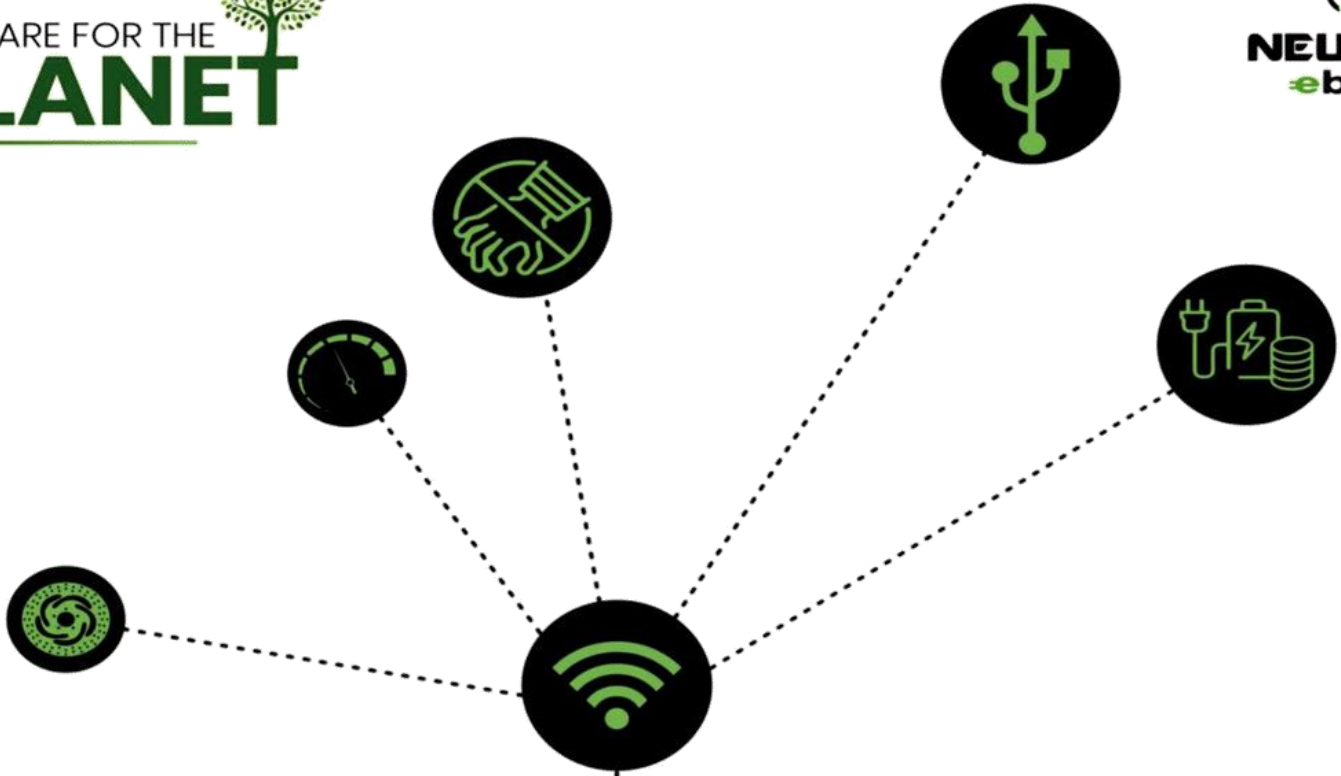
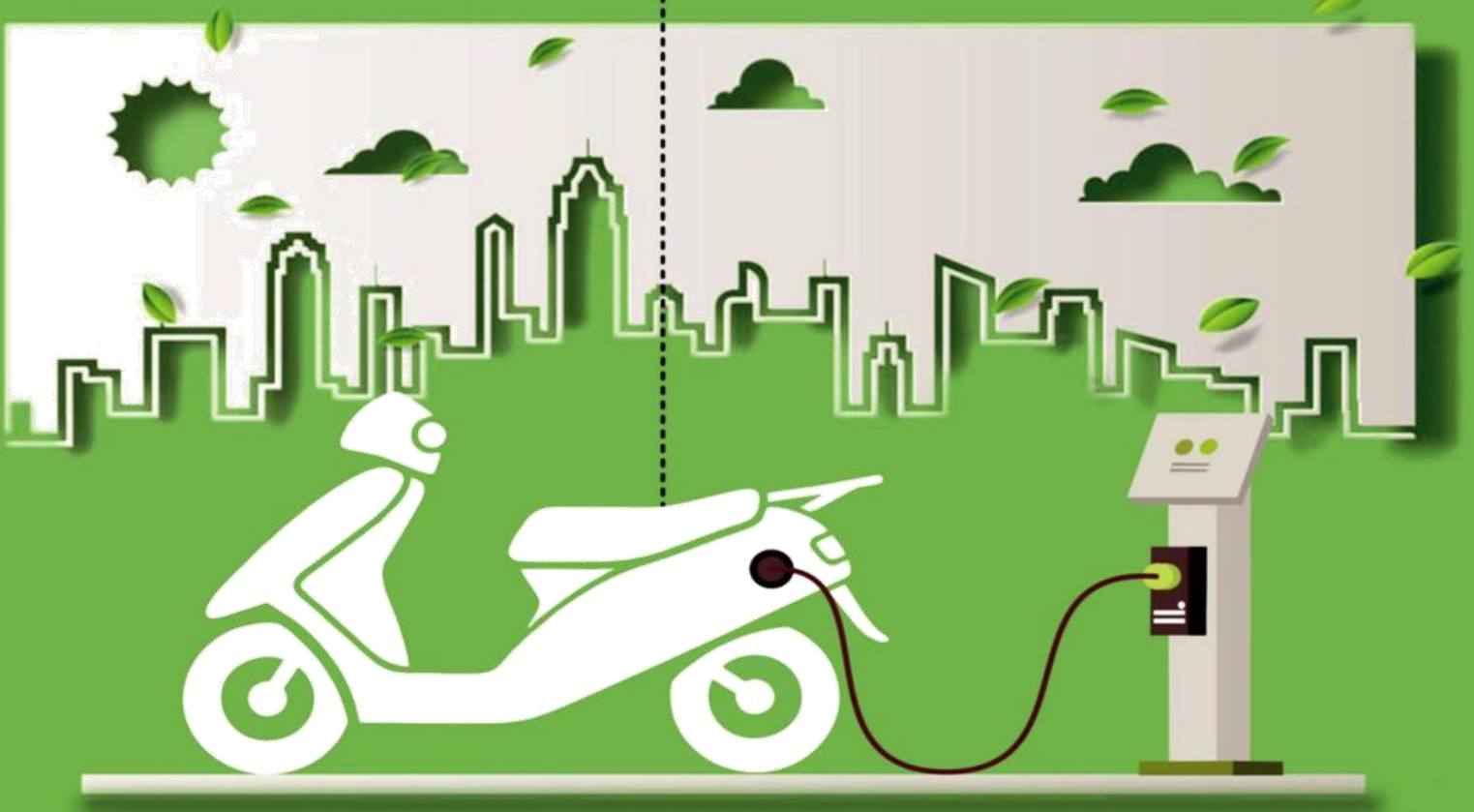


