



# Jāgān

Lighting on the move...

## 25th ANNUAL REPORT 2016-17

### **JAGAN LAMPS LTD.**

Narela Piao Manihari Road, Kundli,  
Distt - Sonipat, Haryana-131028 ( INDIA )  
Tel : 8814805077  
E-mail : [sales@jaganlamps.com](mailto:sales@jaganlamps.com),  
Website : [www.jaganlamps.com](http://www.jaganlamps.com)  
CIN NO. L31501HR1993PLCO33993



## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Ashish Aggarwal  
Mrs. Kamlesh Aggarwal  
Mrs. Geeta Singla  
Mrs. Shikha Gupta  
Mr. Ramesh Chand  
Mr. Suresh Kumar Aggarwal

WHOLE TIME DIRECTOR  
MANAGING DIRECTOR  
DIRECTOR & CHIEF FINANCIAL OFFICER  
DIRECTOR  
INDEPENDENT DIRECTOR  
INDEPENDENT DIRECTOR

### Mr. Sanjeev Kumar

Company Secretary

### SECRETARIAL AUDITORS

JASPREET DHAWAN & ASSOCIATES  
Company Secretary in practice  
SCO 312, 2<sup>nd</sup> Level,  
Sector 40 D, Chandigarh

### STATUTORY AUDITORS

BHASIN RAGHAVAN & CO.  
F-48, Bhagat Singh Market,  
New Delhi -110001

### BANKERS

1. HDFC Bank Ltd.
2. Punjab National Bank

### REGISTRAR & TRANSFER AGENT

MAS SERVICES LTD  
T-34, 2<sup>nd</sup> Floor  
Okhla Industrial Area Phase-II  
New Delhi 110020

### REGISTERED OFFICE

JAGAN LAMPS LTD  
Narela Piao Manihari Road, Kundli  
Distt. Sonipat 131028 (Haryana)  
Tel. No. : 9810530830  
E-mail : [cs@jaganlamps.com](mailto:cs@jaganlamps.com), [sales@jaganlamps.com](mailto:sales@jaganlamps.com)  
Website : [www.jaganlamps.com](http://www.jaganlamps.com)

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# **Jagan** *Lighting on the move.....* **JAGAN LAMPS LTD.**

## **NOTICE OF THE TWENTY FIFTH ANNUAL GENERAL MEETING**

Notice is hereby given that the 25th Annual General Meeting of the Members of M/s JAGAN LAMPS LTD. will be held on Friday the 29th day of September, 2017 at 10:30 A.M at the registered office of the company at Narela Piao Manihari Road, Kundli, Distt. Sonapat 131028 (Haryana) to transact the following business(s):-

### **ORDINARY BUSINESS:**

- (1) Adoption of Financial Statements  
To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017 including the Audited Balance Sheet as at March 31, 2017, the Statement of Profit & Loss for the year ended on that date and Cash Flow Statement for the year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.
- (2) Appointment of Director  
To appoint Mrs. Rekha Aggarwal (DIN: 07887630) as director in place of Mrs. Kamlesh Aggarwal (DIN: 07003955) who retires by rotation.
- (3) Appointment of Director  
To appoint a director in place of Mrs. Shikha Gupta (DIN: 01837341) who retires by rotation and being eligible offers herself for re-appointment.
- (4) Ratification of Appointment of Auditors  
To ratify the appointment of auditors of the Company, and to fix their remuneration and to pass the following resolution as an ordinary resolution thereof:

"RESOLVED THAT pursuant to Section 139, 142 and all other applicable provisions of the Companies Act, 2013 and the rules made there under, the company hereby ratifies the appointment of M/s Bhasin Raghavan & Co., Chartered Accountants (Firm Registration No. 000197N) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in financial year 2018 at such remuneration as may be mutually agreed between the Board of Directors and Auditors."

