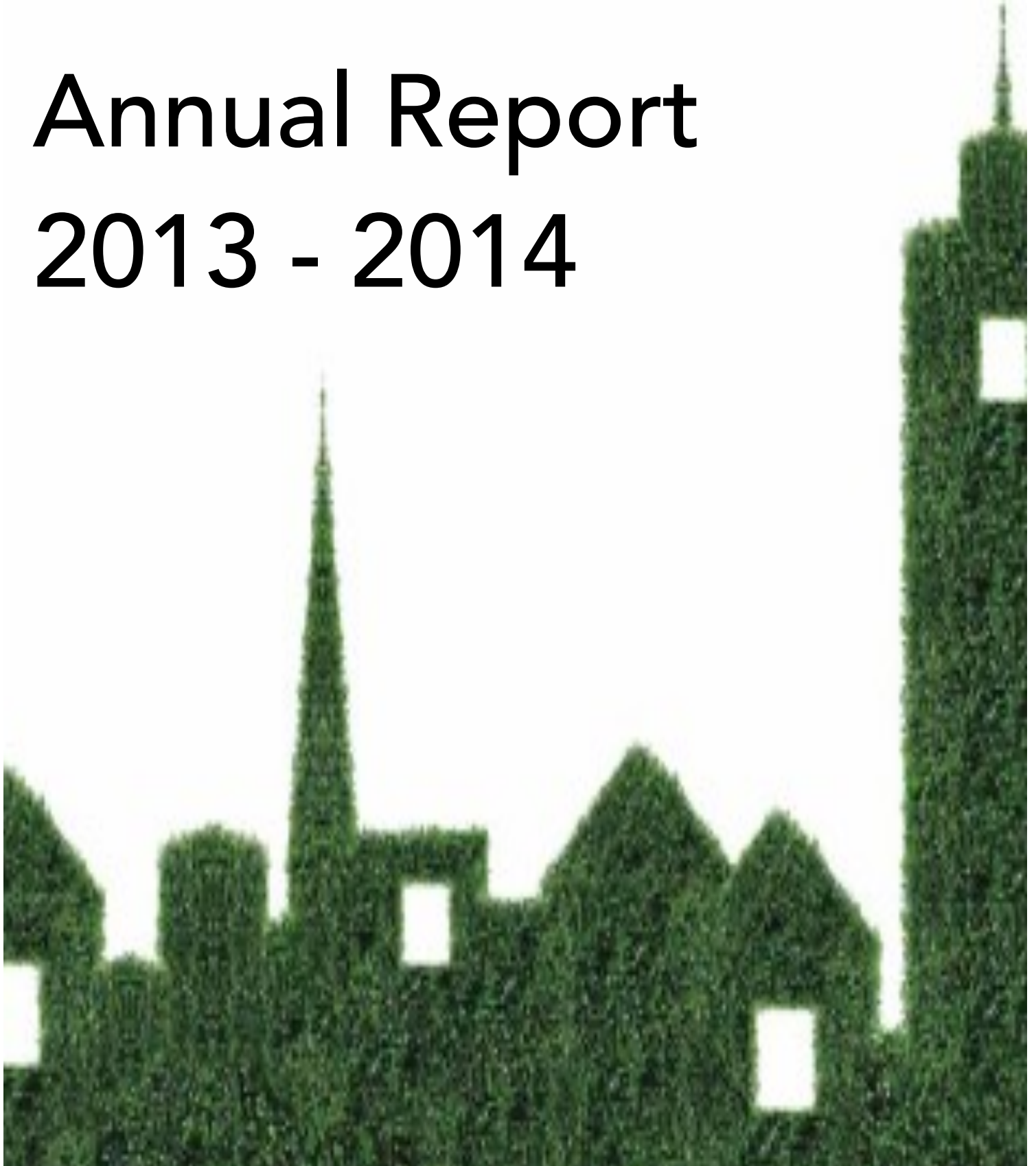


JMDE Packaging & Realties Limited

Annual Report 2013 - 2014





Corporate Information

CIN:	L17119MH1995PLC166035
Registered Office:	502, Sinchan Apartments, Off. Veera Desai Road, Andheri West, Mumbai – 400 053
Corporate Office:	10, Maitri, N.S. Rd. No. 10, JVPD Scheme, Juhu, Vile Parle West, Mumbai – 400 049 Contact:
E-mail ID:	jmdeltd@gmail.com
R&TA:	Purva Sharegistry (India) Pvt. Ltd. 9, Shivshakti Industrial Estate, J.R. Borisa Marg, Sitaram Mills Compound, Lower Parel East, Mumbai – 400 011 Contact: 022- 23016761/826 Website: www.purvashare.com
Key Management:	Mr. Mahendra Pandey, Director/Compliance Officer Mr. Kaushik Shah, Executive Director Mrs. Rachana Pandya, Non-Executive Independent Director Mr. Pandurang Chorghe, Non-Executive Independent Director Mr. Devendranath Dubey, Non-Executive Independent Director
Advocates:	Sean Wassodew
Auditors:	PSV Jain and Associates
Bankers:	Corporation Bank
Website:	www.jmde.in

