

JAGATJIT INDUSTRIES LIMITED

Annual Report

for the year ended 31st March, 2016





Directors' Report



To the Shareholders

The Directors have pleasure in presenting their Report and Statement of Accounts for the financial year ended 31st March, 2016.

FINANCIAL SUMMARY

The Board Report is prepared based on the standalone financial statements of the Company. The Company's financial performance for the year under review along with previous year's figures is given hereunder :

	2015-16	(Rs. in lacs) 2014-15
Profit/(Loss) for the year after charging all expenses excluding financing charges and depreciation	(1524)	(806)
Deduct: Financing Charges	4063	3129
Cash Profit/(Loss)	(5587)	(3935)
Deduct : Depreciation/ Amortization	1271	1243
Profit/(Loss) for the year before taxation	(6858)	(5178)
Tax Expenses		
Current Tax		
— For the year	—	—
— Deferred Tax (Benefit)/Charge	(159)	(1267)
— Profit/(Loss) after tax from discontinuing operation	134	(454)
Profit/(Loss) after tax for the year	(6565)	(4365)
Profit brought forward from previous year	4168	8533
Total profit/(Loss) available for appropriations	(2397)	4168
APPROPRIATIONS		
Balance Carried to Balance Sheet	(2397)	4168

STATE OF COMPANY'S AFFAIRS

During the year under report, the Gross Turnover (including income from Services & Other Sources) was Rs. 1153.51 Crores as compared to Rs. 1242.68 Crores during the previous year. The Company incurred a loss before taxation of Rs. 68.58 Crores as compared to loss before taxation of Rs. 51.78 Crores during the previous year.

DIVIDEND

In view of the losses incurred by the Company during the year, the Board of Directors of your Company do not recommend any dividend for the year under report.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this Report.

There was no change in the nature of business of the Company during the financial year ended 31st March, 2016.

SHARE CAPITAL

The paid up Equity Share Capital as on 31st March, 2016 was Rs. 46.15 Crores. During the year there was no change of the share capital by issue or buy back of shares.

FIXED DEPOSITS

During the year under report the Company in compliance with the provisions of Section 73(2) of the Companies Act, 2013 and the Rules made thereunder, has accepted deposits of Rs. 364.36 Lacs from its members only.

As on 31st March, 2016, 240 persons whose Fixed Deposits/Loans with the Company amounting to Rs.163.08 Lacs had become due for payment during the year, did not claim or renew their Deposits/Loans. Out of these, Fixed Deposits/Loans of 71 persons amounting to Rs.75.90 Lacs have since been renewed/paid.

There has not been any default in repayment of deposits or interest thereon during the year under report.

SUBSIDIARY COMPANIES AND CONSOLIDATED FINANCIAL STATEMENTS

M/s JIL Trading Private Limited, M/s L. P. Investments Limited, M/s Sea Bird Securities Private Limited and M/s S. R. K. Investments Private Limited continued to be subsidiary companies during the year under review. M/s Hyderabad Distilleries & Wineries Private Limited is the Associate Company in terms of Section 2(6) of the Companies Act, 2013.

The consolidated financial statements of the Company including all subsidiaries and Associate prepared in accordance with relevant Accounting Standards, duly audited by the Statutory Auditors are presented in the Annual Report.

A report on performance and financial position of each of the subsidiaries and Associate companies included in the consolidated financial statement is presented in the prescribed format AOC-1 and is annexed to the financial statements in the Annual Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Ms. Sonya Jaiswal has been appointed as an Additional Director of the Company on 25th July, 2016 by the Board of Directors. She holds office upto the date of this Annual General Meeting. The Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing her name as candidate for the office of Director.

Mr. Ravi Manchanda, Director, retires by rotation, is eligible and offers himself for re-appointment.

Mr. Sudhir Avasthi and Mr. Peri Kameswara Sharma, both independent directors, ceased to be directors of the Company w.e.f. 2nd September, 2016. The Board places on record their appreciation for the services rendered by Mr. Sudhir Avasthi and Mr. Peri Kameswara Sharma during their term of Directorship.