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OUR PRESTIGIOUS CUSTOMERS

- FOUR WHEELER SEGMENT (DOMESTIC CUSTOMERS)



- TWO WHEELER SEGMENT (DOMESTIC CUSTOMERS)



Letter from the Chairman



Dear Shareholders,

Throughout the FY 2022-23, we have continued to deliver re-imagine our strategy to realize our vision to be proud creators of the most desirable for the most discerning of clients.

At JAGAN LAMPS, the year saw us achieve several milestones, and we continue to fortify our position as a leading integrated platform in the Automotive Component Industries.

Fiscal 2022-23 posed immense challenges: geopolitical crisis in Europe, supply chain disruptions, and mounting inflationary pressures, the Jagan Lamps demonstrated a remarkable turn-around in the FY 2022-23. With an absolute intent to drive value for our stakeholders as well as customers, we are sharpening our focus on technology and innovation. Keeping in mind the changing landscape of mobility worldwide, we at JAGAN LAMPS are aiming to become a one-stop solutions provider.

It has been a spectacular year of all around performances and achievements. We have achieved records sales and profits once again in the FY 2022-23 and we have made significant progress on several initiatives and projects that we had set out to accomplish this year. Your company has performed admirably.

During the year under review, we delivered:

- Total operating revenue increased by 4.62% to Rs. 4677 Lacs.
- Profit before Tax (PBT) increased by 06.40% to Rs. 356 Lacs.

- The current ratio (In Times) of the Company grew during the year to 2.00 from 1.80.
- Profit after Tax (PAT) increased by 11.53% to Rs. 266.46 Lacs.

We are committed to upholding the highest standards of ethical behavior and regulatory compliance. We strive to earn the trust of our stakeholders by conducting our business ethically and adhering to our Company's code of conduct. We have a zero-tolerance policy towards corruption across all levels of the Company and understand that our success is dependent on the trust that our stakeholders have in our vision and capabilities. By conducting ourselves with integrity and transparency, we nurture lasting relationships that will help us achieve our goals.

