

**Balance Sheet as at 31st March 2017**

₹ in rupees

Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	3,12,78,120.00	3,12,78,120.00
Reserves and surplus	2	10,24,42,046.28	7,98,45,774.53
Money received against share warrants			
<b>Share application money pending allotment</b>		<b>13,37,20,166.28</b>	<b>11,11,23,894.53</b>
<b>Non-current liabilities</b>			
Long-term borrowings	3	4,67,03,970.63	5,18,61,372.40
Deferred tax liabilities (Net)	4	39,91,709.00	44,23,338.00
Other long term liabilities	5	1,14,07,566.50	3,68,64,331.00
Long-term provisions		20,11,598.00	
		<b>6,41,14,844.13</b>	<b>9,31,49,041.40</b>
<b>Current liabilities</b>			
Short-term borrowings	6	28,84,15,062.77	26,76,22,246.34
Trade payables	7		
(A) Micro enterprises and small enterprises			
(B) Others		7,94,61,562.00	7,82,96,513.75
Other current liabilities	8	2,96,18,475.46	2,71,28,129.56
Short-term provisions		1,44,38,186.00	55,18,591.00
		<b>41,19,33,286.23</b>	<b>37,85,65,480.65</b>
<b>TOTAL</b>		<b>60,97,68,296.64</b>	<b>58,28,38,416.58</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	9		
Tangible assets		3,85,88,436.69	4,08,94,444.69
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	10	10,98,204.60	9,79,598.60
Other non-current assets			
		<b>3,96,86,641.29</b>	<b>4,18,74,043.29</b>
<b>Current assets</b>			
Current investments			
Inventories	11	24,53,52,510.46	20,72,41,986.44
Trade receivables	12	30,78,08,137.55	30,80,23,918.15
Cash and cash equivalents	13	77,21,232.09	1,64,29,017.95
Short-term loans and advances	10	11,12,015.00	34,26,405.00
Other current assets	14	80,87,760.25	58,43,045.75
		<b>57,00,81,655.35</b>	<b>54,09,64,373.29</b>
<b>TOTAL</b>		<b>60,97,68,296.64</b>	<b>58,28,38,416.58</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For G. S. Tatiwala And Company

Chartered Accountants

(FRN: 001840C)

JAIPUR

9351153373

Rajnish Tatiwala

Partner

Membership No. 411571

Place: Jaipur

Date: 01/09/2017

For Jhandewalas Foods Private Limited

**RAAKESH B KULWAL**  
Director  
DIN: 00615150

For and on behalf of the Board of Directors

For Jhandewalas Foods Private Limited

**जिन्को देवी कुलवाल**  
Director  
DIN: 02531975

₹ in rupees

**Statement of Profit and loss for the year ended 31st March 2017**

Particulars	Note No.	31st March 2017	31st March 2016
<b>Revenue</b>			
Revenue from operations	15	1,48,59,66,074.63	1,42,66,95,805.21
Less: Excise duty		1,48,59,66,074.63	1,42,66,95,805.21
<b>Net Sales</b>		<b>1,48,59,66,074.63</b>	<b>1,42,66,95,805.21</b>
Other income	16	6,24,793.00	6,36,748.08
<b>Total revenue</b>		<b>1,48,65,90,867.63</b>	<b>1,42,73,32,553.29</b>
<b>Expenses</b>			
Cost of material Consumed	17	1,37,81,26,237.28	1,38,47,24,055.79
Purchase of stock-in-trade			
Changes in inventories	18	(2,06,72,435.93)	(5,29,83,542.68)
Employee benefit expenses	19	1,86,89,222.00	1,63,65,156.00
Finance costs	20	4,66,20,313.99	3,56,30,496.04
Depreciation and amortization expenses	21	38,56,392.00	38,53,242.00
Other expenses	22	2,16,37,298.54	2,45,52,618.49
<b>Total expenses</b>		<b>1,44,82,57,027.88</b>	<b>1,41,21,42,025.64</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>3,83,33,839.75</b>	<b>1,51,90,527.65</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>3,83,33,839.75</b>	<b>1,51,90,527.65</b>
Extraordinary items			
Prior period item		(16,42,170.00)	
<b>Profit before tax</b>		<b>3,66,91,669.75</b>	<b>1,51,90,527.65</b>
<b>Tax expenses</b>			
Current tax	23	1,43,23,295.00	52,58,315.00
Deferred tax	24	(4,31,629.00)	1,51,730.00
Excess/short provision relating earlier year tax		2,03,732.00	
<b>Profit(Loss) for the period</b>		<b>2,25,96,271.75</b>	<b>97,80,482.65</b>
<b>Earnings per share</b>			
<b>Basic</b>			
Before extraordinary Items			
After extraordinary Adjustment		7.22	3.13
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For G. S. Tatiwala And Company  
Chartered Accountants  
(ERN: 001840C)

