanaji Sawant
Senior Vice -President - MHD

Mr. L. Sharath Kumar
Senior Vice-President - EPD

Mr. Rohit Jain
Chief Finance Officer

CORPORATE INFORMATION

Bankers
HDFC Bank Ltd.
The Zoroastrian Co-operative Bank Ltd.
Bank of Maharashtra

Solicitors
M/s. Crawford Bayley and Company

Investor correspondence link :
<https://www.bigshareonline.com/InvestorLogin.aspx>

AUDITORS

M/s. Singhi & Co
Chartered Accountants

Registrar and Share Transfer Agents
Bigshare Services Private Limited
Pinnacle Business Park, Office No S6-2
6th, Mahakali Caves Rd, next to Ahura Centre
Andheri East, Mumbai, 400093, Maharashtra, India.
Phone: 022-6263 8200, Website: www.bigshareonline.com



CHAIRMAN'S STATEMENT

Dear Shareholders,

On behalf of the Board of Directors of Jost's Engineering Company Limited ("Jost's"), I am pleased to present Jost's Annual Report for the Financial Year 2021-22.

The past two years have been a period of intense action and reflection. We have seen a global pandemic, geopolitical tensions, supply chain disruptions and many other public and private upheavals. As the dust settles, and a clearer picture of the world ahead emerges, I believe we are standing at the threshold of a period of great opportunities and growth.

The ongoing geopolitical conflict, re-imposition of lockdown in China on account of fresh COVID-19 cases, global inflation and continuing supply shortages are expected to adversely impact global GDP growth in 2022. The World Bank expects global growth to decelerate from an estimated 5.5% to 3.2% as pent-up demand dissipates and as fiscal and monetary support is unwound across the world. Commodity and energy prices are expected to remain high in the wake of the conflict and sanctions, thereby resulting in an increase in global inflation.

The Indian GDP is estimated to have grown at 8.7% in FY 2021-22, exceeding the pre-COVID level in actual terms. The effects of various reforms for capital spending, greater capacity utilisation, and more private investment are likely to enable this growth.