### **SPECIAL BUSINESS**

- (5) Appointment of Mr. ASHISH AGGARWAL (DIN: 01837337) as Managing Director  
To consider and if thought fit, to pass, with or without modification(s), the following resolution as ordinary Resolution:  
"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory amendment(s), modification(s), or re-enactment (s) thereof for the time being in force), the approval of the Company be and is hereby accorded to the Appointment of Shri Ashish Aggarwal (DIN: 01837337) as Managing Director of the Company for the period of Five (5 years) i.e. from the 29.09.2017 to 28.09.2022, upon terms & conditions as set out in the Statement annexed to this Notice with the liberty to the Board to alter and vary the said terms & conditions as it may deem fit and as may be acceptable to Shri Ashish Aggarwal.  
  
**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all acts, deeds and take all such steps as may be necessary, proper or expedient to give effect to this resolution."
- (6) Appointment of Mrs. REKHA AGGARWAL (DIN: 07887630) as Executive Director  
To consider and if thought fit, to pass, with or without modification(s), the following resolution as ordinary Resolution:  
"RESOLVED THAT pursuant to Section 152, 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, Mrs. Rekha Aggarwal be and is hereby appointed as Director, designated as 'Executive Director' of the Company for the period of Five (5 years) i.e. from the 29.09.2017 to 28.09.2022, upon terms & conditions as set out in the Statement annexed to this Notice with the liberty to the Board to alter and vary the said terms & conditions as it may deem fit and as may be acceptable to Mrs. Rekha Aggarwal.  
**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all acts, deeds and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

For and on Behalf of the Board of Directors  
For Jagan Lamps Ltd.  
Sd/-  
(Ashish Aggarwal)  
Wholetime Director  
DIN: 01837337

Dated: 14.08.2017  
Place: Kundli

# **Jāgān** *Lighting on the move.....* **JAGAN LAMPS LTD.**

## **NOTES**

- 1) A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
- 2) Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the Commencement of the meeting.
- 3) In terms of the provisions of the Companies Act, 2013 and Listing Agreement with the BSE Ltd. & the Delhi Stock Exchange Ltd. where the shares of the Company are listed the Register of the Members and Share Transfer Books of the Company will remain closed from 23rd day of September, 2017 to 29th day of September, 2017 (both days inclusive).
- 4) The notice of the Annual General Meeting will be sent to those members/ beneficial owners whose name appear in the register of Members/ list of beneficiaries received from the depositories as on 18.08.2017.  
Shareholders are requested to update their Email IDS with their depository participants which will be used for the purpose of sending the official communications through Email.
- 5) In case of Joint Holders, if more than one Holder intends to attend the meeting, they must obtain addition admission slip on request from the registered office of the Company. Only such Joint Holder who is higher in the order of names will be entitled to vote.
- 6) All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company on all working days except Sundays between 11.00 AM to 1.00 PM up to the date of the Annual General Meeting.
- 7) Members / Proxies who are holding shares in Dematerialized form are requested to bring the Client ID and DPID numbers for easy identification of attendance at the meeting.
- 8) Details about the Director to be re-appointed in the Annual General Meeting, as per Regulation 36 (3) of SEBI (LODR) 2015 of the Listing Agreement are enclosed.

**The procedure and instructions for e-voting as given in the Notice of the 25th Annual General Meeting are again reproduced hereunder for easy reference:**

- I. **In case of Members receiving e-mail from NSDL (For those members whose e-mail addresses are registered with Company/Depositories):**
  - a. Open e-mail and open PDF file viz. "JLL-remote E-Voting.pdf" with your client ID or Folio No. as password containing your user ID and password for remote e-voting. Please note that the password is an initial password.
  - b. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>.
  - c. Click on Shareholder-Login.
  - d. Put user ID and password as initial password noted in step (i) above. Click Login.
  - e. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
  - g. Select "EVEN" of "Jagan lamps Limited".
  - h. Now you are ready for remote e-voting as Cast Vote page opens.
  - i. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
  - j. Upon confirmation, the message "Vote cast successfully" will be displayed.
  - k. Once you have voted on the resolution, you will not be allowed to modify your vote.
- l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [jaspreetdhawan@gmail.com](mailto:jaspreetdhawan@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) & [cs@jaganlamps.com](mailto:cs@jaganlamps.com)