Mr. Narender Sapra, Mr. Anil Girotra and Mr. K. K. Kohli continued to be Managing Director, Chief Financial Officer and Company Secretary respectively during the year under review.

NUMBER OF MEETINGS OF THE BOARD

Eight meetings of the Board of Directors were held during the year. The details of the meetings are stated in the Corporate Governance Report forming part of this Annual Report.

Further, a separate Meeting exclusively of the Independent Directors of the Company was also held on 15th December, 2015, whereat the prescribed items enumerated under Schedule IV to the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were discussed.

DIRECTORS' RESPONSIBILITY STATEMENT

As stipulated in Section 134(5) of the Companies Act, 2013, Directors subscribe to the "Directors' Responsibility Statement" and confirm that :

- (a) in preparation of Annual Accounts for the year ended 31st March, 2016, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts of the Company on a going concern basis;
- (e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors viz. Mrs. Kiran Kapur, Ms. Sonya Jaiswal, Mr. Sudhir Avasthi and Mr. Peri Kameswara Sharma have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules thereunder. Mr. Sudhir Avasthi and Mr. Peri Kameswara Sharma have since ceased to be Directors.

NOMINATION AND REMUNERATION POLICY OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

In adherence of section 178(1) of the Companies Act, 2013, the Board of Directors of the Company have approved a policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided u/s 178(3), based on the recommendations of the Nomination and Remuneration Committee. The broad parameters covered under the Policy are :

* Principle and Rationale

* Company Philosophy

* Guiding Principles

* Nomination of Directors

* Remuneration of Directors

* Evaluation of the Directors

* Nomination and Remuneration of the Key Managerial Personnel (other than Managing/ Whole-time Directors), Key-Executives and Senior Management persons.

*Remuneration of other employees.



The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is given in separate Annexure to this report. The policy is also available on the website of the Company i.e. www.jagatjit.com.

The above annexure is not being sent along with this Report to the members of the Company in line with the provision of Section 136 of the Companies Act, 2013. The aforesaid Annexure is available for inspection by Members at the Registered Office of the Company upto the date of the ensuing Annual General Meeting during the business hours on working days. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company.

FORMAL ANNUAL EVALUATION

As the ultimate responsibility for sound governance and prudential management of a company lies with its Board, it is imperative that the Board remains continually energized, proactive and effective. An important way to achieve this is through an objective stock taking by the Board of its own performance. Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, in its Meeting held on 19th May, 2016 undertook the evaluation of its own performance, its Committees and all the individual Directors, in accordance with the framework approved by the Nomination and Remuneration Committee.

The review concluded by affirming that the Board as a whole as well as all of its Members, individually and the Committees of the Board continued to display commitment to good governance, ensuring a constant improvement of processes and procedures.

It was acknowledged that every individual Member and Committee of the Board contributed its best in the overall growth of the organization.

FAMILIARISATION PROGRAM OF INDEPENDENT DIRECTORS

The Company has a policy of conducting familiarization program for its Independent Directors in order to familiarize them with the Company, their role, rights, responsibilities in the Company and the nature of the industry in which the Company operates etc. The details of such policy have been given on the website of the Company at www.jagatjit.com.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return of the Company in Form MGT-9 forms part of the Board's Report and is annexed herewith as **Annexure-1**.

AUDITORS AND AUDITORS' REPORT

Messrs Mittal Chaudhry & Co., Chartered Accountants were re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 69th Annual General Meeting (AGM) held on 30th September, 2014 until the conclusion of the 72nd AGM of the Company to be held in the year 2017 (subject to ratification of their appointment by the Members at every AGM held after the AGM held on 30th September, 2014).

As required under the provisions of section 139(1) of the Companies Act, 2013, the Company has received a written consent from Messrs Mittal Chaudhry & Co., Chartered Accountants to their appointment and a Certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed thereunder and that they satisfy the criteria provided in section 141 of the Companies Act, 2013.

