







Contents

Global Presence	2
Jubilant Life Sciences takes shape	4
Our Vision, Values & Promise	5
Awards & Recognition	6
Board of Directors	7
Senior Leadership Team	8
Chairmen's Message	10
Management Discussion & Analysis	14
Life Science Products	17
Life Science Services	24
Business Enablers	27
Annual Accounts	
Directors' Report	35
Corporate Governance Report	52
Auditors' Report & Annexure	70
Balance Sheet and Profit & Loss Account	74
Cash Flow Statement	76
Schedules	77
Notes to Accounts	85
Auditors' Report to Consolidated Accounts	107
Consolidated Balance Sheet and Profit & Loss Account	108
Consolidated Cash Flow Statement	110
Schedules to Consolidated Accounts	111
Notes to Consolidated Accounts	120
Details of Subsidiary Companies	140
Corporate Information	

Global Presence

North America

Spokane, Washington, USA

Contract Manufacturing Facility of Sterile Injectables & Non-sterile Products and Allergenic Extracts - Approved by US FDA, UK MHRA, PMDA Japan, ANVISA Brazil

Salisbury, Maryland, USA

US FDA approved facility for Generic Dosage Forms

Bedminster, New Jersey, USA

Clinical Research Centre and Marketing Office

Raleigh, North Carolina, USA

Clinical Research Centre and Marketing Office

Montreal, Quebec, Canada

US FDA approved facility for Contract Manufacturing of Sterile Injectables & Non-sterile Products and Radiopharmaceuticals

Europe

Merelbeke, Belgium

Regulatory & Generic Marketing Office

Dusseldorf, Germany

Jubilant Clinsys and Europe Office

Shanghai, China Marketing Office

- International Sales in more than 70 countries
- Present in India, North America, Europe and China
- 7 manufacturing facilities in India and 3 in North America
- Drug Discovery Centre in India and Multiple R&D Centres in India & Overseas
- Employs ~ 5700 people including ~1300 in R&D and ~1400 in North America

Leadership Position

Globally No. 1 in 5 API products (Valsartan, Carbamazepine, Oxcarbazepine, Lamotrigine & Pinaverium Bromide) and No 2 in 2 products (Citalopram, Risperidone)

Globally No 3 in Niacin & Niacinamide / Vitamin B₃-Nutrition Ingredients

Globally No.1 in Pyridines, Beta Picolines & 14 other Pyridine derivatives - Fine Chemicals Leading market share positions in 4 therapeutic and imaging Nuclear Medicine products in North America

Globally among top 3 in several Generic Dosage Forms

Leading No. 2 Allergy Therapy Company in USA

Leading pharmaceutical contract manufacturer of multiple sterile and non-sterile dosage forms in North America

Leadership in Integrated Drug Discovery and Development solutions with locations across India, Europe and USA

India

Noida, Uttar Pradesh, India Corporate Office & R&D Centres

Gajraula, Uttar Pradesh, India Largest integrated Pyridine & its derivatives facility in the world

Roorkee, Uttarakhand, India US FDA, UK MHRA approved facility for Solid Generic Dosage Forms

Samlaya, Gujarat, India Animal Nutrition Products

Bharuch, Gujarat, India SEZ for Vitamins, Crop Science Chemicals and Pyridine derivatives **Ambernath, Maharashtra, India** Exclusive Synthesis of Pyridine derivatives

Nira, Maharashtra, India Life Sciences Chemicals

Bengaluru, Karnataka, India State-of-art Discovery Centre

Nanjangud, Karnataka, India US FDA, AFSSAPS France, PMDA Japan, COFIPRES Mexico, KFDA Korea and ANVISA Brazil approved API manufacturing facility

Kolkata, West Bengal, India Healthcare Services

Jubilant Life Sciences takes Shape



Almost a decade ago the Company had stepped onto this path of transformation from a Chemicals Company to a diversified Specialty Chemicals & Pharma Company offering a wide range of products. In the year 2010, the Company has successfully transcended onto the next phase of evolution into an **Integrated Pharma and Life Sciences Company**.



2001



The Company's success so far is an outcome of its strategic focus on the pharma and life sciences industry, moving up the value chain for products and services across geographies, constantly investing in various growth platforms and promoting a culture of innovation.

With this change, Jubilant Life Sciences is now the flagship Company of pharma and life sciences sector of the Jubilant Bhartia Group, which has interest in diverse sectors.

The Company provides Life Science Products and Services across the Value Chain and is committed to deliver value to its customers across 70 countries.

