


Capabilities & Convictions

25th
Annual Report
2010-11



The background of the page is a photograph of a construction site. In the foreground, there is a large pile of dark, textured material, possibly soil or gravel. In the background, a yellow excavator is visible, working on a dirt mound. The sky is clear and blue. The overall scene suggests a large-scale infrastructure project.

Laid over 14000 Kms. pipeline, the highest in India.
Second largest fleet of equipment in India.
Over 1800 employees.

Integrating the power of infrastructure, technology and people, Jaihind has been the pioneer in Engineering, Procurement and Construction (EPC) with focus on the Hydrocarbon, Water & Infrastructure sectors.

Having successfully carried out mega-budget turnkey projects in cross country pipelines & associated facilities for petrochemicals, refineries, power & fertilizer plants, water supply & sewerage systems and many other key sectors, Jaihind has been relentlessly pursuing the vision to build a better tomorrow by providing people with a better today.



Company Profile

From a modest beginning more than four decades ago, Jaihind has maintained true to its founding values of quality and transparency, and the aspiration to rise to the highest ethical standards and “do the right thing” instilled by its torch-bearers and founders.

Corporate Information

BOARD OF DIRECTORS

Mr. Prakash L. Hinduja
(Chairman & Managing Director)

Mr. Lallan R. Pandey
(Whole Time Director)

Mr. Mukesh C. Keswani
(Director - Finance & CFO)

Mr. Gaurav P. Hinduja
(Whole Time Director)

Mr. Ghanshyam S. Prasad
Director (App.20.06.2011)

Mr. Pradyuman R. Tiwari
Director (App.20.06.2011)

Mr. Akhilesh B. Negi
Director

Mr. Dinker M. Rawal
Director

Mr. Manoj K. Kapoor
Director

Mr. Dharmendra S. Sheth
Director (App. 11.09.2010)

Mr. Sankaran V. Manikutty
Director (App.20.11.2010)

Company Secretary
Ms. Vinodini P. Rao

AUDIT COMMITTEE

Mr. Dharmendra Sheth - Chairman
Mr. Manoj Kapoor - Member
Mr. Lallan Pandey - Member

AUDITORS

Deloitte Haskins & Sells
"Heritage", 3rd floor,
Nr. Gujarat Vidhyapith,
Ahmedabad - 380 014

PRINCIPAL BANKERS

IDBI Bank
Bank of Baroda
Canara Bank
State Bank of India
Indian Bank
Axis Bank
ICICI Bank
HDFC Bank
Standard Chartered Bank
Kotak Bank

REGISTERED & CORPORATE OFFICE

3rd Floor, Venus Atlantis Corporate Park,
Nr. Prahladnagar AUDA Garden,
Anandnagar Road, Satellite,
Ahmedabad – 380 015, Gujarat, India.

DOMESTIC: DELHI OFFICE

17/15, 2nd Floor, Old Rajendra Nagar
Nr. Bada Golchakar, B/H Agarwal Sweets,
New Delhi – 110 060.

INTERNATIONAL: UAE OFFICE

Room No.01, Office No.802, 8th floor,
Abdullah Sultan bin Sulayem Building,
NABD/ADNIF Building,
Post Box: 61849, Liwa Street,
Corniche, UAE

KINGDOM OF SAUDI ARABIA OFFICE

Door No.209, Al-Rosais Building,
Dabbab Street,
Post Box: 220722,
Riyadh - 11311.

REGISTRAR & SHARE TRANSFER AGENT

M/s. Link Intime India Pvt. Ltd.
211, Sudarshan Complex,
Nr. Mithakhali Under Bridge,
Mithakhali, Ahmedabad – 380 009.
Tel: 079-26465179

www.jpl.co.in



Dear Stakeholders,

It gives me immense pleasure and pride to address all the stakeholders of the company at the 25th Annual General Meeting. I am elated to note your keen interest in Jaihind Projects Limited, India's one of the fastest growing construction companies.

On 23rd December, 2010 your company has successfully completed 25 years of its journey as a corporate entity. It's a moment of great joy and satisfaction for me, my colleagues on the Board of the Company and every member of the JPL family. Let me assure you that this silver jubilee year will only make the company even more resolute than ever before to scale greater heights and achieve new milestones in oil gas pipeline field, where it has already emerged as a successful player.

