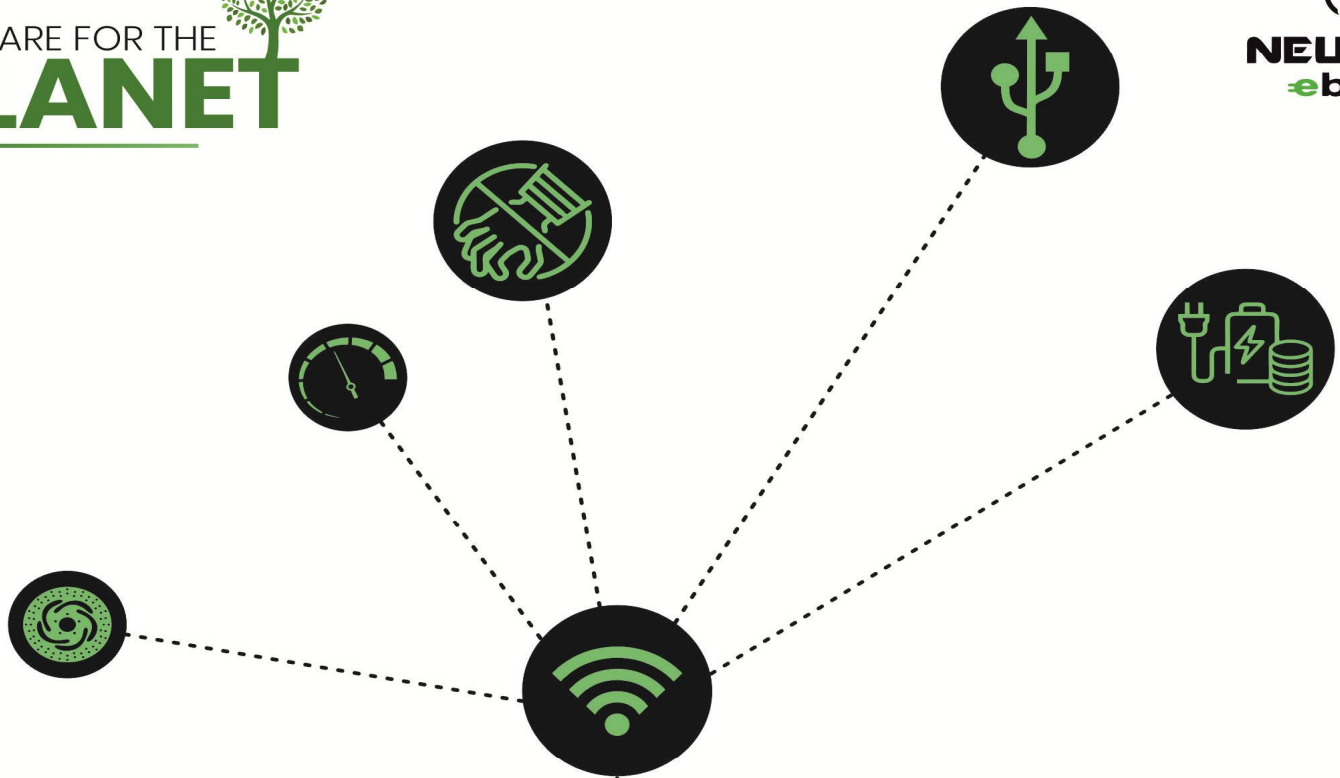