For Jhandewalas Foods Private Limited

*RAAKESH B KULWAL*  
RAAKESH B KULWAL  
Director  
DIN: 00615150

For and on behalf of the Board of Directors

For Jhandewalas Foods Private Limited

*जिन्का देवी कुल्वाट*  
Jinko Devi Koolwal  
Director  
DIN: 02531975

Director

G.S. TATIWALA & CO.  
Rajesh Tatiwala  
Partner  
Membership No.: 411571  
Place: Jaipur  
Date: 01/09/2017



Notes to Financial statements for the year ended 31st March 2017

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2017	As at 31st March 2016
<b>Authorised :</b>		
3200000 (31/03/2016:3200000) Equity shares of Rs. 10.00/- par value	3,20,00,000.00	3,20,00,000.00
<b>Issued :</b>		
3127812 (31/03/2016:3127812) Equity shares of Rs. 10.00/- par value	3,12,78,120.00	3,12,78,120.00
<b>Subscribed and paid-up :</b>		
3127812 (31/03/2016:3127812) Equity shares of Rs. 10.00/- par value	3,12,78,120.00	3,12,78,120.00
<b>Total</b>	<b>3,12,78,120.00</b>	<b>3,12,78,120.00</b>

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	31,27,812	3,12,78,120.00	31,27,812	3,12,78,120.00
Issued during the Period	0	0.00	0	0.00
Redeemed or bought back during the period	0	0.00	0	0.00
<b>Outstanding at end of the period</b>	<b>31,27,812</b>	<b>3,12,78,120.00</b>	<b>31,27,812</b>	<b>3,12,78,120.00</b>

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2017		As at 31st March 2016	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Raakesh B Kulwal	2,97,144	9.50	2,97,144	9.50
Equity [NV: 10.00]	Jinko Devi Koolwal	19,91,763	63.68	19,91,763	63.68
Equity [NV: 10.00]	Renu Koolwal	2,44,599	7.82	2,07,099	6.62
Equity [NV: 10.00]	Harinarayan Gyarsilal (Bhanwar Lal Koolwal)	5,94,306	19.00	5,94,306	19.00
	<b>Total :</b>	<b>31,27,812</b>	<b>100.00</b>	<b>30,90,312</b>	<b>98.80</b>

Note No. 2 Reserves and surplus

Particulars	₹ in rupees	
	As at 31st March 2017	As at 31st March 2016
<b>Surplus</b>		
Opening Balance		
Add: Profit for the year	3,63,16,874.53	2,65,36,391.88
Less : Deletion during the year	2,25,96,271.75	97,80,482.65
Closing Balance	0.00	0.00
	<b>5,89,13,146.28</b>	<b>3,63,16,874.53</b>
<b>Securities premium</b>		
Opening Balance		
Add: Addition during the year	4,35,28,900.00	4,35,28,900.00
Less : Deletion during the year	0.00	0.00
Closing Balance	0.00	0.00
	<b>4,35,28,900.00</b>	<b>4,35,28,900.00</b>
<b>Balance carried to balance sheet</b>	<b>10,24,42,046.28</b>	<b>7,98,45,774.53</b>

