JAGATJIT INDUSTRIES LIMITED

Annual Report

for the year ended 31st March, 2015

King Henry Vlu
Blended Scotch Whisky
ROYAL PRIDE
EXQUISITE WHISKY
BLENDED WITH SINGLE MALT SCOTCH WHISKY
42.8% v/v
750ml

iCE
BARE IT ALL VODKA PREMIUM
UNDRESS THE ORANGE VODKA PREMIUM
KINKY CHILLY VODKA PREMIUM
BITE THE APPLE VODKA PREMIUM

Directors' Report

To the Shareholders
The Directors have pleasure in presenting their Report and Statement of Accounts for the financial year ended 31st March, 2015.

FINANCIAL SUMMARY
The Board Report is prepared based on the stand alone financial statements of the Company. The Company's financial performance for the year under review along with previous year's figures are given hereunder :

(Rs. in lacs)

	2014-15	2013-14
Profit for the year after charging all expenses excluding financing charges and depreciation	**(806)**	447
Deduct: Financing Charges	**3129**	2864
Cash Profit/(Loss)	**(3935)**	(2417)
Deduct : Depreciation/ Amortization	**1243**	1849
Profit/(Loss) for the year before taxation	**(5178)**	(4266)
Tax Expenses		
Current Tax		
— For the year	**—**	—
— Deferred Tax (Benefit)/Charge	**(1267)**	257
— profit/(Loss) after tax from discontinuing operation	**(454)**	—
Profit/(Loss) after tax for the year	**(4365)**	(4523)
Profit brought forward from previous year	**8533**	13056
Total profit available for appropriations	**4168**	8533
APPROPRIATIONS		
Balance Carried to Balance Sheet	**4168**	8533

STATE OF COMPANY'S AFFAIRS
During the year under report, the Gross Turnover (including income from Services & Other Sources) was Rs. 1242.68 Crores as compared to Rs. 1370.81 Crores during the previous year. The Company incurred a loss before taxation of Rs. 51.78 Crores as compared to loss before taxation of Rs. 42.66 Crores during the previous year.

DIVIDEND
In view of the losses incurred by the Company during the year, the Board of Directors of your Company donot recommend any dividend for the year under report.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this Report.

During the year the working of the Glass division of the Company was formally discontinued w.e.f. 01st April, 2014.

There was no change in the nature of business of the Company during the financial year ended 31st March, 2015.

SHARE CAPITAL:
The paid up Equity Share Capital as on 31st March, 2015 was Rs. 46.15 Crores. During the year there was no change of the share capital by issue or buy back of shares.

FIXED DEPOSITS
During the year under report the Company in compliance with the provisions of Section 73(2) of the Companies Act, 2013 and the Rules made thereunder, has accepted deposit of Rs. 465.93 Lacs from its members only.

As on 31st March, 2015, 222 persons whose Fixed Deposits/Loans with the Company amounting to Rs.123.96 Lacs had become due for payment during the year, did not claim or renew their Deposits/Loans. Out of these, Fixed Deposits/Loans of 77 persons amounting to Rs.63.17 Lacs have since been renewed/paid.

There has not been any default in repayment of deposits or interest thereon during the year under report.

SUBSIDIARY COMPANIES AND CONSOLIDATED FINANCIAL STATEMENTS
During the year under review, M/s Jagatjit India Private Limited became and ceased to be the subsidiary of the Company. M/s JIL Trading Private Limited, M/s L. P. Investments Ltd., M/s Sea Bird Securities Private Limited and M/s S. R. K. Investments Private Limited continued to be subsidiary companies during the year under review. M/s Hyderabad Distilleries & Wineries Private Limited is the Associate Company.

Directors' Report

The consolidated financial statements of the Company including all Subsidiaries and Associate prepared in accordance with relevant Accounting Standards, duly audited by the Statutory Auditors are presented in the Annual Report.

A report on performance and financial position of each of the Subsidiaries and Associate companies included in the consolidated financial statement is presented in the prescribed format AOC-1 and is annexed to the financial statements in the Annual Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Ms. Roshini Sanah Jaiswal was appointed as an Additional Director on 14th August, 2014 and she ceased to be Director on 30th September, 2014. The Board places on record its appreciation for the services rendered by Ms. Roshini Sanah Jaiswal during her tenure as Director.