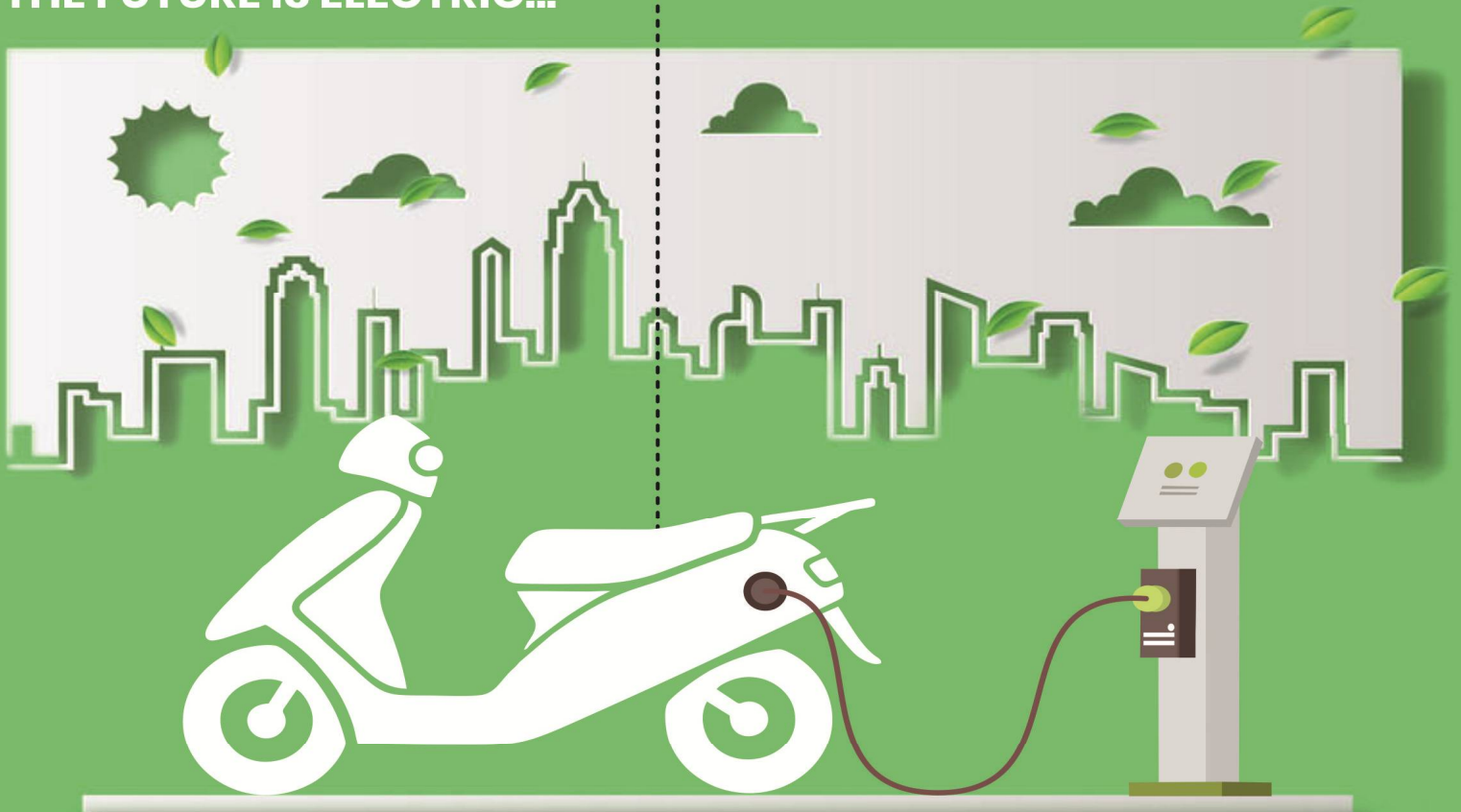