The Company renews its focus on its vision, core values, and stays committed to its promise of Caring, Sharing and Growing.

Our Vision and Promise

OUR VISION

To acquire and maintain global leadership position in chosen areas of businesses
 To continuously create new opportunities for growth in our strategic businesses
 To be among the top 10 most admired companies to work for
 To continuously achieve a return on invested capital of at least 10 points higher than the cost of capital

OUR PROMISE

Caring, Sharing, Growing

We will, with utmost care for the environment and society, continue to enhance value for our customers by providing innovative products and economically efficient solutions; and for our stakeholders through growth, cost effectiveness and wise investment of resources

Our Values



We will carefully select, train and develop our people to be creative and empower them to take decisions, so that they respond to all stakeholders with agility, confidence and teamwork.



We stretch ourselves to be cost effective and efficient in all aspects of our operations and focus on flawless delivery to create and provide the best value to our stakeholders.



By sharing our knowledge and learning from each other and from the markets we serve, we will continue to surprise our stakeholders with innovative solutions.



With utmost care for the environment and safety, we will always strive to excel in the quality of our processes, our products and our services.



Awards & Recognition

- Ernst & Young Entrepreneur of the Year 2010 for Life Sciences & Consumer Products to Mr Shyam S Bhartia,
 Chairman & Managing Director, Jubilant Life Sciences Limited and Mr Hari S Bhartia, Co-Chairman & Managing Director, Jubilant Life Sciences Limited
- FICCI Award 2009-10 for Outstanding Corporate Vision: Triple Impact Business Performance, Social & Environmental Action and Globalisation
- Two Environmental Best Practices Award 2011, by CII-Sohrabji Godrej Green Business Centre, under Most Innovative Environmental Project and Most Useful Environmental Project for the Co-processing of Hazardous waste in Cement Kiln, to our APIs plant at Nanjangud, Mysore, India
- CII EHS Award 2010 First Place for Excellence in Environment Health & Safety Systems at the APIs Plant, Nanjangud, among Medium scale industries
- Golden Peacock Innovation Award 2011 for developing Niacin by Vapour Phase Catalytic Oxidation of Beta Picoline
- Safety Innovation Award 2010 by The Institution of Engineers (India) for implementing Innovative Safety Management Systems at APIs Plant at Nanjandgud
- National Award for Excellence in Water Management 2010 by CII-Sohrabji Godrej Green Business Centre for APIs plant at Nanjangud
- India Manufacturing Excellence Award 2010 'Gold Certificate of Merit' by The Economic Times Frost & Sullivan for the EOU facility at Gajraula
- **2010 Supplier Award for HSE** (Health, Safety & Environment) **Improvement** from **Syngenta**, key customer of the Company
- Certification of Commendation for Strong Commitment for Sustainability by CII-ITC Sustainability Awards 2010
- Two ABCI (Association of Business Communication of India) Awards 2010 for Communication efforts of Jubilant Life Sciences-Gold for e-newsletter Symphony and Bronze for CSR Communication/Brochure
- Frost & Sullivan Award- Indian Contract Research Organisation of the Year 2010 to Jubilant Biosys Ltd
- Jubilant Life Sciences Limited was included in the Forbes Asia 'Best Under a Billion' Asia List released in September 2010
- A+ rating from Global Reporting Initiative (GRI) for Corporate Sustainability Report 2010 (consecutively for the last four years since 2007)
- Golden Peacock Environment Management Award 2010 by World Environment Foundation (WEF) for API facility at Nanjangud, Mysore, India

Board of Directors



Shyam S Bhartia Chairman & Managing Director



Hari S BhartiaCo-Chairman & Managing Director



Dr. J M Khanna Executive Director Science & Technology



Shyamsundar BangExecutive Director
Manufacturing & Supply Chain



H K Khan Director



Surendra Singh Director



Dr. Naresh TrehanDirector



Abhay Havaldar Director



Dr. Inder Mohan VermaDirector



Shardul S Shroff Director



Shyam S Bhartia Chairman & Managing Director

Hari S BhartiaCo-Chairman & Managing Director



R Sankaraiah Executive Director - Finance



Dr J M Khanna Executive Director -Science & Technology



Shyamsundar Bang Executive Director -Manufacturing & Supply Chain



Marcelo Morales CEO - Contract Manufacturing & Services, Jubilant HollisterStier



Scott Delaney CEO - Jubilant Cadista



Kevin GarrityPresident - Allergy Business