Mrs. Anjali Varma, Director, retires by rotation, is eligible and offers herself for re-appointment.

Mr. Anil Girotra has been appointed as Chief Financial Officer of the Company w.e.f. 14th August, 2014. Mr. Narender Sapra and Mr. K. K. Kohli continue to be Managing Director and Company Secretary respectively during the year under review.

NUMBER OF MEETINGS OF THE BOARD

Eight meetings of the Board of Directors were held during the year. The details of the meetings are stated in the Corporate Governance Report forming part of this Annual Report.

Further, a separate Meeting exclusively of the Independent Directors of the Company was also held on 23rd December, 2014, whereat the prescribed items enumerated under Schedule IV to the Companies Act, 2013 and clause 49 of the Listing Agreement were discussed.

DIRECTORS' RESPONSIBILITY STATEMENT

As stipulated in Section 134(5) of the Companies Act, 2013, Directors subscribe to the "Directors' Responsibility Statement" and confirm that :

(a) in preparation of Annual Accounts for the year ended 31st March, 2015, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts of the Company on a going concern basis;

(e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors viz. Mrs. Kiran Kapur, Mr. Sudhir Avasthi and Mr. Peri Kameswara Sharma have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules thereunder.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company has constituted a "Nomination and Remuneration Committee". The Committee reviews and recommends to the Board for remuneration of Directors, Key Managerial Personnel and other employees.

The Company does not pay any remuneration to the Independent Directors of the Company other than sitting fees for attending the meetings of the Board and Committees of the Board. Remuneration to the Managing Director and Whole-time Director is governed under the relevant provisions of the Act and approvals.

FORMAL ANNUAL EVALUATION

As the ultimate responsibility for sound governance and prudential management of a company lies with its Board, it is imperative that the Board remains continually energized, proactive and effective. An important way to achieve this is through an objective stock taking by the Board of its own performance. Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit Committee and Nomination and Remuneration Committee.

It was acknowledged that every individual Member and Committee of the Board contributed its best in the overall growth of the organization.

FAMILARISATION PROGRAM OF INDEPENDENT DIRECTORS

The Company has a policy of conducting familiarization program for its Independent Directors in order to familiarize them with the Company, their role, rights, responsibilities in the Company and the nature of the industry in which the Company operates etc. The details of such policy have been given on the website of the Company at **www.jagatjit.com**.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return of the Company in Form MGT-9 forms part of the Board's Report and is annexed herewith as **Annexure1**.

AUDITOR AND AUDITORS' REPORT

Messrs Mittal Chaudhry & Co., Chartered Accountants were re–appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 69th Annual General Meeting (AGM) held on 30th September, 2014 until the conclusion of the 72nd AGM of the Company to be held in the year 2017 (subject to ratification of their appointment by the Members at every AGM held after the AGM held on 30th September, 2014).

As required under the provisions of section 139(1) of the Companies Act, 2013, the Company has received a written consent from Messrs Mittal Chaudhry & Co., Chartered Accountants to their appointment and a Certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed thereunder and that they satisfy the criteria provided in section 141 of the Companies Act, 2013.

The Auditors Report for the Financial Year 2014-15 does not contain any qualification, reservation or adverse remarks.

The observations of the Statutory Auditors in their Report on standalone and consolidated financial statement for the year ended on 31st March, 2015 are self-explanatory and therefore do not call for any further comments.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with corresponding Rules framed thereunder, M/s Pranav Kumar & Associates, Company Secretaries were appointed as the Secretarial Auditors of the Company to carry out the Secretarial Audit for the year ended on 31st March, 2015.

A Secretarial Audit Report submitted by the Secretarial Auditors in Form No. MR-3 is annexed with this Report as **Annexure-2** and forms part of this report. The Secretarial Audit Report for the financial year ended 31st March, 2015 do not contain any qualification, reservation, adverse remark or disclaimer.

COST AUDIT

In terms of Companies (Cost Records and Audit) Rules, 2014, notified by the Ministry of Corporate Affairs on 30th June, 2014, the defined product of the Company does not come under the ambit of mandatory cost audit for the Financial year 2014-15.

INTERNAL AUDITORS

In order to strengthen the internal control systems and considering the size and nature of business, the Company has appointed M/s Lalit Kumar & Co., Chartered Accountants, New Delhi as the internal auditors of the Company to perform the internal audit for the financial year 2014-15.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Accordingly disclosure in form AOC-2 is not required. Transactions with related parties entered by the Company in the normal course of business are periodically placed before the Audit Committee for its approval. The related party transactions entered during the year under review have been disclosed in Note 40 to the statement of Accounts of the year.

