

**Balance Sheet as at 31st March 2014**

₹ in rupees

	Note No.	As at 31st March 2014	As at 31st March 2013
<b>EQUITY AND LIABILITIES</b>			
Shareholder's funds			
Share capital		1,04,26,040.00	1,04,26,040.00
Reserves and surplus		7,30,93,869.16	6,03,66,410.14
Money received against share warrants			
		<b>8,35,19,909.16</b>	<b>7,07,92,450.14</b>
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings		3,34,06,674.11	3,35,02,511.52
Deferred tax liabilities (Net)		41,89,818.00	37,74,292.00
Other long term liabilities		1,66,582.00	
Long-term provisions			
		<b>3,77,63,074.11</b>	<b>3,72,76,803.52</b>
Current liabilities			
Short-term borrowings		20,15,73,347.16	8,94,42,497.27
Trade payables		5,81,27,165.09	7,66,07,226.79
Other current liabilities		42,80,945.08	64,13,746.48
Short-term provisions		45,79,700.00	28,19,647.00
		<b>26,85,61,157.33</b>	<b>17,52,83,117.54</b>
<b>TOTAL</b>		<b>38,98,44,140.60</b>	<b>28,33,52,371.20</b>
<b>ASSETS</b>			
Non-current assets			
Fixed assets			
Tangible assets		5,21,82,786.69	4,64,38,040.94
Intangible assets			
Capital work-in-Progress			4,95,898.00
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances		2,54,254.00	7,94,909.00
Other non-current assets			
		<b>5,24,37,040.69</b>	<b>4,77,28,847.94</b>
Current assets			
Current investments			
Inventories		9,68,70,188.59	5,55,20,437.74
Trade receivables		21,98,13,380.31	17,26,90,571.44
Cash and cash equivalents		98,98,916.74	34,38,978.88
Short-term loans and advances		43,90,423.40	19,11,757.20
Other current assets		64,34,190.87	20,61,778.00
		<b>33,74,07,099.91</b>	<b>23,56,23,523.26</b>
<b>TOTAL</b>		<b>38,98,44,140.60</b>	<b>28,33,52,371.20</b>

The schedule referred above form an integral part of the Accounts

Audit Report as on even date attached

For G. S. Tatiwala And Company  
Chartered Accountants  
(FRN: 001840C)

Rajesh Tatiwala  
Partner  
Membership No: 411573  
Place: Jaipur  
Date: 02/09/2014



For and on behalf of the Board of Directors

For Jhandewalas Foods Private Limited

Rajesh BK  
Director

For Jhandewalas Foods Private Limited  
Jinendra K. Tatiwala  
Director



**Statement of Profit and loss for the year ended 31st March 2014**

₹ in rupees

	Note No.	31st March 2014	31st March 2013
<b>Revenue</b>			
Revenue from operations		1,51,68,20,894.68	1,15,61,40,598.42
Net Sales		1,51,68,20,894.68	1,15,61,40,598.42
Other income		36,01,081.67	26,56,980.75
<b>Total revenue</b>		<b>1,52,04,21,976.35</b>	<b>1,15,87,97,579.17</b>
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade		1,49,41,46,908.02	1,10,47,97,348.29
Changes in inventories		(4,13,49,750.85)	29,56,344.04
Employee benefit expenses		93,74,092.00	73,50,330.42
Finance costs		2,31,90,412.42	2,00,01,576.41
Depreciation and amortization expenses		23,98,707.00	19,13,235.00
Other expenses		1,42,38,362.74	1,25,37,532.22
<b>Total expenses</b>		<b>1,50,19,98,731.33</b>	<b>1,14,95,56,366.38</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>1,84,23,245.02</b>	<b>92,41,212.79</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>1,84,23,245.02</b>	<b>92,41,212.79</b>
Extraordinary items			
Prior period item			43,69,173.98
<b>Profit before tax</b>		<b>1,84,23,245.02</b>	<b>1,36,10,386.77</b>
<b>Tax expenses</b>			
Current tax		45,79,700.00	22,48,940.00
Deferred tax		4,15,526.00	32,71,390.00
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period from continuing operations</b>		<b>1,34,28,019.02</b>	<b>80,90,056.77</b>
Profit(Loss) from discontinuing operations			
Tax expenses of discontinuing operations			
<b>Profit(Loss) from discontinuing operations(after tax)</b>			
<b>Profit(Loss) for the period</b>		<b>1,34,28,019.02</b>	<b>80,90,056.77</b>
Share earnings associates			
Share earnings joint ventures			
Share minority interest			
Adjustments related merger acquisitions			
<b>Profit(Loss) for the period</b>		<b>1,34,28,019.02</b>	<b>80,90,056.77</b>
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary Items			
After extraordinary Adjustment			
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			
<b>Average number of shares for EPS</b>		<b>1042604</b>	<b>1042604</b>
<b>Basic earning per share</b>		<b>12.88</b>	<b>7.76</b>
<b>Adjustment average number shares</b>			
<b>Average no. of shares for diluted EPS</b>			

The schedule referred above form an Integral part of the Accounts

Audit Report as on even date attached

For G. S. Tatiwala And Company

Chartered Accountants

(FRN: 001840C)

