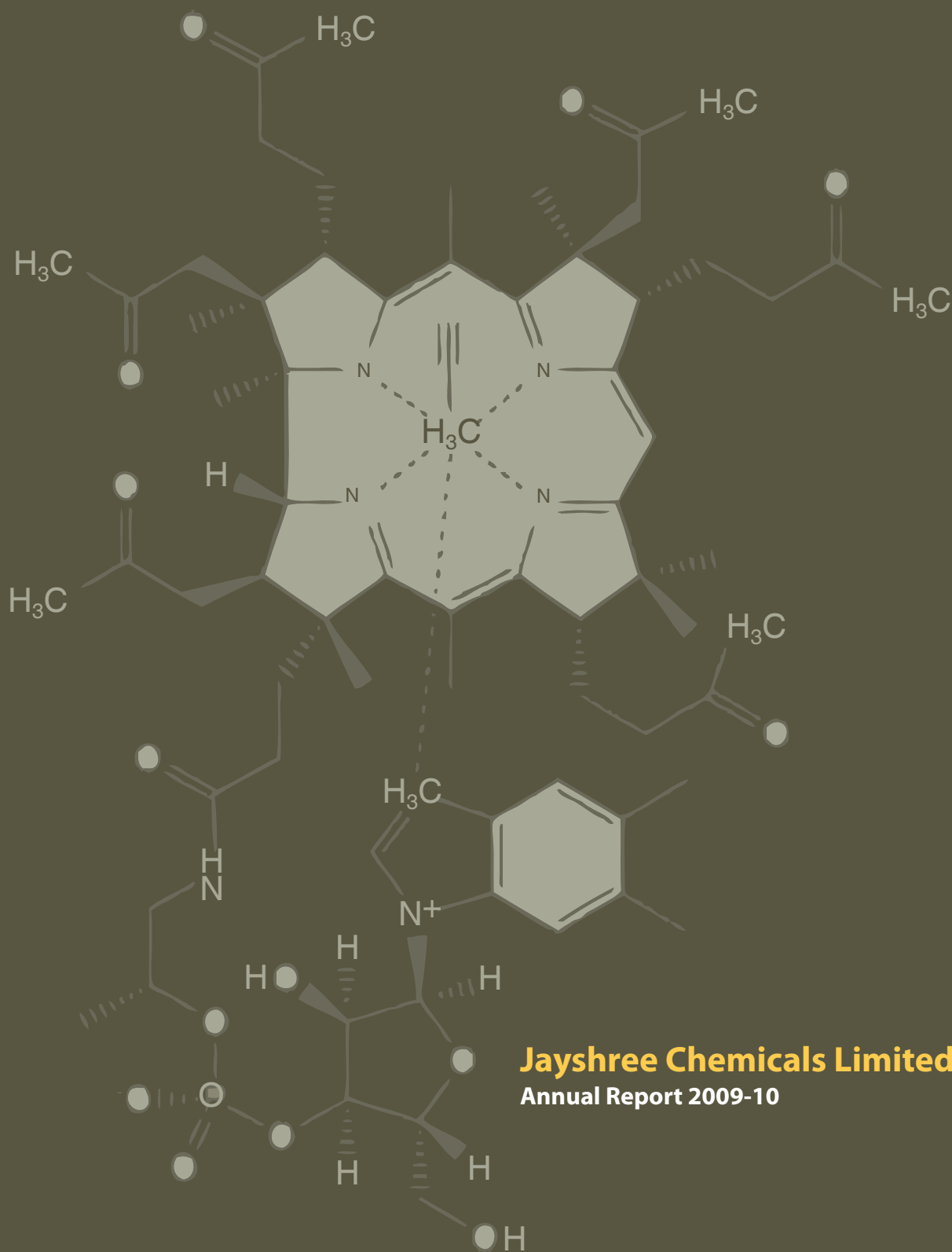




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forward-looking statement

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investments decisions. This report and other statements – written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plan and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe that we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should carefully bear this into their mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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the composition to lead tomorrow



The confidence and forward motion towards value addition to our existing capacities by using efficient technology, our ever promising Human Resource and enhanced sustainable developmental activities, all of which together lead towards the creation of a healthy stakeholder's value, thereby showing a larger and evolving picture of the "Jayshree" family.