The Board of Directors of the Company has, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act, 2013, the Rules thereunder and the Listing Agreement. This Policy as considered and approved by the Board has been uploaded on the website of the Company at **www.jagatjit.com**.

CORPORATE SOCIAL RESPONSIBILITY [CSR]

The Management and the Board of Directors of the Company are of strong opinion that Corporate Social Responsibility is strongly connected with the principles of sustainability and taking care of the society at large. The management of the Company considers it as the core corporate responsibility of the Company to take steps for considering and recognizing the corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

The Board of Directors of your Company has also adopted the CSR Policy of the Company as approved by the Corporate Social Responsibility Committee which is also available on the website of the Company at **www.jagatjit.com.**

Directors' Report

GREEN INITIATIVE

Electronic copies of the Annual Report of the Company for the year 2015 and Notice of the 70th AGM are being sent to all members whose email addresses are registered with the Company/Depository Participant(s). For members who have not registered their email addresses, physical copies of the Annual Report and Notice of the AGM are being sent in the permitted mode. Members requiring physical copies can send a request to the Company Secretary.

The Annual Report of the Company for the year 2015 is also available on the website of the Company at **www.jagatjit.com.**

E-VOTING

The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set for in the Notice. This is pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement. The instructions for e-voting are provided in the Notice.

PREVENTION OF INSIDER TRADING

Pursuant to new SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted a Code of Conduct for the prevention of insider trading with a view to regulate trading in securities of Company by the Directors and Designated Employees of the Company on the basis of unpublished price sensitive information available to them by virtue of their position in the Company.

The Code under SEBI (Prohibition of Insider Trading) Regulations, 2015 is available on the website of the Company at **www.jagatjit.com.**

AUDIT COMMITTEE

As per the provisions of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Company has constituted an Audit Committee of the Board of Directors of the Company. The Composition of the Audit Committee is provided in the Corporate Governance Report forming part of this report.

The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year.

NOMINATION AND REMUNERATION COMMITTEE

As per the provisions of Section 178(1) of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Company has constituted the Nomination and Remuneration Committee of the Board of Directors of the Company. The Composition of the Nomination and Remuneration Committee is provided in the Corporate Governance Report forming part of this report.

Remuneration of the Key Managerial Personnel and Employees of the Company is based on the performance of the individual and the Company. Remuneration of the employees are revised on timely basis and based on their performances. The Committee identifies the persons who are qualified to become Directors or be appointed in senior management and recommends to the Board their appointment or removal and carries our evaluations of their performance.

STAKEHOLDERS RELATIONSHIP COMMITTEE

As per the provisions of Section 178(5) of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Company has constituted the Stakeholders Relationship Committee of the Board of Directors of the Company. The Composition of the Stakeholders Relationship Committee is provided in the Corporate Governance Report forming part of this report.

RISK MANAGEMENT POLICY

The Company is aware of the risks associated with the business. It regularly analyses and takes corrective actions for managing / mitigating the same. Your Company's Risk management framework ensures compliance with the provisions of Clause 49 of the Listing Agreement. Your Company has institutionalized the process for identifying, minimizing and mitigating risks which is periodically reviewed. Some of the risks identified and been acted upon by your Company are: Securing critical resources; ensuring sustainable plant operations; cordial relations with the workers, ensuring cost competitiveness including logistics; maintaining and enhancing customer service standards and resolving environmental and safety related issues.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The Company has a robust management information system, which is an integral part of the control mechanism.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Recognizing the regulatory mandate u/s 177(9) of the Companies Act, 2013 and clause 49 of the Listing Agreement placing greater stress on the establishment of Vigil Mechanism in a listed entity for its directors and employees so that they may report their genuine concerns or grievances, the Company has established a policy called Whistle Blower Policy. The Policy has been posted on the website of the Company at **www.jagatjit.com.**

DETAILS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013

The information required under section 197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Directors' Report for the year ended 31st March, 2015 is given in separate Annexure to this report.