Key Financial Highlights

Particulars	2013-14 (Rs. in Lakhs)	2012-13 (Rs. in Lakhs)
Income From Operations	00.00	00.00
Total Expenses	07.30	58.75
Employee Cost	02.31	38.55
Administrative Expenses	04.98	17.70
Financial Charges	00.00	00.00
Depreciation	00.36	00.90
Profit Before Tax (PBT)	(03.77)	(00.02)



NOTICE

TO THE SHAREHOLDERS

Notice is hereby given that the Seventeenth Annual General Meeting of the Members of the Company will be held at 326/11, 17, Jawahar Nagar, Goregaon (W), Mumbai – 400 062 on 30th September, 2014 at 11.00 A.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the year ended 31st March 2014 and the Directors' Report and Auditors' Reports thereon.
2. To appoint a Director in place of Mrs. Rachana Pandya who retires by rotation and being eligible offers himself for re-election.
3. To appoint M/s. PSV Jain & Associates, Chartered Accountants, Mumbai, as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

For and on Behalf of the Board of Directors

Place: Mumbai

Dated: 30th August 2014

Mahendra Pandey
Director

Registered Office:

502, Sinchan Apartments
Off Veera Desai Road
Andheri (W)
Mumbai – 400 053

NOTES: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY – EIGHT HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING IN DEFAULT, THE INSTRUMENT OF PROXY SHALL NOT BE TREATED AS VALID.
2. The Company had already notified closure of Register of Members and Share Transfer Books of the Company September 27, 2014 to September 30, 2014 (both days inclusive).
3. M/s. Purva Shareregistry India Pvt. Ltd., 9 – Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parel (E), Mumbai – 400 011 has been appointed as Registrar and Share Transfer Agents (STA) of the company. All communications in respect of share transfer and change in the address of the members may be communicated to them.
4. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificate to the STA/Company.
5. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B (which shall be made available on request) to the STA, M/s. Purva Shareregistry India Pvt. Ltd.



Chairman's Message

Dear Shareholders,

In continuation of our decision to expand in the real estate sector, we are proud to announce the completion of one year our website www.homenxt.com, established in pursuance of our dream to simplify the real estate transfer process and to eventually service a wide array of peoples across the country and provide premium services to corporates. The real estate services industry in India is entering the next phase, with the Government looking to bring in various reforms and revisions in the real estate sector, we look forward to plentiful years for the Company. We believe therefore that it is prudent to look out for and act according to the changing scenario in the coming years.

This year, we have a large number of things lined up. JMDE will be looking for further ventures in similar fields. We have an exciting plan and a fantastic team lined up to carry out the new business.

I assure you, our cherished partners, that JMDE will overcome the misgivings of the past and move on and forge a bright and strong future.

Chairman
JMDE Packaging & Realities Limited

Director's Report

The Directors hereby present the 19th Annual Report of the Company together with the audited statement of accounts for the year ended 31st March 2014.

1. Financial Results (Standalone)

	Year ended 31 st March 2014 (Rs. In Lacs)	Year ended 31 st March 2013 (Rs. In Lacs)
Income from Operation	0.00	0.00
Total Expenditure	07.67	58.75
Profit before finance cost, depreciation and tax (Operating Profit)	(03.41)	00.88
Finance Cost	00.00	00.00
Depreciation Cost	00.36	00.90
Profit before tax	(03.77)	(00.02)
Provision for Tax -	0.00	0.00
- Dividend Tax	0.00	0.00
- Reversal of Dividend Tax	0.00	0.00
- Deferred	0.00	0.00
Profit after Tax	(03.77)	(00.02)
Balance brought forward from previous year	(399.00)	(398.98)
Transfer to General Reserve	0.00	0.00
Proposed Dividend	0.00	0.00
Profit carried to Balance Sheet	(402.75)	(399.00)

2. Operations Review

The Company's primary business is real estate sales. The Company has setup its own website, www.homenxt.com, to capture the growing online real estate sales and broking business. The Company is in the process of readying a plan, a team and financing to carry out this venture.

3. Dividend

Your directors do not recommend a dividend on Equity Shares of the Company for the year under consideration.

4. Fixed Deposit

During the year under review, the Company has not received any deposits from the public pursuant to Section 58- A of the Company Act, 1956.

5. Subsidiaries

The Company has one subsidiary as on date, M/s. Salt Studios Pvt. Ltd.

6. Listing

The Equity Shares of your Company are listed on The Bombay Stock Exchange, Mumbai. Listing fees to the Stock Exchanges have been paid for the Year 2013-14.

7. Directors Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors based on the representations received from the Operating Management, confirm:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) that they have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

d) that they have prepared the annual accounts on a going concern.