**II. In case of Members receiving Physical copy of Notice of 25th Annual General Meeting (for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy)**

- a. Initial password is provided in the box overleaf.
- b. Please follow all steps from Sl. No. (b) to Sl. No. (I) above, to cast vote.
- A In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- B. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- C. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- D. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2017.
- E. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2017, may also obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or RTA, MAS Services Limited at [info@masserv.com](mailto:info@masserv.com) However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
- F. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- G. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- H. Mr. Jaspreet Singh Dhawan Practicing Company Secretary (Membership No. ACS-23227 & CP No. 8545), Proprietor, M/s. Jaspreet Dhawan & Associates, Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- I. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- J. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- K. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.jaganlamps.com](http://www.jaganlamps.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the BSE Limited.

**Explanatory Statement Pursuant to Section 102 of the Companies Act 2013**

**ITEM NOS**

The Board of Directors of the Company at its meeting held on 30th May, 2017 has appointed Shri Ashish Aggarwal as Managing Director for a period of 5 (Five) years commencing from 29.09.2017 and the members approval has been accorded at 25th AGM held on 29th Day of September, 2017, with consolidated remuneration of Rs. 12,01,800/- P.A. The General terms of the appointments are as under:

- (i) The Managing Director will perform his duties as such with regard to all work of the Company and he will manage & attend to such business and carry out the orders and direction given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may be given.
- (ii) The Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in section 166 of the Act with regard to duties of directors.
- (iii) The Managing Director shall adhere to the Company's Code of Business Conduct & ethics for Directors and Management Personnel.
- (iv) Shri Ashish Aggarwal satisfies all the conditions set out under Section 196 and Schedule V of the Act. The above briefs may be treated as a written memorandum setting out the terms of re-designation of Shri Ashish Aggarwal as Managing Director of the Company. The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for your approval. None of the Directors except Shri Ashish Aggarwal & his relative may be deemed to be interested in the Resolution.

## ITEM NO 6

The Board of Directors of the Company at its meeting held on 30th May, 2017 has appointed Mrs. Rekha Aggarwal as Executive Director for a period of 5(Five) years commencing from 29.09.2017 and the members approval has been accorded at 25th AGM held on 29th Day of September, 2017, with a consolidated remuneration of Rs. 6,00,000/- P.A. The General terms of the appointments are as under:

- The Executive Director will perform his duties as such with regard to all work of the Company and he will manage & attend to such business and carry out the orders and direction given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may be given.
- The Executive Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in section 166 of the Act with regard to duties of directors.
- The Executive Director shall adhere to the Company's Code of Business Conduct & ethics for Directors and Management Personnel.
- Mrs. Rekha Aggarwal satisfies all the conditions set out under Section 196 and Schedule V of the Act. The above briefs may be treated as a written memorandum setting out the terms of designation of Mrs. Rekha Aggarwal as Executive Director of the Company. The Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for your approval. None of the Directors except Mrs. Rekha Aggarwal & her relative may be deemed to be interested in the Resolution.

The details of Executive Director whose remuneration is proposed to be fixed is provided below:

and

**DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (PURSUANT TO REGULATION 36(3) OF SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)**

