



JAYSHREE CHEMICALS LIMITED

ANNUAL REPORT 2010 - 2011

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Cautionary Statement

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investments decisions. This report and other statements – written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plan and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe that we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should carefully bear this into their mind. We undertake no obligation to publicly update any forwardlooking statements, whether as a result of new information, future events or otherwise.



Change

“The only way to manage change is to create it”

At Jayshree Chemicals Limited, the word change relates to transformation.

Transformation of the operational efficiencies with the usage of greener and environmental friendly technologies.

Transformation towards increasing our revenue with a view to give maximum return to our stakeholders in the long run.

Transformation towards meeting the expectation of our customers and stakeholders and maintaining a longstanding relationship with them.

Transformation towards giving more value for meeting the expectations of our human resource reservoir.

Transformation towards meeting the emerging needs of the society and working for the preservation of the nature.



Jayshree, at a glance

Vision

We aim to emerge as one of the largest manufacturers of Chlor-Alkali Chemicals in Eastern India by adopting eco-friendly technologies and enhancing our core capabilities through expansion/diversification and customer satisfaction.

Mission

Ensure total customer satisfaction through quality improvement and achieving global standards of production.

Optimum utilization of resources.

Sustainable environment friendly procedures and practices.

The highest ethics and standards.

Hiring, developing and retaining the best people.

Maximizing returns to stakeholders.

Positive impact on the communities we touch.

Business

Aluminium. Hundreds of everyday usage. **Paper.** Driver of literacy. **Soap.** Cleaning of the body, removal of dirt. **Pharma.** Keeping one fit and fine from disease. **Power.** Removing darkness and keeping the world illuminated. **Textile.** Everyday clothing.

Jayshree Chemicals Limited. Odisha's only and eastern India's one of the largest companies in the production of chlor-alkali chemicals, which are used in the abovementioned sectors.





Identity

Jayshree Chemicals Limited, a S K Bangur Group Company, is managed by an experienced team under the guidance of Shri S K Bangur, Chairman, Shri Virendra Bangur, Managing Director and other Directors on the Board.

The management team comprises of well qualified executives with more than 10-15 years of experience in the area of finance, operations, project management & implementation.

Spread

The manufacturing facility of the Company is situated at Ganjam district in the State of Odisha.

The Corporate Office of the Company is situated at Kolkata, West Bengal.

The shares of the Company are traded at the Bombay Stock Exchange Ltd.

Promoter holding in the Company as on 31st March, 2011 stood at 48.824%.

World Class Technology

Commissioned new state-of-the-art environment friendly Membrane Cell Technology plant with an annual production capacity of 53,200 MTPA of Caustic Soda, 35,000 MTPA of Chlorine, 37,000 MTPA of Hydrochloric Acid & 6,500 MTPA of Sodium Hypo-Chlorite from Uhde GmbH, Germany, a Thyssen Krupp Group Company.

The Company also generates Wind Power with an annual installed capacity of 1.25 MW.



Emerging with Renewed Energy

The world is about changes. Changes are about adaptability and readiness. The readiness to guide for the future is about leadership. Leadership is what the path ahead demands.

Jayshree Chemicals Limited, is a name synonymous within the Chlor-Alkali business in Eastern part of India for last 44 years. The primary objective of the Company is to enhance its products position in the user sectors which are growing rapidly i.e. Aluminium, Paper and Power.

Going ahead with the same, we made significant investments in our plant and technology and have commissioned state-of-the-art Membrane Cell Technology based plant which is not only environment friendly but will also boost the production of Caustic Soda Lye at reduced costs.



The products manufactured by us adhere to stringent quality specifications, so as to meet the customer satisfaction. The growth in user industries is accelerating which will benefit us in the long run.

