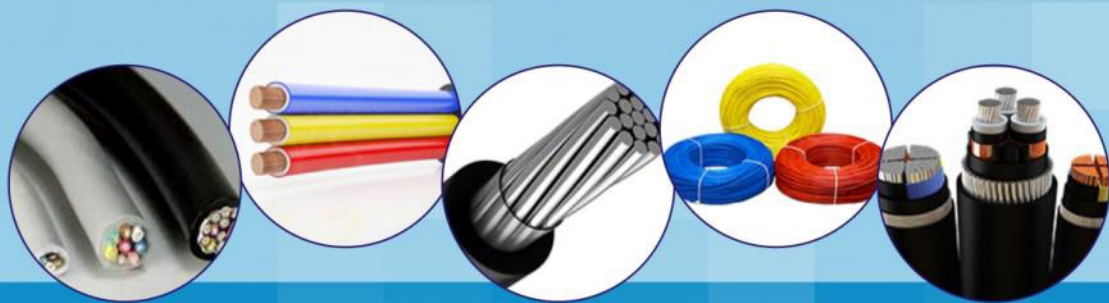


Annual Report 2017-18



JIGAR CABLES LTD

AN ISO 9001:2015 CERTIFIED COMPANY



JIGAR CABLES LTD
AN ISO 9001:2015 CERTIFIED COMPANY

Registered Office
Plot No.164/14 & 15 Jamwadi G.I.D.C Gondal 360311, Gujarat,

Phone: 02825-221422,

Email: info@sigmacab.com,

Web: www.sigmacab.com

CIN: L28999GJ2017PLC095651

ANNUAL REPORT 2017-2018

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COMPANY INFORMATION

BOARD OF DIRECTORS:

VIJAY GOPALBHAI SHINGALA	-	MANAGING DIRECTOR
PARSHOTTAMBHAI LALJIBHAI VAGHASIYA	-	WHOLE TIME DIRECTOR
VAISHALI VIJAY SHINGALA	-	DIRECTOR
BIPINKUMAR BHAGVANJIBHAI VORA	-	INDEPENDENT DIRECTOR
DHIRAJBHAI BHAWANBHAI SAKHIYA	-	INDEPENDENT DIRECTOR
PARSHOTAM MITHABHAI SAKHIA	-	INDEPENDENT DIRECTOR

COMPANY SECRETARY

MS. CHANDNI CHHABARIYA

CHIEF FINANCIAL OFFICER

KALPESH DOBARIYA

STATUTORY AUDITORS

M. N. MANVAR AND CO.

504, Star Plaza, Phulchhab Chowk,

Rajkot 360001 (Gujarat) India

Phone No.: (0281) 2455750

E-mail ID: mnmanvar@gmail.com

SECRETARIAL AUDITOR

CS PIYUSH JETHVA

Practicing Company Secretary

603, Star Plaza, Phulchhab Chowk,

Rajkot 360001 (Gujarat) India

Phone: 0281-2457844

Email: piyushrjethva@gmail.com

REGISTERED AND SHARE TRANSFER AGENET

Bigshare Services Private Limited

1st floor, Bharat Tin Works Building

Opp. Vasant Oasis Apartments,

Next to keys hotel, Marol Maroshi Road, Andheri (E),

Ashram Road, Mumbai – 400059

Tel No.: +91 – 22 – 62638200

Web: www.bigshareonline.com

BANKER OF THE COMPANY

HDFC Bank Limited

College Chowk,

Gondal

NOTICE

Notice is hereby given that Second Annual General Meeting of the Members of **JIGAR CABLES LIMITED** will be held on **Saturday 01st September 2018** at 10.00 a.m. at registered office of the Company situated at Plot No.164/14 & 15 Jamwadi G.I.D.C Gondal 360311, Dist: Rajkot (Gujarat) India to transact the following business:

ORDINARY BUSINESS:

1. To Receive, Consider and Adopt the audited financial statement (including the consolidated financial statements) of the company for the financial year ended March 31, 2018 and the reports of the Board of Directors ('the Board') and auditors thereon.
2. To appoint Director in place of. PARSHOTTAMBHAI L. VAGHASIYA (Din: 07662195) who retires by rotation and being eligible to offer himself for re-appointment.

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the member of the company be, and is hereby accorded to the reappointment of PARSHOTTAMBHAI L. VAGHASIYA (Din: 07662195) as a whole- time director, to extent that he is required to retire by rotation."

3. **To consider and if thought fit, to pass with or without modification(s), the Following Resolution as an ordinary resolution.**

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), & Schedule VIII Item IX Part A para 2 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations ("SEBI (ICDR) Regulations") the Company hereby appoint M/s M.N.MANVAR & CO. - Chartered Accountant having Firm Registration No. 10604W and holding Peer Review Certificate issued by Peer Review Board of the Institute of Chartered Accountants of India, as a Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at such remuneration as the Board of Directors may fix in this behalf."