WE CARE FOR THE
PLANET


NEUTRON
e**bikes**



THE FUTURE IS ELECTRIC...



OFFERING AN EXCITING PRODUCT RANGE



**NEUTRON
PRO**



**NEUTRON
MAGIC**



NEUTRON Li



NEUTRON

OUR PRESTIGIOUS CUSTOMERS

- FOUR WHEELER SEGMENT (DOMESTIC CUSTOMERS)



- TWO WHEELER SEGMENT (DOMESTIC CUSTOMERS)



DEAR STAKEHOLDERS,

I start this message with the hope that you and your families are safe and in good health. FY 2020-21 was a truly dynamic year which witnessed the emergence, rise and plateauing of the COVID-19 pandemic, which can be easily categorized as one of the most disruptive events in modern times. The unprecedented impact of the pandemic has altered the way businesses and economies function. Operating a global value-chain, JAGAN too was impacted with the pandemic. However, more than the crisis, I would like to emphasize the way our team has adapted with resolve and emerged stronger at the face of challenge. Our strong resilience, even amid a global pandemic, is testimony to the fact that we are well placed to deliver on our strategic priorities now and in the future.

With the second wave hitting India along with talks about a possible third wave, the year ahead will be uncertain and challenging. However, crisis or no crisis, I am confident in Team Jagan Lamps. I am confident of our people and their ability to deliver innovative and best in-class products and solutions to our customers. Let me now move on your company's performance in financial year 2020-21. It has been a spectacular year of all round performances and achievements. We have achieved record sales and profits once again and we have made significant progress on several initiatives and projects that we had set out to accomplish this year. Your company has performed admirably. Allow me to outline the key results:

(Cont...)

A portrait of a middle-aged man with dark hair, wearing a light blue patterned button-down shirt. He is smiling slightly and looking towards the camera. The background is a light grey gradient with a large white circle behind him.

MESSAGE FROM the Chairman

Despite operating in such challenging times, we posted a growth of 33.26% with operating revenue of Rs. 3083 Lacs in FY 2020-21.

- Total Operating Revenue increased by 33.26% to Rs 3083.73 Lacs.
- Profit before Tax (PBT) increased by 29.63% to Rs. 290.53 Lacs.
- Profit after Tax (PAT) increased by 22.94% to Rs. 208.41 Lacs.

Let's move on future outlook of the Company, in the light of COVID 19 pandemic, and the economic repercussions that we face globally, there will be initial disturbances in supply chain management, and aggregate demand reaching normal levels. There is downward sentiment overall, but JAGAN LAMPS is confident of achieving similar growth levels in the coming financial year.

Our strong brand value and market presence should help us achieve targets. As I conclude, I would like to express my gratitude towards all our stakeholders who have stood with us through thick and thin. These include, but are not restricted to investors, customers

