



Corporate Information

Board of Directors and Key Managerial Personnel:

Vijay Gopalbhai Shingala (DIN: 07662235)	Chairman and Managing Director
Parshottambhai Laljibhai Vaghasiya (DIN: 07662195)	Whole Time Director
Vaishali Vijay Shingala (DIN: 07662204)	Executive Director
Bipinkumar Bhagvanjibhai Vora (DIN: 07756787)	Independent Director
Dhirajbhai Bhawanbhai Sakhiya (DIN: 07756790)	Independent Director
Parshotam Mithabhai Sakhia (DIN: 07780714)	Independent Director
Kalpesh Dilipbhai Dobariya (PAN NO.: AYJPD1016E)	Chief Financial Officer
Chandni Mukeshbhai Chhabariya (PAN NO.: BLCPC2413H)	Company Secretary

Registered Office:

Plot No.164/14 & 15,
Jamwadi, G.I.D.C, Gondal,
Rajkot -360311,
(Gujarat) India

Banker:

HDFC BANK LIMITED
Near College Chowk,
Gondal 360311
(Gujarat) India.

Statutory Auditor:

MAHARISHI & CO.,
“Aparna” Behind
Jivandeep Hospital,
Limda Lane,
Jamnagar-360 001
(Gujarat) India

The Co-operative Bank of
Rajkot Ltd.
Opp : Circuit House,
Gundala Road,
Gondal-360311
(Gujarat) India.

Corporate Law Consultant:

PIYUSH JETHVA
Practising Company Secretary
603, Star Plaza, Phulchhab Chowk,
Rajkot 360001
(Gujarat) India



JIGAR CABLES LTD
AN ISO 9001:2015 CERTIFIED COMPANY

CIN: U28999GJ2017PLC095651 | ANNUAL REPORT 2016-17

JIGAR CABLES LIMITED

(CIN: U28999GJ2017PLC095651)

Regd. Office: Plot No.164/14 & 15, Jamwadi, G.I.D.C, Gondal,
Rajkot- 360311, (Gujarat) India.

E-Mail id: sigmacable99@gmail.com and cs@sigmacab.com

Phone No.: +91-2825-221422, **Website:** www.sigacab.com

NOTICE

01st ANNUAL GENERAL MEETING

Shorter Notice is hereby given that 01st Annual general Meeting of the members of the company will be held on Monday 05th June, 2017 at 11: 00 a.m. at the registered office of the company situated at Plot No.164/14 & 15, Jamwadi, G.I.D.C, Gondal, Rajkot -360311, (Gujarat) India to transact the following business:-

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31st March 2017 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under the Companies Act, 2013
2. To consider and if thought fit, to pass with or without modification, the Following Resolution as ordinary resolution.

To appoint Statutory Auditor of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of ensuring Annual General Meeting of the and to fix the remuneration and to pass the following resolution thereof:

RESOLVED THAT pursuant to provision of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), & Schedule VIII Item IX Part A para 2 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (“SEBI (ICDR) Regulations”), M.N.MANVAR & CO. (Firm Registration No. 10604W) from whom the written consent to act as auditor along with certificate of eligibility pursuant to section 139(1) of the Companies Act, 2013, has been received, and also holding peer review certificate issued by the Peer Review Board of the Institute of Chartered Accountant of India, be and are hereby appointed as the Statutory auditors of the company from the conclusion of this Annual General Meeting until the conclusion of the ensuing Annual General Meeting of the company at such remuneration as the Board of Directors may fix in this behalf.



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. Proxy form, in order to be effective, must be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Annual General Meeting.
3. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
4. Members who wish to obtain information of the Company may send their queries at least 10 days before the Annual General Meeting to the Company Secretary at the Corporate Office of the Company.
5. Members are requested to intimate their current Email IDs and address for correspondence and quicker response to their queries.
6. Electronic copy of the Annual Report will be sent to the members whose email IDs are registered with the Company. For members who have not registered their email addresses, physical copies of the Annual Report 2016-17 is being sent in the permitted mode. Members' who have not registered their email addresses.
7. Share holders are requested to bring their copy of the Annual Report to the meeting as the practice of handing out copies of the Annual Report at the Annual General Meeting has been discontinued in view of the high cost of paper and printing.

For and on Behalf of Board of Directors

JIGAR CABLES LIMITED

Sd/-

[VIJAY G. SHINGALA]

[Chairman & Managing Director]

[DIN: 07662235]

Registered Office:

Plot No. 164/14 & 15, Jamwadi, G.I.D.C.,
Gondal, Dist: Rajkot, (Gujarat) India.