For and on Behalf of the Board,
JIGAR CABLES LIMITED

VIJAY GOPABHAI SHINGALA
Chairman & Managing Director
(DIN: 07662235)

Registered Office:

Plot No.164/14 & 15,
Jamwadi G.I.D.C,
Gondal 360311,
Dist.: Rajkot (Gujarat) India
Date: **03/08/2018**

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
2. The notice of 02nd Annual General Meeting of the Company and Annual Report 2017-18, circulated to the members, will be made available on the Company's website at www.sigmacab.com
3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL, INSTEAD OF HERSELF/ HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Proxy form is annexed to the Notice.

A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and same person shall not act as Proxy for any other person or shareholder.

The instrument appointing the Proxy, duly completed and signed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. A Proxy does not have the right to speak at the meeting and can vote only on a poll.

4. Corporate members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
5. Members or Proxy should fill in the attendance slip for attending the Meeting.
6. In the case of the Joint holders attending the Meeting. Only such joint holders who are higher in the order of names will be entitled to vote.
7. The Statutory Register under the Companies Act, 2013 (Register under Section 170, 189 and other section as required by the Companies Act, 2013) is available for inspection at the Registered Office of the Company during business hours between 11.00 am to 5.00 pm except on holidays and will be made available at the venue of the meeting.
8. Members may note that the Notice of this meeting has been hosted under the Investor's Tab of Company's website www.sigmacab.in
9. The Register of Member and Share Transfer books will remain close from Monday- August 27, 2018 to Saturday, September 01, 2018 (Both days inclusive)
10. Members are requested to forward their queries on Annual Accounts or other Sections of the Annual Report to the Compliance Officer at address of the registered office of the Company at least 7days in advance for enabling the Company to furnish appropriate details.
11. Members are requested to bring their copy of the Annual report at the Meeting.

12. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Company Secretary and Compliance officer by e-mail to cs@sigmacab.com.
13. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
14. Electronic copy of the Notice of the 02nd Annual General Meeting along with Attendance Slip and Proxy Form, being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 02nd Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent in the permitted mode.
15. **Pursuant to provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, and As per Notification issued by Ministry of Corporate Affairs dated 19th of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 are be exempted from e-voting provisions.**

Company is covered under Chapter XB as it is a SME Company and listed on SME platform of Bombay Stock Exchange Limited. Therefore, Company is not providing e-voting facility to its shareholders.
16. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours 10:00 a.m. to 05:00 p.m. on any working days except Wednesday, up to and including the date of the Annual General Meeting of the Company.
17. Members/Proxies attending the meeting are requested to bring the Attendance Slip (duly completed) to the Meeting
18. Route map giving directions to the venue of the meeting is annexed to the Notice.

For and on Behalf of the Board,
JIGAR CABLES LIMITED

VIJAY GOPABHAI SHINGALA
Chairman & Managing Director
(DIN: 07662235)

Place: Gondal
Date: 03/08/2018

Details of the seeking appointment / re-appointments at the 02nd Annual General Meeting of the Company as per Regulation 36(3) SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015.

Re-appointment of Mr. Parshottambhai L. Vaghasiya (Item No. 2)

In terms of Section 152(6) of the Companies Act, 2013, **Mr. PARSHOTTANBHAI L. VAGHASIYA** (Din: 07662195) shall retire by rotation at the forthcoming Annual General Meeting (AGM) and being eligible offers himself for re-appointment. Mr. Parshottambhai Vaghasiya was appointed as a whole-time Director of the Company.

Parshottambhai Vaghasiya (Din: 7662195), Aged 70 Years is a Promoter of the Company. Further he was appointed as a Whole Time Director of the Company since its Incorporation. He is having experience of Wire and Cables industry for more than 21 Years. The Company getting huge benefit by his presence as a Whole Time Director of the Company. Further as he attained the age of 70 the company has passed the Special Resolution dated 15th March 2017 as per provision of Section 196 read with Schedule V

In the opinion of the Board, Mr. Parshottambhai Vaghasiya fulfils the conditions specified in the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Further Details of Director is given as under:

Particulars	Information
Full Name	Parshottambhai L Vaghasiya
Din Number	07662195
Date of Birth	01/04/1948
Date of Previous Appointment if Any	15/03/2017
Expertise Area	Allover Management
Directorship in Other Company	Nil
Member in Committee	Nil
No. of Share held as on 30 th June 2018	1160000

For and on Behalf of the Board,
JIGAR CABLES LIMITED

VIJAY GOPABHAI SHINGALA
Chairman & Managing Director
(DIN: 07662235)

Place: Gondal
Date: 03/08/2018

DIRECTORS' REPORT

To,
The Members,
JIGAR CABLES LIMITED

Your Directors are pleased to present the **02nd Annual Report** of the company together with the Annual Audited Financial Statements for the year ended **31st March, 2018**.

