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## KEY FINANCIAL HIGHLIGHTS - THE K.C.P. LIMITED

(Rs. in Lakhs)

	Year Ended									
	31-3-16	31-3-15	31-3-14	31-3-13	31-3-12	31-3-11	31-3-10	31-3-09	31-3-08	31-3-07
SHARE CAPITAL	1289	1289	2089	2789	3289	3289	3289	1289	1289	1289
RESERVES & SURPLUS	37454	34592	34250	34458	33168	29542	27189	22780	17697	12984
NET WORTH	38743	35881	36339	37247	36457	32831	30478	24069	18986	14273
FIXED ASSETS (NET)	71613	69486	66453	60639	54374	50668	33448	13147	12653	11704
GROSS INCOME	86582	70893	75723	88971	72654	37626	42289	41788	41604	30051
GROSS PROFIT	14965	10680	8024	11348	15208	8224	11052	11369	11284	8321
DEPRECIATION	3912	3431	3409	3197	2935	1233	1056	914	858	618
INTEREST	4541	4886	4473	3812	3795	1394	949	671	692	444
PROFIT BEFORE TAX	6512	2363	120	4339	8478	5597	9047	9784	9734	7259
PROFIT AFTER TAX	4286	1587	127	3046	6153	4135	6002	6591	6654	4829
EARNINGS PER SHARE(Rs)**	3.32	1.17	-0.04	2.16	4.56	2.99	45.88	51.13	51.62	37.46
BOOK VALUE PER SHARE(Rs)**	30.06	27.84	27.57	27.34	26.73	23.92	220.93	186.72	147.27	110.72
DIVIDEND ON EQUITY(%)	100	75	10	100	150	100	100	100	100	100
DEBT EQUITY RATIO (*)	0.66	0.89	0.86	0.54	0.51	0.71	0.33	0.27	0.15	0.21

## KEY FINANCIAL HIGHLIGHTS - THE K.C.P. LIMITED GROUP

(Rs. in Lakhs)

	Year Ended									
	31-3-16	31-3-15	31-3-14	31-3-13	31-3-12	31-3-11	31-3-10	31-3-09	31-3-08	31-3-07
SHARE CAPITAL	1289	1289	2089	2789	3289	3289	3289	1289	1289	1289
RESERVES & SURPLUS	60227	51896	48425	47574	46890	41684	33434	26791	19601	13532
NET WORTH	61516	53185	50514	50363	50179	44973	36723	28080	20890	14821
FIXED ASSETS (NET)	97320	76542	74502	67124	61561	57821	40750	22401	20084	18377
GROSS INCOME	141450	129229	118246	133590	115004	72100	69471	60401	58059	42575
GROSS PROFIT	24140	17990	14766	18316	23625	15288	17298	15428	14462	11150
DEPRECIATION	4829	4821	4713	4442	4104	2233	2167	2015	1605	1312
INTEREST	5234	5146	4631	3971	4154	1565	1336	1279	912	923
PROFIT BEFORE TAX	14077	8023	5422	9903	15367	11490	13795	12134	11945	8915
PROFIT AFTER TAX	9335	5037	3449	6524	10605	7874	9076	8118	8022	5945
EARNINGS PER SHARE(Rs)**	7.24	3.84	2.54	4.89	8.01	5.89	69.7	62.98	62.23	46.12
BOOK VALUE PER SHARE(Rs)**	47.72	41.25	38.57	37.91	37.38	33.33	269.38	217.84	162.06	114.98
DIVIDEND ON EQUITY(%)	100	75	10	100	150	100	100	100	100	100
DEBT EQUITY RATIO (*)	0.54	0.60	0.60	0.39	0.38	0.53	0.42	0.07	0.17	0.38

\* Debt excludes current maturities.

\*\* During the year 2010-11 the Equity Shares of Rs. 10/- each were sub-divided into 10 Equity Shares of Re. 1/- each. EPS and Book Value per Share were reworked accordingly.

