NINTEENTH ANNUAL REPORT

FOR

THE YEAR ENDED ON 31ST MARCH-2011

RUDRAKSH CAP-TECH LIMITED.

RUDRAKSH CAP-TECH LIMITED
CIN No.
U65910MH1992
PLC067473
MUMBAI

RUDRAKSH CAP-TECH LIMITED

(Formally known as 'JOLLY LEASING & FINSTOCK LTD.')

Regd.Off.:- 503, Surat Sadan, Carnacbridge, Surat Street,
Mumbai-400002. Maharastra
Corpo.Off.:-1st Floor, A.C.House, Pratap Road,
Raopura, Vadodara – 390 001

NINTEENTH ANNUAL REPORT

FOR THE YEAR 31St MARCH – 2011

BOARD OF DIRECTORS :- Mr. Sanjay A. Choksi – Director

Mr. Hitesh A. Choksi – Director

Mr. Mahesh R. Patel - Director

CORPORATE OFFICE :- 1st Floor, A.C.House,
Pratap Road,
Raopura,
Vadodara – 390 001.
Gujarat.

AUDITORS :- M/S Bharat Parikh & Associates,
Chartered Accountants,
R.C. Dutt Road,
Alkapuri,
Vadodara – 390 007.

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NOTICE

Notice is hereby given that the 19TH ANNUAL GENERAL MEETING of the members of RUDRAKSH CAP-TECH LIMITED will be held on 30th Sept.2011 at the Corporate Office of the Company at 1st Floor, A.C.House, Opp. Duliram Pendawala, Pratap Road, Raopura , Vadodara – 390 001,Gujarat at 11.00 a.m. to transact the following business:

Regd off.

ORDINARY BUSINESS:

1 To receive, consider and adopt the Audited Balance Sheet as at 31st March 2011, Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

2 To Appointed Mr.Sanjay A.Choksi, as Director of the Company , who retires and being eligible, offer himself for re-appointment.

3 To appoint M/S.- Bharat Parikh & Associates, Chartered Accountants, as the auditors of the Company and to fix their remuneration.

4 To consider, discus and review proposal with regard to the company future course of business.

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

1) "RESOLVED that in pursuant of the provisions u/s 61 and other applicable provisions of the Companies Act 1956, the company in general meeting here by takes note of the overall situation prevailing after the issue of the company's prospectus Dt. 07-03-94 and also presently subsist in the industry, as well as the stuff competition and crises in the industry, here by approve, confirms, ratifies the actions taken by the Board of Directors of the company in not pursuing the company's project as stated and also not taking effective steps envisaged under aforesaid prospectus"

   "FURTHER RESOLVED that the company in general meeting is here by expresses its full confidence and trust in the company's Board of Directors which has not pursuing the company's prospectus and here by authorizes the Board of Directors of the company to explore new for the company's business and to take necessary steps as may be consider expedient under the circumstances for the time being and also from time to time."

2) "RESOLVED FURTHER that the consent of the company be send is here by accorded in terms of section 293(1) and other applicable provisions of any of the Companies Act 1956 to the Board of Directors to sale or dispose off any property, plant & or machinery where over situated both present & future of the company."

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NOTES:-

1 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE METING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2 Members desiring any question as regards to the accounts are requested to write to the Company at least seven days in advance of the day of Annual General Meeting so as enable company to keep the information ready.

3 Members are requested to notify immediately any change of address quoting their respective Folio Numbers.

4 Members are requested to bring their copy of Annual Report at the Meeting.

BY ORDER OF THE BOARD OF DIRECTORS

For RUDRAKSH CAP-TECH LIMITED

RUDRAKSH CAP-TECH LIMITED MUMBAI CIN No. U65910MH1992 PLC067473

DIRECTOR

Date:- 30th May-2011

Vadodara :

ANNEXURE TO NOTICE

Explanatory Statement
As requested by section 173 of the Companies Act, 1956:

1 Item Nos.1 of special business

This item relate so the approval of the shareholders to the acts and omission on the part of the company's Board of Directors in the matter relating to the project under taken by the Company in past.

As you are aware, the company had engaged itself in around 1994 in undertaking project and had made public issue of its shares vide prospects dt. 07-03-1994

The estimated projections made in the prospectus could not be achieved due to the change in the set off circumstances and prospect in the industries in there after.

Section 61 of the companies Act 1956 provides that a company shall not at any time vary the terms of a contract refer to the prospectus accept subject to the approval of shareholders or authority given by company in general meeting.

