

Jenburkt Pharmaceuticals Limited

Annual Report 2003 - 2004



Quality

☆ JENBURKT

Jenburkt exemplifies its total commitment to quality, knowledge and innovation to stay ahead in the fiercely competitive Indian pharmaceutical market and an extremely quality conscious international pharma market.

Quality Infrastructure

Jenburkt boasts of a state-of-the-art manufacturing facility at Sihor, Gujarat. This WHO-GMP (Geneva) certified plant, apart from being an architectural marvel, also produces high quality products. The plant is an apt model that demonstrates the company's dedication in constant upgradations and advancements in vital areas such as a quality manufacturing infrastructure. Constant investment increases the future capabilities of the company.

Quality Processes

Jenburkt has shown continuous improvement in quality for its entire range of products. The company has adopted numerous operational techniques that help in maintaining a high standard in its products. The Quality assurance and control methods are aimed at a continuous monitoring of processes and constant improvement in quality at the product design stage.

Quality People

A highly skilled and knowledgeable team of people is the key differentiator for the Company. Right from our highly qualified research scientists, pharmacists, engineers, production associates, marketing managers as well as sales representatives, Jenburktians impart quality across all the levels.

Quality Customer Relationship

Jenburkt has an aim at building long-term customer relationships to improve its performance. A comprehensive approach is adopted for Quality Customer Relationship management. This is achieved by providing seamless integration of all areas that touches the customer, through integration of people, processes and technology, thereby providing exceptional customer service which is essential to business success.

Report



Jenburkt Pharmaceuticals Limited

Regd. Office : Nirmala Apartments, 93 Jayprakash Road, Andheri (W), Mumbai 400 058.

ENTRANCE PASS

(To be presented at the entrance)

19th ANNUAL GENERAL MEETING ON 30th JULY, 2004 AT 4.30 P.M.

at Juhu Jagruti Auditorium, A.J. College of Commerce & Economics, Opp. Shri Bhaidas
Maganlal Hall, Swami Bhaktivedanta Marg, JVPD Scheme, Vile Parle (West), Mumbai-56

Folio No :, DP ID No :, Client ID No. :

Name of the Shareholder :

Signature of the Shareholder :

(only Shareholders / Proxies are allowed to attend the meeting)

PROXY FORM

I / We Of being a member(s)
of Jenburkt Pharmaceuticals Ltd. hereby appoint of
in the district of as my /our proxy to attend and vote for me / us and on my / our
behalf at the Nineteenth Annual General Meeting of Jenburkt Pharmaceuticals Ltd.
to be held on Friday, 30th July, 2004 and at any adjournment thereof.

Folio No :, DP ID No :, Client ID No. :

No. of Shares held :

Signed this day of, 2004.

NOTE : The Proxy form must be deposited at the Registered Office of the Company at
Nirmala Apartments, 93, J.P. Road, Andheri (W), Mumbai - 400 058 not less than 48 hours
before the time for holding the Meeting.

Affix
Revenue
Stamp

Signature
across Revenue Stamp

BANK ACCOUNT PARTICULARS / ECS MANDATE FORM

I / We do hereby authorise
Jenburkt Pharmaceuticals Ltd. to either print the following details on my / our dividend warrant or credit my /
our dividend amount directly to my/ our Bank account by ECS.

Folio No :, DP ID No :, Client ID No. :

Particulars of Bank Account :

- A. Bank Name :
- B. Branch Name :
- C. Address :
- D. 9 Digit Code number of the Bank &
Branch as appearing on the MICR Cheque :
- E. Account Type (Saving / Current) :
- F. Account No. as appearing on the cheque book :
- G. STD Code & Telephone No. :

I / We shall not hold the Company responsible if the ECS could not be implemented or the Company discontinue(s) the ECS, for any reason.

Signature of the Shareholder

In case you are holding shares in demat form, kindly advise your Depository Participant (DP) to take note of your Bank
Account particulars / ECS mandate.

