

Second Annual Report

1 9 9 6 - 9 7

| | | | | |
|------|-------------------------------------|-------------------------------------|-----|-------------------------------------|
| MD | <input checked="" type="checkbox"/> | | BKC | <input checked="" type="checkbox"/> |
| CS | <input checked="" type="checkbox"/> | | DPY | <input checked="" type="checkbox"/> |
| RO | <input checked="" type="checkbox"/> | | DIV | <input checked="" type="checkbox"/> |
| TRA | <input checked="" type="checkbox"/> | | AC | <input checked="" type="checkbox"/> |
| ACIA | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | SU | <input checked="" type="checkbox"/> |
| YI | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |

Report  junction.com

CERTIFIED TRUE COPY
FOR JOINDRE CAPITAL SERVICES LTD.



DIRECTOR

JOINDRE
CAPITAL SERVICES LTD.

Sansco Capital Services Limited

SECOND ANNUAL GENERAL MEETING

AT

S.S. HALL, GARWARE CLUB HOUSE

WANKHEDE STADIUM

'D' ROAD, CHURCHGATE

MUMBAI - 400 020

ON

30th AUGUST, 1997

AT 10.00 A.M.

REGISTERED OFFICE32, Raja Bahadur Mansion, 31-A & 31-B, 3rd Floor, Ambalal Doshi Marg, Fort, Mumbai - 400 023.

Tel. 265 8661 - 65 / 265 1409 / 265 1551 / 265 0634. Fax (022) 265 0140 / 266 6377 / 265 1037.

CORPORATE OFFICE

32, Raja Bahadur Mansion, Gr. Flr., Opp. Bank Of Maharashtra, Bombay Samachar Marg, Mumbai 400 023.

Tel. 265 8661 - 65 / 265 1409 / 265 1551 / 265 0634. Fax (022) 265 0140 / 266 6377 / 265 1037.

AhmednagarB-37, Ujwal Complex,
Opp. S. T. Stand, Station Road,

Ahmednagar 414001.

Tel. 28312 / 343533

Fax. (0241) 343533

Coimbatore

G/2, Damodar Centre,

1050 Avanashi Road.

Coimbatore 641018.

Tel. 214283 / 213927 / 210931.

Fax (0422) 210183.

Navsari

Shop No. 18, Sahil Apartments.

Opp. Railway Station..

Navsari 396445.

Tel. 40722.

Fax (02637) 40721.

Amravati

203, Tank Plaza, Ambadevi Road,

Amravati 444601.

Tel. 679528 / 673503 / 670314

Fax (0721) 673503

Ghatkopar (Mumbai)

C-9, Satyam Shopping Centre,

Ground Floor, M G Road,

Ghatkopar East,

Mumbai 400077.

Tel. 5114141 / 5104141.

Fax (022) 5105807.

Raipur

Rishabh Complex, No. 206,

2nd Floor, M. G. Road,

Raipur 492001.

Tel. 535384 / 5 / 6.

Fax (0771) 535387.

Aurangabad

15/16, 1st Floor, Nirala Bazar,

Samarth Nagar, Aurangabad 431001.

Tel. 330874 / 5

Fax (0240) 330873

Jaipur

1423, Akar Bhawan,

Sangko Ka Rasta,

Kishanpole Bazar,

Jaipur-302003.

Tel 314887 / 318005 / 310558.

Fax (0141) 317218.

Rajkot

403, Star Chambers,

Panchnath Main Road.,

Harihar Chowk, Rajkot -360001.

Tel. 225662 / 227719.

Fax (0281) 224957.

Bangalore

101, 1st Flr., Bldg. # 8,

President Chambers,

Richmond Road, Bangalore-560025.

Tel. 2211892 / 3 / 4.

Fax (080) 2211895.

Surat

M-3, Ananddeep Flats, 1st Floor,

Choki Sheri, Saiyedpura,

Surat - 395003.

Tel. 425426 / 414141.

Fax (0261) 411212.

Baroda

506, Blue Chip Towers,

Sayaji Gunj, Baroda 390005.

Tel. 361897 / 361391.

Fax. (0265) 361094.

Kolhapur

A/12, 1st Floor, Prabhakar Plaza,

Station Road, Kolhapur 416001.

Tel. 652740 / 662769 / 663478.

Fax. (0231) 652739.

Vishakhapatnam

30-6-1, 3rd Floor, Ramraj Chambers,

Daba Gardens,

Vishakhapatnam - 530020.

Tel. 545432 / 35 / 46.

Fax (0891) 553008.

Cochin

4th Floor. Laxmi Chambers,

Opp. Manavati, M G Road,

Cochin 682035.

Tel. 363799 / 354598 / 361856.

Fax. (0484) 380538.

Nasik

206, Sarda Sankul, M. G. Road,

Nasik-422001.

Tel. 577716 / 577400.

Fax (0253) 577716.

BOARD OF DIRECTORS

| | |
|------------------------|---------------------|
| Shri Anil Mutha | Whole-time Director |
| Shri Subhash Agarwal | Whole-time Director |
| Shri Jayesh Shah | |
| Shri Ranjit Baradia | Whole-time Director |
| Shri Dinesh Khandelwal | Whole-time Director |
| Shri Kamal Agrarwal | |
| Shri Sunil Jain | Whole-time Director |
| Shri Jatin Shah | Whole-time Director |

COMPANY SECRETARY

Shri N R Parasuram

AUDITORS

Golecha & Golecha.

