



2022-2023

BEYOND
THE
HORIZON

JOST'S ENGINEERING
COMPANY LIMITED

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STATUTORY REPORTS

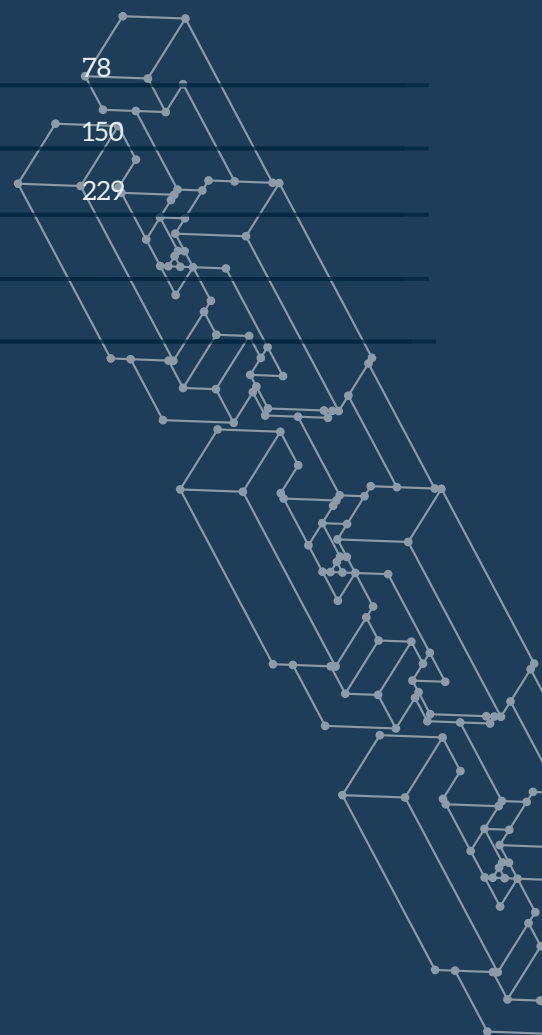
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FINANCIAL REPORTS

Standalone Financial Statement

Consolidated Financial Statement

Notice of AGM



ABOUT US

Incorporated in the year 1907, Josts Engineering Company Limited (also referred to as 'Josts' or 'The Company' across the report) is headquartered in Mumbai with a pan-India presence. Through its strategically located units, factory, sales offices, and service units, that cater to strategic markets. Josts can easily reach out to customers in the shortest possible time span.

MHD

Josts MHD is committed to providing innovative material handling solutions for its customers' internal material handling needs to improve their processes' efficiency. Five decades of experience supported with a fully equipped ISO-certified plant at Thane, Josts offers comprehensive solutions for storing, stacking, retrieving, and transporting in the field of intra-logistics.

EPD

The Engineered Products Division (EPD) is associated with world leaders in different high technology application areas such as sound and vibration, environmental simulation, components, and electrical test & measuring instruments, nano-technology, analytical solutions and heat & combustion. EPD adds value to these products and delivers complete engineering solutions, backed by efficient services and technical support to various industries in various segments.

MHE RENTALS

MHE Rentals offer's the equipment most suited to customers needs, involving OEM's in the selection process and provides real-time technical support. The products and services are customized as per the following parameters:

Equipment | Trained operator | Annual maintenance contract | Manpower

TECHNICAL SERVICES

The Company has set-up world-class technology solutions in its systems and products by way of On-Site Testing, Technical Training Installation, Erection, and Commissioning, Calibration, Annual Maintenance Contract, Maintenance Services, and further to provide services support to their customers

OUR JOURNEY

YEAR OF
INCORPORATION

1907



INTERNATIONAL
COMPANIES
REPRESENTED

35+



07

SERVICE
CENTERS



17

DEALERS
ACROSS INDIA



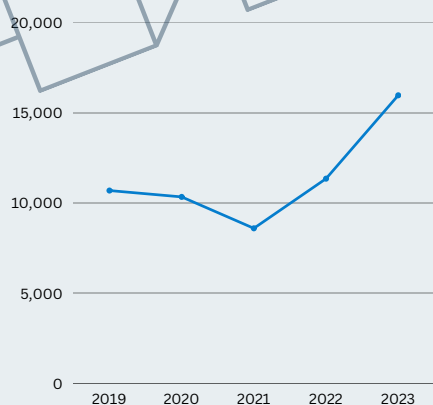
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YEARS OF
EXCELLENCE

