

ANNUAL REPORT 2009 - 10

25 years

Cherishing 25 years
of Customer Delight



**BUILDING
A YOUNG BRAND
FOR A YOUNG INDIA**

DIFFERENTLY







CELEBRATING

25
years

When you are 25, the world is full of possibilities. We turn 25 this year and have traversed the path from being an emerging edible oils company to being a force to reckon with in the FMCG space. Our journey, which began with one mission – customer satisfaction, continues uninterrupted.

25 YEARS OF SERVING CUSTOMERS

Powered by **3** leading edible oil brands - Kalash, Double Sher and K S Gold

Reaching consumers through a network of over **2** lakh retail outlets and **1,313** distributors

Generating a turnover of over **₹ 4,000** crore

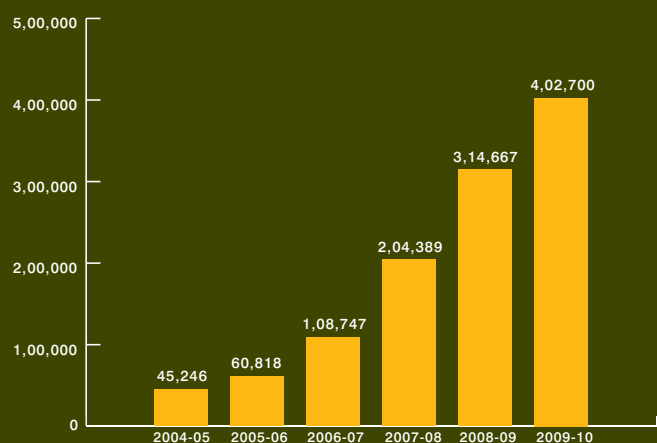
Manufacturing quality products at **5** state-of-the-art plants

Developing palm plantations across **1.38** lakh acres of land in Indonesia and Malaysia

Touching the lives of over **50,000** farmers

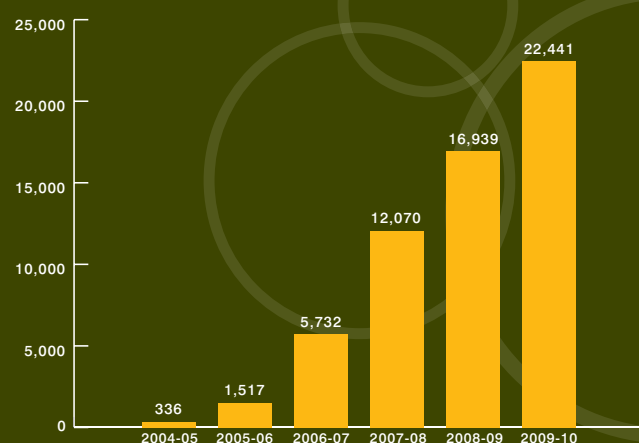
Delivering **HEALTH & PROSPERITY**
with the promise of **QUALITY**, every day every moment

FINANCIAL HIGHLIGHTS



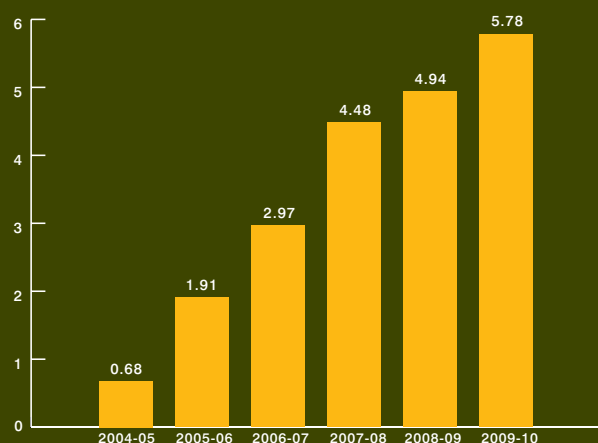
NET SALES

(₹ in Lacs)



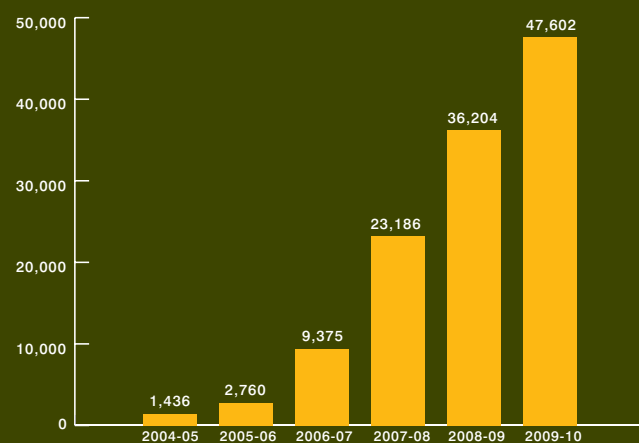
PROFIT AFTER TAX

(₹ in Lacs)



EPS

(in ₹)



EBITDA

(₹ in Lacs)

FINANCIAL HIGHLIGHTS

(₹ in Lacs)

Sr.	Particulars	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
A	Sales and Earnings						
	Sales	4,02,700	3,14,667	2,04,389	1,08,747	60,818	45,246
	Profit Before Tax	26,674	26,091	18,223	7,388	1,760	412
	Profit After Tax	22,441	16,939	12,070	5,732	1,517	336
B	Assets and Liabilities						
	Gross Block	1,17,378	69,203	29,047	13,779	5,973	4,474
	Net Fixed Assets	1,14,065	98,657	44,172	13,102	4,383	3,160
	Investments	19,598	7,797	1,847	-	-	-
	Net Current Assets	1,69,304	87,967	56,024	17,265	9,029	6,878
	Miscellaneous Expenditure	-	-	-	237	-	-
	Total Assets	3,02,967	1,94,421	1,02,043	30,604	13,412	10,038
C	Represented By						
	Share Capital	4,090	3,563	3,324	2,209	845	495
	Warrant (Equity Share Entitlement)	7,130	-	5,000	2,378	-	219
	Reserves	1,33,948	87,067	61,005	14,342	3,726	1,799
	Loan Fund	1,47,732	93,188	28,469	10,019	8,736	7,414
	Deferred Tax	9,986	10,516	4,152	1,557	-	-
	Deferred government Grant	81	87	93	99	105	111
	Total Funds	3,02,967	1,94,421	1,02,043	30,604	13,412	10,038



COMPANY INFORMATION

Board of Directors

Mr. Ramesh Chand Garg - Chairman
Mr. Sanjay Agarwal - Managing Director
Mr. Sourabh Garg - Executive Director
Mr. R. Ganesh - Executive Director
Mr. Pramod Kumar Mandloi - Independent and Non-Executive Director
Mr. Brij Mahendra Nandan Singh - Independent and Non-Executive Director
Dr. Rajinder Pal Singh - Independent and Non-Executive Director
Dr. J. P. Singh - Independent and Non-Executive Director
Mr. Rashmi Kant Nagar - Independent and Non-Executive Director
Dr. R. S. Sisodia - Independent and Non-Executive Director
Mr. Jimmy Mahtani - Nominee and Non-Executive Director
Mr. Vivek Sett - Nominee and Non-Executive Director
Mr. Rajeev Kalra - Nominee and Non-Executive Director

GM - Legal & Company Secretary

Naveen Jain

Bankers

State Bank of India
Axis Bank
Andhra Bank
IDBI Bank
ICICI Bank

Auditors

M/s. BDO Haribhakti & Co.
Chartered Accountants

Registered Office

Jiwaji Ganj, Morena - 476 001,
Madhya Pradesh, India.
www.ksoils.com

Registrar and Share Transfer Agent

Ankit Consultancy Pvt. Ltd.
2nd Floor, Alankar Point,
4 A, Rajgarh Kothi, Gita Bhawan Square,
Indore - 452 001, Madhya Pradesh, India.





KALASH

KACHCHI GHANI
PREMIUM MUSTARD OIL

OMEGA
3:6



Contents

02	Chairman's Speech
10	Management Discussion & Analysis
22	Human Resources
26	Corporate Social Responsibility
31	Directors' Report
40	Annexure to Directors' Report
44	Corporate Governance Report
66	Management Discussion & Analysis
70	Auditor's Report
76	Balance Sheet
77	Profit & Loss Account
78	Cash Flow Statement
79	Schedules
89	Notes to Accounts
109	Consolidated Auditor's Report
110	Consolidated Balance Sheet
111	Consolidated Profit & Loss Account
112	Consolidated Cash Flow Statement
114	Consolidated Schedules
126	Consolidated Notes to Accounts
139	Section 212 Statement
141	Notice





“I believe the emerging economies will be the theatre for action as the decade unfolds. In this scenario, to stay competitive, the global companies will have to significantly invest in creating assets, building brands and winning consumers in these economies.”