Chartered Accountants

10, Elphinstone House,

17, Murzban Road,

Opp. Sterling Cinema,

Mumbai - 400 001.

BANKERS

Bank of India

Canara Bank

The Federal Bank Limited

Corporation Bank

SHARE TRANSFER AGENTS

Dynamic Superways & Exports Limited

Rainbow Palace,

I.C. Colony Cross Road No.5,

Borivali (West), Mumbai - 400 103.

| CONTENTS | PAGE NO. |
|---|----------|
| Notice of Meeting | 4 |
| Directors' Report | 5 |
| Auditors' Report | 7 |
| Balance Sheet | 8 |
| Profit and Loss Account | 9 |
| Schedules forming part of Statement of Accounts | 10 |
| Cash Flow Statement | 16 |

*Joindre Capital Services Limited***NOTICE**

Notice is hereby given that the Second Annual General Meeting of the Shareholders of JOINDRE CAPITAL SERVICES LIMITED will be held on Saturday, 30th August, 1997 at S. S. Hall, Garware Club House, Wankhede Stadium, 'D' Road, Churchgate, Mumbai - 400 020 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS

- 1) To receive, consider, and adopt the Audited Balance Sheet as at 31st March, 1997 and the Profit and Loss Account for the year ended 31st March, 1997 and the Report of the Directors and the Auditors thereon.
- 2) To declare dividend.
- 3) To appoint a Director in place of Mr. Kamal Agrawal who retires by rotation and, being eligible offers himself for re-appointment.
- 4) To appoint Auditors to hold Office from the conclusion of this meeting, until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

Registered Office,
32, Raja Bahadur Mansion,
31-A & 31-B, 3rd Floor,
Ambalal Doshi Marg,
Fort, Mumbai - 400 023.

Place : Mumbai
Dated: 30th June, 1997

By order of the Board,

Anil Mutha
Director

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) The Proxy, in order to be effective should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 3) The Register of Members and Share Transfer Register of the Company will remain closed from 23rd August, 1997 to 30th August, 1997 both the days inclusive.
- 4) The dividend recommended by the Board, if sanctioned at the Meeting, shall be paid to those members who are eligible and whose names appear on the Register of Members of the Company as on 30th August, 1997 and will be payable on and from 1st September 1997.
- 5) The Members who have so far not encashed their dividends for the financial period ended 31st March, 1996 may claim or approach the Company for payment as the same will be transferred to the General Revenue Account of the Central Government on or before 21st November, 1999.
- 6) The members are requested to :
 - a) Intimate changes, if any, in their Registered address to the Registrar and Transfer Agents of the Company.
 - b) Quote ledger folio numbers in all their correspondence.
 - c) Get the multiple folios consolidated and also get the shares transferred in joint names if they are held in single name to avoid inconvenience in future and
 - d) Bring their copies of the Annual Report and the Attendance Slips with them at the Annual General Meeting.
 - e) Write atleast 10 days prior to the date of Meeting, any information which they desire on the accounts, to enable the management to keep the information ready.

DIRECTORS' REPORT

To
The Members,

The Board of Directors are pleased to present herewith the Second Annual Report of your Company together with the Audited Accounts for the year ended 31st March, 1997.

1. FINANCIAL RESULTS

| | Year ended 31st March, 1997 | (Rs. in Lakhs) Period ended 31st March, 1996 |
|---|--------------------------------|--|
| Income from Operations | 411.01 | 116.55 |
| Other Income | 12.42 | 4.28 |
| Expenditure | 314.31 | 87.76 |
| Interest | 6.12 | 0.50 |
| Gross Profit | 103.00 | 32.57 |
| Depreciation | 10.46 | 2.09 |
| Profit before Tax | 92.54 | 30.48 |
| Provision for Taxation (Including Tax on Dividend Rs. 4.60 Lakhs) | 38.60 | 9.50 |
| Net Profit after Tax | 53.94 | 20.98 |
| APPROPRIATIONS | | |
| Proposed Dividend | 45.90 | 17.36 |
| Profit Carried Forward to the Balance Sheet | 11.66 | 3.62 |

2. DIVIDEND

Your Directors are happy to recommend Dividend on Equity Shares @ 5% pro-rata (Tax-Free in the hands of Shareholders).

3. OPERATIONS

In spite of sluggish trend prevailing in the capital market, the Company has improved its performance during the year under review, thanks to the network of Investor Service Centres of the Company. A few more Investor Service Centres have been opened by the Company in consonance with its ideology to provide single-stop-shop capital market services to Investors in different parts of the Country.

The Company was allotted 7 more "Very Small Aperture Terminals (VSAT)" by the National Stock Exchange, which are now operational. Further screen based trading have also started at Vadodara, Bangalore and Cochin Stock Exchanges of which your Company is a member.

4. BUSINESS PROSPECTS AND FUTURE PLANS

With the revival of secondary market and the facility of screen based trading at a no. of cities, the Company expects to improve its performance in the current year. Presently Company has NSE terminals operational at Amaravati, Baroda, Coimbatore, Jaipur, Kolhapur, Mumbai, Nasik and Navsari.

The Company plans to cover rest of its Investor Service Centres by the screen based trading at NSE/ BSE in the current year, subject to necessary approvals.

5. DIRECTORS

Shri Kamal Agrawal, Director retires by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for re-appointment.

6. CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In terms of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, your Directors wish to state that the same is not applicable to the Company.

7. FIXED DEPOSITS

The Company has not accepted any deposits from the public.