Board of Directors

Harshad N. Bhuta	Chairman
Hemendra N. Bhuta	Managing Director
Uttam N. Bhuta	Joint Managing Director
Bharat V. Bhate	Director
Rameshchandra J. Vora	Director

Company Secretary

Ashish R. Shah

Management Committee

Hemendra N. Bhuta	Managing Director
Uttam N. Bhuta	Joint Managing Director
Mahendra Paul Singh	Vice President - Marketing
Ashish U. Bhuta	Vice President
Kalyanaraman Raju	Plant Manager
Jayshree K. Bhatt	General Manager - Accounts
Virendra Bangar	Manager - Q.C. / Q.A.

Auditors

D.L.Arora & Co.
Chartered Accountants, Mumbai

Bankers

Bank of Baroda
State Bank of Saurashtra

Registered Office

Nirmala Apartments,
93, Jayprakash Road,
Andheri (W), Mumbai - 400 058
Tel. No. : 5694 3121 (8 Lines)
Fax No. : 5694 3127
E-Mail : Info@jenburkt.com
Web Site : www.jenburkt.com

Plant

11-12, GIDC Phase - I
Bhavnagar Road,
Sihor, Gujarat - 364 240

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NOTICE

NOTICE is hereby given that the Nineteenth Annual General Meeting of the members of Jenburkt Pharmaceuticals Limited will be held on Friday, the 30th July, 2004 at 4.30 p.m. at Juhu Jagruti Auditorium, A.J.College of Commerce & Economics, Opp. Shri Bhaidas Maganlal Hall, Swami Bhaktivedanta Marg, JVPD Scheme, Vile Parle(W), Mumbai - 400056 to transact the following business :

ORDINARY BUSINESS :

- 1.To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2004 and Balance Sheet as on that date together with the Directors' and Auditors' Report thereon.
2. To declare dividend.
- 3.To appoint a Director in place of Shri Uttam N. Bhuta, who retires by rotation and being eligible, offers himself for reappointment.
- 4.To appoint a Director in place of Shri Bharat V. Bhate, who retires by rotation and being eligible, offers himself for reappointment.
- 5.To appoint Auditors and authorise the Board of Directors to fix their remuneration.

SPECIAL BUSINESS :

- 6.To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of sections 198,269, 309, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, and subject to such other consents / approvals as may be required, the approval of the members of the Company be and is hereby accorded for the reappointment of Shri Hemendra N. Bhuta, as Managing Director of the Company for a period from 15th April 2005 to 31st March 2008, whose terms of office shall be liable to retirement by rotation, at a remuneration and perquisites as per details given below :

I. REMUNERATION :

Basic Salary : in the scale of Rs.27500 - 5000 - 37500 per month.

II. PERQUISITES :

A :

- House Rent Allowance : @ 20% of the Basic Salary, per month.
- Medical Reimbursement : For self and family subject to the ceiling of one month salary in a year.
- Leave Travel Concession : For self and family subject to the ceiling of one month salary in a year.

B :

- Contribution of Provident Fund and Gratuity.
- Encashment of Leave, Bonus and such other perquisites, as per Company's rules.

C :

- Provisions of Company's Car and Telephones at Residence for office use.

"RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby authorised and empowered in its absolute discretion to change, alter or modify, the terms and conditions of his appointment and fix his Salary within the scale stated above, with his consent, subject to the provisions of section 310, 311, schedule XIII and any other applicable provisions of the Companies Act, 1956.

RESOLVED FURTHER THAT in the event of loss or inadequacy of Profit of the Company in any Financial Year during his tenure, the aforesaid remuneration and perquisites shall be paid to Shri Hemendra N. Bhuta as minimum remuneration subject to Schedule XIII and any other applicable provisions of the Companies Act 1956.

RESOLVED FURTHER THAT the Board of Directors or any committee thereof be and is hereby authorised to do all such acts, deeds and things and execute all such agreements, deeds, writings, instructions as may be required to give effect to the aforesaid resolution".

- 7.To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of sections 198,269,309, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, and subject to such other consents/approvals as may be required, the approval of the members of the Company be and is hereby accorded for the reappointment of Shri Uttam N. Bhuta, as Joint Managing Director of the Company for a period from 15th April 2005 to 31st March 2008, whose terms of office shall be liable to retirement by rotation, at a remuneration and perquisites as per details given below :

I. REMUNERATION :

Basic Salary : in the scale of Rs. 27500 - 5000 - 37500 per month.