Our business card

Origin

- Promoted by Kolkata based S K Bangur group.
- Incorporated as a Public Limited Company on 17th April, 1962 in the State of West Bengal.

Presence

- Corporate office in Kolkata, Registered Office and Manufacturing facility at P. O. Jayshree, Ganjam District within State of Orissa.
- Shares listed on the Bombay Stock Exchange Limited.

Our Competitive advantage

- Single plant in the State of Orissa, manufacturing Caustic Soda since 1967.
- Stringent quality, regulatory and compliance standards.
- More than 10 brand enhancing customers.
- Converting the existing production facility from Mercury Cell Technology to the most environment friendly Membrane Cell Technology.
- Foray in Wind Power generation.



Vision

To emerge as one of the largest manufacturers of Caustic Soda, Liquid Chlorine and Hydrochloric Acid in the Eastern India.

Values

Excellence : Strive relentlessly and constantly improve ourselves in our offerings.

Integrity : Conduct our business fairly, with "total" honesty and transparency.

Responsibility : For our words and actions.

Respect : For our stakeholders, environment and Community.

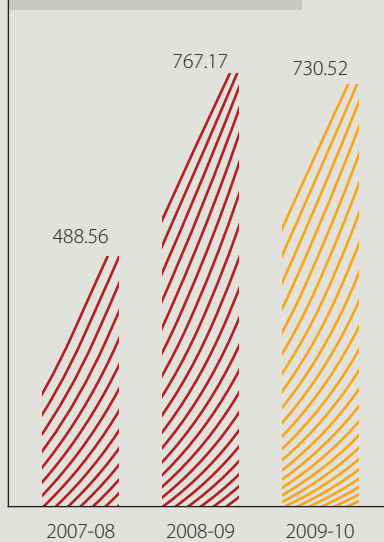
Value Enhancement :

- Achieved a Turnover of Rs. 5461.96 Lacs.
- Achieved a Post-Tax profit of Rs. 472.89 Lacs.
- Achieved an EPS of Rs. 7.14 per share.
- Produced 21,994 MT of Caustic Soda.
- Produced 12,883 MT of Liquid Chlorine.
- Produced 20,552 MT of Hydrochloric Acid.
- Wind Power generation stood at 4,58,057 KWH.



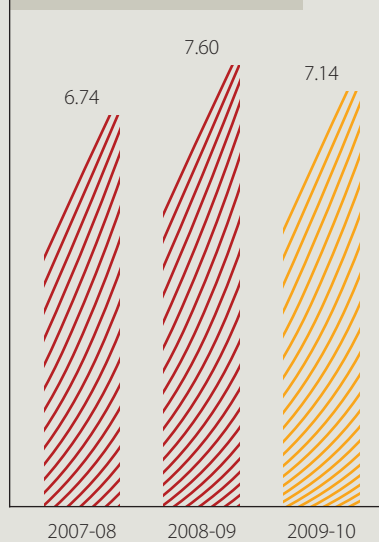
Profit before Tax

(Rs. in Lacs)



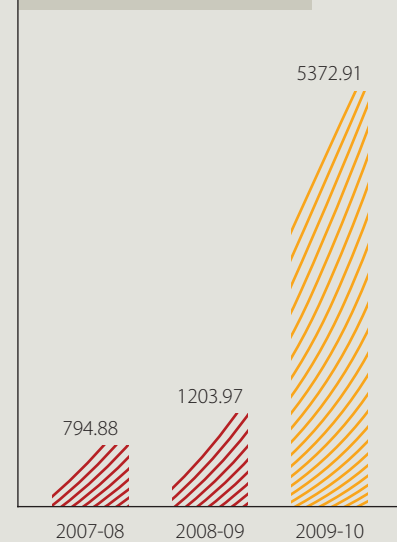
EPS

(Rs.)



