

JMDE PACKAGING
&
REALTIES LTD

Annual Report
2010 - 2011

JMDE Packaging & Realities Ltd

1. List Of Directors:

- Mr. Devendra Nath Dubey
- M .Roshini Pandey
- Mr. Pandurang Chorghe
- Mr. Suresh Kumar Pandey
- Mr. Kamlesh Tripathi
- Mr. Manesh Mukharjee

2. Registered Office:

502, Sinchan Apartment, Off
Veera Desai Road,
Andheri (W),
Mumbai 400053

3. Banker:

Bank of India

4. Name of Registrar:

M/s Purva Sharegistry India Pvt Ltd.

5. Legal Advisor:

Mr. Sean Wassoodew

JMDE Packaging & Realities Ltd

NOTICE

TO THE SHAREHOLDERS

Notice is hereby given that the Fifteenth Annual General Meeting of the Members of the Company will be held at "502, Sinchan Apartment, Off. Veera Desai Road, Andheri (W), Mumbai 400053 on Friday, 30th September, 2011 at 4.00 P.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the year ended 31st March 2011 and the Directors' Report and Auditors' Reports thereon.
2. To appoint a Director in place of Mr. Devendranath Dubey who retires by rotation and being eligible offers himself for re-election.
3. To appoint M/S Chirawewala & Associates, Chartered Accountants as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

For and on Behalf of the Board of Directors

Place: Mumbai

Dated: 30th August 2011



Registered Office:

502, Sinchan Apartment, Off
Veera Desai Road,
Andheri (W),
Mumbai 400053

NOTES: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY -EIGHT HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING IN DEFAULT, THE INSTRUMENT OF PROXY SHALL NOT BE TREATED AS VAILD.
2. The Company had already notified closure of Register of Members and Share Transfer Books of the Company from 27/09/2011-30/09/2011 (both days inclusive).
3. M/s. Purva Sharegistry India Pvt. Ltd., 9 - Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parel (E), Mumbai - 400 011 has been appointed as Registrar and Share Transfer Agents (STA) of the company. All communications in respect of share transfer and change in the address of the members may be communicated to them.
4. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificate to the STA/Company.
5. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B (which shall be made available on request) to the STA, M/s. Purva Sharegistry India Pvt. Ltd.

JMDE Packaging & Realities Ltd

MANAGEMENT'S DISCUSSION & ANALYSIS

OVERVIEW:

The Company has sold its plant and has hence settled down the dues of South Indian Bank Ltd. and has issued fresh preferential shares to meet the financial requirements of its construction activities, the Company is in process to get some contracts and is also planning to start its own project, the hope is that in the next financial year, i.e 2011-2012 the Company will start making revenues from its construction operations.

BUSINESS ENVIRONMENT:

The only operational segment of company i.e. real estate and construction will certainly improve its performance looking at the current positive growth and continuing upward movement in real estate prices.

PERFORMANCE:

The company's performance during the year ended 31st March, 2011 was as under:

	2010- 2011	2009 - 2010
Sales (Rs. In Lacs)	2,44,41,000	5,18,82,340
PBDIT (Rs. In Lacs)	2,29,40,153	5,14,91,406
PBIT (Rs in lacs)	2,29,40,153	4,95,07,548

INTERNAL CONTROL & ADEQUACY:

The company has adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition.

RISK MANAGEMENT SYSTEM:

We manage our business risk through strict compliance and internal control system.

OPPORTUNITIES:

The upwardly trend in real estate represents a tremendous growth opportunity for the company. This new segment of the company shall bring in significant amount of revenue. Continuing growth backed by growing economy and increasing real estate prices and need for infrastructure holds growth prospects for the company and shall certainly be a major contributor for the company's revenues. This shall be equally supported by its existing business of packaging. Packaging business will improve as working capital drench shall ease out gradually, resulting in better performance of the Company.

RISK AND CONCERNS:

Any adverse change in Real estate business or negative policy of Government will affect our operational sector adversely.

OUTLOOK:

Your company is focussing more on Job Work to feed the immediate working capital requirement and trying to penetrate new markets and clientele for better results. Also the business activity i.e. Real estate and construction shall generate significant revenue and improve the performance of the Company drastically. Looking at the current pace and sustainable future growth rate in real estate market it is certain that this new sector will significantly add to the revenue and profitability of the company.