The above annexure is not being sent along with this Report to the members of the Company in line with the provision of Section 136 of the Companies Act, 2013. The aforesaid Annexure is available for inspection by Members at the Registered Office of the Company upto the date of the ensuing Annual General Meeting during the business hours on working days. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In term of Section 136 of the Act, the Report is being sent to all shareholders and others entitled thereto, excluding the aforesaid information and the said particulars are available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed herewith as **Annexure-3** and forms part of this Report.

CORPORATE GOVERNANCE

Your Company upholds the standards of governance and is compliant with the Corporate Governance provisions as stipulated under clause 49 of the Listing Agreement in both letter and spirit. The Company's core values of honesty and transparency have since its inception been followed in every line of decision making. Setting the tone at the top, your Directors cumulatively at the Board level, advocate good governance standards at the Company. Your Company has been built on a strong foundation of good Corporate Governance.

Parameters of Statutory compliances evidencing the standards expected from a listed entity have been duly observed and a Report on Corporate Governance as well as the Certificate from Practicing Company Secretary confirming compliance with the requirements of clause 49 of the Listing Agreement is annexed and forms part of the Annual Report.

Further, the Management Discussion and Analysis Report as prescribed under clause 49 of the listing agreement is also presented in separate section forming part of the Annual Report.

INFORMATION UNDER THE LISTING AGREEMENTS WITH STOCK EXCHANGES

The shares of your Company were listed at the Ludhiana, Delhi and Mumbai Stock Exchanges. The SEBI in November, 2014 withdrew the recognition granted to the Delhi Stock Exchange and allowed Ludhiana Stock Exchange to exit the bourses business vide their order dated 30th December, 2014. Accordingly, the shares of your Company are presently listed on BSE Limited at Mumbai only.

The Listing fees for the financial year 2015-16 have been paid to Mumbai Stock Exchange.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment policy in line with the requirements of The Sexual Harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All Employees (permanent, contractual, temporary, trainees) are covered under this policy.

ACKNOWLEDGEMENT

The Board places on record its appreciation for the continued co-operation and support extended to the Company by the Government agencies, customers, vendors, banks, business associates and all the employees.

For and on behalf of the Board

	Sd/-	Sd/-
	Narender Sapra	Peri Kameswara Sharma
	Managing Director	Director
Date : 1st September, 2015	(DIN.00200239)	(DIN. 02316593)

ANNEXURE - 1

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2015
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L15520PB1944PLC001970
ii)	Registration Date:	09.08.1944
iii)	Name of the Company :	**Jagatjit Industries Limited**
iv)	Category/ Sub Category of the Company:	Public Company Limited by shares
v)	Address of the Registered Office and Contact details :	Jagatjit Nagar, Dist. Kapurthala, Punjab-144802 Tel. 011-26432641, Fax. 011-26441850
vi)	Whether listed company Yes/ No :	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any :	The Shares Registary work is done in House.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Alcoholic Beverages	1553	83.82
2	Milk and Malted Millk Food	1520	13.07

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No,	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	JIL Trading Private Limited 4th Floor, Bhandari House, 91, Nehru Place, New Delhi-110019	U51109DL2010PTC207648	Subsidiary	100.00%	2(87)
2	L. P. Investments Limited Jagatjit Nagar-144802. Distt. Kapurthala (Punjab)	U65921PB1974PLC003526	Subsidiary	98.26%	2(87)
3	Sea Bird Securities Private Limited Jagatjit Nagar, Dist. Kapurthala, Punjab-144802	U65993PB2006PTC030689	Subsidiary	80.00%	2(87)
4	S. R. K. Investments Private Limited 5th Floor, Bhandari House, 91, Nehru Place, New Delhi-110019	U65999DL2009PTC191718	Subsidiary	100.00%	2(87)
5	Hyderabad Distilleries & Wineries Private Ltd. 4th Floor, Bhandari House, 91, Nehru Place, New Delhi-110019	U15511DL1969PTC260186	Associate	32.88%	2(6)