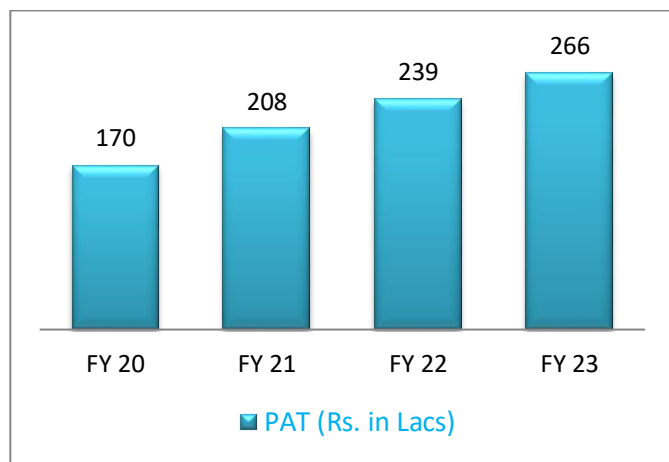
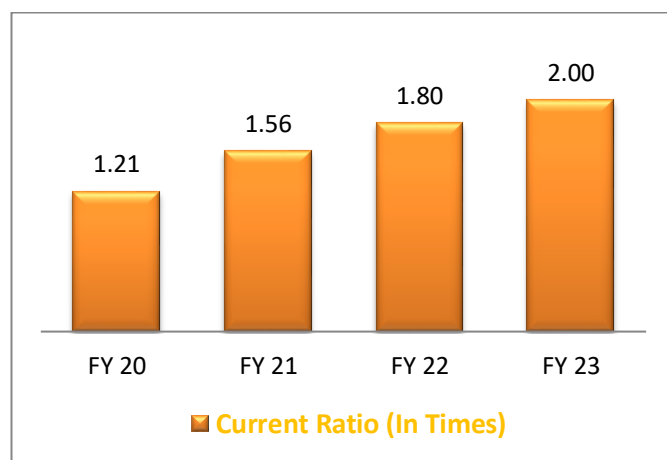
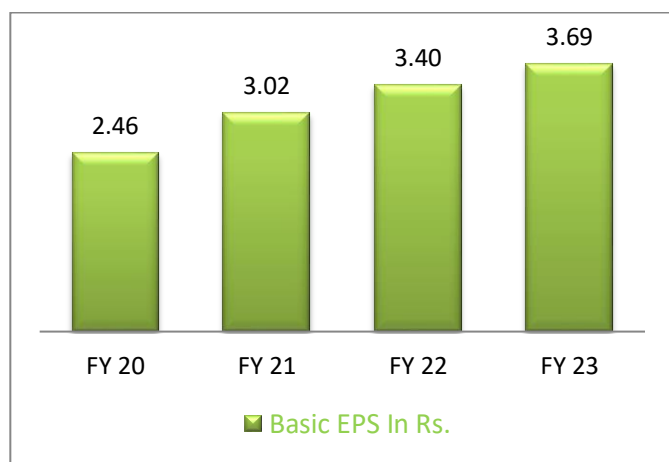
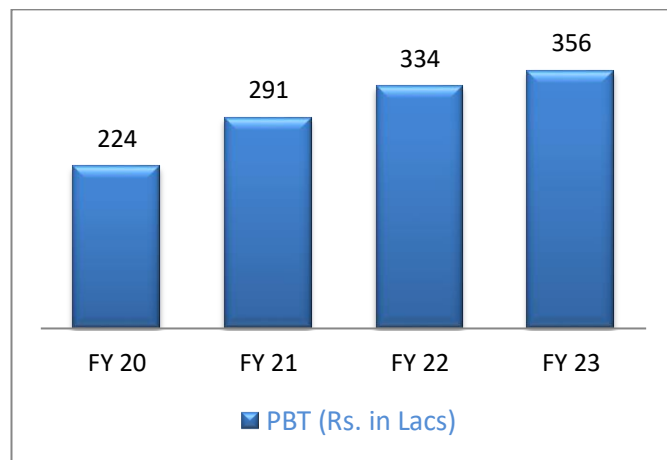
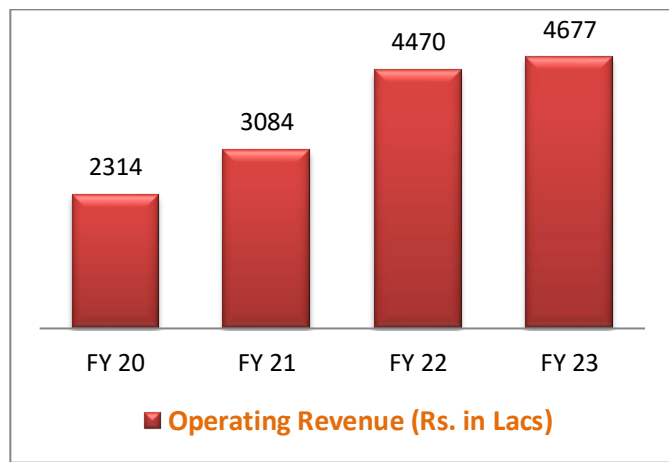
I look forward to sharing with you more milestones in this journey in the coming years. On behalf of the Board of Directors of JAGAN LAMPS LIMITED, I want to thank you for your continued trust, confidence, and support.