# CORPORATE INFORMATION

## BOARD OF DIRECTORS

### EXECUTIVE DIRECTORS

**Dr. V.L. DUTT**

Chairman and Managing Director

**Smt. V.L. INDIRA DUTT**

Joint Managing Director

**Smt. KAVITHA D. CHITTURI**

Executive Director

**Sri. V. GANDHI**

Technical Director

### INDEPENDENT DIRECTORS

**Sri. O. SWAMINATHA REDDY**

**Sri. V.H. RAMAKRISHNAN**

**Sri. VIJAY SANKAR**

**Sri. P.S. KUMAR**

**Sri. M. NARASIMHAPPA**

### CHIEF FINANCIAL OFFICER

**Sri. G.N. MURTY**

### AUDITORS

**M/s. BRAHMAYYA & CO**

Chartered Accountants,

33-25-33B, Govindarajulu Naidu Street,

Surya Rao Pet, Vijayawada - 520 002.

### BANKERS

**BANK OF BARODA**

**BANK OF INDIA**

**CANARA BANK**

**HDFC BANK LTD**

**INDIAN OVERSEAS BANK**

### REGISTERED AND CORPORATE OFFICE

"Ramakrishna Buildings"

2, Dr. P.V. Cherian Crescent

Egmore, Chennai - 600 008

Ph: 044 - 66772600 Fax: 66772620

E-mail: investor@kcp.co.in

Website: www.kcp.co.in

### REGISTRAR & SHARE TRANSFER AGENTS

**M/s INTEGRATED ENTERPRISES (INDIA) LIMITED**

II Floor "Kences Towers" No.1 Ramakrishna Street North Usman Road,  
T. Nagar, Chennai - 600 017 Ph: 28140801/803 Fax: 281424790 E-mail:  
yuvraj@integratedindia.in Website: www.integratedindia.in

## BOARD COMMITTEES & CONSTITUTION

### AUDIT COMMITTEE

Sri. O. Swaminatha Reddy

Sri. V.H. Ramakrishnan

Sri. Vijay Sankar,

Sri. P.S. Kumar

Sri. M. Narasimhappa,

Smt. Kavitha D. Chitturi

### STAKEHOLDERS RELATIONSHIP COMMITTEE

Sri. O. Swaminatha Reddy

Sri. V.H. Ramakrishnan

Sri. Vijay Sankar,

Sri. P.S. Kumar

Sri. M. Narasimhappa

### NOMINATION AND REMUNERATION COMMITTEE

Sri. O. Swaminatha Reddy

Sri. V.H. Ramakrishnan

Sri. Vijay Sankar

Sri. P.S. Kumar

Sri. M. Narasimhappa

Dr. V.L. Dutt

### RISK MANAGEMENT COMMITTEE

Smt. Kavitha D. Chitturi

Smt. V.L. Indira Dutt

Sri. V. Gandhi

Sri. Vijay Sankar

Sri. P.S. Kumar,

Sri. G.N. Murty

Dr. G.V.K. Prasad

Sri. K. Ramakrishna

Dr. A.V. Sivarama Prasad

Sri. B.V. P.S. Chowdary

### CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Smt. V.L. Indira Dutt,

Smt. Kavitha D. Chitturi

Sri. V. Gandhi,

Sri. Vijay Sankar,

Sri. P.S. Kumar

### INNOVATION AND BEST PRACTICES COMMITTEE

Sri. M. Narasimhappa

Sri. V. Gandhi

Sri. V.H. Ramakrishnan

Sri. Vijay Sankar

Smt. Kavitha D. Chitturi,

Sri. P.S. Kumar

### FINANCE COMMITTEE

Dr. V.L. Dutt,

Smt. V.L. Indira Dutt,

Smt. Kavitha D. Chitturi,

Sri. V. Gandhi,

Sri. Vijay Sankar

Sri. P.S. Kumar.

