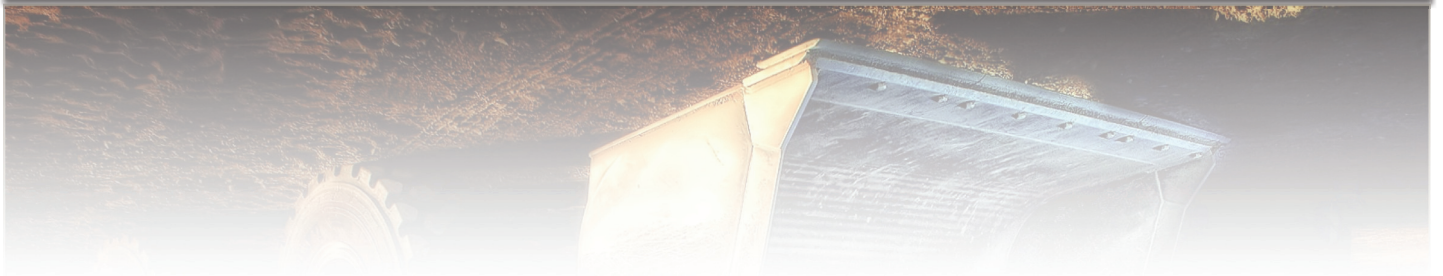


# JMDE PACKAGING AND REALTIES LIMITED

21 ST ANNUAL REPORT  
2015 - 2016





## NOTICE

### TO THE SHAREHOLDERS

Notice is hereby given that the Twenty First Annual General Meeting of the Members of the Company will be held at Plot No. 326, Shop No. 1, Rd No. 17, Jawahar Nagar, Goregaon (W), Mumbai – 400 062 on Thursday, 29<sup>th</sup> September, 2016 at 11.00 A.M. to transact the following business:

#### **Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the year ended 31<sup>st</sup> March 2016 and the Directors' Report and Auditors' Reports thereon.
2. To appoint a Director in place of Mr. Pandurang Chorge who retires by rotation and being eligible offers himself for re-election.
3. To appoint M/s. PSV Jain & Associates, Chartered Accountants, Mumbai, as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

#### **Special Business:**

#### **ITEM NO. 1: CHANGE OF NAME OF THE COMPANY:**

To consider and if thought fit to pass, with or without modification, the following resolutions as Special Resolutions:

**"RESOLVED THAT** in terms of the provisions of Section 13(1) and other applicable provisions of the Companies Act, 2013 and Companies (Incorporation) Rules, 2014, consent of the members be and is hereby accorded to change the name of the company from "JMDE PACKAGING & REALTIES LIMITED" to a new name as approved by the Board of Directors and the MCA subsequently".

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do such acts, deeds, things and execute all such documents and undertakings as may be necessary for giving effect to the above resolution."



**For and on Behalf of the Board of  
Directors**

Place: Mumbai

A handwritten signature in black ink, appearing to read 'Shah Kaushik S.'.

**Kaushik Shah  
Director**

Dated: 1<sup>st</sup> September 2016

**Registered Office:**

Plot No. 326  
Shop No.1,  
Road No. 17,  
Jawahar Nagar,  
Goregaon (W),  
Mumbai – 400 062.

**NOTES: -**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY – EIGHT HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING IN DEFAULT, THE INSTRUMENT OF PROXY SHALL NOT BE TREATED AS VALID.
2. The Company had already notified closure of Register of Members and Share Transfer Books of the Company September 27, 2016 to September 30, 2016 (both days inclusive).



3. M/s. Purva Shareregistry India Pvt. Ltd., 9 – Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parel (E), Mumbai – 400 011 has been appointed as Registrar and Share Transfer Agents (STA) of the company. All communications in respect of share transfer and change in the address of the members may be communicated to them.
4. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificate to the STA/Company.
5. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B (which shall be made available on request) to the STA, M/s. Purva Shareregistry India Pvt. Ltd.
6. An Explanatory Statement with respect to the special business to be transacted at the meeting, as required under Section 102(1) of the Companies Act, 2013, is annexed hereto.



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE  
COMPANIES ACT, 2013**

**ITEM NO. 1**

Now, the Company is carrying on the business of Infrastructure and Logistics only.

The Company desirous of expanding its business area of operation to achieve optimum growth in future and thus would like to have a new name representing infrastructure and logistics and its global presence in various field of business. Hence it is proposed to change the name of the company from "JMDE PACKAGING & REALTIES LIMITED" to a name as approved by the Board and the MCA subsequently.

Hence it is proposed to include the above new name in the name clause of Memorandum of Association of the Company, when it is approved.

The Board recommends these resolutions for the approval of the members as Special Resolutions.

None of the Directors of the Company is in any way concerned or interested in the resolutions.

**By order of the Board  
For JMDE PACKAGING & REALTIES LIMITED**

Place: Mumbai.

A handwritten signature in black ink, appearing to read 'Shah Kaushik S.'.

