

More *Smiles* Per Hour





NEUTRON
ebikes



*Sheer Riding
Pleasure*



RUNNING COST
10 PAISE / KM

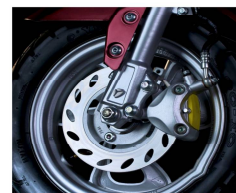


ANTI THEFT
ALARM

80*
Km



DIGITAL
SPEEDOMETER



HYDRAULIC
SUSPENSION

OUR PRESTIGIOUS CUSTOMERS

• FOUR WHEELER SEGMENT (DOMESTIC CUSTOMERS)



• TWO WHEELER SEGMENT (DOMESTIC CUSTOMERS)



LETTER FROM THE *CHAIRMAN*



DEAR STAKEHOLDERS,

I am very happy to present the 28th Annual Report for the financial year 2019-20 of Jagan Lamps Limited. In this year the Company launched first series of Electric Bike under the brand name "NEUTRON". The aim of company to provide cleaner mobility solution for general public and hence launches one of the cheapest Electric Bikes in India name as "NEUTRON MAGIC".

Let me now move on your company's performance in financial year 2019-20. It has been a spectacular year of all round performances and achievements. We have achieved record sales and profits once again and we have made significant progress on several initiatives and projects that we had set out to accomplish this year. Your company has performed admirably. Allow me to outline the key results:

- Total turnover increased by 19.83% to Rs. 2363.01 Lacs.
- Profit before Tax (PBT) after exceptional items grew by 78.96% to Rs. 224.13 Lacs.
- Profit after Tax (PAT) after grew by 75.25% to Rs. 169.51 Lacs.

Let's move on future outlook of the Company, in the light of COVID 19

pandemic, and the economic repercussions that we face globally, there will be initial disturbances in supply chain management, and aggregate demand reaching normal levels. There is downward sentiment overall, but JAGAN LAMPS is confident of achieving similar growth levels in the coming financial year. Our strong brand value and market presence should help us achieve targets.

Lastly, we are looking to make our organization learner and more effective, and have utilized team building tools to make the organization more effective and result oriented. We encourage decentralization of decision making and democratize information flow.

I would like to thank each and every stakeholder in the organization, most importantly the company's staff, executives and work force for their dedicated services. I would also like to thank all my colleagues on the Board for their valuable advice and constant encouragement.

Thank you and Jai Hind.

ASHISH AGGARWAL

Chairman & Managing Director

NEUTRON

The NEUTRON is carrying the Most Modern Design and can be used by all classes. The Electric Bike features, LED Headlamps with DRLs, LED Taillamp, Hydraulic suspension, Digital Speedometer, USB Charging port, large seats, Front Disc Breaks, and Anti Theft Alarm. This model can go upto 100 Kms on a single charge and Costs just 6 paisa/Km.



NEUTRON Li

The NEUTRON Li has same features as NEUTRON but with Lithium Ion Battery. This Model is at best price with 3 Years Warranty on batteries.

NEUTRON PRO

The NEUTRON PRO is designed specially for office going persons and Modern Women. The Electric Bike features, stylish Head & Back light, Hydraulic suspension, Digital Speedometer, USB Charging port, large seat, Front Disc Break, and Anti Theft Alarm. This model can go upto 80 Kms on a single charge and Costs just 10 paisa/Km.



NEUTRON MAGIC

The NEUTRON MAGIC is Sleek, designed specially for college and school going youngsters. The Electric Bike features, Digital Speedometer, USB Charging port, and Anti Theft Alarm. This model can go upto 60 Kms on a single charge and Costs just 10 paisa/Km.



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ashish Aggarwal

Chairman & Managing Director

Ms. Rekha Aggarwal

CFO (w.e.f 14.08.2018) & Director w.e.f.13.08.19

Ms. Shikha Gupta

Director

Mr. Hemant Mangla

Independent Director

Ms. Ruchi Aggarwal

Independent Director

Mr. Saras Kumar

Independent Director

COMPANY SECRETARY

Mr. Sandeep Yadav

STATUTORY AUDITORS

MESSRS KASG & CO.

210, Safeway House, D Block
Central Market, Opp PVR Cinema
Prashant Vihar New Delhi-110085
Email: vipin@kasgca.com

AUDIT COMMITTEE

Mr. Saras Kumar
Ms. Shikha Gupta
Ms. Ruchi Aggarwal

NOMINATION AND REMUNERATION COMMITTEE

Ms. Ruchi Aggarwal
Ms. Shikha Gupta
Mr. Hemant Mangla

BANKERS

HDFC Bank Ltd.
Punjab National Bank
Kotak Mahindra Bank

REGISTERED OFFICE

Narela Piao Manihari Road, Kundli
Distt. Sonipat 131028 (Haryana)
Phone: +91-88-14805077
E-mail: sales@jaganlamps.com
Website : www.jaganlamps.com

STOCK EXCHANGES

BSE LTD (BSE)

SECRETARIAL AUDITORS

MESSRS JASPREET DHAWAN & ASSOCIATES

Company Secretary in practice
SCO 312, 2nd Level, Sector 40 D, Chandigarh
Punjab-160062, Mob: 9888515184
Email: jaspreetsdhawan1@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

MAS SERVICES LTD

T-34, 2nd Floor
Okhla Industrial Area Phase-II, New Delhi-20
Phone: 011-26387281/82/83
Phone: 011-26387281/82/83 Tel:011-4250224
Email: info@masserv.com

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ashish Aggarwal
Mr. Saras Kumar
Ms. Ruchi Aggarwal

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NOTICE OF THE 28th (TWENTY EIGHTH) ANNUAL GENERAL MEETING

Notice is hereby given that the **28th Annual General Meeting** of the Members of **JAGAN LAMPS LIMITED** will be held on **Monday the 28th day of September, 2020 at 11:30 A.M IST** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM) to transact the following business(s):-

ORDINARY BUSINESS:**(1) Adoption of Financial Statements:**

To receive, consider and adopt the Audited Financial Statements of the Company prepared as per Indian Accounting Standard for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

(2) Appointment of Ms. Rekha Aggarwal (DIN: 07887630) as a Director liable to retire by rotation:

To appoint a Director in place of Ms. Rekha Aggarwal (DIN: 07887630), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:**(3) To approve the payment of remuneration of Mr. Ashish Aggarwal (DIN:01837337), Managing Director of the Company for remaining period of his tenure:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution:**

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and Schedule V and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), read with Articles of Association of the Company and such other approvals as are necessary, consent of the members of the Company be and is hereby accorded for affirming the existing remuneration of Rs. 32,70,000/- p.a. payable to Sh. Ashish Aggarwal (DIN:01837337), Managing Director of the Company with effect from September 29, 2020, for his remaining tenure as set out in the Explanatory Statement."

"RESOLVED FURTHER that Nomination and Remuneration Committee of the Board be and is hereby authorized to revise from time to time during the tenure of the appointment of Sh. Ashish Aggarwal (DIN:01837337), the remuneration payable to him subject to overall limits laid down in Section 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) without further approval of the Board and members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration."

"RESOLVED FURTHER that Ms. Rekha Aggarwal (DIN: 07887630), Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution."