



ANNUAL REPORT 2011-2012

K G DENIM LIMITED



K G DENIM LIMITED

BOARD OF DIRECTORS

Executive Chairman Shri KG Baalakrishnan

Managing Directors Shri B Sriramulu
Shri B Srihari

Directors Shri G V S Desikan
Shri G P Muniappan
Shri K N V Ramani
Shri V Jagadisan
Smt T Anandhi
Shri M J Vijayaraaghavan
Shri Surinder Chhibber
Shri A Velusamy
Shri S Muthuswamy
Director & Company Secretary

Registered Office

Then Thirumalai
Jadayampalayam, Coimbatore - 641 302
Phone : (04254) 304300 / 235300
Website : www.kgdenim.com
E-mail : cskgdl@kgdenim.in

Registrar and Share Transfer Agent

Cameo Corporate Services Ltd
"Subramanian Building"
No.1, Club House Road
Chennai - 600 002
Phone : (044) 28460390 (6 lines)

Auditors M/s Gopalaiyer and Subramanian
Chartered Accountants
Coimbatore

Bankers Indian Bank
Bank of India
Allahabad Bank
State Bank of India
State Bank of Hyderabad
Indian Overseas Bank

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K G DENIM LIMITED

DIRECTORS' REPORT & MANAGEMENT DISCUSSION AND ANALYSIS

Dear Shareholders,

We have pleasure in presenting the Twentieth Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March 2012.

FINANCIAL RESULTS

(Rs. in lakhs)

PARTICULARS	For the year ended 31 st March 2012	For the year ended 31 st March 2011
Gross Profit	4735	3887
Less : Finance Cost	2323	1918
Profit prior to Depreciation and write off	2412	1969
Less : Depreciation	1308	1293
Net Profit	1104	676
Current, Deferred & earlier year tax	367	226
Net Profit for the year	737	450
Balance Brought forward	152	-298
Arrears of Preferential Dividend & Tax thereon	232	-
Proposed Dividend & Tax thereon	224	-
Balance Carried Forward	433	152

PERFORMANCE OF THE COMPANY

During the year ended 31.03.2012, the Company achieved an overall production of 229 lakh meters of fabrics against the previous year's production of 241 lakh meters. The revenue for the year was Rs.40007 lakhs as against sales of Rs.34359 lakhs during the previous year, representing an increase of 16 %. The company has three main product groups, Denim and Apparel Fabrics, Home Textiles and sales of Apparel. All the product groups are showing double digit growth levels and have contributed to the profitability of the company.

The Company has been able to improve its profitability on account of higher sales realization. The operating margins were maintained inspite of lower production and increasing power costs.

Our investments in the home textiles category have started paying off as we see large sales to well established retail houses abroad.

The recent depreciation of the rupee has helped our garment sales in export markets.

The Board of Directors recommends a dividend of 7.50 % (i.e. Rs.0.75) per equity share of the company for the year 2011-12. The Board further recommends payment of arrears of cumulative preference dividend to erstwhile preference shareholders at the rate of 10 % for the years 2005 to 2007 amounting to Rs.200 lakhs. The Dividend tax payable amounts to Rs.63 lakhs.

INDUSTRY STRUCTURE & DEVELOPMENT

The Indian denim industry continues to enjoy a high growth potential. The domestic as well as international demand is expected to grow.

The demand for the denim fabrics is increasing in the domestic market; our sales to both premier international brands operating in India and also to large exporters of readymade garments have increased. The recent financial crisis in Europe has affected our sales in that region. Our sales effort in the South American market has started to yield results, to balance the negative sentiment in Europe. We are seeing sales increase in North America as fashion has favoured our products.

OPPORTUNITIES AND THREATS

The Company is expecting higher volumes in denim sale. The Company will continue its focus on home textiles sales and is expected to do well in this segment in the next year. Apparel exports is expected to be maintained at current levels.

The Company is subjected to the risks of volatility in the prices of raw material. Denim sales is highly dependant on fashion. The previous year saw cotton prices reaching a peak of 200 cent/lb and then coming down to 100 cent/lb.

The higher interest rates and the volatility in exchange rates are serious concerns facing the Company. The Company is taking steps to mitigate the effects of cost increases by suitable product mix changes and also by actively managing the exchange risk.

K G DENIM LIMITED

FINANCE

Your Directors acknowledge with gratitude, the valuable assistance and support extended by our Bankers for term loans and working capital ie., Indian Bank, Bank of India, Allahabad Bank, State Bank of India, State Bank of Hyderabad and Indian Overseas Bank.

PERSONNEL

The Directors wish to place on record their appreciation for the co-operation extended by all sections of the employees.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors confirm that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed.
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that period.
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and irregularities.
- The annual accounts have been prepared on a going concern basis.

CONSOLIDATED ACCOUNTS

In accordance with the requirements of Accounting Standard (AS-21) prescribed by The Institute of Chartered Accountants of India, the Consolidated Accounts of the Company and its subsidiaries are annexed to this Report.

SUBSIDIARIES

During the year, the gross turnover in Trigger Apparels Limited increased to Rs.31.19 crores from Rs.30.48 crores for the previous year. The subsidiary has been able to register a profit of Rs.10.59 lakhs compared to loss of Rs.68.42 lakhs in the previous year. No activity has taken place at KG Denim (USA) Inc. during the year.

CEO/CFO CERTIFICATION

The Managing Directors and Director & Company Secretary of the Company have submitted a Certificate to the Board as required under Clause 49 of the Listing Agreement for the year ended 31st March, 2012.

CORPORATE GOVERNANCE

A separate section on Corporate Governance and a Certificate from the Auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement with the Stock Exchange, forms part of the Annual Report.

LISTING

The Company's shares are listed in the Bombay Stock Exchange Limited, Mumbai.

CAPITAL EXPENDITURE

The Company incurred a Capital Expenditure of Rs.644.27 lakhs during the year.

DIRECTORS

Shri V Jagadisan, Shri Surinder Chhibber and Smt T Anandhi retire by rotation and being eligible offer themselves for reappointment at the ensuing Annual General Meeting.

Shri S Muthuswamy, Director and Company Secretary (Whole-time), term of office came to an end on 29.05.2012. The Board has subject to approval of shareholders in the forthcoming Annual General Meeting, re-appointed him as Director and Company Secretary (Whole-time) of the Company for a term of five years effective from 30.05.2012 to 29.05.2017.

AUDITORS

The present Auditors M/s Gopalaier and Subramanian retire at the ensuing Annual General Meeting and are eligible for re-appointment. Cost Audit Report for the financial year ending 31st March 2012 will be submitted to the Central Government in accordance with Cost Audit Report Rules, 2011.

K G DENIM LIMITED

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company has put in place adequate internal control system and is implementing the same to ensure reliability of financial and other data and their accuracy. Company is also strengthening its review control system by appointing External Consultants as Auditors.

The Audit Committee also closely reviews with the internal and external auditors on the adequacy of internal control systems.

The Company has also initiated steps to obtain ISO 27001 : 2005 (Information Security Management System-ISMS) to control and manage our data in secured manner.

The Company further has an Integrated Management System (IMS) which consisting of ISO 9001:2008 is concerned with establishing quality management system to achieve target set by top management and continual improvement based on the customer requirements.

ISO 14001:2004 is primarily focused on environmental management system which guide us to manufacture the products without affecting the environment in the working area and surrounding of our organization.

OHSAS 18001 : 2007 (Occupational Health and Safety Management Assessment Standard) which is an Integrated Management System focusing on an organization's occupational health and safety management system. This standard guide us to identify and control the conditions and factors that affect the well-being of employees, contractors, visitors and any other person in the work place.

CAUTIONARY STATEMENT

The statement in this Directors' Report & Management Discussion and Analysis contain forward looking statements regarding Company's projections & expectations and the actual results could differ materially from those expressed on account of various factors like raw material prices, change in demand, government regulation etc., and the readers are cautioned against placing undue reliance on the same.

STATUTORY INFORMATION

During the year there were no employees in receipt of remuneration covered by Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended vide GSR 289 (E) dated March 31, 2011 [Companies (Particulars of Employees) Amendments Rules, 2011].

Information pursuant to sub-section 1 (e) of Section 217 of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is given in Annexure to this Report.

As per Section 212 of the Companies Act, 1956, the Company is required to attach the Directors' Report, Balance Sheet, and Statement of Profit and Loss of subsidiaries. The Central Government has granted general exemption from complying with Section 212 of the Companies Act, 1956 to all companies vide Notification No.5/12/2007-CL-III dated February 8, 2011. Accordingly, your Company has presented in this Report, the consolidated financial statements of the holding company and all its subsidiaries, duly audited by the Statutory Auditors. The Company has also disclosed in the Consolidated Balance Sheet the information required to be provided as per the aforesaid Notification dated February 8, 2011. The Company will make available the audited annual accounts and related information of its subsidiaries, upon request by any of its shareholders. The annual accounts of the subsidiary companies will also be kept for inspection by any member at the Registered Offices of the Company and its subsidiary companies. Our humble prayers to Sri Venkateswaraswamy Vari of Then Thirumalai for the continued prosperity of the Company.

On behalf of the Board

Coimbatore

KG Baalakrishnan

07.06.2012

Executive Chairman

ANNEXURE TO DIRECTORS' REPORT

Conservation of energy, technology absorption and foreign exchange earnings and outgo required under Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 for the year ended 31st March, 2012.

CONSERVATION OF ENERGY :

a) Energy conservation measures taken :

The Company has set up a steam-driven co-generation power unit with use of biomass fuel. Other measures are :

- i) Installed a caustic recovery plant with heat exchanger for energy saving.
- ii) Installed a new singeing machine to reduce the gas consumption.
- iii) Replacement of copper choke fittings to electronic chokes on 300 tube light fittings resulting 6 watts saving/fitting.
- iv) Instead of 3 Nos (500 CFM each) reciprocating compressors installed screw compressor of 1600 CFM to reduce power consumption.
- v) Installed energy monitoring systems for effective utilisation of electrical energy.

b) Additional Investments and proposals, if any, being implemented for reduction of consumption of energy: Energy audit has been done and various proposals are under implementation.

c) Impact of the measures at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods : During the year the fuel input costs had gone up. Hence there is a marginal increase in costs.

d) Total energy consumption and energy consumption per unit of production:

K G DENIM LIMITED

FORM - A

A. POWER AND FUEL CONSUMPTION

	31.03.2012	31.03.2011
I Electricity		
(a) Purchased		
Units in lakhs	52.00	48.00
Value in lakhs (Rs.) **	273.00	245.00
Cost/Unit (Rs.)	5.25	5.10
**Excludes fixed demand charges		
(b) Own Generation		
(i) Through Diesel Generator		
Units in lakhs	19.00	14.00
Units / Ltr.	3.00	3.10
Cost/Unit (Rs.)	13.66	10.07
(ii) Through steam turbine/generator		
Units in lakhs	189.65	187.00
Units/Ton of fuel mix	400.00	410.00
Cost/Unit (Rs.)	6.91	6.07
II Coal		
Quantity (Tonnes)	22739	21716
Total Cost (Rs. in lakhs)	1262.00	1116.21
Average Rate (Rs.)	5551.00	5140.00
III Saw Dust etc.,		
Quantity (Tonnes)	37469	35124
Total Cost (Rs. in lakhs)	1044.00	745.00
Average Rate (Rs.)	2786.00	2121.00

B. CONSUMPTION / UNIT OF PRODUCTION

Electricity Unit/ Mtr. of Fabric	1.37	1.25
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FORM - B

C. TECHNOLOGY ABSORPTION

I. Research and Development (R & D) :

- Specific areas where R&D is carried out by the Company.
The R&D efforts of the Company are directed towards quality control improvement of existing methods and product developments/ diversifications.
- Benefits derived as a result of the above R&D :
Cost reduction and improved quality and new product development enhanced performance in Export and Domestic Market.
- Future plan and action :
The R&D efforts will continue to meet the present and future needs of the end-users.
- Expenditure on R & D :

	Rs.Lakhs
a) Capital	-
b) Recurring	18.00
c) Total	18.00
d) R & D Expenditure as % of Total Turnover	0.05

- Technology absorption, adaptation and innovation :
Continuous efforts are made towards technology innovation.

D. FOREIGN EXCHANGE EARNINGS AND OUTGO

- Efforts : The Company will continue to push up its volume of exports and maintain its price realization.
- Total Foreign exchange used and earned :

Foreign Exchange : Used	Rs. 2974 Lakhs
Earned	Rs. 14769 Lakhs

Coimbatore
07.06.2012

On behalf of the Board
KG Baalakrishnan
Executive Chairman

K G DENIM LIMITED

CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY

Your Company is committed to building long term shareholders' value with full emphasis on Corporate Governance - Your company communicates corporate, financial and product information on line on its website - www.kgdenim.com. Your Company believes that all its operations and actions must serve the goal of enhancing overall shareholder value, over a sustained period of time. Company's philosophy envisages transparency, accountability and equitable benefits of highest level in its maximum possible operating fields, interaction with all its related stake holders including esteemed Shareholders, Workmen, Officers, Governments, Banks and other lenders.

2. BOARD OF DIRECTORS

The current financial year of the company covers a period of 12 months from 1st April 2011 to 31st March 2012. The present strength of the Board is 12 Directors, out of which 6 are independent directors.

5 (Five) Board Meetings were held during the year, as against the minimum requirement of 4 meetings. The dates on which the meetings held were as follows: 27th May 2011, 12th August 2011, 14th November 2011, 06th February 2012 and 28th March 2012. The Annual General Meeting was held on 12th August 2011. The table below gives the particulars of attendance of each Director at the Board Meetings held during the financial year and during their respective tenure of Directorship and at the last AGM, as also the number of Directorships in other Companies and membership in other Board Committees.

Name of the Director	No. of Board Meetings held during the tenure of Directorship	No. of Board Meetings attended	Attendance of Last AGM	No. of Directorship in other Companies	No. of Membership in Board Committees of other Companies as	
					Chairman	Member
Shri KG Baalakrishnan	5	4	Not Present	8	-	-
Shri B Sriramulu	5	5	Present	12	-	2
Shri B Srihari	5	5	Present	10	-	1
Shri G V S Desikan	5	5	Present	7	-	2
Shri V Jagadisan	5	4	Present	2	-	5
Shri K N V Ramani	5	5	Present	7	5	2
Shri G P Muniappan	5	4	Present	2	1	-
Smt T Anandhi	5	5	Present	2	-	-
Shri M J Vijayaraaghavan	5	4	Present	2	3	2
Shri Surinder Chhibber	5	2	Present	1	-	-
Shri A Velusamy	5	5	Present	8	-	4
Shri S Muthuswamy	5	5	Present	-	-	-

Shri B Sriramulu and Shri B Srihari are sons of, and Smt T Anandhi, daughter of Shri KG Baalakrishnan. None of the other directors is related to any other.

Profile of Directors retiring by rotation and eligible for reappointment

Shri V Jagadisan, B. Com., FCA., aged 79 is the Senior Partner of M/s V Jagadisan & Co., Chennai one of the leading CA firms in South India. He was elected as Central Council Member of the Institute of Chartered Accountants of India, New Delhi for 3 terms (1976 to 1985) and is a Director on the Board of two other companies.

Shri Surinder Chhibber, aged 61 years is a post graduate in industrial engineering and operations research and has over 34 years of work experience in various capacities in foreign and Indian companies dealing in textiles and apparels.

Smt T Anandhi, aged 47 years, has basic textile education and has over 17 years experience in textile fields such as cotton, spinning and garments.

Code of Conduct

In pursuance of Clause 49 of the listing agreement, the Board has approved the Code of Conduct for Board of Directors and Senior Management and the same has been circulated and posted on the Company's website. The Board of Directors and the Senior Management staff have given their declarations confirming compliance of the provisions of the above code of conduct.

K G DENIM LIMITED

3. COMMITTEES OF THE BOARD

a. Audit Committee

The terms of reference of the Audit Committee include the matters specified in Clause 49 of the Listing Agreement with the Stock Exchange and in Section 292A of the Companies Act, 1956 as follows:-

- ✦ Oversight of the Company's financial reporting process and the disclosure of its financial information.
- ✦ Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- ✦ Reviewing with management the quarterly, half-yearly and annual financial statements before submission to the Board, focussing primarily on (i) any changes in accounting policies and practices, (ii) major accounting entries based on exercise of judgment by management, (iii) qualifications in draft audit report, (iv) significant adjustments arising out of audit, (v) the going concern assumption, (vi) compliance with accounting standards, (vii) compliance with Stock Exchange and legal requirements concerning financial statements and (viii) related party transactions ie., transactions of the Company of material nature, with promoters or with the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large.
- ✦ Reviewing with the management, external and internal auditors, the adequacy and compliance of internal control systems.
- ✦ Reviewing the adequacy of internal audit functions.
- ✦ Discussion with internal auditors any significant findings and follow up thereon.
- ✦ Reviewing the findings of internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- ✦ Discussion with external auditors before the audit commences nature and scope of audit as well as have post-audit discussion to ascertain any area of concern.
- ✦ Reviewing the Company's financial and risk management policies.

During the year, the Committee has met four times, as against the minimum requirement of 3 meetings and the Audit Committee meetings were held on 27.05.2011, 12.08.2011, 14.11.2011 and 06.02.2012.

Composition of the Audit Committee as on 31st March, 2012 and the attendance during the year are as under:

Name of the Director	Position	Category	No. of Meetings held	No. of Meetings Attended
Shri V Jagadisan	Chairman	Independent, Non - Executive	4	4
Shri G V S Desikan	Member	Independent, Non - Executive	4	4
Shri K N V Ramani	Member	Independent, Non - Executive	4	4

All the members of the Audit Committee are financially literate with knowledge in finance and accounts.

The head of finance function, head of internal audit and the representative of the Statutory Auditors were invited to be present at the Audit Committee meetings.

The Cost Auditors appointed by the Company under Section 233B of the Companies Act, 1956 were also invited to attend the Audit Committee Meetings.

The Director and Company Secretary acts as the Secretary to the Committee.

b. Remuneration Committee

The Board of the Company has constituted a Remuneration Committee, comprising of 3 Independent, Non-Executive Directors viz., Shri K N V Ramani, Chairman, Shri G V S Desikan and Shri V Jagadisan as members.

The Remuneration Committee has been constituted to recommend/review the remuneration package of the Executive Chairman/ Managing Directors/Whole-Time Directors.

The detail of remuneration to Directors for the year is furnished in paragraph 7.

K G DENIM LIMITED

c. Shareholders'/Investors' Grievance Committee

The Board of the Company has constituted a Shareholders'/Investors' Grievance Committee, comprising of Shri G P Muniappan, Chairman with Shri G V S Desikan and Shri K N V Ramani as members. The Committee also looks into redressal of Shareholders' complaints like transfer of shares, non-receipt of balance sheet, etc.

The Committee oversees the performance of the Registrar and Transfer Agents and recommend measures for overall improvement in the quality of investor services.

During the year, the Shareholders'/Investors' Grievance Committee meetings were held on 20.05.2011, 09.08.2011, 10.11.2011 and 03.02.2012.

Shri R K Sridhar, Asst. General Manager is the Compliance Officer for complying with the requirements of the Securities and Exchange Board of India and requirements of the Listing Agreement with the Stock Exchange.

The total number of complaints received and replied to the satisfaction of Shareholders during the year under review, was 8. Outstanding complaints as on 31st March 2012 were 'Nil'.

4. GENERAL MEETINGS

Location and date/time of the last three Annual General Meetings.

19 th AGM	12 th August 2011	9.30 a.m.	Registered Office premises, Then Thirumalai, Jadayampalayam, Coimbatore 641 302
18 th AGM	13 th August 2010	9.15 a.m.	- do -
17 th AGM	29 th September 2009	10.30 a.m.	- do -

No postal ballots were required to be used for voting at these meetings.

5. DISCLOSURES

There are no materially significant related party transactions that would have potential conflict with the interest of the Company at large. Details of related party transactions are given elsewhere in the Annual Report. The Register of Contracts containing the transactions in which the Directors are interested is placed before the Board regularly.

No penalty or strictures have been imposed on the Company by any regulatory authority for non-compliance of any laws.

The Company has complied with the Accounting Standards prescribed by the Institute of Chartered Accountants of India and as referred u/s 211 (3C) of the Companies Act, 1956.

6. MEANS OF COMMUNICATION

The Quarterly and Half yearly results are published in local dailies such as "Dinamani" and "The Financial Express" and on the company's website.

The Management Discussion and Analysis Report forms part of this Annual Report.

7. REMUNERATION TO DIRECTORS

For the financial year ended 31st March 2012, the remuneration paid to the Directors is as indicated below:-

Name of the Director & Designation	Salary Amount (Rs.)	Perquisites and other benefits (Rs.)	Total (Rs.)
Shri B Sriramulu, Managing Director	24,00,000	-	24,00,000
Shri B Srihari, Managing Director	24,00,000	-	24,00,000
Shri A Velusamy, Director	10,17,500	82,500	11,00,000
Shri S Muthuswamy, Director & Company Secretary	10,17,500	82,500	11,00,000

The details of sitting fees paid to Non-Executive Directors for attending the Board or Committee Meetings during the financial year ended 31st March 2012 were as follows :-

Name of the Directors	Sitting Fee (Rs.)	No. of Shares held
Shri G V S Desikan	105000	200
Shri V Jagadisan	100000	Nil
Shri K N V Ramani	105000	10000
Shri G P Muniappan	20000	Nil
Shri M J Vijayaraaghavan	20000	Nil

K G DENIM LIMITED

8. GENERAL SHAREHOLDER INFORMATION

1. 20 TH AGM to be held on :	28.09.2012
at :	9.30 a.m.
venue :	Registered Office Premises, Then Thirumalai, Jadayampalayam, Coimbatore 641 302
2. Financial Calendar-Board Meetings (Tentative)	First Quarter - Last week of July 2012 Second Quarter - Second week of November 2012 Third Quarter - Second week of February 2013 Results for the year ending 31 st March 2013 last week of May 2013
3. Date of Book Closure	18.09.2012 to 28.09.2012 (Both days inclusive)
4. Listing of Equity Shares	Listed in Bombay Stock Exchange. The Company has paid the listing fees for the year 2012 - 2013 .
5. Registrar and Share Transfer Agents	In accordance with SEBI's Circular dated 4th January 2003 directing that the work related to share registry, in physical & electronic modes, be maintained at a single point, as from 1st April 2003, both the above segments of share registry operations are now being handled by the SEBI Registered R & T Agent M/s Cameo Corporate Services Limited, at 'Subramanian Building', No.1 Club House Road, Chennai 600 002
6. Stock Code	Bombay Stock Exchange Limited - 500239
7. Demat ISIN No. for NSDL & CDSL	INE104A01012
8. Share Transfer System	The Company's shares are traded in the stock exchange compulsorily in demat mode. Both the physical and demat modes of share transfers are being handled by company's Share Transfer Agent M/s Cameo Corporate Services Limited, 'Subramanian Building', No.1 Club House Road, Chennai 600 002 The share transfer committee, which is a Board Committee, approves the transfer of shares.
9. Dematerialisation of Shares	92.19% of the total equity shares (23650041 Shares) were held in the dematerialised form as on 31 st March 2012. Trading in equity shares of the company is permitted only in dematerialised form w.e.f 26.06.2000, as per the notification of SEBI.
10. i. Details of Public Funding obtained in the last three years.	No capital from public was raised during the last three years.
ii. Outstanding GDRS/ADRS/Warrants or any convertible instrument	None
11. Plant Location	K G DENIM LIMITED, Then Thirumalai, Jadayampalayam, Coimbatore 641 302
12. Address for communication	K G DENIM LIMITED, Then Thirumalai, Jadayampalayam, Coimbatore 641 302
13. Website	www.kgdenim.com

9. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH 2012

Category	No. of Shareholders	%	No. of Shares	%
Upto 5,000	13977	86.00	2548742	9.95
5,001 - 10,000	1202	7.40	1036688	4.04
10,001 - 20,000	493	3.03	795066	3.10
20,001 - 30,000	176	1.08	462364	1.80
30,001 - 40,000	65	0.40	239517	0.93
40,001 - 50,000	93	0.57	449902	1.75
50,001 - 1,00,000	117	0.72	906031	3.53
1,00,001 and above	130	0.80	19215595	74.90
Total	16253	100.00	25653905	100.00