Conventionally, companies manufacture products, enhance scale of their products and go for backward or forward integration. At Jayshree Chemicals Limited, our extended value chain, our by-products, Liquid Chlorine, Hydrochloric Acid and Sodium Hypo-Chlorite became raw materials for many user industries, whose products in turn became raw materials for others and so on with large growing markets. At Jayshree Chemicals Limited we have been able to derive customer satisfaction with our product quality and enjoy a reputable order book with them.

Jayshree Chemicals Limited is fully geared to leverage future opportunities.



Tomorrow's **Answers** Today

Businesses must voluntarily share the created value with the community they operate in. At Jayshree Chemicals Limited, our commitment towards sustainability is unequivocal and unwavering. For us, sustainability is an agenda that comes both from the heart and the mind. At Jayshree Chemicals Limited, we deploy the measures around our manufacturing location to outreach the surrounding communities including employees with a slew of CSR initiatives in the realms of healthcare, education, environment management, water conservation, safety awareness and training, nurturing the Human Resource reservoir and their well-being.

Health

Good health is the basic driver for growth. Focusing on the people around our surroundings, the Company has set-up a Homeopathy Clinic in the Ganjam town providing free medicines and medical consultancy to the needy. The Company has also set-up a dedicated clinic inside the plant premises for its employees.

The Company provides with First Aid Training programme to its employees in co-ordination with Senior Doctors and team from First Aid & Home Nursing, St. John Ambulance, Bhubaneswar, Odisha.

Jayshree Chemicals Limited continuously strives to move ahead for the good health of its people.

Education

We at Jayshree Chemicals Limited always believe that the disparities in the country's education system need to be addressed through long-term and durable solution. Jayshree Chemicals School has been set-up around the plant and is completely managed by the authorities of the Company in co-ordination with the local authorities. This school is affiliated with the Indian School Certificate Examination, New Delhi and is imparting education to around 275 students including children of the employees of our Company. This school has a dedicated Computer Lab room and

it operates from KG - I to Standard 12 in the science stream. The students of the school has been giving 100% result in the ICSE and ISC examination.

Environment Management

Green is not just a checklist of our agenda. We work towards ensuring that the activities we are engaged in have a minimal impact on the planet. Plantation of trees in the surrounding areas of the plant, proper waste management, beautification and maintenance of park at the staff colony comes as part of it.

The management of the Company actively celebrates World Environment Day and plants new saplings during that time.

Water Conservation

Water is a precious resource and as a manufacturing company we continuously strive to reduce our consumption of water. We have taken strong initiatives at our factory for reducing consumption of water by creating awareness amongst the employees about scarcity of water on one hand and recycling & reusing the same on the other hand.

Even as we reduce water consumption, our consciousness towards the conservation of water leads us to take on water-saving initiatives like rainwater harvesting at our manufacturing facility.



Social Welfare

The Company maintains and upkeeps a Balaji temple inside the staff colony and Goddess Durga Temple inside the plant premises.

Anand Ladies Club formed by the spouses of the employees of the Company, works actively in consultation and participation of the management of the Company in a slew of social welfare activities including Clothes and Books donations at the orphan's school, etc.



Safety Awareness

The safety standards adopted by Jayshree Chemicals Limited at its workplace are at par with the best in the industry. For Jayshree Chemicals Limited, safety is non-negotiable. It is as important as production, quality, efficiency and every other aspect of the performance of the Company.

Some of the measures that Jayshree Chemicals Limited initiates as part of its safety awareness are :

- Safety meets by the management and executives of the Company is held during every month.
- Mock drill for disaster management.
- Chlorine handling workshop.
- Self carrying breathing apparatus.
- Smoke detectors.
- Sound record monitoring as per the guidelines laid down by the authorities.
- Public Addressing Systems in case of any disaster.

Jayshree Chemicals Limited celebrates 4th March as Safety Day.



A continuous cycle of – Engage, Measure and Improve – will go a long way in helping us take forward our sustainability initiatives. As long as we keep ourselves focused on "responsible care", we will continue to take great strides in the direction of sustainable and healthy living.

We are fully geared to provide Tomorrow's Answers Today.