Name of Executive Director(s)	ASHISH AGGARWAL	SHIKHA GUPTA	REKHA AGGARWAL
Age	45 Years	42 Years	42 Years
Expertise in specific functional areas	Mr. Ashish Aggarwal, B. Tech Chemical Engineering is well versed with the Technical and commercial operations and practices. He is one of the core promoters of the company. Mr. Ashish Aggarwal has been looking after the corporate administration, Corporate Image and relationships, events management. He has an extensive background and experience in Legal & Finance, International Business Relations and production. He has experience in the aforesaid field for more than 23 years.	Mrs. Shikha Gupta is Commerce graduate and has over 10 years experience in the Company's administration.	Mrs. Rekha Aggarwal is B Com. and young entrepreneur.
Remuneration FY 2016-17	12,01,800	NIL	Nil
List of outside directorship held excluding alternate directorship	Jagan Automotives Private Limited	Vijay Prakash Aeromarine Metals Private Limited	Jagan Automotives Private Limited
Chairman/Member of the Committee of the Board of Directors of the Company	Member of Stakeholder Relationship Committee	Member of Audit Committee, Member of Nomination & Remuneration Committee.	NIL
Chairman/member of the committee of the Board of Directors of other companies in which he/she is a director	Nil	NIL	Nil
Number of Equity Shares held in the Company.	1022910 equity shares	28700 Equity Shares	177600 equity shares
Number of Board Meetings attended during Financial year 2016-17	7	7	NA
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Ashish Aggarwal	Kamlesh Aggarwal	Mother
		Shikha Gupta	Sister
		Geeta Singla	Sister
		Rekha Aggarwal	Wife

**For and on Behalf of the Board of Directors  
For Jagan Lamps Ltd.**

Sd/-

**(Ashish Aggarwal)**

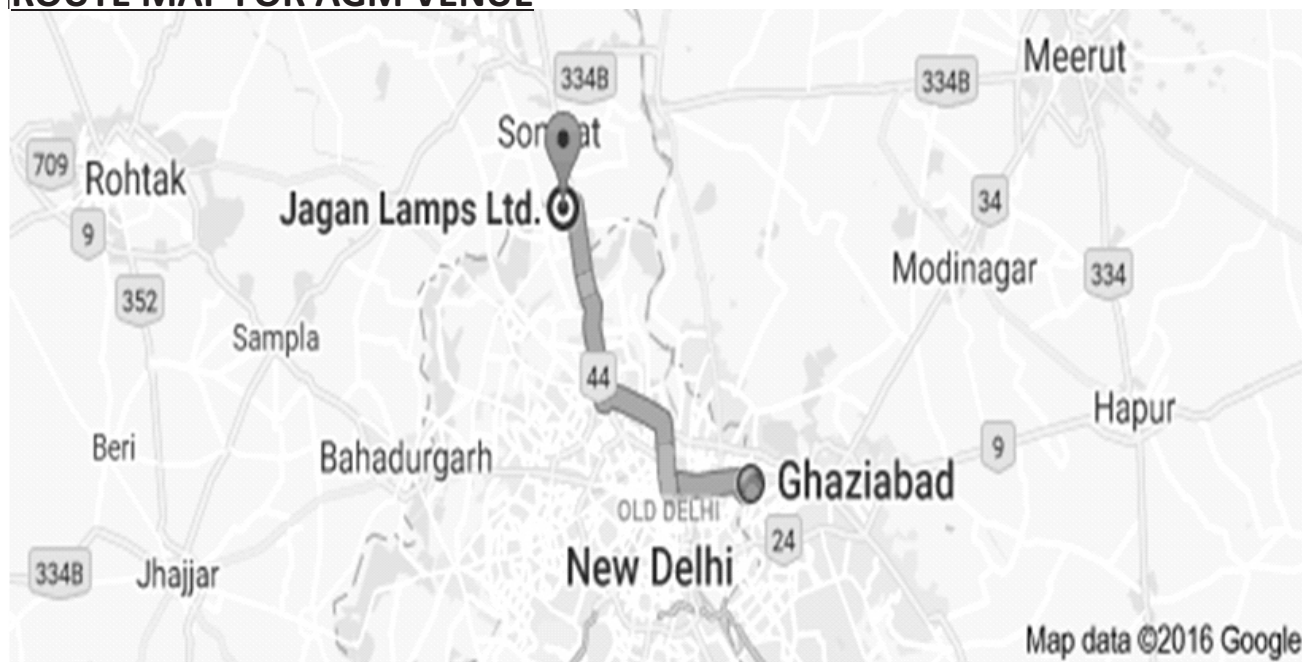
Wholetime Director

DIN: 01837337

Dated: 30.05.2017

Place : Kundli

**ROUTE MAP FOR AGM VENUE**



**DETAILS OF SHAREHOLDING OF NON EXECUTIVE DIRECTORS OF THE COMPANY  
(PURSUANT TO SEBI LISTING OBLIGATION DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)**