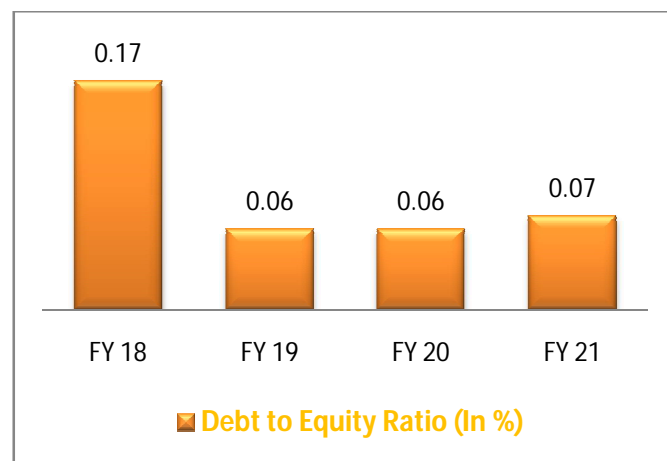
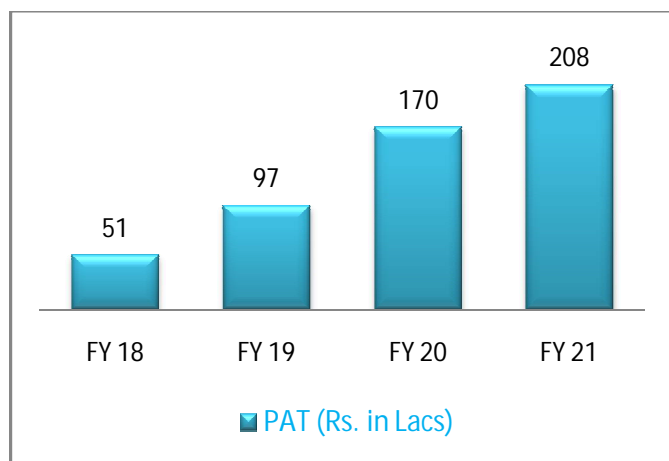
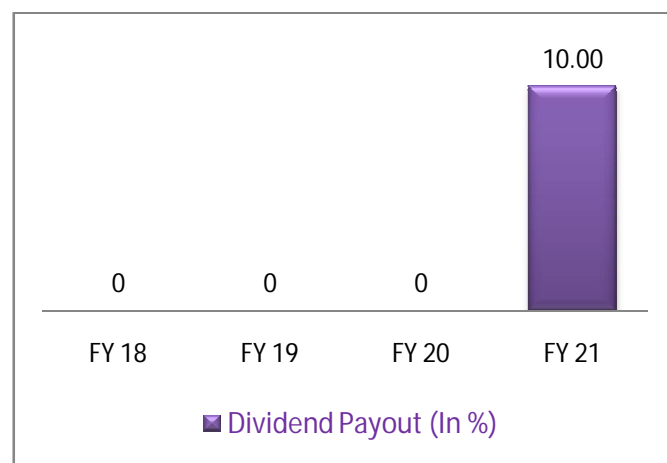
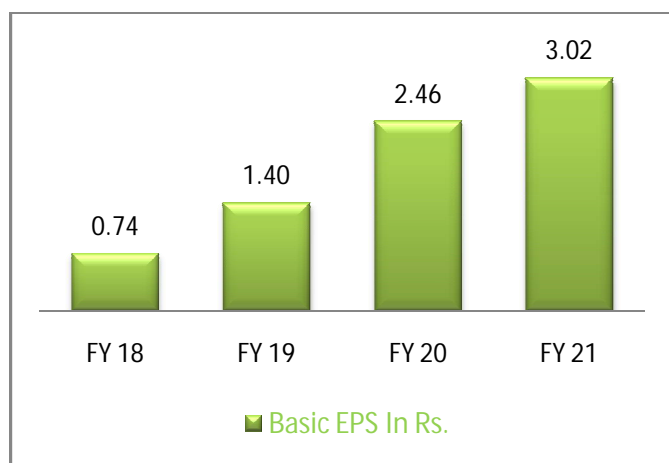
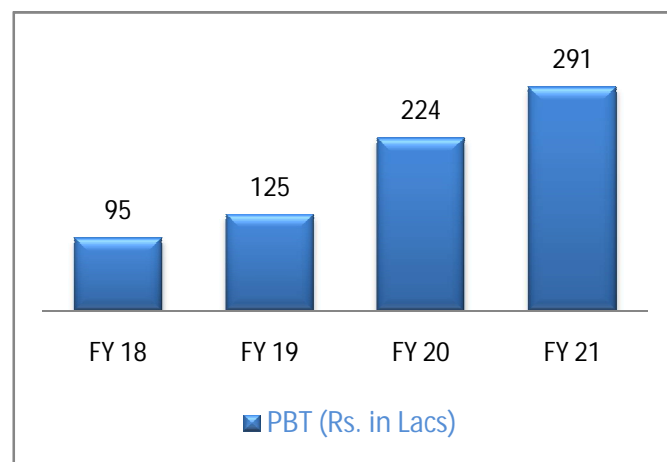
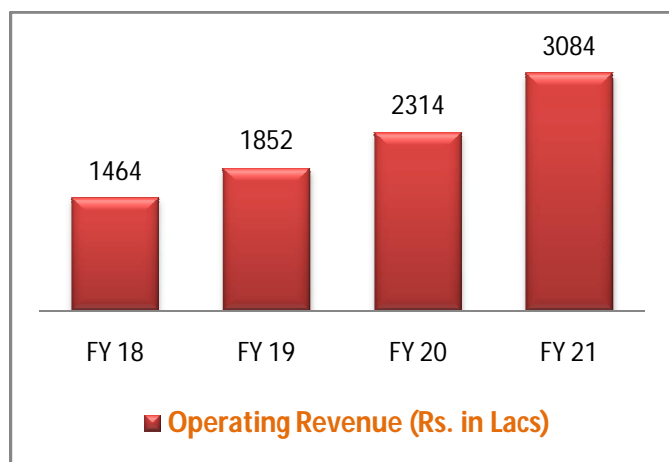
bankers, creditors, vendors, business partners, and governments, and my fellow Board members. I also thank all the leadership team members, ably supported by our people for executing the strategies set forth, with due course corrections to enable JAGAN reach newer heights. Let us continue this exciting journey of sustainable value creation.

Thank you and Jai Hind.



Chairman & Managing Director

FINANCIAL HIGHLIGHTS



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ashish Aggarwal
Chairman
& Managing Director

Ms. Rekha Aggarwal
CFO & Director

Mr. Raghav Aggarwal
Director

Mr. Hemant Mangla
Independent Director

Ms. Shweta Nathani
Independent Director

Mr. Saras Kumar
Independent
Director

COMPANY SECRETARY
Mr. Sandeep Yadav

BANKERS

HDFC Bank Ltd.
Punjab National Bank
Kotak Mahindra Bank

STATUTORY AUDITORS

MESSRS KASG & Co.
210, Safeway House, D Block
Central Market, Prashant
Vihar, Delhi-110085
Email: vipin@kasgca.com

