



# **Table of Contents**

From the Director's Desk	2
Brand Jetking	4
Life @ Jetking	6
Results at a Glance	8
Corporate Information	9
Notice	10
Board's Report	18
Annexures to the Board Report	26
Corporate Governance Report	48
Management Discussion & Analysis	59
Chief Executive Officer (CEO)/	
Chief Financial Officer (CFO) Certification	64
Independent Auditors' Report	65
Financial Statement & Notes to	
Financial Statement FY 2015-16	71
Proxy Form & Attendance Slip	132



10 million people in India and overseas.

# MISSION

To become a world-class engine for employment generation through an efficient partnership network.



Quality. Trust. Self-motivation. Innovation. Hands-on. Learning & Teaching. Equanimity. Dear Stakeholders,

This year has been a crucial year for Jetking. The Skill Development industry has been shaping upwards and the

government impetus on Skill Development is finally solidifying. Jetking in the same manner has seen a U-turn in business

and operations have become stable.

We have expanded our geography in more than 15 locations last year and are on track to reach the target of 200 centers

by 2020. We have also expanded our product portfolio which will further strengthen our position on the employability

challenges the industry currently faces.

We have seen a growth in the no. of students enrolled by 25%. Additionally, we have also extended our MNA+ program to

other parts of the country. This will help cater to a large customer segment.

"Hybrid and Online learning" is becoming a norm in the industry and our mantra at Jetking. Our growth will be fuelled by

delivering "hybrid courses" in Jetking and online courses on SkillKing.com. We have invested heavily in the online space

and are quite excited about our new venture SkillKing.com which will cater to a new segment and larger geographies.

Keeping in mind our employability mission, we have launched courses like IELTS and CCNA certification. These courses help

improve the employability challenges of students. This venture is currently in beta test and will be launched on a large

scale in the new fiscal year.

At Jetking, we truly believe that our recruiters are our customers and hence to address our most important problem of

employability for this customer, we are revolutionizing how learning takes place at Jetking. The pedagogy will be updated

in such a way that will not only help make the student learning experience effective but also create immense satisfaction

for recruiters. Our training is also aligned to the 21st century skills required by students.

Our achievements so far have been possible due to the continued support of our investors and other Stakeholders and at

the onset we would like to thank you for being part of the Jetking family.

Thank you.

\_ha Bhanwai

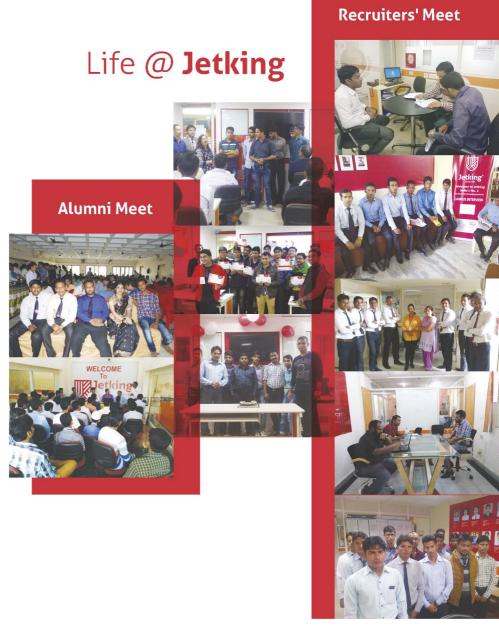
**Suresh G. Bharwani** Chairman and Managing Director **Nandu G. Bharwani** Joint Managing Director

