

Date: 09/10/2018

To
The General Manager
Department of Corporate Services
BSE LTD-SME Platform
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai: 400001

Scripe Code: 540850
Scripe Name: JFL

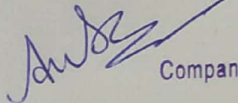
Sub: Annual Report for Financial Year 2017-18

Dear Sir/Mam

Pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015, please find enclosed herewith 12th Annual Report of the company for financial year ended on 31st March, 2018.

This is for your information & record.

For Jhandewalas Foods Limited
For Jhandewalas Foods Limited


Company Secretary

Annu Sharma
Company Secretary & Compliance Officer

Date: 09/10/2018
Place: Jaipur

Enclosed: Annual Report



**JHANDEWALAS
FOODS LIMITED**

ANNUAL REPORT 2017-2018





JHANDEWALAS

Our *Vission*

To meet the everyday kitchen needs of Indian housewives.

Our *Mission*

The company's vision is to flood the national market with good quality products. The aim lies, to be an industry's excellent products with a commitments of best quality, upgrading technology with holistic concern for hygienic life and assurance of good health.

Our *Brands*



गौधेनू™

Sweet Bites™

Nutri Flakes™



Polki™



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Chairman' Message

*Quality is not an Act,
it's a Habit*

Dear Shareholders,
Warm Greetings to you all,

We are pleased to share with you the annual report of company for the Financial Year 2017-18. It has been a year of transformation and a new beginning for the company.

The Company successfully came out with the Initial Public Offering (IPO) with appreciation and support of you all and has been listed on BSE SME. You all must be proud of the fact that the issue of our company was oversubscribed 274 times of the offer after receiving overwhelming response from the investors. The Company has performed very positively and has accepted the changes in the company after listing. As we all know the responsibility and performance level became high once company

gets listed on recognized stock exchange, I have proudly said that my "Jhandewalas Team" has move towards the goal and has achieved the success for company.

Our Company is known for its commitment to deliver quality in products with affordable price. We also strive to come with innovative products matching the Indian taste buds. This encourages us to continue delivering best products to our customer. We want our company to become a leading name in the food business globally. In pursuit of our vision to make ours the most trusted & preferred food company, we would continue to develop products, increase operational efficiency and follow our successful strategies.

"Sustainable development is the pathway to the future we want for all"

To highlight the financial performance, your Company posted 19.72% jump in its revenue; the figure increased to Rs. 17797.09 Lakhs in 2017-18 from 14865.91 Lakhs in 2016-17. Its my pleasure to share with you all that the Profit after Tax registered 40.17% growth, and leaped to Rs. 312.73 Lac in 2017-18 from Rs. 225.96 Lac in 2016-17, registering an EPS of Rs. 3.09 for FY2017-18.

During the year, we broaden our horizons by introducing new offerings to our products Basket. We added two new products - Refined Groundnut Oil under the brand name 'Polki' and Masala Papad under the brand name 'Naman's' to our portfolio, which will surely add to our goodwill as well as presence. On marketing front, we expanded our reach by adding new sales platform. Along with enhancing our distributors' team for retail sales, we have strengthened our modern trade & institutional sales. We have associated ourselves with names like Haldiram's, CSDs, ASCs and CPCs. We are now also available online on market places like Amazon, Snapdeal, Flipkart, Big Basket, Grofers and Daily needs. We are on the path of further expanding and diversifying our products basket by adding new offerings and product variants to our portfolio. It will include Ready to Eat traditional Indian snacks as well as youths' and kids' favourite packaged snacks - Ready to Eat Upma, Daliya, Biryani and Papad, along with Nachos Chips, Pasta and Dips. We thus visualize ourselves as a premier Food and Snack company with the prime focus on health and nutrition along with taste.

Your company is committed to relentless CSR programs as a responsible corporate citizen. The CSR programmes include conducting Blood Donation Camps, Eye Check-up Camps etc.

Finally by concluding, I owe to all our Stakeholders for their trust and faith in the Company, we'll try our best to maintain it in the upcoming years. I am grateful to the Board of Directors for their unwavering support and guidance. I also take this opportunity to express my gratitude to all our consumers, business partners and employees who have shown their trust in us and have extended their constant support.

Thank You!

With Best Wishes

Sincerely

Sd/-

RAAKESH B KULWAL



Raakesh B. Kulwal

Raakesh B. Kulwal aged 45 years, is the Chairman and Managing Director of our Company. He has completed Master of Business Administration in Marketing and Finance from S.P. Jain Institute of Management & Research, Mumbai.

Jinko Devi Koolwal

Jinko Devi Koolwal aged 70 years, is the Non-Executive Director of our Company.

Nand Lal Pancharia

Nand Lal Pancharia, aged 62 years, is an Additional Independent Director of our Company. He has completed his Bachelor of Science and Master of Arts (Economics) from Rajasthan University. He retired as a Assistant General Manager from State Bank of Bikaner and Jaipur.

Sanjay Sethi

Sanjay Sethi aged 45 years, is an Independent Director of our Company. He has completed his bachelor of science from University of Rajasthan and Master of Business administration from Swami Vivekanand Institute. He also holds diploma in System Management from NIIT

Harsh Agarwal

Harsh Agarwal, aged 26 years, is the Additional Independent Director of our Company. He has completed his Integrated Professional Competence Examination from The Institute of Chartered Accountants of India.