II. PERQUISITES

A:

- House Rent Allowance : @ 20% of the Basic Salary, per month.
- Medical Reimbursement : For self and family subject to the ceiling of one month salary in a year.
- Leave Travel Concession : For self and family subject to the ceiling of one month salary in a year.

B:

- Contribution of Provident Fund and Gratuity.
- Encashment of Leave, Bonus and such other perquisites, as per Company's rules.

C:

- Provisions of Company's Car and Telephones at Residence for office use.

"RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby authorised and empowered in its absolute discretion to change, alter or modify, the terms and conditions of his appointment and fix his Salary within the scale stated above, with his consent, subject to the provisions of section 310, 311, schedule XIII and any other applicable provisions of the Companies Act, 1956.

RESOLVED FURTHER THAT in the event of loss or inadequacy of Profit of the Company in any Financial Year during his tenure, the aforesaid remuneration and perquisites shall be paid to Mr. Uttam N. Bhuta as minimum remuneration subject to Schedule XIII and any other applicable provisions of the Companies Act 1956.

RESOLVED FURTHER THAT the Board of Directors or any committee thereof be and is hereby authorised to do all such acts, deeds and things and execute all such agreements, deeds, writings, instructions as may be required to give effect to the aforesaid resolution".

8. To consider and if though fit, to pass with or without modification(s), the following resolution as a Special Resolution :
 "RESOLVED THAT subject to the provisions of the Companies Act, 1956 and the Securities and Exchange Board of India (Delisting of Securities) Guidelines 2003, the listing agreement of stock exchanges, all other laws, rules, regulations and guidelines applicable in this regard and subject to such other approvals / permissions as may be necessary, consent is hereby accorded to the Board of Directors to delist the Company's equity shares from The Madhya Pradesh Stock Exchange at Indore and Saurashtra Kutch Stock Exchange Ltd. at Rajkot."

"RESOLVED FURTHER THAT, the Board of Directors/Company Secretary, be and are hereby authorised to do all such acts, deeds, things, as they may in their absolute discretion deem necessary, to give effect to this Resolution".

By Order of the Board of Directors
 For Jenburkt Pharmaceuticals Ltd.

Mumbai, 05th June, 2004.

ASHISH SHAH
 Company Secretary

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. An Explanatory Statement pursuant to the section 173(2) of the Companies Act 1956 in respect of the Special Business is annexed hereto.
3. Members / Proxies should bring the Attendance Slip duly filled in for attending the meeting. Proxies, in order to be effective, must be received at the Registered Office of the Company, duly completed, not less than 48 hours before the scheduled time of the meeting.
4. Members / Proxies are requested to bring their copy of Annual Report to the Meeting.
5. All documents referred to in the Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company between 10.00 a.m. to 12.00 noon on all working days, except Saturdays, till Annual General Meeting.
6. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 23rd July 2004 to Friday, 30th July 2004 (both days inclusive).
7. The Shareholder's holding equity shares in Electronic form as on Friday, 23rd July 2004, as per the details furnished by NSDL and CDSL, will be eligible for the dividend, if any.
8. Pursuant to Section 205A(5) of the Companies Act, 1956, as amended, any money transferred to the Unpaid Dividend Account of the Company which remains unpaid or unclaimed for a period of seven years from the date of such transfer to the unpaid dividend account shall be transferred by the Company to the Investor Education and Protection Fund of the Central Government and the shareholders shall not be able to claim any unpaid dividend from the said fund or from the Company thereafter.
9. Information regarding the Directors being Appointed / Re-appointed:
 - A. Mr. Hemendra N. Bhuta
 - B. Mr. Uttam N. Bhuta
 - C. Mr. Bharat V. Bhate
 Kindly refer to the paragraph number 9. in the Corporate Governance Report, attached to the Directors' Report.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT

As required under section 173(2) of the Companies Act, 1956

Item No. 6 :

The tenure of appointment of Shri Hemendra N. Bhuta, Managing Director will expire on 14th April 2005. The Board of Directors of the Company proposed to reappoint him as Managing Director, for a period from 15th April 2005 to 31st March 2008. His terms of appointment as set out in the Resolution will be subject to the approval of Members at the Annual General Meeting. Consent of Members of the Company is required under the provision of section 198, 269, 309 read with schedule XIII of the Companies Act and other applicable provisions of the said act, for the appointment of the Managing Director. The terms and conditions of Shri Hemendra N. Bhuta's appointment as set out above may also be treated as an abstract of the terms of draft Agreement between Shri Hemendra N. Bhuta and the Company under section 302(2) of the Companies Act, 1956.