and CFO

Brand**Jetking** 



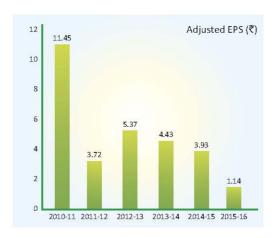






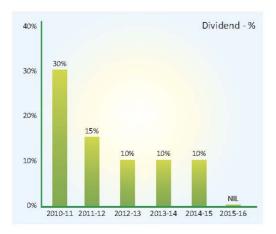
# Results at a Glance













# **CORPORATE INFORMATION**

#### **BOARD OF DIRECTORS**

MR. SURESH G.BHARWANI

Chairman & Managing Director

MR. NANDU G.BHARWANI

Joint Managing Director and CFO

MR. JITU G.BHARWANI

MR. MEHUL K. KUWADIA

MR. SURJIT BANGA

MR. MANOJ MANDAVGANE

MS. SEEMA MAHAJAN

#### **COMMITTEES OF BOARD**

#### **AUDIT COMMITTEE**

Mr. Mehul Kuwadia - Chairman

Mr. Nandu G. Bharwani

Mr. Surjit Banga

Mr. Manoj Mandavgane

Ms. Seema Mahajan

#### **NOMINATION & REMUNERATION COMMITTEE**

Mr. Mehul Kuwadia - Chairman

Mr. Surjit Banga

Mr. Manoi Mandavgane

Ms. Seema Mahajan

#### STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Mehul Kuwadia - Chairman

Mr. Nandu G. Bharwani

Mr. Suriit Banga

Mr. Manoj Mandavgane

Ms. Seema Mahaian

#### MS. SHRIDEVI VUNGARALA

Company Secretary & Compliance Officer

#### **BANKERS**

#### Abhyudaya Co-op Bank Ltd.

Sewri. Mumbai - 400 015.

#### HDFC Bank Ltd.,

Vikas Marg, Delhi -110 092.

#### HDFC Bank Ltd...

Pali Hill. Mumbai - 400 050.

#### **Punjab National Bank**

Khar, Mumbai - 400 052

#### REGISTERED OFFICE

#### CIN: L72100MH1983PLC127133

401, Bussa Udyog Bhavan, Tokersi Jivraj Road,

Sewri (W), Mumbai-400 015 Tel: 022 24156486 / 24156528 Email id: investors@jetking.com

website: www.jetking.com

#### CORPORATE OFFICE

5th Floor, Amore Building, Junction of 2nd & 4th Rd., Khar (W), Mumbai 400 052. Tel: 022 67414000

## STATUTORY AUDITORS

Suresh Surana & Associates LLP Chartered Accountants

#### INTERNAL AUDITORS

Divatia and Mehta Chartered Accountants

### SECRETARIAL AUDITOR

PCS Sysha Kumar

#### REGISTRAR AND SHARE TRANSFER AGENT

### M/s Sharex Dynamic (India) Private Limited

Unit-I, Luthra Industrial Premises, Safed Pool, Andheri-Kurla Road, Andheri (East) Mumbai-400 072.

Tel: 28515606, 28515644 Fax-28512885 website: http://www.sharexindia.com

email: sharexindia@vsnl.com

#### TRAINING CENTRES

- 401, Bussa Udyog Bhavan, Tokersi Jivraj Road, Sewri (W), Mumbai - 400 015 Tel: 022-24156486/24156528
- Pragati Deep Building, 2nd Floor, Plot No.8. Laxmi Nagar, Dist.Centre, Delhi - 110 092 Tel: 011-47288888/22059475
- 209, Archana Arcade, IT Complex, Behind Hotel Ramakrishna, Secunderabad - 500 025 Tel: 040-66316912/13
- Elgin Apt., 1st Floor, 1A, Ashutosh Mukherjee Road, Kolkata - 700 020. Tel: 033-40034601/02/03
- Northern Height Building, 2nd Floor, Block A,105/2A Bidhan Nagar Road, Near Bidhan Nagar Railway Station, Kolkata - 700 067. Tel: 033-40181703/02/05
- 3rd Floor, Elegance Arcade, Opp. Maninagar Railway Station, Beside Satyam Tower, Maninagar, Ahmedabad – 380 008. Tel: 079-30424461/62