Rajesh Tatiwala

Partner

Membership No.: 41157

Place: Jaipur

Date: 02/09/2014



For Ihandewalas Foods Private Limited

R Director

For and on behalf of the Board of Directors

Jin K. Kulkarni Director

Notes to Financial statements for the year ended 31st March 2014

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Share Capital

Particulars	As at 31st March 2014	As at 31st March 2013
<b>Authorized :</b>		
1100000 (31/03/2013 1100000) Equity shares of Rs. 10.00/- par value	1,10,00,000.00	1,10,00,000.00
<b>Issued :</b>		
1042604 (31/03/2013 1042604) Equity shares of Rs. 10.00/- par value	1,04,26,040.00	1,04,26,040.00
<b>Subscribed and paid-up :</b>		
1042604 (31/03/2013 1042604) Equity shares of Rs. 10.00/- par value	1,04,26,040.00	1,04,26,040.00
<b>Total</b>	<b>1,04,26,040.00</b>	<b>1,04,26,040.00</b>

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares	₹ in rupees			
	As at 31st March 2014		As at 31st March 2013	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,42,604	1,04,26,040.00	10,42,604	1,04,26,040.00
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>10,42,604</b>	<b>1,04,26,040.00</b>	<b>10,42,604</b>	<b>1,04,26,040.00</b>

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2014		As at 31st March 2013	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV 10.00]	Jinko Devi Koolwal	1,55,800	14.94	1,55,800	14.94
Equity [NV 10.00]	Rakesh B Koolwal	5,33,169	51.14	3,97,930	38.11
Equity [NV 10.00]	Renu Koolwal	1,46,033	14.01	1,46,033	14.01
Equity [NV 10.00]	Haninarayan Gyasni	1,98,102	19.00	3,33,333	31.87
	<b>Total :</b>	<b>10,33,104</b>	<b>99.09</b>	<b>10,33,096</b>	<b>99.09</b>

Reserves and surplus

Particulars	As at 31st March 2014	As at 31st March 2013
<b>Profit loss account</b>		
Opening Balance	1,68,37,510.14	87,47,453.30
Add: Profit for the year	1,34,28,019.02	80,90,000.00
Less: Income Tax Old Years	(1,29,853.00)	
Less: Mat Credit Written Off	(5,70,707.00)	
<b>Closing Balance</b>	<b>2,95,64,969.16</b>	<b>1,68,37,510.14</b>
<b>Securities premium</b>		
Opening Balance	4,35,28,900.00	1,74,00,000.00
Add: Amount for the year	0.00	2,61,24,000.00
Less: Amount for the year	0.00	
<b>Closing Balance</b>	<b>4,35,28,900.00</b>	<b>4,35,28,900.00</b>
<b>Balance carried to balance sheet</b>	<b>7,30,93,869.16</b>	<b>6,03,66,410.14</b>

Note No. Long-term borrowings

Particulars	As at 31st March 2014			As at 31st March 2013		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Term Loan - From banks</b>						
Bank Of Baroda unsecured	0.00	0.00	0.00	25,04,152.50		25,04,152.50
S B B J Term Loan New unsecured	4,23,582.00	13,96,320.00	18,19,902.00	0.00		0.00
S B B J Term Loan (Takeover) unsecured	0.00	12,56,637.00	12,56,637.00	0.00		0.00
	4,23,582.00	26,52,957.00	30,76,539.00	25,04,152.50		25,04,152.50
<b>Term Loan - From Others</b>						
Other external commercial borrowings unsecured					19,24,998.15	19,24,998.15
					19,24,998.15	19,24,998.15
<b>Loans and advances from related parties</b>						
Unsecured Loans	35,59,948.66		35,59,948.66	2,00,14,991.56		2,00,14,991.56
	35,59,948.66		35,59,948.66	2,00,14,991.56		2,00,14,991.56
<b>Other Loans and advances</b>						
Others Business Loans unsecured	2,94,23,143.45	10,64,397.22	3,04,87,540.67	1,09,83,367.46	30,10,099.76	1,39,93,467.22
	2,94,23,143.45	10,64,397.22	3,04,87,540.67	1,09,83,367.46	30,10,099.76	1,39,93,467.22
<b>The Above Amount Includes</b>						
Unsecured Borrowings	3,34,06,674.11	37,17,354.22	3,71,24,028.33	3,35,02,511.52	49,35,097.91	3,84,37,609.43
Amount Disclosed Under the Head "Other Current Liabilities" (Note No. )		(37,17,354.22)	(37,17,354.22)		(49,35,097.91)	(49,35,097.91)
<b>Net Amount</b>	<b>3,34,06,674.11</b>	<b>0</b>	<b>3,34,06,674.11</b>	<b>3,35,02,511.52</b>	<b>0</b>	<b>3,35,02,511.52</b>

Note No. Deferred Tax

Particulars	As at 31st March 2014	As at 31st March 2013
Deferred tax liability		
Deferred tax liability depreciation	41,89,818.00	37,74,292.00
Gross deferred tax liability	41,89,818.00	37,74,292.00
Net deferred tax liability	41,89,818.00	37,74,292.00

Note No. Other long term liabilities

Particulars	As at 31st March 2014	As at 31st March 2013
Others		
Sunday Creditors For Capital Goods	1,66,582.00	0.00
Total	1,66,582.00	0.00

Note No. Provisions

Particulars	As at 31st March 2014			As at 31st March 2013		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		45,79,700.00	45,79,700.00		28,19,647.00	28,19,647.00
Total		45,79,700.00	45,79,700.00		28,19,647.00	28,19,647.00