HUMAN RESOURCE:

Company has adequate and trained, well experienced personnel. Our employees are highly motivated and work in line of the organizational goal.

JMDE Packaging & Realities Ltd

CAUTIONARY STATEMENT:

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

Description	2012
Profit before Depreciation and Interest	2,33,30,000
Less: Expenses for Depreciation	
Interest	8,40,000
Profit (Loss) before Tax	2,24,90,000
Profit (Loss) after Tax	2,24,90,000
Balance brought forward from previous year	(8,04,33,400)
Profit (Loss) for the year	(3,79,43,400)

JMDE Packaging & Realities Ltd

DIRECTORS' REPORT

To
THE SHAREHOLDERS

Your Directors submit their Report and the Audited Accounts of the Company for the year ended 31st March 2011.

1. FINANCIAL RESULTS

Description	2010- 2011	2009 - 2010
Profit before Depreciation and Interest	2,35,89,242	50,978,380
Less:- Provision for Depreciation	-	8,21,743
Interest	6,49,089	6,49,089
Profit / (Loss) before Tax	2,29,40,153	4,95,07,548
Profit / (Loss) after Tax	2,29,40,153	5,14,91,406
Balance brought forward from previous year	(6,04,91,447)	(11,19,82,853)
Profit / (Loss) carried to Balance Sheet	(3,75,51,295)	(6,04,91,447)

DIVIDEND

The Board of Directors does not recommend any dividend on Equity shares for the year under consideration on account of losses suffered.

OPERATIONS

Various steps to improve the Company's performance have started showing result from this year which is evident from the fact that during the current year Company has managed to meet all its expenses and had made a nominal profit.

FINANCIAL

Finance is the major hurdle for your company. Due to prolonged closure, getting finance for working capital will not be easy. Your Directors are taking all necessary steps to generate the required capital from internal sources. Which includes among others reducing credit period to customers, trying to get more orders on "Payment Against Delivery" basis, focusing more on Job Work orders, tight control on expenses, reduce production wastage etc. Also ways to raise some permanent capital is also being given a thought of to improve the working and financial of the Company.

OUTLOOK FOR THE COMPANY

Keeping in view all the facts your Directors will take all necessary precautions and steps to improve the working result of the company. During the year company had generated revenues to meet its expenses and nominal profit. The new segment should bring enough revenue to improve the working of the Company. Looking at the booming reality market and up beat economical condition Directors are confident that new segment will add significant amount of revenue and help in revival of company's position.

LISTING

The Equity Shares of the Company are listed on Mumbai Jaipur and Ahmedabad Stock Exchanges. The Company has paid the Annual Listing Fees to the Mumbai Stock Exchange for the year 2010-11

DIRECTORS

Mr.Devendra Nath Dubey would retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

JMDE Packaging & Realities Ltd

DIRECTORS' RESPONSIBILITY STATEMENT

As specifically required under the Companies Act, 1956, your Directors state:

- i. that in the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. that such accounting policies have been selected which have been applied consistently and judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company in the Balance Sheet as at the end of the financial year ended 31st March, 2011 and of the Profit and Loss Account for the said financial year, i.e. April 1, 2010 to March 31, 2011
- iii. that proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been taken from the day Factory came to the possession of the management.
- iv. that the Annual Accounts have been prepared on a going concern basis.

CORPORATE GOVERNANCE

A Report on Corporate Governance in compliance with the Mumbai Stock Exchange Listing Agreement is attached and forms part of this Report.

PARTICULARS OF EMPLOYEES

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

PARTICULARS UNDER SECTION 217 (1) (e) of the Companies Act, 1956

In accordance with the requirements of section 217 (1) (e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Director) Rules, 1988, statement showing particulars with respect to conservation of energy is given in the Annexure.

AUDITORS

M/s. Chirawewala & Associates., Chartered Accountants, the Auditors of the Company would retire at the conclusion of the ensuing Annual General Meeting and have expressed their desire to continue as Auditors of the Company, if appointed.


AUDITORS' REPORT

The qualification given by Auditors in their report under Para 5 (i) have been dealt with in Notes to Account point no.6 in Schedule 15 and is self explanatory.

ACKNOWLEDGEMENTS

The Directors wish to place on record their deep appreciation for the services rendered by the officers, staff and workers at all level, and their dedication and loyalty.

FOR AND ON BEHALF OF THE BOARD


ROSHINI PANDEY
CHAIRMAN

Place: Mumbai
Date: 30th August 2011