Date: 02.06.2017

Place: Gondal



PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administrative Rules, 2014)]

Name of the Member:	
Registered Address:	
E-Mail Id:	
Folio No. /Client Id:	
DP ID:	

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

Name of the Member:	
Address:	
E-Mail Id:	
Signature:	

Or failing of him,

Name of the Member:	
Address:	
E-Mail Id:	
Signature:	

Or failing of him,

Name of the Member:	
Address:	
E-Mail Id:	
Signature:	



As my/our proxy to attend and vote (on a poll) for me/our and on my/our behalf at the 1st Annual General Meeting of the Company, to be held on the 05th June, 2016 at 11:00 A.M. at registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below;

Resol ution No.	Description	For	Against
01.	Adoption of Annual Accounts and Report thereon for the Financial Year ended on 31 st March, 2017.		
02.	Appointment of Auditor of the Company		

Date:

Signature of Shareholder



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DIRECTORS' REPORT

To,
The Members,
JIGAR CABLES LIMITED

The directors take pleasure in presenting the **First Annual Report** together with audited accounts of the company for the period ended on 31st March, 2017.

STATEMENT OF COMPANY'S AFFAIRS: [section 134 (3)]

(I) FINANCIAL HIGHLIGHTS

Particulars	31.03.2017	07.02.2017
Revenue From Operation	1,25,48,298	-----
Other Income	1,79,536	-----
Total Revenue	1,27,27,834	-----
Expenditure	1,26,52,767	-----
Profit(loss) before Tax (PBT)	75,067	-----
Tax Expenses :		
Current Tax	3,12,000	-----
Wealth Tax	-----	-----
Deferred Tax (Credit)	(5,22,783)	-----
Net Profit/loss after tax (PAT)	2,85,849	-----
Earning per Equity Share:		
Basic		
Diluted	0.55	-----

FINANCIAL HIGHLIGHTS

Your directors are pleased to present the first Financial Statement of the Company. As company was converted from partnership as on 07th February, 2017. The Financial Statement presented by the board herewith is only for two month.

Your directors are pleased to report that in the year company earned total revenue of Rs. 1, 27, 27,834 as against the total expenditure of Rs. 1, 26, 52,767. The Company has earned net profit of Rs. 2, 85,849.



SHARE CAPITAL

The Authorized capital increased from Rs. 4, 10, 00,000 to Rs. 8, 00, 00,000. The Paid up capital of the company increased from Rs. 4, 10, 00,000 to Rs. 4, 50, 00,000 during the financial Year. However company has also increase paid up capital up to Rs. 5, 16, 80,000 as on 17.05.2017.

THE CHANGE IN NATURE OF BUSINESS

The company is incorporated by way change in partnership firm named as JIGAR CABLES (Earlier named as JIGAR INDUSTRIES) into PART I Company under Chapter XXI of the Companies Act, 2013, named as JIGAR CABLES LIMITED. However there is no any change in nature or class of business of the company after incorporation.

EXTRACT OF ANNUAL RETURN

According to Section 134 sub-section (3) (a), the company has annexed the extract of Annual Return in Annexure-A form MGT-9 with Director Report.

NUMBER OF BOARD MEETINGS DURING THE YEAR:

The Company has held Six Board Meetings during the financial year under review. The Details of Board Meeting along with Attendance of Board of Directors is provided as under;

11.02.2017	15.02.2017	20.02.2017	21.02.2017	15.03.2017
30.03.2017				



Attendance of Directors at the Board Meeting held from the date of incorporation:

Sr. No.	Name	Designation	No. Of board meeting held	No. Of board meeting attend	Attendance of last AGM Meeting
01.	Vijay Gopalbhai Shingala	Managing Director	6	6	N.A.
02.	Parshottambhai Laljibhai Vaghasiya	Whole Time Director	6	6	N.A.
03.	Vaishali Vijay Shingala	Director	6	6	N.A.
04.	Parshotambhai Sakhia	Independent Director	N.A.	N.A.	N.A.
05.	Dhirajbhai Sakhiya	Independent Director	N.A.	N.A.	N.A.
06.	Bipinkumar Vora	Independent Director	N.A.	N.A.	N.A.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees in receipt of remuneration to be disclosed in the Report of Board of Directors are not applicable as remuneration received by employee which did not exceeds the limit provided in the rule during the financial year 2016—17.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3) (c) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit /loss of the Company for that period;



- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) The Directors had taken proper financial controls laid down by the directors were followed by the company and that such internal financial controls are adequate and were operating effectively.

LOANS, GUARANTEES & INVESTMENTS U/S 186

The Company has not made any loan and guarantee or make investment in securities during the year. No disclosure is required to make as per section 134 (3) (g) of the Act.

DECLARATION GIVEN BY INDEPENDENT DIRECTORS 149 (6)

The Company has appointed Independent Directors as on 31/03/2017 and received declaration from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of Section 149(6) of Companies Act, 2013 read with the Schedules and Rules there under.

TRANSFER TO RESERVES

The Company has transfer Rs. 2, 85, 849 to the surplus account and Rs. 80, 00,000 as securities Premium account during the current year.

DIVIDEND

The Board of Directors of company has not recommended any dividend.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S 188(1)

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be