The Board accordingly recommends the resolutions in item No.6 of the Notice for approval of the members.

Shri Hemendra N. Bhuta himself, Shri Uttam N. Bhuta and Shri Harshad N. Bhuta Directors of the Company being his relatives, are to be considered as interested directors in the proposed resolution.

Item No. 7 :

The tenure of appointment of Shri Uttam N. Bhuta, Joint Managing Director will expire on 14th April 2005. The Board of Directors of the Company proposed to reappoint him as Joint Managing Director, for a period from 15th April 2005 to 31st March 2008. His terms of appointment as set out in the Resolution will be subject to the approval of Members at the Annual General Meeting. Consent of Members of the Company is required under the provision of section 198, 269, 309 read with schedule XIII of the Companies Act and other applicable provisions of the said act, for the appointment of the Joint Managing Director. The terms and conditions of Shri Uttam N. Bhuta's appointment as set out above may also be treated as an abstract of the terms of draft Agreement between Shri Uttam N. Bhuta and the Company under section 302 (2) of the Companies Act, 1956.

The Board accordingly recommends the resolutions in item No.7 of the Notice for approval of the members.

Shri Uttam N. Bhuta himself, Shri Hemendra N. Bhuta and Shri Harshad N. Bhuta Directors of the Company being his relatives, are to be considered as interested directors in the proposed resolution.

Item No. 8 :

At present the shares of the Company are listed at The Stock Exchange, Mumbai (BSE), Madhya Pradesh Stock Exchange, Indore and Saurashtra Kutch Stock Exchange Ltd., Rajkot.

Vide a Special Resolution passed at the Annual General Meeting held on 22nd September, 2000 the Members of the Company have resolved to delist the shares of the Company from Jaipur Stock Exchange Ltd., Jaipur and Madhya Pradesh Stock Exchange, Indore.

By following SEBI's Guidelines vide their circular No.SMDRP/CIR-14/98 dated 29th April, 1998 for Voluntary delisting, the Company had complied with the process of delisting including providing the exit route to the shareholders. The Jaipur Stock Exchange had delisted the shares of the Company w.e.f. 1st January, 2002. However, the Company's application of delisting was not processed by Madhya Pradesh Stock Exchange.

Since then, a new guidelines has been introduced by Securities and Exchange Board of India (SEBI) for Voluntary Delisting of Shares, viz. Securities and Exchange Board of India (Delisting of securities) Guidelines 2003, which inter alia, provide for waiver of the provisions of exit option, provided the Company's shares remains listed with a Stock Exchange having a nationwide network (a national level stock exchange). Your Company now by following the said guidelines, propose to delist its equity shares from Madhya Pradesh Stock Exchange, Indore and Saurashtra Kutch Stock Exchange Ltd., Rajkot. As your Company shares continue to be listed at The Stock Exchange, Mumbai (BSE), which is mentioned as the national level stock exchange, in the above referred SEBI's Guidelines, the exit option to shareholders need not be provided.

In view of the NIL trading of your Company's shares at Madhya Pradesh Stock Exchange and at Saurashtra Kutch Stock Exchange and extension of BSE's network in these / other cities the shareholders's interest of the region of the said two exchanges will not be affected. The company's shares will continue to be listed at BSE.

The Board accordingly recommends the resolutions in item No.8 of the notice for approval of the Members.

None of the Directors of the Company is interested in this resolution.

By Order of the Board of Directors
For **Jenburkt Pharmaceuticals Ltd.**

Mumbai, 05th June, 2004.

ASHISH SHAH
Company Secretary

Your Directors have pleasure in presenting the Nineteenth Annual Report together with the Audited Accounts for the year ended 31st March, 2004.