Sl. No.	Name of Director	No. of Equity Shares
01.	Ramesh Chand	Nil
02.	Suresh Kumar Aggarwal	NIL
03.	Shikha Gupta	28700

**DETAILED GENERAL INFORMATION AS PER SCHEDULE XIII OF THE COMPANIES ACT, 2013:**

**NATURE OF INDUSTRY:** MANUFACTURING AUTO HALOGEN LAMPS, AUTO BULBS & LAMPS

**FOREIGN EXCHANGE EARNINGS:** THE FOREIGN EXCHANGE EARNINGS FROM EXPORTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017 IS RS 752.42 LAKHS AS AGAINST RS 837.07 LAKHS IN 2016.



**DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting the Twenty Fifth Annual Report on the business and operations of the Company for the year ended March 31, 2017 and the Audited Financial Statement of the Company along with Auditors Report thereon.

**FINANCIAL HIGHLIGHTS FOR 31.03.2017**

	<b>Year ended on</b>	
	<b>31.03.2017</b>	<b>31.03.2016</b>
Sales & Other Income	134707900	137117983
Total Expenditure	113607939	123663534
Profit before Interest & Depreciation	21099961	13454449
Interest	677285	762006
Depreciation	12341625	8266877
Net Profit	8081051	4425566
Provision for Taxes	4596454	4408765
Income Tax Adjustments	(1940717)	-
Surplus carried to Balance Sheet	5425314	16801
EPS (Rs.)	0.79	0.002

**OPERATIONS**

The Company has reported a Net Profit of 54,25,314 for the current year as compared to profit of 16,801 in the previous year.

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company is engaged in manufacturing Halogen Lamps with well established technologies. Due to market recession, the Company could not achieve high profits this year however directors are hopeful for better and relaxed government policies in future.

**TRANSFER TO RESERVE**

An amount of Rs. 54,25,314/- has been transferred to General Reserve for financial year ended on 31st March 2017.

**DIVIDEND**

The Board of Directors does not recommend any dividend for the year.

**CHANGE IN NATURE OF BUSINESS**

There is no change in nature of business of the company.



#### **SHARE CAPITAL**

The company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

#### **FIXED DEPOSIT / PUBLIC DEPOSITS**

The company neither had any fixed deposit outstanding as at 31st March 2017 nor fresh/renewal of deposits were accepted during the financial 2016-17. The Company has received Rs 9,30,000/- in the form of unsecured Loan from Directors during the year under review. The outstanding balance of unsecured loan as on 31.03.2017, is Rs 50,70,000/-.

#### **DIRECTORS LIABLE TO RETIRE BY ROTATION**

In accordance with the provisions of Section 152(6)(a) of the Companies Act 2013, Mrs. Kamlesh Aggarwal and Mrs. Shikha Gupta, be and are hereby liable to retire by rotation and Mrs. Shikha Gupta proposed her candidature for re-appointing herself. The Board discussed and decided for her re-appointment as Director of the Company and places the resolution for the members' approval thereon.

#### **INDEPENDENT DIRECTOR DECLARATION**

During the year under review Mr. Suresh Kumar Aggarwal, was appointed as Independent Director w.e.f. 15.06.2016.