The Statutory Auditors in their report for the financial year ended 31st March, 2016 have made certain qualifications/remarks which are annexed with this Report alongwith Board's explanations and comments as **Annexure-2**.

The observations of the Statutory Auditors in their Report on standalone and consolidated financial statement for the year ended on 31st March, 2016 are self-explanatory and therefore do not call for any further comments.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with corresponding Rules framed thereunder, M/s Pranav Kumar & Associates, Company Secretaries were appointed as the Secretarial Auditors of the Company to carry out the Secretarial Audit for the year ended on 31st March, 2016.

A Secretarial Audit Report submitted by the Secretarial Auditors in Form No. MR-3 is annexed with this Report as **Annexure-3** and forms part of this report. The Secretarial Auditors in their report for the financial year ended 31st March, 2016 have made certain remarks which are annexed with this Report alongwith Board's explanations and comments as **Annexure-4**.

COST AUDIT

In terms of Companies (Cost Records and Audit) Rules, 2014, notified by the Ministry of Corporate Affairs on 30th June, 2014, the defined product of the Company does not come under the ambit of mandatory cost audit for the Financial year 2015-16.

INTERNAL AUDITORS

In order to strengthen the internal control systems and considering the size and nature of business, the Company has appointed M/s Lalit Kumar & Co., Chartered Accountants, New Delhi as the internal auditors of the Company to perform the internal audit for the Financial Year 2015-16.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 and part A of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and accordingly the provisions of Section 188 of the Companies Act, 2013 are not attracted. Further, there were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. A disclosure in form AOC-2 is annexed with this Report as **Annexure-5**.

All Related Party Transactions are placed before the Audit Committee for their review and approval. Prior omnibus approval is obtained for Related Party Transactions which are of repetitive nature and entered in the Ordinary Course of Business and at Arm's Length.

The Board of Directors of the Company has, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act, 2013, the Rules thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Policy as considered and approved by the Board has been uploaded on the website of the Company at www.jagatjit.com.

CORPORATE SOCIAL RESPONSIBILITY [CSR]

The Management and the Board of Directors of the Company are of strong opinion that Corporate Social Responsibility is strongly connected with the principles of sustainability and taking care of the society at large. The management of the Company considers it as the core corporate responsibility of the Company to take steps for considering and recognizing the corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

The Company constituted a Corporate Social Responsibility Committee comprising of three Directors. The composition of the Committee is as under :

1. Mrs. Kiran Kapur, Independent Director
2. Mrs. Anjali Varma, Non-Executive Director
3. Mr. Ravi Manchanda, Whole Time Director

The Board of Directors of your Company has also adopted the CSR Policy of the Company as approved by the Corporate Social Responsibility Committee which is available on the website of the Company at www.jagatjit.com.

Since the Company does not meet the requirement of Section 135(5) of the Companies Act, 2013, no such activities were required to be undertaken by the Company.

GREEN INITIATIVE

Electronic copies of the Annual Report of the Company for the year 2016 and Notice of the 71st AGM are being sent to all members whose email addresses are registered with the Company/Depository Participant(s). For members who have not registered their email addresses, physical copies of the Annual Report and Notice of the AGM are being sent in the permitted mode. Members requiring physical copies can send a request to the Company Secretary.

The Annual Report of the Company for the year 2016 is also available on the website of the Company at www.jagatjit.com.

E-VOTING

The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set for in the Notice. This is pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The instructions for e-voting are provided in the Notice.

PREVENTION OF INSIDER TRADING

Pursuant to new SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted a Code of Conduct for the prevention of insider trading with a view to regulate trading in securities of Company by the Directors and Designated Employees of the Company on the basis of unpublished price sensitive information available to them by virtue of their position in the Company. The Code under SEBI (Prohibition of Insider Trading) Regulations, 2015 is available on the website of the Company at www.jagatjit.com.