FINANCIAL PERFORMANCE :

	Rs. (Lacs)	
Particulars	Year ended 31-3-2004	Year ended 31-3-2003
Sales & Other income	2616.05	2509.49
Profit before depreciation, interest and tax	196.59	165.11
Less : Interest	65.25	59.83
Depreciation	35.78	33.04
Profit before tax	95.56	72.24
Less : Provision for taxation	30.00	20.20
Provision for Deferred Tax	2.25	17.00
Net Profit after tax	63.31	35.04
Add : Excess provision of earlier years, now written back	2.32	8.15
Add : Balance b/f from previous year	100.95	94.47
Profit available for appropriation	166.58	137.66
Appropriations :		
Dividend	32.55	32.55
Dividend Tax	4.17	4.17
Balance c/f to Balance Sheet	129.86	100.95
Total	166.58	137.66

DIVIDEND :

Your Directors recommend a Dividend @7% per equity shares of Rs.10/- each. Rs.36.71 lacs will be absorbed out of profits, towards payment of dividend and tax thereon.

OPERATIONS :

During the year under review the company has achieved a sales of Rs.2572.41 lacs, as against Rs.2461.75 lacs in the previous year. The Net Profit has shown a remarkable jump of over 80% to Rs.63.31 lacs, as against 35.03 lacs in the previous year.

As the Manufacturing Plant at Sihor has been accredited with World Health Organisation (WHO) GMP Certification, the Company is gearing to explore the export market. Towards this your Company has filed dossiers of its products with several countries.

During the year your company has invested in Assets by procuring sophisticated Quality Control / Assurance equipments, driven by new technology. This will create high level of efficiency in productivity.

"Q-logieTM" - signifying Quality Logistics - Electronically, is a software designed and developed by the I-T department of your company. The software enables to capture the most comprehensive data along the entire distribution network, a significant part of the supply chain.

This will enable the company to procure requisite data from the distribution network and to take prompt action in managing inventory at various levels of distribution.

PLANT :

During the year the Sihor Plant has been accredited with WHO-GMP Certificate and has been awarded with consent certificate for environmental clearance from Gujarat Pollution Board for Air/Water/Hazardous materials treatment.

The new Water Distribution System installed recently conforms to the latest technology with total PLC control water distribution, best grade international stainless steel pipes, pumps and accessories, loop line and sanitation etc. approved by regulatory Authorities. This is another milestone in the High Quality Products.

The Plant has already been audited by foreigners and Indian Multinationals and have been given approval for the manufacturing of their products for exports.

NEW PRODUCTS INTRODUCED :

1. Ojen Suspension
2. Powergesic Plus Gel
3. Nervijen Capsules
4. Cartisafe Forte 750 mg Tablets
5. Zenglobin Syrup
6. Laviril in Soft Gelatin Capsules
7. Triben AD Lotion
8. Allerzine Tablets
9. Powercoxib 10 & Powercoxib 20 Tablets

TRAINING :

A. PLANT :

In house training programmes are continued as per the schedule prescribed by Quality Assurance Department. Deputation of all employees for various technical seminars / workshops, continued during the year. Further, they have attended, constantly, conferences and speeches organised by Institute of International repute to keep abreast with latest developments in the industry.

B. MARKETING :

As part of continuous learning programme the company has imparted

training to its marketing/sales force and employees including new recruits in the areas of brand building and to sustain competitors challenge. This is besides the routine but rigorous training sessions throughout the year at different locations.

DIRECTORS :

Shri Uttam N. Bhuta and Shri Bharat V. Bhate, Directors, retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Shri Hemendra N. Bhuta and Shri Uttam N. Bhuta are proposed to be re-appointed as Managing Director and Joint Managing Director, respectively, for a period from 15th April 2005 to 31st March 2008.

WHO GMP CERTIFICATION :

During the year your company was awarded with the prestigious certification by WHO-GMP, certifying that the company is following Good Manufacturing Practice as per World Health Organisation and it employs competent person in manufacturing and quality control department.

AUDITORS :

M/s D. L. Arora & Co. Chartered Accountants, Mumbai, Auditors of the Company will retire at the ensuing Annual General Meeting and have offered themselves for re-appointment. The Auditors have, furnished certificate under Section 224(1B) of the Companies Act, 1956 of their eligibility for re-appointment.