Thank You and Jai Hind

Ashish Aggarwal

Chairman & Managing Director

FINANCIAL HIGHLIGHTS



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ashish Aggarwal

Chairman & Managing Director

Ms. Rekha Aggarwal

CFO & Director

Mr. Raghav Aggarwal

Director

Mr. Hemant Mangla

Independent Director

Ms. Shweta Nathani

Independent Director

Mr. Saras Kumar

Independent Director

STATUTORY AUDITORS

MESSRS KASG & CO.

210, Safeway House, D Block
Central Market, Opp PVR Cinema
Prashant Vihar New Delhi-110085
Email: vipin@kasgca.com

AUDIT COMMITTEE

Mr. Saras Kumar

Ms. Shweta Nathani

Ms. Rekha Aggarwal

NOMINATION AND REMUNERATION COMMITTEE

Ms. Rekha Aggarwal

Ms. Shweta Nathani

Mr. Hemant Mangla

BANKERS

Standard Chartered Bank

Punjab National Bank

Kotak Mahindra Bank

REGISTERED OFFICE

Narela Piao Manihari Road, Kundli

Distt. Sonipat 131028 (Haryana)

Phone: +91-88-14805077

E-mail: sales@jaganlamps.com

Website : www.jaganlamps.com

STOCK EXCHANGES

BSE LTD (BSE)

SECRETARIAL AUDITORS

MESSRS MEHAK GUPTA & ASSOCIATES

Company Secretary in practice

304, 6A/1, GANGA CHAMBER W.E.A

KAROLBAGH-110005, Mob: 011-25710134

Email: mehakgupta.associates@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

MAS SERVICES LTD

T-34, 2nd Floor

Okhla Industrial Area Phase-II, New Delhi-20

Phone: 011-26387281/82/83

Phone: 011-26387281/82/83 Tel:011-4250224

Email: info@masserv.com

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ashish Aggarwal

Mr. Saras Kumar

Ms. Shweta Nathani

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NOTICE OF THE 31st (THIRTY FIRST) ANNUAL GENERAL MEETING

Notice is hereby given that the **31st Annual General Meeting** of the Members of **JAGAN LAMPS LIMITED** will be held on **Saturday the 30th day of September, 2023 at 01:00 P.M IST** at registered office of the Company situated at Narela Piao Manihari Road, Kundli-131028, District-Sonipat, Haryana, to transact the following business(s):-

ORDINARY BUSINESS:**(1) Adoption of Financial Statements:**

To receive, consider and adopt the Audited Financial Statements of the Company prepared as per Indian Accounting Standard for the year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.

(2) Appointment of Ms. Rekha Aggarwal (DIN: 07887630) as a Director liable to retire by rotation:

To appoint a Director in place of Ms. Rekha Aggarwal (DIN: 07887630), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:**(3) To consider and approve re-appointment of Mr. Hemant Mangla (DIN: 8185951) as an Independent Director of the Company:**

In this regard, it is proposed to consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), the rules framed there under including the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended and Articles of Association of the Company and on the basis of approval and recommendation of the Nomination and Remuneration committee and the Board of Directors, Mr. Hemant Mangla (DIN: 8185951), who holds the office of Independent Director under the first term of 5 (five) years up to July 24th, 2023 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of an Independent Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years with effect from July 25th, 2023.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

(4) To consider and approve re-appointment of Mr. Saras Kumar (DIN: 8202088) as an Independent Director of the Company:

In this regard, it is proposed to consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), the rules framed there under including the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended and Articles of Association of the Company and on the basis of approval and recommendation of the Nomination and Remuneration committee and the Board of Directors, Mr. Saras Kumar (DIN: 8202088), who holds the office of Independent Director under the first term of 5 (five) years up to August 13th, 2023 and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of an Independent Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years with effect from August 14th, 2023.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

Registered Office:
Narela Piao Manihari Road
District-Sonipat, Kundli-131028
Haryana, India

Dated: 01.09.2023
Place: Kundli (Haryana)

By order of the Board
For Jagan Lamps Ltd.

Sd/-

Ashish Aggarwal
Managing Director
DIN: 1837337

NOTES:

- 1) An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (Act) relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
- 2) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than 10 percent of paid-up share capital of the Company. However, a member holding more than 10 percent of the