8. Auditors

The Auditors M/s PSV Jain & Associates, Chartered Accountants, Mumbai retire at the forthcoming Annual General Meeting and are eligible for reappointment. Your Directors propose the reappointment of M/s PSV Jain & Associates, Chartered Accountants, to hold office until the conclusion of the next Annual General Meeting of the Company.

9. Conversation Of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

Company takes adequate steps to avoid wasteful consumption and conservation of energy. The Company does not require any technology for its existing business. There were no Earnings and Outgo in Foreign Exchange.

10. Particulars Of Employees

In terms of the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (particulars of Employees) Rules 1975, as amended, there are no employees whose details to be reported under this section.

11. Employee Stock Option Scheme

During the year under consideration no options were granted.

12. Report On Corporate Governance

A. CORPORATE GOVERNANCE PHILOSOPHY

The Company is committed to good Corporate Governance. The Company has been following good principle of business over the years by following all laws and regulations of the land with an emphasis on accountability and integrity. The code of Corporate Governance emphasizes the transparency of system to enhance the benefits to shareholders, customers, creditors and employees of the company. Your company has complied with the requirements of the Corporate Governance Code as disclosed herein below:

B. BOARD OF DIRECTORS

The board of the Company comprises the following Directors, having wide range of skills and experience in the field of management and industrial activities.

Name of The Director	Category of Directors hip	No. of Meetin gs Held During Year 2013-14	No. of Meetin gs Attend ed	No. of other Directorsh ips held	Committe e Members hip	Attendan ce at Last AGM
Mr. Mahendra Pandey	Director	4	4	2	2	Y
Mr. Kaushik Shah	Executive Director	4	4	1	1	Y
Mrs. Rachana Pandya	Non-Executive Independent Director	4	2	1	2	Y
Mr. Pandurang Chorghe	Non-Executive Independent Director	4	4	Nil	3	Y
Mr. Devendranath Dubey	Non-Executive Independent Director	4	1	Nil	1	N

C. DATES OF BOARD MEETING

Four Board Meetings were held during the year under review on the following dates:

12th April 2013, 16th July 2013, 19th October 2013, & 18th January 2014.

D. COMMITTEES OF DIRECTORS

a) Audit Committee

The terms of reference and role are as prescribed by Clause 49 of the Listing Agreement with the Stock Exchanges and Section 292A of the Companies Act, 1956 and by the Board from time to time.

During the year 2013 – 14 the committee met 4 times. The composition of the Audit Committee and the attendance of the members is as under:

Name of Director	Designation	Meetings Attended
Mr. Kaushik Shah	Executive Director	4
Mr. Pandurang Chorge	Non-Executive Independent Director	4
Mrs. Rachana Pandya	Non-Executive Independent Director	3

b) Remuneration Committee

The Company has constituted a Remuneration Committee consisting of the following members:

Name of Director	Nature of Directorship	Meetings Attended
Mr. Devendranath Dubey	Non-Executive Independent Director	1
Mr. Mahendra Pandey	Executive Director	1
Mr. Pandurang Chorge	Non-Executive Independent Director	1

During the year under review no remuneration paid to Directors. During the year no sitting fees was paid to the Directors. One meeting held during the year under review.

c) Investors Relations Committee

The composition of the Investors Relations Committee (Shareholders/Investors Grievances Committee) is as under:

Name of Director	Nature of Directorship	Meetings Attended
Mr. Mahendra Pandey	Executive Director	4
Mr. Pandurang Chorge	Non-Executive Independent Director	4

Mrs. Rachana Pandya	Non-Executive Independent Director	2
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In accordance with Clause 49(VI) (D) of the Listing Agreement with The Bombay Stock Exchanges, the Board has authorized Mr. Mahendra Pandey to approve share transfers/transmissions and comply with other formalities in relation thereto. No Investor Complaints remain unresolved, which were received during the year under review.

There were no pending transfers as on 31st March 2014.

E. GENERAL BODY MEETINGS

The details of last 3 Annual General Meeting (AGM) held are as under:

Financial Year Ended	Date	Time	Place
31-03-2011	29 th September 2011	16:00	502, Sinchan Apts, Off Veera Desai Rd, Andheri (W), Mumbai - 53
31-03-2012	30 th September 2012	11:00	502, Sinchan Apts, Off Veera Desai Rd, Andheri (W), Mumbai - 53
31-03-2013	30 th September 2012	11:00	Plot No. 326/11, 17, Jawahar Nagar, Goregaon (W), Mumbai- 62.

All special resolutions moved at the last Annual General Meeting were passed unanimously on show of hand by the shareholders present at the meeting.

None of the business required to be transacted at the forthcoming Annual General Meeting is proposed to be passed by postal ballot.

F. DISCLOSURES

a. Disclosures on Materially Significant related Party Transactions

There were no materially significant related party transactions during the year conflicting with the interest of the Company.

b. Details of Non – Compliances and Penalties

There were no penalties levied by the stock exchange, SEBI or any Statutory Authority.