In the Board Meeting held on 14th April 2017, the Board of Directors perused and took note of the statement of declarations received from the Independent Directors viz. Mr. Ramesh Chand (DIN: 01872011) and Mr. Suresh Kumar Aggarwal (DIN: 07537582) that they fulfill all the criteria of Independent director envisaged in Regulation 16(1)(b) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under Section 149(6) of the Companies Act, 2013.

#### **RELATION BETWEEN DIRECTORS INTER –SE** as per Section 2(77) of the Companies Act 2013

Director	Inter–se Relationship Between Directors	
	Directors	Relationship
Ashish Aggarwal	Kamlesh Aggarwal	Mother
	Geeta Singla	Sister
	Shikha Gupta	Sister

There is no other inter se relation between directors.

#### **DIRECTOR RESPONSIBILITY STATEMENT**

Based on the framework of internal financial controls established and maintained by the company, work performed by the Internal, Statutory, Secretarial Auditors and external agencies, the review performed by the management and the relevant Board Committees, the Board with the concurrence of the Audit Committee is of the opinion that the company Internal financial controls were adequate and effective as on 31st March 2017

Accordingly, pursuant to section 134(5) of the Companies Act 2013 the Board of Directors to the best of their Knowledge and ability confirm:-

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit and loss of the company for that period.

- c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- d) That the annual accounts have been prepared on a going concern basis
- e) That proper system to ensure compliance with the provisions of all applicable laws were in place and that such system were adequate and operating effectively and
- f) That proper internal financial controls were laid down and that such internal financial controls are adequate and were operating effectively.

#### **STATUTORY AUDIT & AUDITORS**

Pursuant to provisions of Section 139 of Companies Act 2013 and the rules framed there under, it is proposed to ratify the appointment of M/s Bhasin Raghavan & Co., (Firm Registration No. 000197N), Chartered Accountants, as Statutory Auditors of the Company for Financial Year 2017-18.

#### **SECRETARIAL AUDITORS**

The Board had appointed M/s Jaspreet Dhawan & Associates, Practicing Company Secretaries, Chandigarh as Secretarial Auditor pursuant to the provisions of Section 204 of the Companies Act, 2013. The Report of the Secretarial Auditor is annexed to the Report as per Annexure 'B'.

**Following are the reply in respect of the Auditor observations:-**

Auditor Observations	Reply
The company has not complied with Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements), 2015 relating to the appointment of independent director on the Board.	There is Two Independent director in the Board. Now the company is in process of appointment of one Independent director and will appoint shortly as per Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
The company has not complied with the provisions of section 179(3) (g) read with Section 117 (3)(g) of Companies Act, 2013 relating to filing with Registrar of Companies, NCT Delhi and Haryana, the board resolution for approval of Financial Statements and Board's Report for the F.Y. 2015-16.	Form MGT 14, will be filled shortly.
The company has not complied with the provisions of section 179(3) (g) of Companies Act, 2013 read with Rule 8 of Companies (Meetings of Board and its Powers) Rules, 2014 relating to filing with Registrar of Companies, NCT Delhi and Haryana, the board resolution for appointment of internal auditor & secretarial auditor for the F.Y. 2015 -16.	Being into and Industrial Area of Sonipat, and away from Metro Cities it is difficult to find a person for a longer period and the same is in process for the appointment of New Internal Auditor and will comply with the requirement as early as possible.
The company has not submitted Limited Review Report as per regulation 33 (d) of SEBI (LODR) Regulations, 2015 for the 1 <sup>st</sup> Quarter ended 30th June, 2016 and 2 <sup>nd</sup> Quarter Ended 30 <sup>th</sup> September, 2016.	The Limited Review Report for the respective quarters will be filled as soon as possible.
The company has not complied as per regulation 44 of SEBI (LODR) Regulations, 2015 in relating to Voting Results for the AGM held for the F.Y. 2015 -16 but has submitted the Report of scrutinizer for e-voting, physical ballot processes and voting by Poll for the AGM held for the F.Y. 2015 -16.	The Scrutinizer report alongwith the Minutes of AGM were filed by the company within in due time.