### INVESTMENT COMMITTEE

Sri. O. Swaminatha Reddy

Sri. V.H. Ramakrishnan

Sri. Vijay Sankar

Sri. P.S. Kumar

Sri. M. Narasimhappa

### COMPANY SECRETARY

**Sri. Y. VIJAYA KUMAR**

### COST AUDITORS

**M/s. NARASIMHAMURTHY & CO**

Cost Accountants, Hyderabad

**M/s. S. MAHADEVAN & CO**

Cost Accountants, Chennai

### INTERNAL AUDITORS

**M/s. R.G.N PRICE & CO**

Chennai

**M/s. M. BHASKARA RAO & CO**

Hyderabad

## PLANT LOCATIONS

### CEMENT UNITS

**Macherla** - 522426

Guntur District, Andhra Pradesh

**Muktyala** - 521175

Krishna District, Andhra Pradesh

### HYDEL POWER UNIT

B.No. AE-1, NSP Colony, **Nekarikallu** - 522 615,  
Guntur District, AP

### WASTE HEAT RECOVERY UNIT

**Macherla**, Guntur District, AP

### CAPTIVE POWER PLANT

**Muktyala**, Krishna District, Andhra Pradesh

### ENGINEERING UNITS

**Tiruvottiyur** - 600 019

Chennai, Tamilnadu

**Arakonam** - 631 004

Mosur Road, Ekhunagar, Tamilnadu

### SOLAR POWER UNIT

**Muktyala**, Krishna District, Andhra Pradesh

### WIND MILLS

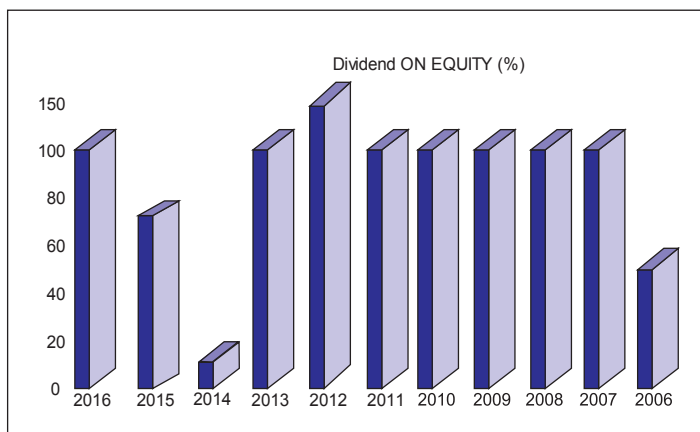
**Uthumalai Village**, Tirunelveli District, Tamilnadu

### HOTEL

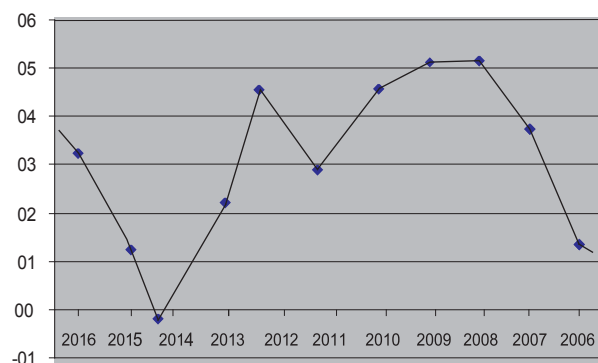
**Mercure Hyderabad KCP,**

6-3-551, Somajiguda, Hyderabad - 500 082, Telangana

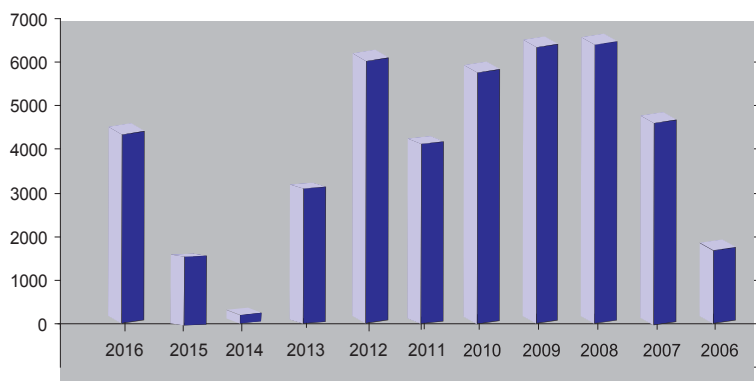
# At a Glance



**Dividend History**



**Earnings Per Share (EPS)**



**Profit after Tax (Rs. in Lakhs )**

(Not to Scale)

# From the Chairman's Desk

## Dear Shareholder,

I am delighted to share with you an important landmark in the journey of your Company, the celebration of its platinum jubilee year, with completion of 75 years of distinguished existence.

Today, KCP is a group with turnover of about Rs 1400 crores with diverse initiatives into Cement; Sugar; Heavy Engineering; Hospitality, Generation of all types of power like Thermal, Hydel, Wind and Solar.