SECRETARIAL AUDITORS

MESSRS MEHAK GUPTA & ASSOCIATES
Company Secretary in practice
304, 6A/1, Ganga Chamber W.E.A
Karol Bagh-110005, Mob: 011-25710134
Email: mehagupta.associates@gmail.com

REGISTERED OFFICE

Narela Piao Manihari Road, Kundli
Distt. Sonipat 131028 (Haryana)
Phone: +91-88-14805077
E-mail: sales@jaganlamps.com
Website : www.jaganlamps.com

REGISTRAR & SHARE TRANSFER AGENT

MAS SERVICES LTD
T-34, 2 nd Floor Okhla Industrial
Area Phase-II, New Delhi-20
Phone: 011-26387281/82/83
Email: info@masserv.com

AUDIT COMMITTEE

Mr. Saras Kumar
Ms. Shweta Nathani
Ms. Rekha Aggarwal

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ashish Aggarwal
Mr. Saras Kumar
Ms. Shweta Nathani

NOMINATION AND REMUNERATION COMMITTEE

Ms. Rekha Aggarwal
Ms. Shweta Nathani
Mr. Hemant Mangla

STOCK EXCHANGES

BSE LTD (BSE)

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NOTICE OF THE 29th (TWENTY NINTH) ANNUAL GENERAL MEETING

Notice is hereby given that the **29th Annual General Meeting** of the Members of **JAGAN LAMPS LIMITED** will be held on **Wednesday the 29th day of September, 2021 at 01:00 P.M IST** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM) to transact the following business(s):-

ORDINARY BUSINESS:

(1) Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company prepared as per Indian Accounting Standard for the year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.

(2) To declare the Final Dividend for the financial year ended March 31, 2021:

To declare the Final Dividend of Rs. 1/- (10%) per equity share of face value of Rs. 10/- each for the financial year ended 31st March, 2021.

(3) Appointment of Ms. Rekha Aggarwal (DIN: 07887630) as a Director liable to retire by rotation:

To appoint a Director in place of Ms. Rekha Aggarwal (DIN: 07887630), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

(4) Appointment of Ms. Shweta Nathani (DIN: 09156909) as an Independent Director in terms of section 149 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

"RESOLVED that **Ms. Shweta Nathani (DIN: 09156909)**, who was appointed by the Board of Directors as an Additional Independent Director of the Company effective **May 3rd, 2021** and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company."

"RESOLVED FURTHER that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act and the Rules framed thereunder read with Schedule IV to the Act and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, **Ms. Shweta Nathani (DIN: 09156909)**, who meets the criteria for independence as provided in Section 149(6) of the Act and who has submitted a declaration to that effect, be and is hereby appointed as an Independent Director of the Company, **not liable to retire by rotation**, for a term of 5 (five) years commencing **May 3rd, 2021 through May 3rd, 2026.**"

“RESOLVED FURTHER that Mr. Ashish Aggarwal, Managing Director of the Company be and is hereby authorized to take all such actions as may be necessary to give effect to the above resolution, including filing of necessary statutory forms/applications with Ministry of Corporate Affairs, Government of India, as may be required from time to time.”

(5) Appointment of Mr. Raghav Aggarwal (DIN: 09131499) as a Director:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED that pursuant to the provisions of section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force), **Mr. Raghav Aggarwal (DIN: 09131499)**, who was appointed by the Board of Directors as an Additional Director (Non-Executive) of the Company with effect from 03.05.2021 and who holds office as such up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 (“Act”) and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director (Non-Executive) of the Company, liable to retire by rotation.”

“RESOLVED FURTHER that Mr. Ashish Aggarwal, Managing Director of the Company be and is hereby authorized to take all such actions as may be necessary to give effect to the above resolution, including filing of necessary statutory forms/applications with Ministry of Corporate Affairs, Government of India, as may be required from time to time.”

(6) To approve issue of equity shares of the Company on preferential basis to M/s Jagān Automotives Private Limited, Promoter Entity in terms of the Companies Act, 2013 and the ICDR Regulations:

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“RESOLVED that pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (hereinafter referred to as the “Act”) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the provisions of Chapter V – “Preferential Issue” and other applicable provisions, if any, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be modified or re-enacted from time to time (hereinafter referred to as “ICDR Regulations”), the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the “Listing Regulations”) read with the listing agreement and all other applicable laws, rules, regulations, notifications, guidelines, circulars and clarifications issued by various authorities including but not