

Annual Report

2006-07

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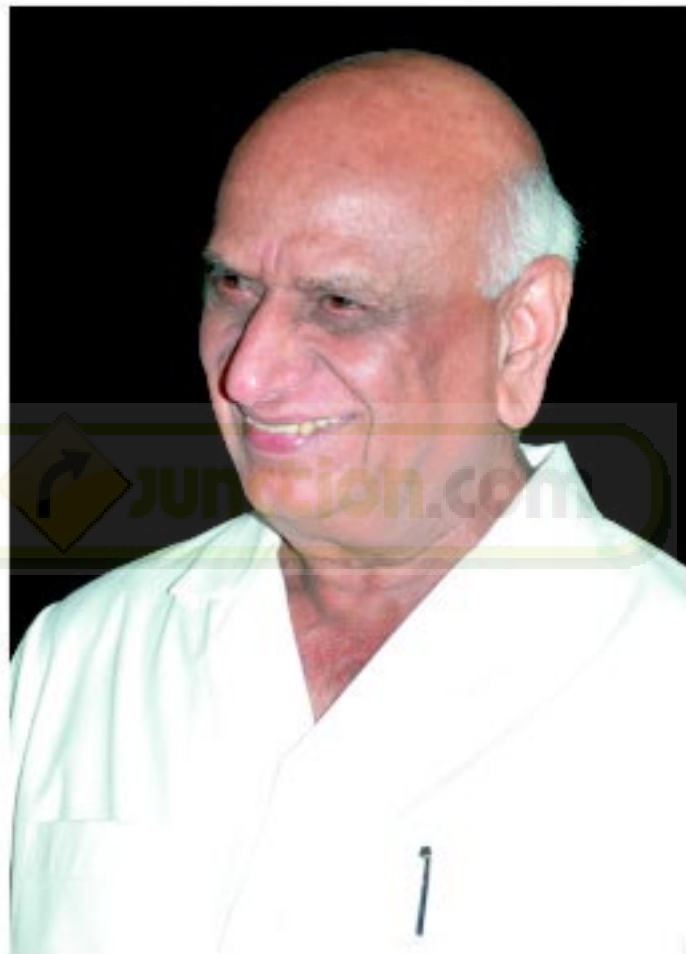


**JAY BHARAT MARUTI LIMITED**

*" Immortal are you, no weapon can kill you. Fire cannot harm you, water cannot drown you and air cannot evaporate you because you are Soul not the body-----*

*- - - Bhagvad Gita*

In Tribute ...



**Late Sh. F. C. Singhal**  
05 May, 1935 - 07 June, 2007



Our respected Chairman, Shri Faqir Chand Singhal, was born on 5th May, 1935. Mr. Singhal was an exceptional human being and an outstanding leader.

Initially, he joined the family business after graduation, and promoted companies for the manufacturing of pressure die casting and die forging parts. Mr. F. C. Singhal was also very actively involved in the Automobile Industry.

Jay Bharat Maruti Limited was co-founded by Mr. F. C. Singhal with Mr. S. K. Arya in 1987, in a joint venture with Maruti Udyog Limited, for the manufacture of Automotive components. Since then, he has been the Chairman of the Company, inspiring us to achieve new heights of success and leading us along the path of hard work, honesty, passion and commitment.

Mr. Singhal has held various public offices, such as Director – Central Co-operative Bank Ltd., Chairman – Agricultural Marketing Committee, Narwana, President – Faridabad Industries Association, Faridabad, Vice President – Maharaja Agrasen Medical College Education and Scientific Research Society, Agroha (Hisar), and has represented Haryana State as Member of the Board of Directors of I.I.T. Delhi (1994-1998).

Mr. Singhal's sterling leadership qualities, remarkable foresight, uncompromising pursuit of excellence, humility and prodigious capacity to motivate and trust people, will continue to guide and inspire future generations. We are proud and privileged to inherit his invaluable legacy.

Mr. Singhal was an Industrialist with exemplary vision, a kind-hearted philanthropist, a soft spoken man and a mentor. His personal charm and the enduring friendships he maintained till his very last days, were an indication of his greatness as a person. The ideals, inspiration and the values of Mr. Singhal, will act as a guide for generations.

We pledge to keep the torch of inspiration lit by Mr. Singhal, ever glowing, and follow his footsteps in our journey of life.

In Tribute ...





# In Remembrance

*"The actions of great man are an inspiration for others .  
What he does becomes a standard for others to follow".*



*"Symbol of Encouragement and Vision Sheer foresight, Commitment , dedication and Hardwork and passion for excellence will continue to inspire the aspiring Entrepreneurs ."*



*"The life Journey of Sh. F C Singhal would serve as a great source of inspiration for generations to come . At JBM , his vision , spirit and ideals will always remain eternal and live for ever."*



Mr. S.K. Arya, Chairman & Managing Director

Mr. S.K. Arya, Vice Chairman and Managing Director is appointed as Chairman & Managing Director of the Company in the Board Meeting held on 13th July, 2007

## Vision

Expanding leadership in our business through people,  
keeping pace with marketing trends & technology.

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## Mission

To make JBML a synonym for world  
class organisation excelling in sheet  
metal technologies.

## Values

1. We believe in simplicity by keeping a low profile externally and having clear, frank and effective communication in the organisation.
2. We believe in teamwork with well-defined responsibilities and accountability.
3. We believe in relationships of trust amongst people through well-defined responsibility and authority.
4. We believe in according top priority to customer focus through prompt and appropriate response.
5. We believe in respect and care for all those associated with us by meeting commitments.