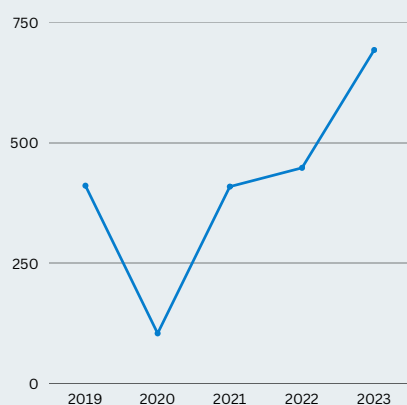


FINANCIAL HIGHLIGHTS

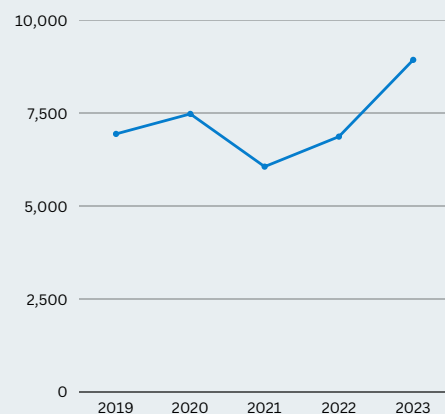
NET REVENUE



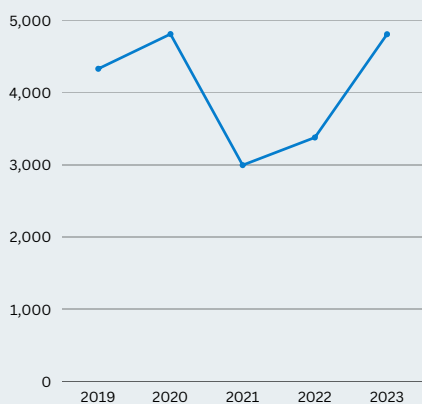
PROFIT AFTER TAX



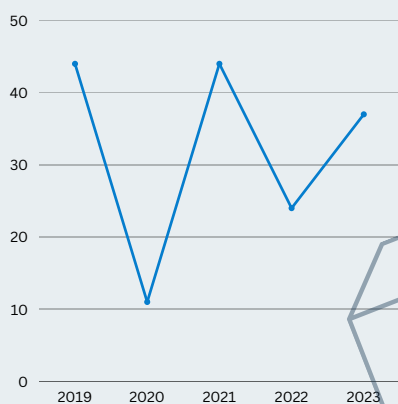
TOTAL ASSETS



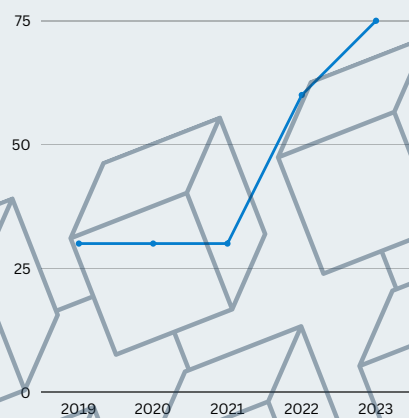
TOTAL LIABILITY



EARNINGS PER SHARE



DIVIDEND PER SHARE (%)



BOARD OF DIRECTORS



Mr. Jai Prakash Agarwal
Chairman



Mr. Vishal Jain
CEO and MD



Mrs. Shikha Jain
Director



Mr. Shailesh Sheth
Independent Director



Mr. Marco Wadia
Independent Director



Mr. F.K. Banatwalla
Independent Director



Mr. Sanjiv Swarup
Independent Director



Mrs. Rekha Bagry
Independent Director



Mr. Pramod Maheshwari
Independent Director

MANAGEMENT TEAM



Mr. Vishal Jain
CEO and MD



Mr. Dhanaji Sawant
CEO - MHD



Mr. L. Sharath Kumar
CEO - EPD



Mr. Jagdish Nambiar
GM - Environmental Simulation



Mr. MSH Prasad
GM - Components



Mr. Udhay Bhavsar
GM - Heat & Combustion



Mr. Atul Wagh
Head- Production

CHAIRMAN'S STATEMENT

Dear Shareholders,

On behalf of the Board of Directors of Josts Engineering Company Limited ('Josts'), I am pleased to present Josts Annual Report for the Financial Year 2022-23.



In the Financial 2021-23, our company has shown unrivaled growth in all our operations and expanded our range of services tremendously. As the economy continues to grow at a sustained pace, we are seeing resilient private sector growth kicking in along with Government sector capital expenditure. We are seeing increased capex in private and sales teams are now focused on closing some quality project opportunities. This shall help our material handling business growth momentum to continue. Rental business we continue to run cautiously and are only doing selective capital expenditure, where the payback period is short. This self-introduced constraint is restricting our growth in the business, but incremental deal quality while limited is very good.

In the EPD business, both R&D and test and measurement instrument capital expenditure continue. Our customers' continued focus on delivering quality products and adhering to international testing standards. As the economy grows, the country's energy demand is growing steadily, leading to capital expenditure in power generation, transmission, and distribution sectors. This capital expenditure and regular O&M expenses in the utility sector are providing enough demand growth momentum for our products, in our distribution basket. We are selectively adding new principals to help increase our wallet share of the spending done by our existing customers. Solar Power, Electric Vehicles, Metro, and Green Hydrogen are some of the new growth industries, where we are finding opportunities for our product portfolio. We are pleased to inform you that we have opened our second NABL-accredited electrical test lab in Thane, Mumbai, and are working towards opening our third one. This will further strengthen our AMC and calibration services business. This year India has become the first country in the world to send a rover on the South Pole of the moon. We have provided high-quality interconnectivity solutions (mil-grade connectors), which have been installed in Chandrayaan 3. Josts can proudly say that now we have our parts on the moon.

Income for the year is Rs.16,052 Lakhs as against 11,348 Lakhs in the previous year. The Company has reported a profit after tax of Rs. 694 lakhs as against Rs. 447 Lakhs in the previous year. Return on capital employed grew from 19% in FY 2020-22 to 24% in FY 2022-23.

I would like to thank all our employees, customers, supply chain partners, business associates, members of our board, shareholders, and all the people associated with the company for their continued trust, support, and confidence in Josts.

With Best Wishes,
Jai Prakash Agarwal
Chairman