About Company

Our Company was originally incorporated as Jhandewala Foods Private Limited on August 14, 2006 with Registrar of Companies, Rajasthan as a private limited Company under the provisions of the Companies act 1956. The name of our Company was changed to Jhandewalas Foods Private Limited pursuant to shareholders resolution passed at the Extra-Ordinary General Meeting held on April 09, 2010 and a Fresh Certificate of Incorporation consequent upon change of name was issued by the Registrar of Companies, Rajasthan on April 14, 2010. Subsequently, Our Company was converted into a public limited Company pursuant to special resolution passed at the Annual General Meeting of our Company held on September 26, 2017 and the name of our Company was changed to Jhandewalas Foods Limited. A fresh certificate of incorporation consequent upon conversion to public limited Company was issued by the Registrar of Companies Jaipur dated September 29, 2017.

Our Company is currently involved in manufacturing of ghee. We are also manufacturer of mangodi on job work basis and the marketers of Poha, Saffron, Dalia, Papad, Groundnut Oil and Porridge. These products are marketed under our own brand name "Naman's", "Godhenu", "Polki" and "Yumyoo". We are also launching products Nachos, Pasta and Dips.

We maintain hygienic norms and use good quality raw materials for manufacturing of our products. With a client-centric approach, our Company strives hard for utmost contentment of the customers. The manufactured products are prepared completely under hygienic atmosphere by the professional makers. We have been certified by Food Safety and Standards Authority of India (FSSAI) for the quality management systems of our Company in relation to our products.

The promoters of our Company are Raakesh B. Kulwal and Jinko Devi Koolwal. Our promoter Raakesh B. Kulwal has good industrial knowledge and experience, which enable us to carry the business in an efficient manner.

Currently, our company has a one manufacturing unit located at Jaipur, Rajasthan. Our unit is well equipped with machineries and other handling equipment to facilitate smooth manufacturing process. Along with this, the unit also have an in-house laboratory for testing the quality of products.

Our Company has employed 85 employees (including skilled, semi-skilled and unskilled).

Our restated total income for the Fiscal Year ended March 31, 2015, 2016 and 2017 and for the period ended June 30, 2017 was Rs. 14,150.88 Lakhs, Rs. 14,275.13 Lakhs, Rs. 14,865.90 Lakhs and Rs. 3,377.34. Our restated profit after tax for the Fiscal Year ended March 31, 2015, 2016 and 2017 and for the period ended June 30, 2017 was Rs. 176.58 Lakhs, Rs. 93.70 Lakhs, Rs. 238.36 Lakhs and Rs. 58.52 Lakhs.



Corporate Office



Srangli Mension



Factory

CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. RAKESH B KULWAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00615150

MRS. JINKO DEVI KOOLWAL
DIRECTOR
DIN : 02531975

MR. SANJAY SETHI
INDEPENDENT DIRECTOR
DIN : 07652384

MR. NAND LAL PANCHARIA
INDEPENDENT DIRECTOR
DIN : 07951887

MR. HARSH AGARWAL
INDEPENDENT DIRECTOR
DIN : 07972445

CHIEF FINANCIAL OFFICER

Mr. PANKAJ KUMAR MATHUR

COMPANY SECRETARY &

COMPLIANCE OFFICER

Ms. KHUSHBU AGARWAL

STATUTORY AUDITORS

M/s J K Sarawgi & Company
Chartered Accountants
Office: 1533/35, Baba Harish Chand Marg,
Fourth Crossing, Chandpol Bazar,
Jaipur-302001 (Rajasthan) - INDIA
Contact: 0141-2311992 , 2310631
098292-44486, 094611-44486

SECRETARIAL AUDITOR

M/s ARMS and Associates LLP
24 KA 1, Jyoti Nagar, Jaipur

REGISTERED OFFICE

B-70, 1st Floor, Upasana House, Janta Store,
Bapu Nagar, JAIPUR, RAJASTHAN-302015
CIN : L15209RJ2006PLC022941

REGISTRAR AND TRANSFER AGENT

BIGSHARE SERVICES PRIVATE LIMITED.
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, Makwana Road, Marol,
Andheri East, Mumbai-400059

ANNUAL GENERAL MEETING DAY, DATE & TIME

Friday, 14th September 2018
4.00 P.M.

VENUE

B-70, 1st Floor, Upasana House, Janta Store,
Bapu Nagar, JAIPUR, RAJASTHAN-302015

BOOK CLOSURE

28th May 2018 to 30th May 2018

BANKERS TO THE COMPANY

State Bank of India
SMS Highway, Chaura Rasta, Jaipur-302001
Kotak Mahindra Bank
E-4, E-5, Subhash Nagar, Shopping Centre,
Jhotwara Road, Jaipur-302012

OUR CORPORATE OFFICE



OUR FACTORY



CORPORATE SOCIAL RESPONSIBILITY

As part of corporate social responsibility we also participate in lot of activity. We conducted blood donation & eye check up centre at our factory where various people include our staff donated their blood.