STATEMENT OF COMPANY'S AFFAIRS: (section 134 (3) (I))

01] FINANCIAL HIGHLIGHTS:

(Rs. in Lakh except earnings per share)

Particulars	Standalone Results		Consolidated Results	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Revenue From Operation	1984.692	125.483	1990.69	--
Other Income	15.125	1.795	9.73	--
Total Revenue	1999.817	127.278	2000.42	--
Expenditure	1958.956	126.527	1952.55	--
Profit(loss) before Tax (PBT)	41.019	0.751	47.71	--
Tax Expenses :				--
Current Tax	5.895	3.120	6.64	--
Wealth Tax	-----	-----	-----	--
Deferred Tax (Credit)	0.180	(5.227)	(2.99)	--
Net Profit/loss after tax (PAT)	34.942	2.858	39.74	--
Earning per Equity Share:				--
Basic	0.55	0.55	0.63	--
Diluted	0.55	0.55	0.63	--

Your directors are pleased to report that for the year under review, your company has been able to achieve a net turnover to Rs.1984.69 lakh as compared to 125.48 lakh in the previous year. Profit after tax has increased from 2.858 to 34.942 Lakh. There is a tremendous growth in the financial figure of the Company.

During the year under review company has issued 18,64,000 shares through initial Public offering process each having face value of Rs. 10 per share at a security premium of Rs. 20 per share. The Company has also allotted 6, 68,000 shares through preferential allotment process each having face value of Rs. 10 per share at a security premium of Rs. 20 per share.

02] SHARE CAPITAL:

The Authorized capital of the company is 8,00,00,000/- (Rs. Eight Crore Only) divided into 80, 00,000/- (Eighty Lakh Only) equity share of Rs. 10 each.

During the year company has allotted 6, 68,000/- equity shares on preferential basis and allotted 18, 64,000/- equity share through Initial Public Offer. So, the Paid up capital of the company increased from 4, 50,00,000/- (Rs. Four Crore Fifteen Lakh Only) divided into 45,00,000/- (Forty-Five Lakh Only) equity share of Rs. 10 each to Rs. 7,03,20,000/- (Rs. Seven Crore Three Lakh Twenty Thousand Only) divided into 70,32,000/- (Seventy Lakh Thirty- Two Thousand Only) equity share of Rs. 10 each.

03] CHANGE IN NATURE OF BUSINESS:

There is no significant change made in the nature of the company during the financial year.

04] EXTRACT OF THE ANNUAL RETURN:

According to Section 134 sub-section (3) (a), the company has annexed the extract of Annual Return in “**Annexure-A**” in form MGT-9 with Director Report.

Further According to Section 134 sub-section (3) (a) the company is required to place copy of annual return prepared U/s 92 of the Companies Act, 2013. The copy of Annual return is found at the link www.sigmacab.com.

05] DETAILS OF BOARD MEETING:

The Board of Directors met Seventeen (17) times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

The Board meetings are held at least once in every quarter. The Board meetings are generally held at Registered Office of the Company. The dates of the Board Meetings are fixed well in advance and intimated to the Board members so as to enable the Directors to plan their schedule accordingly.

During the year ended March 2017- '18 meeting was held on the following dates:

01.04.2017	07.04.2017	25.04.2017	15.05.2017	20.05.2017
17.05.2017	02.06.2017	03.06.2017	05.06.2017	10.07.2017
25.07.2017	22.09.2017	14.11.2017	15.11.2017	05.02.2018
26.02.2018	26.03.2018			

Attendance of Directors at the Board Meeting held from the date of incorporation:

Sr. No.	Name	Designation	No. of board meeting held	No. of board meeting attend	Attendance of last AGM Meeting
01.	Vijay Gopalbhai Shingala	Managing Director	17	17	YES
02.	Parshotambhai Laljibhai Vaghasiya	Whole Time Director	17	17	YES
03.	Vaishali Vijay Shingala	Director	17	17	YES
04.	Parshotambhai Sakhia	Independent Director	17	17	YES
05.	Dhirajbhai Sakhiya	Independent Director	17	17	YES
06.	Bipinkumar Vora	Independent Director	17	17	YES

It is clarified by the entire director that they are not a member in more than 10 committees or act as Chairman of more than five committees across all companies in which he is a director.

06] RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) that in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2017 and of the Profit of the Company for that year;
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors have prepared the annual accounts on a going concern basis;
- (v) that the Directors have laid down internal financial controls to be followed by the Company and that such internal controls are adequate and are operating effectively; and
- (vi) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

07] LOAND, GURANTEES AND INVESTEMENT U/S 186

The Company has make investment in securities in wholly owned subsidiary company. Disclosure is require t as per section 134 (3) (g) of the Act provided as under.

Sr. No.	Particular	Information
01)	Investment in wholly owned subsidiary company	50,000 equity share of Rs. 10 each

08] DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013.

Independent Directors of the Company meet one time during the financial year as on 14.12.2017 as per Regulation 25 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

09] RESERVE AND SURPLUS

The Company has transfer Rs. 34, 94,283/- to the surplus account and Rs. 5, 06, 40,000/- as Securities Premium account during the current year.