Jaihind's history dates back to 1963 when it started as a sole proprietorship firm named Jaihind Welding Works by Late Mr. Lalchand Hinduja. His zeal, leadership and dedication towards work led his clients entrusting him to take on projects of larger size, leading him to build a team of technocrats and engineers to focus and take on oil & gas pipeline projects against competition from major engineering firms. Jaihind transformed into private limited company on 23rd December, 1985 and later on gained the public limited status on 24th March, 1995.

Before I share with you the highlights of JPL's performance in FY 2010 -11, let me convey some of the noteworthy and remarkable events that have taken place during this year. The Company has been ranked 1st amongst "Fastest Growing Construction Companies" in the small cap segment (< 600 crs) by "CONSTRUCTION WORLD". There has been expansion in avenues of business in domestic and international fronts. Your company has ventured in foreign lands and has begun to establish its presence in the international markets. The Company has also ventured into the Solar Power Sectors by entering into a PPA with the Gujarat Government.

I take great pleasure in presenting before you the financial results of the company for the FY 2010-11. The Company has achieved consolidated 7.50% growth in revenue from Rs. 41390.99 Lacs (FY 2009-10) to Rs. 44494.18 Lacs (FY 2010-11). The profit after tax has been enhanced by 4.22% from Rs. 2465.82 Lacs (FY 2009-10) to Rs. 2569.91 Lacs (FY 2010-11).

The Company has sailed through great challenges that have strengthened the team work and enhanced the efficiency of every member of JPL and set a path to achieve greater milestones.

I take this silver jubilee occasion as an opportunity to express my heartfelt gratitude for all the support & co-operation extended by Banks, Government and Statutory Auditors, shareholders suppliers and all our valuable clients to make this event happen. I wish to appreciate and thank all the executives, employees and consultants of the company for rendering impeccable services.

Thank you very much.

Yours truly,

Prakash L. Hinduja
Chairman and Managing Director



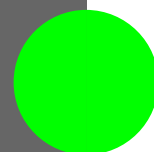
Infrastructure

Our reputation for excellence is based on our evolution and adaptation to the newer wants and demand of our clients by continuously investing in the best and latest in equipment to provide wider, faster, safer and quicker turnaround time for our clients. Jaihind owns an impressive number of earth moving heavy machines, sidebooms, pipe bending machines, horizontal directional drilling rigs, etc.

Our 500,000 sq. ft. workshops equipped with the latest and the best maintenance and repair machinery, spread across key locations like Gandhinagar and Ahmedabad provide care and support to the large fleet of equipment.



IMS



To ascertain the quality services, JPL has adopted Quality Management System in consonance with ISO 9001:2000. In order to improve the Quality, Occupational Health & Safety and Environmental Performance, the Integrated Management System, based on the requirements of following standards has been developed:

ISO 9001: 2008 - Quality Management System

ISO 14001:2004 - Environment Management System to pro-actively address the environmental aspects of product, activities and services ensure preparedness to meet the possible emergency scenarios and minimize the adverse impacts on environment.

OHSAS 18001:2007 - Occupational Health & Safety Management System to address the Occupational Health of the staff & Safety aspects of activities and service and ensures preparedness to meet the possible emergency scenarios and minimize the adverse impacts of incidents.

Management of JPL has ensured that Quality, Environment and OHSAS objectives, including those needed to meet the requirements of the project contract are established at relevant functions and levels within the organization.

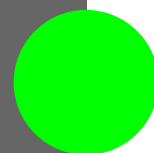


Cross Country Pipelines

Cross Country Pipeline laying is the area of prime expertise of Jaihind. What started as the main focus area, 48 years later is still the one where there is no competition for Jaihind. Jaihind has laid pipelines up to 74" diameter and is familiar with special needs of different terrains ranging from rocky to desert, mountainous to marshy. With over 6000 Kms. of cross country pipelines and over 3000 Kms. of plant piping, over the most difficult terrain, Jaihind still holds its numero uno position in this sector.



Refineries, Process & Power Plant



Jaihind is a preferred partner for EPC and revamping/refurbishing of process plants. JPL has various supplier agreements for undertaking projects related to power plants, gas gathering, distillation units, LNG terminals and other specialized services. JPL is proud to be the number one choice of many reputed national and international companies who have put trust in JPL time and again.



City Gas Distribution

A pioneer in urban infrastructure, Jaihind has successfully implemented construction of high-risk and complicated city gas distribution projects for supply of Piped Natural Gas and Compressed Natural Gas to retail customers including domestic, commercial, industrial and automobiles, successfully in some of the most densely populated cities of the country like Mumbai and Pune.

In various areas such as construction of jack wells, providing SCADA systems and PLC based systems for various projects, it has taken work jointly with other organizations.