DELISTING OF SHARES

At the 15th Annual General Meeting held on 22nd Sept. 2000, The members of company granted their approval for delisting of your company's equity shares from Jaipur Stock Exchange Ltd., Jaipur and Madhya Pradesh Stock Exchange, Indore. The equity shares got delisted from Jaipur Stock Exchange Ltd. on 1/1/2002. The delisting procedure at Madhya Pradesh Stock Exchange could not be processed. However, with the issue of Securities and Exchange Board of India (SEBI) (Delisting of Securities) Guidelines 2003, it is proposed to get the shares of the company delisted from the Madhya Pradesh Stock Exchange, Indore and Saurashtra Kutch Stock Exchange at Rajkot. Accordingly, a special resolution is proposed for your approval at the ensuing Annual General Meeting.

CORPORATE GOVERNANCE :

A brief report on corporate governance and the relative Auditors Certificate thereto is attached to this report. A Report on Management Discussion and Analysis is also attached to this report.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION :

As required under section 217(1)(e) of the Companies Act 1956 and by the Companies (Disclosure of particulars

in the Report of Board of Directors) Rule, 1988, the relevant data pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo is given in Annexure - I forming part of this report.

PARTICULARS OF THE EMPLOYEES :

None of the employee of the Company is drawing Salary in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956 read with the Companies (particulars of employees) Rules, 1975.

DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to the Section 217 (2AA) of the Companies Act, 1956, your directors state that :

- In the preparation of annual accounts, the applicable accounting standards had been followed and no material departures have been made from the same.
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year under review, and of the profit of the company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- they have prepared the Annual Accounts on a going concern basis.

FIXED DEPOSIT :

The Company has not accepted any deposits from the public within the meaning of section 58-A of the Companies Act, 1956.

APPRECIATION :

Your Directors extend their gratitude and appreciation to all people connected with the Company and in particular the Employees, Bankers, Shareholders, Stockists for their co-operation during the year.

For and on behalf of the Board
For Jenburkt Pharmaceuticals Limited.

Hemendra N. Bhtua
Managing Director.

Mumbai:
05th June, 2004.

ANNEXURE - I TO THE DIRECTORS' REPORT

PARTICULARS PURSUANT TO SECTION 217(1)(e) OF THE COMPANIES ACT, 1956 READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS' REPORT.

I. CONSERVATION OF ENERGY :

(a) Energy conservation measures taken :

Energy conservation continues to receive top priority in the Company. Energy audits are carried out, consumption monitored, maintenance systems improved and distribution losses are reduced to remain more competitive

Specific energy conservation measures are :

- Monitoring of boiler fuel gases, analysis and daily cleaning of burner block and improved quality of boiler feed water has helped in reducing the fuel consumption.
- Use of Fuel additives for improvement in combustion efficiency of boiler.
- Cooling water treatment.
- Rationalisation of transformer capacity.
- Minimised pressure fluctuations in air lines.
- Power capacitors used in the main sub-station and power factor improved to reduce the wastage of power.
- Periodic checking and monitoring of electrical loading of all motors and repair of the defective ones.
- Use of soft starts for large size motors to improve energy efficiency.

(b) Impact of the measures at (a) above for reduction of energy consumption and consequent impact on the cost of production of goods :

- Energy conservation measures as stated above have resulted in bringing down the cost of production.
- Significant savings in energy consumption due to the above stated measures, has created awareness in the employees and workers of the company.

(c) Total energy consumption and energy consumption per unit of production :

FORM - A

Form for disclosure of particulars with respect to Conservation of Energy

A.	POWER AND FUEL CONSUMPTION	Year ended 31 st March, 2004	Year ended 31 st March, 2003
1	Electricity		
	(A) Purchased Units	371766	282351
	Total Amount Rs.	1885009	1446686
	Rate / Unit Rs.	5.07	5.00
	(B) Own Generation		
	(1) Through diesel generator	19737	39246
	Units per litre of diesel oil	3.29	3.23
	Cost / Unit Rs.	7.29	6.5
	(2) Through steam turbine / generator	Nil	Nil
2	Coal	Nil	Nil
3	Furnace Oil	Nil	Nil
4	Others / internal generation	Nil	Nil

B.	CONSUMPTION PER UNIT OF PRODUCTION
Electricity (Units) Coal Others	There is no specific standard followed by the company for the current year as well as for previous year, as per the records and books of the company maintained in accordance with Companies Act, 1956.