**Kaushik Shah  
Director**

Dated: 1<sup>st</sup> September 2016



## Corporate Information

CIN:	L17119MH1995PLC166035
Registered Office:	Plot No.326, Shop No. 1, Rd No. 17, Jawahar Nagar, Goregaon (W), Mumbai – 400 062
Corporate Office:	10, Maitri, N.S. Rd. No. 10, JVPD Scheme, Juhu, Vile Parle West, Mumbai – 400 049 Contact:
E-mail ID:	jmdeltd@gmail.com
R&TA:	Purva Sharegistry (India) Pvt. Ltd. 9, Shivshakti Industrial Estate, J.R. Borisa Marg, Sitaram Mills Compound, Lower Parel East, Mumbai – 400 011 Contact: 022- 23016761/826 Website: www.purvashare.com
Key Management:	Mr. Kaushik Shah, Executive Director Mrs. Rachana Pandya, Executive Director Mr. Pandurang Chorghe, Non-Executive Independent Director Mr. Ajay Patil, Non-Executive Independent Director Mr. Mahendra Pandey, Compliance Officer
Advocates:	Sean Wassodew
Auditors:	PSV Jain and Associates
Bankers:	Corporation Bank
Website:	www.jmde.in

## Key Financial Highlights

Particulars	2015-16 (Rs. in Lakhs)	2014-15 (Rs. in Lakhs)
Income From Operations	71.88	54.36
Total Expenses	65.91	52.54
Employee Cost	15.65	45.57
Administrative Expenses	45.97	06.97
Financial Charges	00.00	00.00
Depreciation	04.30	00.00
Profit Before Tax (PBT)	05.97	01.82



## Chairman's Message

Dear Shareholders,

Our company has started website [www.homenxt.com](http://www.homenxt.com), which was not get public response the director of company had seceded and closed the operation of Homenext.com

Now the Company is in process to find right business vertical. In the past, due to some old disputes with the promoters shares CID, Mumbai has carried out enquiry all promoter holding were in physical mode so all promoters share were deposited in CID. The old promoters share are not transferable till the final outcome of court. No promoters or his/her heirs are engaged in the day-to-day operations of the Company in any direct or indirect way,

The Company had tried to activate the trading of the Company's shares in the Bombay Stock Exchange and did lot of compliance but due to ongoing enquiry related to management's shares, the Company had failed to submit few documents in BSE related to management holding. Now company has restarted against process of reinstatement of trading in company shares and management of company hopes that trading in company shares would be start in this current year.

Company is planning to start business in infrastructure and logistics segment. And has already started some project in this segments.

I assure you, our cherished partners, that JMDE will overcome the misgivings of the past and move on and forge a bright and strong future.

**Chairman**  
**JMDE Packaging & Realities Limited**



## Management Discussion & Analysis

### 1. Overview

The Company's primary business is real estate sales. The Company has ventured into the media industry, focusing on the post-production and branding verticals. The Company has exited from its subsidiary, Salt Studios Pvt. Ltd. due to the failure of Salt Studios Pvt. Ltd to honour the terms of the deal.

### 2. Business Environment

2014-15 was a difficult year for the real estate sector and we do not expect conditions to improve much in 2015-16.

### 3. Internal Control & Adequacy

The company has proper & adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition. Your Company also ensures that transactions are authorized, recorded and reported correctly. As a step further, your company has already taken steps to document its systems and processes.

### 4. Risk Management System

We manage the risks associated with our operations through the use of internally developed software and selective direct monitoring of certain operating parameters. Our automated risk management procedures rely primarily on internally developed risk management system. We manage our business risk through strict compliance and internal checks. We have a well-managed internal audit and internal control system working along with the external audit performing checks at regular intervals to identify any discrepancies and rectify at the earliest.

### 5. Opportunities

The Company is looking at opportunities in the short term that offer quick growth and steady cash flows and is looking to establish the framework that will allow the exploitation of opportunities that will arise in the long term.

### 6. Risk & Concerns

The Company has entered new and fast evolving sectors of online real estate portals. The Company therefore has small immediate business risks or concerns.

### 7. Outlook

The global economy seems to be reviving and another recession is very unlikely given the current circumstances. The Company expects the global debt scenario to be a primary concern and impediment to growth. Established sectors in India





have high entry barriers and will continue to remain so. The Company forecasts the maturing of the consumer oriented online services industry.

#### **8. Human Resources**

The Company believes in a strong and motivated workforce complimented by an efficient and horizontally integrated work structure. An informal working environment allows managers and team members to interact regularly. Managers constantly encourage and reward innovation in the workspace and value all round development and competency in employees. Employees are also encouraged to train and develop skills other than their core qualifications that let them develop as individuals..

#### **9. Cautionary Statement**

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable securities laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

## Director's Report

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The Directors hereby present the 21<sup>st</sup> Annual Report of the Company together with the audited statement of accounts for the year ended 31st March 2016.

### 1. Financial Results (Standalone)

	Year ended 31 <sup>st</sup> March 2016 (Rs. In Lacs)	Year ended 31 <sup>st</sup> March 2015 (Rs. In Lacs)
Income from Operation	71.88	54.36
Total Expenditure	65.91	52.54
Profit before finance cost, depreciation and tax (Operating Profit)	10.26	01.82
Finance Cost	00.00	00.00
Depreciation Cost	04.30	00.00
Profit before tax	05.97	01.82
Provision for Tax -	00.00	00.00
- Dividend Tax	00.00	00.00
- Reversal of Dividend Tax	00.00	00.00
- Deferred	00.00	00.00
Profit after Tax	05.97	01.82
Balance brought forward from previous year	(400.93)	(402.75)
Transfer to General Reserve	0.00	0.00
Proposed Dividend	0.00	0.00
Profit carried to Balance Sheet	(394.97)	(400.93)