AUDIT COMMITTEE

As per the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted an Audit Committee of the Board of Directors of the Company. The Composition of the Audit Committee is provided in the Corporate Governance Report forming part of this report.

The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year.

NOMINATION AND REMUNERATION COMMITTEE

As per the provisions of Section 178(1) of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted the Nomination and Remuneration Committee of the Board of Directors of the Company. The Composition of the Nomination and Remuneration Committee is provided in the Corporate Governance Report forming part of this report.

Remuneration of the Key Managerial Personnel and Employees of the Company is based on the performance of the individual and the Company. Remuneration of the employees are revised on timely basis and based on their performances. The Committee identifies the persons who are qualified to become Directors or be appointed in senior management and recommends to the Board their appointment or removal and carries out evaluations of their performance.

STAKEHOLDERS RELATIONSHIP COMMITTEE

As per the provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted the Stakeholders Relationship Committee of the Board of Directors of the Company. The Composition of the Stakeholders Relationship Committee is provided in the Corporate Governance Report forming part of this report.

RISK MANAGEMENT POLICY

The Company is aware of the risks associated with the business. It regularly analyses and takes corrective actions for managing / mitigating the same. Your Company's Risk management framework ensures compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Your Company has institutionalized the process for identifying, minimizing and mitigating risks which is periodically reviewed. Some of the risks identified and been acted upon by your Company are: Securing critical resources; ensuring sustainable plant operations; cordial relations with the workers, ensuring cost competitiveness including logistics; maintaining and enhancing customer service standards and resolving environmental and safety related issues.

The Board of Directors has adopted a formal Risk Management Policy for the Company. The Policy outlines the parameters of identification, assessment, monitoring and mitigation of various risks which are key to business objectives.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The Company has a robust management information system, which is an integral part of the control mechanism.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Recognizing the regulatory mandate u/s 177(9) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 placing greater stress on the establishment of Vigil Mechanism in a listed entity for its directors and employees so that they may report their genuine concerns or grievances, the Company has established a policy called Whistle Blower Policy. The Policy has been posted on the website of the Company at www.jagatjit.com.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

DETAILS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013

The information required under Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Directors' Report for the year ended 31st March, 2016 is given in separate Annexure to this report.

The above annexure is not being sent along with this Report to the members of the Company in line with the provision of Section 136 of the Companies Act, 2013. The aforesaid Annexure is available for inspection by Members at the Registered Office of the Company upto the date of the ensuing Annual General Meeting during the business hours on working days. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed herewith as **Annexure-6** and forms part of this Report.

CORPORATE GOVERNANCE

Your Company upholds the standards of governance and is compliant with the Corporate Governance provisions as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in both letter and spirit. The Company's core values of honesty and transparency have since its inception been followed in every line of decision making. Setting the tone at the top, your Directors cumulatively at the Board level, advocate good governance standards at the Company. Your Company has been built on a strong foundation of good Corporate Governance.

Parameters of Statutory compliances evidencing the standards expected from a listed entity have been duly observed and a Report on Corporate Governance as well as the Certificate from Practicing Company Secretary confirming compliance with the requirements of Regulation 34 read with Schedule – V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed and forms part of the Annual Report.

Further, the Management Discussion and Analysis Report as required under Regulation 34 read with Schedule – V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also presented in separate section forming part of the Annual Report.

LISTING OF SHARES OF THE COMPANY

The shares of your Company are listed on BSE Limited at Mumbai. The Listing fees for the financial year 2016-17 have been paid to Bombay Stock Exchange.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment policy in line with the requirements of The Sexual Harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All Employees (permanent, contractual, temporary, trainees) are covered under this policy.

ACKNOWLEDGEMENT

The Board places on record its appreciation for the continued co-operation and support extended to the Company by the Government agencies, customers, vendors, banks, business associates and all the employees.