The product range of the Company includes Body in White Parts, Assemblies, Exhaust Systems, Fuel Neck Fillers and Axles for automotive application.



Welded Assemblies



Body-in-White



Exhaust Systems



Fuel Neck Filler



Rear Axle

# Product RANGE





Weld Shop



Metal forming & Stamping Shop



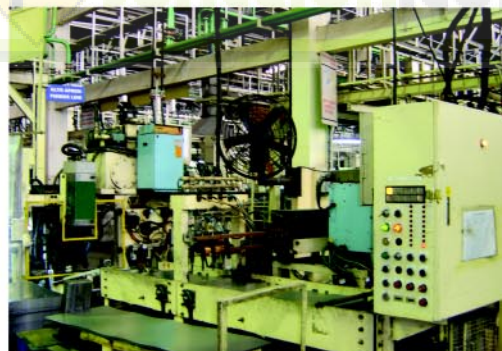
Rear Axle Line



Fuel Neck Filler



Cathodic Electro Deposition



Exhaust Systems



Laser Cutting



Differential Zinc Plating

# Facilities AT A GLANCE



# Events At a glance



Mr. T. Kobayashi San, Senior Joint Managing Director, MUL inaugurating 20th Annual Day of the Company



Mr. T. Kobayashi San, Senior Joint Managing Director, MUL addressing at the 20th Annual Day of the Company



Mr. J.V. Jain and Mr. N.C. Jain receiving "Commendation for Significant Achievement" award from CII - Exim Bank for 2006

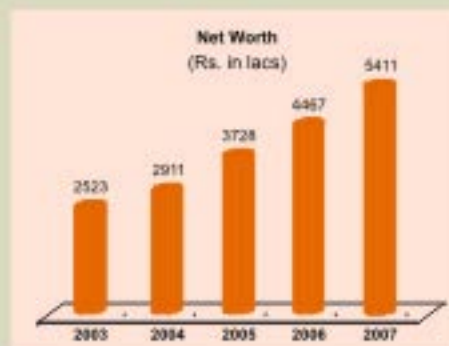
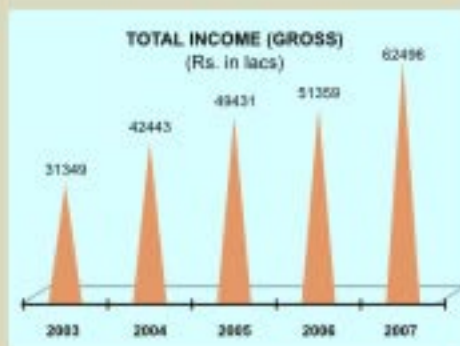




(Rs. in Lacs)

Particulars	2003	2004	2005	2006	2007
Gross Sales	31173	42221	49141	51105	62198
Net Sales	25959	35307	41485	42888	51954
Other Income	176	222	290	254	298
Total Income (Net)	26135	35529	41775	43142	52252
Financial Charges	511	387	347	323	535
Lease Rent & Lease Financial Charges	2206	2133	2051	538	19
Depreciation - Fixed Assets	1452	1637	1809	1890	1889
Depreciation - Lease Assets	472	488	546	609	274
Profit Before Tax	425	925	1225	1473	1852
Tax	89	341	191	519	654
Profit After Tax	336	584	1034	954	1197
Share Capital	541	541	541	541	1083
Reserve & Surplus	1982	2370	3187	3926	4328
Net Worth	2523	2911	3728	4467	5411
PBT/Net Sales (%)	1.64	2.62	2.95	3.43	3.56
PAT/Net Sales (%)	1.29	1.65	2.49	2.22	2.30
RONW (PAT/Net Worth) (%)	13.32	20.04	27.72	21.36	22.12
Inventory/Net Turnover (Times)	18.02	25.78	23.82	26.72	30.03
<b>Per Share Data</b>					
Face Value Per Share (Rs.)	10	10	10	5	5
Earning Per Share (Rs.)	6.21	10.78	19.10	8.81	5.53*
Cash Earning Per Share (Rs.)	33.03	41.03	52.53	26.27	14.26
Dividend Per Share (Rs.)	2.80	3.20	3.50	1.75	1.00
Book Value per Share (Rs.)	46.61	53.78	68.88	41.26	24.99
Price/Earning Ratio	4.23	7.18	6.50	15.95	7.41
Market price of share as on 31st March (Rs.)	26.25	77.40	124.15	140.50	40.95
Market Capitalisation	1421	4189	6720	15209	8866

\* EPS on expanded paid up share capital from 5.41 crores to 10.83 crores after Bonus issue @ 1:1



HIGHLIGHTS

Financial



## Corporate Information

### Board of Directors

Mr. S.K. Arya, Chairman & Managing Director  
 Mr. R. Dayal, MUL Nominee Director  
 Mr. U.C. Agarwal, Director  
 Mr. D.P. Agarwal, Director  
 Mr. S.D.S. Mongia, Director  
 Ms. Esha Arya, Director

### Executive Vice President

(Finance & Corporate Affairs)

Mr. Anand Swaroop

### Asst. Company Secretary & Compliance Officer

Mr. Rajeev Ranjan

### Bankers

Canara Bank  
 The Bank of Tokyo Mitsubishi UFJ Limited  
 CitiBank N.A.  
 Standard Chartered Bank  
 ICICI Bank Ltd.

### Statutory Auditors

Mehra Gael & Co., Chartered Accountants

### Internal Auditors

Sahni Natrajan & Bahl, Chartered Accountants

### Share Transfer Agent

MCS Limited

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