VI. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	606596	100	606696	1.31	606696	100	606796	1.31	-
b) Central Govt									
c) State Govt(s)									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
d) Bodies Corp.	11588612	2500000	14088612	30.53	11588612	2500000	14088612	30.53	-
e) Banks / FI									
f) Any other									
Sub - total (A) (1) :-	12195208	2500100	14695308	31.84	12195308	2500100	14695408	31.84	-
(1) **Foreign**									
a) NRIs-Individuals	100	-	100	-	-	-	-	-	-
b) Other-Individuals									
c) Bodies Corp.	-	1003800	1003800	2.18	-	1003800	1003800	2.18	-
d) Banks / FI									
e) Any other									
Sub - total (A) (2) :-	100	1003800	1003900	2.18	-	1003800	1003800	2.18	-
Total shareholding of Promoter(A) = (A) (1) + (A) (2)	12195308	3503900	15699208	34.02	12195308	3503900	15699208	34.02	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	400	700	1100	-	400	700	1100	-	-
b) Banks / FI	1272	900	2172	-	1272	900	2172	-	-
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs	-	200	200	-	-	200	200	-	-
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	1672	1800	3472	0.01	1672	1800	3472	0.01	-
2. Non-Institutions									
a) Bodies Corp.	1559957	55141	1615098	3.50	1618987	3777	1622764	3.52	0.02
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1341469	525645	1867114	4.05	1348498	511020	1859518	4.03	(0.02)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1301366	235462	1536828	3.33	1283162	235462	1518624	3.29	(0.04)
c) Others (NRIs)	83542	132850	216392	0.47	101677	132849	234526	0.51	0.04
Sub-total (B)(2):-	4286334	949098	5235432	11.35	4352324	883108	5235432	11.35	0.00
Total Public Shareholding(B) = (B)(1) + (B)(2)	4288006	950898	5238904	11.36	4353996	884908	5238904	11.36	0.00
C. Shares held by Custodian for GDRs & ADRs		25210000	25210000	54.63	-	25210000	25210000	54.63	-
Grand Total (A + B + C)	16483314	29664798	46148112	100	16549304	29598808	46148112	100	0.00

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1	LPJ Holdings Pvt. Ltd.	7418648	16.08	-	7418648	16.08	-	-
2	LPJ Holdings Pvt. Ltd. (Special Series Shares)	2500000	5.42	-	2500000	5.42	-	-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
3	Mr. Karamjit S. Jaiswal	531780	1.15	-	531780	1.15	-	-
4	Mr. Karamjit S. Jaiswal Jt with Mr. L.P. Jaiswal	100	0.00	-	100	0.00	-	-
5	K. S. J. Finance & Holdings(P) Ltd.	1192256	2.58	-	1192256	2.58	-	-
6	R. J. Shareholdings Pvt. Ltd.	576000	1.25	-	576000	1.25	-	-
7	S. J. Finance And Holdings (P) Ltd.	1130304	2.45	-	1130304	2.45	-	-
8	Quick Return Inv.Company Ltd.	114904	0.25	-	114904	0.25	-	-
9	Double Durable Investments Ltd.	165500	0.36	-	165500	0.36	-	-
10	Fast Buck Inv. & Trading (P) Ltd.	988900	2.14	-	988900	2.14	-	-
11	Snowhite Holdings Pvt. Ltd.	2100	0.00	-	2100	0.00	-	-
12	Mrs. Surjit Jaiswal	74816	0.16	-	74816	0.16	-	-
13	Mrs. Shakun Jaiswal	100	0.00	-	100	0.00	-	-
14	Orissa Holdings Ltd. (OCB)	1003800	2.18	-	1003800	2.18	-	-
	Total	15699208	34.02	-	15699208	34.02	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	15699208	34.02	15699208	34.02
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	15699208	34.02	15699208	34.02

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/ sweat equity etc):		At the End of the year (or on the date of separation, if separated during the year)	Cumulative Shareholding during the year	
Sl. No.	Name	No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Oliver Investments Pvt. Ltd.	-	-	12.04.2014	457628	457628	457628	0.99
2	AMQ Agro India Pvt. Ltd.	421537	0.91	-	-	421537	421537	0.91
3	Subhash Shivakumar Gupta	410000	0.89	-	-	410000	410000	0.89
4	Alaska Holdings Pvt. Ltd.	-	-	12.04.2014	392128	392128	392128	0.85
5	R N Rubesh	105564	0.23	14.06.2014	500		106064	0.23
				30.06.2014	1648		107712	0.23
				23.08.2014	787		108499	0.24
				30.09.2014	2000		110499	0.24
				08.11.2014	605		111104	0.24
				15.11.2014	310		111414	0.24
				31.12.2014	638		112052	0.24
				03.01.2015	-305		111747	0.24
				17.01.2015	2190		113937	0.25