In this contact it may be observe that the Board of Directors of the company while not pursuing the company's project under a given circumstances may be treated as their having provision something which was not to be perform. However, in case of your company the non-pursuance of the company's project by your Board of Directors in not pursuing the project covered ensuring under the company's prospectus dt.07-03-1994.

Your Directors can not retrain themselves from emparthrysing the facts that investors in response to the company's aforesaid prospectus in the capability of the company as manifest in the excellent services provided to the investors and also supported by the total absence of any grievances from the investors expressed in any manner what so ever and your Directors take this opportunity to express their serious opportunity to express their serious appreciation of the faith reposed by the Company's Board of Directors.
None of the Directors is deemed to be directly or indirectly interference in passing the resolutions under references.

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE METING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Instrument appointing a proxy should however be deposited at the Registered Office of the company not less then 48 hours before the commencement of the meeting.

2. Explanatory statement pursuant to Section 173 of the Company's Act, 1956, in respect of aforesaid items of the Notice above, is appended hereto.

RUDRAKSH CAP-TECH LIMITED * MUMBAI * CIN No. U65910MH1992 PLC067473

By Order of the Board of Directors.

DIRECTOR'S REPORT

To,
The Members,
The Directors have the pleasure in presenting the **19th Annual Report** of the company together with the Audited Statement of Accounts for the year ended on **31st March 2011**.

1. FINANCIAL RESULTS

Particulars	Current Year (Rs)	Previous Year (Rs)
Commission and Other Income	1576428.00	26587
Operational Profit	532148.27	22198
Add: Depreciation	000000.00	0
Profit / (Loss) Before Taxation	532148.27	26587
Less: Provision for Taxation	125001.89	0
Profit / (Loss) After Taxation	407146.38	26587
Balance carried to Balance Sheet	523630.72	116484.34

2. OPERATIONS

During the year Company did not carry out any business activities or trading activities except Other activities.

3. DEPOSITS

The Company has not invited or accepted deposits from public.

4.DIVIDEND

The Directors did not recommend any dividend for the year on Equity Shares of the Company.

5. AUDITORS

M/S Bharat Parikh & Associates, Chartered Accountant, Vadodara Auditors of the Company retire at the conclusion of this Annual General Meeting and being eligible offer themselves for re-appointment.

6. AUDITOR'S REPORT

The notes to the accountants referred to in the Auditor's Report are self-explanatory and therefore does not call any further comment.

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7. DIRECTORS

Mr.Sanjay A.Choksi , the Director of the Company, retires by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends their re-appointment.

8. PARTICULARS OF EMPLOYEES

The Company had no employee in the category specified under Section 217 (2A) of the Companies Act, 1956

9. THE CONSERVATION OF ENERGY TECHNOLOGY ABSOPTION FOREIGN EXCHANGE EARNINGS.

The above details as required to be given U/s 217 (2e) of the Companies Act, 1956 is not given as the same is not applicable to the company. The company has not earned any Foreign Exchange or spent any Foreign Exchange.

10. PERFORMANCE AND FUTURE PLANS

As you will observe from the financial results, the performance has been of great concern. Our dependence on economic factors are unavoidable and the future trends of your Company shall depend the same.

11. RETIFICATION OF ALL TRANSACTIONS:

Your Board of Directors has committed certain Acts, deeds or transactions in the process of the public issue in pursuant of the provisions U/S 61 & other applicable provisions of the Companies Act 1956, the company in General Meeting takes note of the overall situation prevailing after the Company's Prospectus Dt. 7th March 1994.

11. DIRECTOR'S RESPONSIBILITY STATEMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

The directors confirm that-

I) In the preparation of the annual accounts, the applicable accounting standards have been followed by the company,

II) Such accounting policies have not been selected consistently and judgment and estimates made are not reasonable and prudent so we are unable to give a true and fair view of the state of affairs of the company at 31st March,2011 and of the profit of the Company for the year ended on that;

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III) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

IV) Annual accounts have been prepared on a going- concern basis.

Your Directors also thank the Banker of the Company for their assistance and co-operation.

Your Director also wishes to place on record their appreciation for the support of shareholders& devoted services rendered by the executives and employees at all levels.

By order of the Board of Directors

RUDRAKSH CAP-TECH LIMITED
CIN No. U65910MH1992 PLC067473
MUMBAI

(Sanjay A. Choksi)
Director

Corp. Office:

1st Floor, A.C.House,
Opp.Duliram Pendawala,
Pratap Road,
Raopura,
Vadodara - 390 001
Gujarat

Date:- 30th May-2011