**Note No. 3 Long-term borrowings**

₹ In rupees

Particulars	As at 31st March 2017			As at 31st March 2016		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Term Loan - From banks</b>						
Rupee term loans banks secured	0.00	0.00	0.00	12,57,150.00	13,96,320.00	26,53,470.00
ICICI Bank unsecured	0.00	8,44,910.00	8,44,910.00	8,44,910.00	31,55,090.00	40,00,000.00
	<b>0.00</b>	<b>8,44,910.00</b>	<b>8,44,910.00</b>	<b>21,02,060.00</b>	<b>45,51,410.00</b>	<b>66,53,470.00</b>
<b>Term Loan - From Others</b>						
Long Term Loan from Others unsecured	35,81,813.63	1,65,80,590.70	2,01,62,404.33	49,55,559.40	1,75,44,440.60	2,25,00,000.00
Long Term Loan for Vehicle unsecured	0.00	9,44,561.00	9,44,561.00	0.00	12,24,559.89	12,24,559.89
	<b>35,81,813.63</b>	<b>1,75,25,151.70</b>	<b>2,11,06,965.33</b>	<b>49,55,559.40</b>	<b>1,87,69,000.49</b>	<b>2,37,24,559.89</b>
<b>Other Loans and advances</b>						
Borrowing from Government Semi Government Bodies unsecured	2,56,22,157.00	25,20,000.00	2,81,42,157.00	2,73,03,753.00	25,20,000.00	2,98,23,753.00
Other Unsecured Loan	1,75,00,000.00	0.00	1,75,00,000.00	1,75,00,000.00	0.00	1,75,00,000.00
	<b>4,31,22,157.00</b>	<b>25,20,000.00</b>	<b>4,56,42,157.00</b>	<b>4,48,03,753.00</b>	<b>25,20,000.00</b>	<b>4,73,23,753.00</b>
<b>The Above Amount Includes</b>						
Secured Borrowings	0.00	0.00	0.00	12,57,150.00	13,96,320.00	26,53,470.00
Unsecured Borrowings	4,67,03,970.63	2,08,90,061.70	6,75,94,032.33	5,06,04,222.40	2,44,44,090.49	7,50,48,312.89
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 8)	0.00	(2,08,90,061.70)	(2,08,90,061.70)	0.00	(2,58,40,410.49)	(2,58,40,410.49)
<b>Net Amount</b>	<b>4,67,03,970.63</b>	<b>0</b>	<b>4,67,03,970.63</b>	<b>5,18,61,372.40</b>	<b>0</b>	<b>5,18,61,372.40</b>

**Note No. 3(a) Long-term borrowings: Rupee term loans banks secured**

₹ in rupees

Particulars	As at 31st March 2017			As at 31st March 2016		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
SBBJ Term Loan	0.00	0.00	0.00	12,57,150.00	13,96,320.00	26,53,470.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,57,150.00</b>	<b>13,96,320.00</b>	<b>26,53,470.00</b>

**Note No. 3(b) Long-term borrowings: Long Term Loan from Others**

₹ in rupees

Particulars	As at 31st March 2017			As at 31st March 2016		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Bajaj Finance Limited	4,05,672.00	17,91,202.00	21,96,874.00	3,55,792.00	36,44,208.00	40,00,000.00
Capital First Limited	7,34,752.15	34,60,701.10	41,95,453.25	12,03,992.40	47,96,007.60	60,00,000.00
Fullerton India Credit Company Limited	0.00	20,96,098.00	20,96,098.00	29,03,902.00	20,96,098.00	50,00,000.00
Religare Finvest Limited	0.00	4,91,873.00	4,91,873.00	4,91,873.00	70,08,127.00	75,00,000.00
Aditya Birla Retail Ltd	0.00	30,00,000.00	30,00,000.00	0.00	0.00	0.00
Dewan Housing Financial Ltd	12,46,456.00	5,84,322.00	18,30,778.00	0.00	0.00	0.00
Edelweiss Retail Finance	0.00	2,70,981.00	2,70,981.00	0.00	0.00	0.00
HDB Financial Ltd	0.00	2,68,610.71	2,68,610.71	0.00	0.00	0.00
Magma Fincorp Ltd	0.00	3,45,474.94	3,45,474.94	0.00	0.00	0.00
RBL Bank Limited	0.00	2,24,227.00	2,24,227.00	0.00	0.00	0.00
Shri Ram City Union Finance Ltd	5,38,611.00	10,82,087.00	16,20,698.00	0.00	0.00	0.00
Tata Capital Financial Services Ltd	3,62,398.00	13,46,886.00	17,09,284.00	0.00	0.00	0.00
Zenfin Private Limited	2,93,924.48	16,18,127.95	19,12,052.43	0.00	0.00	0.00
<b>Total</b>	<b>35,81,813.63</b>	<b>1,65,80,590.70</b>	<b>2,01,62,404.33</b>	<b>49,55,559.40</b>	<b>1,75,44,440.60</b>	<b>2,25,00,000.00</b>