Networth

(Rs. in Lacs)





chairman's statement

Dear Shareholders,

Our vision for “Jayshree” has been built over on the 3 major pillars of success – Human Resource, Stakeholders Value Creation and Sustainability. We have always ensured that these three attributes percolate through all our business endeavours.

We have already started with the technology conversion of our existing plant from Mercury Cell Technology to the Environment friendly Membrane Cell Technology. The civil work at the existing facility is in full swing and we expect to commence production from the first week of November 2010. To part finance the project, we came out with a Rights Issue which received good response from the investors and it was eventually oversubscribed.

The demand for our products is expected to remain buoyant during the coming years due to investments by various user industries mainly aluminium manufacturers in the State of Orissa. This surely gives an exciting time to us. Your Company with the expanded capacity will be able to cater only 10% of the total demand in the State of Orissa.

Despite various breakdowns arising from the poor and lower

supply of power, we still posted a satisfactory year in terms of our results. The problems related to the power supply have been resolved with the Government and we are expected to deliver a healthy and growing numbers in the years to come.

Our business which possesses a potent combination of leadership and team spirit always strives to look ahead so as to deliver better than expected results to the Company.

In a challenging business scenario where the input costs are continuously on an upscale we are committed to maintain ourselves financially stable by taking various precautionary measures.

Measured through our objectives and various initiatives taken, the year under review remained satisfactory at all levels right from Operations to CSR activities. We will continue to build upon these achievements and I eagerly look forward to report on our progress in the years to come.

S K Bangur
Chairman

scale + strategy + execution = growth and leadership

Jayshree offers three products in its basket including Caustic Soda, Hydrochloric Acid and Chlorine. Its manufacturing facility is one of the largest in the Eastern India.

Jayshree Chemicals produces Caustic Soda using Mercury Cell Technology. With a present installed capacity of 22,500 MT p.a. the total production during the year 2009-10 stood at 21,994 MT and the Company generated a total income of Rs. 4855.87 Lakhs.

Hydrochloric Acid is a clear, colorless, fuming, poisonous, highly acidic aqueous solution of hydrogen chloride. It is used as a chemical

intermediate and in petroleum production, ore reduction, food processing, pickling, and metal cleaning. It is also found in the stomach in dilute form. The installed capacity of Hydrochloric Acid stood at 20,000 MT p.a. and the total production during the year 2009-10 stood at 20,552 MT and the Company generated a total income of Rs. 317.63 Lakhs.

Liquid Chlorine is a greenish-yellow gas which is liquid under pressure. It possesses a pungent and suffocating odor and it is highly toxic in nature. It is mainly in the purification process of water, waste and sewage treatment, manufacturing of PVC, synthetic rubber. It is



also treated as bleaching and sanitizing agent. The installed capacity of Liquid Chlorine stood at 15,500 MT p.a. and the total production during the year 2009-10 stood at 12,883 MT and the Company generated a total income of Rs. 272.97 Lakhs.

Jayshree Chemicals added one 1.25 MW Wind Turbine Generator to its kitty in the State of Tamil Nadu in the Wind Energy Park developed by Suzlon Energy, during the year 2009-10 the Company generated 4,58,057 KWH of power and earned a total income of Rs. 15.50 Lakhs.

The aggressiveness shown by the Company for modernization of its plant by using eco-friendly technology for conversion from Mercury Cell Technology to Membrane Cell Technology and an increase in the total production to 53,200 MT p.a. of Caustic Soda, shows its zeal of becoming one of the market leaders in the production of chlor-alkali chemicals in the Eastern India.



people + process = excellence



We at Jayshree have created an environment that facilitates a transformation of the individual mindset from a follower to a leader, from an implementer to a creator.

Human Resource is always regarded as an intellectual capital in any organization. The Company's intellectual capital comprises hosts of peoples from diversified sectors and educational backgrounds and with their experience and expertise they always help "Jayshree" in attaining total customer satisfaction through their dedicated services.