For and on behalf of the Board

Date : 2nd September, 2016

Sd/-
Narender Sapra
Managing Director
(DIN.00200239)

Sd/-
Ravi Manchanda
Director
(DIN.00152760)

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2016
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L15520PB1944PLC001970
ii)	Registration Date:	09.08.1944
iii)	Name of the Company :	Jagatjit Industries Limited
iv)	Category/ Sub Category of the Company:	Public Company Limited by shares
v)	Address of the Registered Office and Contact details	Jagatjit Nagar, Dist. Kapurthala, Punjab-144802 Tel. 011-26432641, Fax. 011-26441850
vi)	Whether listed company Yes/ No :	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any :	The Shares Registry work is done in House.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Alcoholic Beverages	1101	84.37

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of The Company	CIN/GLN Associate	Holding/ Subsidiary/ Shares Held	% of Section	Applicable Section
1	JIL Trading Private Limited 4th Floor, Bhandari House, 91, Nehru Place, New Delhi-110019	U51109DL2010PTC207648	Subsidiary	100.00%	2(87)
2	L. P. Investments Limited Jagatjit Nagar-144802. Dist. Kapurthala (Punjab)	U65921PB1974PLC003526	Subsidiary	98.26%	2(87)
3	Sea Bird Securities Private Limited Jagatjit Nagar, Dist. Kapurthala, Punjab-144802	U65993PB2006PTC030689	Subsidiary	80.00%	2(87)
4	S. R. K. Investments Private Limited 5th Floor, Bhandari House, 91, Nehru Place, New Delhi-110019	U65999DL2009PTC191718	Subsidiary	100.00%	2(87)
5	Hyderabad Distilleries & Wineries Private Ltd. 4th Floor, Bhandari House, 91, Nehru Place, New Delhi-110019	U15511DL1969PTC260186	Associate	32.88%	2(6)

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	606696	100	606796	1.31	606696	100	606796	1.31	-
b) Central Govt									
c) State Govt(s)									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
d) Bodies Corp.	11588612	2500000	14088612	30.53	11534769	2500000	14034769	30.41	(0.12)
e) Banks / FI									
f) Any other									
Sub - total (A) (1) :-	12195308	2500100	14695408	31.84	12141465	2500100	14641565	31.72	(0.12)
(1) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals									
c) Bodies Corp.	-	1003800	1003800	2.18	-	1003800	1003800	2.18	-
d) Banks / FI									
e) Any other									
Sub - total (A) (2) :-	-	1003800	1003800	2.18	-	1003800	1003800	2.18	-
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	12195308	3503900	15699208	34.02	12141465	3503900	15645365	33.9	(0.12)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	400	700	1100	-	400	700	1100	-	-
b) Banks / FI	1272	900	2172	-	1272	900	2172	-	-
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs	-	200	200	-	-	200	200	-	-
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	1672	1800	3472	0.01	1672	1800	3472	0.01	-
2. Non-Institutions									
a) Bodies Corp.	1618987	3777	1622764	3.52	1489216	3777	1492993	3.24	(0.28)
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1348498	511020	1859518	4.03	1302069	502547	1804616	3.91	(0.12)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1283162	235462	1518624	3.29	1520258	235462	1755720	3.8	0.51
c) Others (NRIs)	101677	132849	234526	0.51	103097	132849	235946	0.51	-
Sub-total (B)(2):-	4352324	883108	5235432	11.35	4414640	874635	5289275	11.46	0.11
Total Public Shareholding (B) = (B)(1) + (B)(2)	4353996	884908	5238904	11.36	4416312	876435	5292747	11.47	0.11
C. Shares held by Custodian for GDRs & ADRs	25210000	25210000	54.63	-	25210000	25210000	54.63	-	-
Grand Total (A + B + C)	16549304	29598808	46148112	100	16611620	29590335	46148112	100	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	LPJ Holdings Pvt. Ltd.	7418648	16.08	-	7418648	16.08	-	-
2	LPJ Holdings Pvt. Ltd. (Special Series Shares)	2500000	5.42	-	2500000	5.42	-	-