The vision of Late Sri Velagapudi Ramakrishna, who laid the foundation for the Company in 1941, is the inspiration for the path it covered with emphasis on quality, ethics, transparency, compliances and the corporate governance. KCP recognised the importance of inclusive growth and the Social responsibility by starting a higher secondary school way back in 1967 and carried on with such responsibility by setting up Polytechnic College, Kids Patasala etc. and also took up activities for health, infrastructure, drinking water so on and so forth.



With the technological foresight of its founder, KCP envisioned 'Excellence through Innovation' and adopted the latest processes especially in critical industrial equipment.

The 75th Annual Report reveals that the financial year(FY) 2016 was one of the best years of your company, in recent times. Both on standalone basis as well as at group level, KCP registered good bottom line.

The performance of your Company is intertwined with the macro economic conditions of the country. India's GDP gained momentum in the final quarter of FY 2015 and pushed full-year growth to a five-year high. GDP grew 7.6% in FY 2015, which was up from 7.2% in the previous fiscal year and primarily reflected the robust growth in private consumption, which accounts for nearly 60% of the economy. The budget deficit has been shrinking in last few years and is expected to narrow further. Stellar management of inflation, which kept the Indian Rupee stable, supported the government's efforts to attract foreign-direct investment. India is reasonably insulated against global ramifications of 'Brexit' Brittan's decision to exit European Union. The strengthening of other macroeconomic indicators including swelling foreign-exchange reserves and narrowing current-account deficits also inspired confidence in would-be investors. Reduction in interest rates was gradual due to the hawkish stance on inflation taken by the authorities.

As countries like China and Brazil have slipped in their economic management, India signaled that it is a mature economy, where prudent macroeconomic decisions are taken based on technical expertise, not political whim. This raised its profile in the international arena substantially.

Coming to the performance of the company, I am particularly pleased to state that cement segment of the company made giant contributions to the bottom line. Better realisations primarily helped in registering good profits in the cement segment. Though, on pan India basis, the demand for cement did not pick up as anticipated by the cement players, your company could enhance the cement volumes also.

The power segment was a mixed bag during the year 2015-16. While captive thermal power plant could optimise its capacity utilisation by selling the surplus power to the state grids as well as other buyers through the exchange, the hydel unit's performance was dismal due to the prevailing drought conditions.

The record rainfall in Chennai during the second half of the year, affected the performance of the Engineering Unit at Chennai. Coupled with the rains and floods, the pickup of the demand for capital goods is still awaited. Consequently, despite registering higher turnover, the unit recorded losses.

I am delighted to share with you the fact that the Hotel project of your Company at Hyderabad has been completed and is operational. Ours is a business hotel located in the heart of the capital city of Telangana, Hyderabad. It has state of the art facilities.

I am happy to state that the phase-I expansion of your Company's subsidiary sugar unit at Vietnam, was completed and the results of the expansion would be reflected in the year 2016-17. Global prices of sugar have been improving since second half of the financial year 2015-16. The realisations in Vietnam also improved leading to enhanced financial performance of that unit. However, the drought condition led to the poor crop resulting in reduction of volumes of sugar produced and sold.

Backed by the optimistic conditions in the economy, the Union Budget 2016-17 proposed a slew of measures to boost infrastructure and investment, which should be positive for the cement sector, as increased spending on infrastructure enhances the demand for cement. Spends on smart city development, allocations for Urban Rejuvenation Mission and Mission for Development of 100 Smart Cities, should also help cement off take. The rural push given in the Budget should also spur the rural demand. Adoption of cement in the place of bitumen in new road projects will also help in creating demand for cement.

The recent announcement that India will now, for the first time, allow 100% foreign ownership of firms in a broad swath of industries further reinforces the message that India is open for business.

Buoyed by the policy measures taken by the government, encouraging economic indicators and the developments in the Capital Region of Andhra Pradesh and other projects taken up in Telangana and Andhra Pradesh, your Board of Directors' have decided to expand the capacity of the existing plant at Muktyala from 1.8 million tons per annum (TPA) to 3.5 million TPA. The project is likely to go on stream by the financial year 2019.

Your Company is committed to sustained development and inclusive growth of all the stakeholders and has a good Corporate Social Responsibility policy in place and is committed to diligent discharge of this responsibility.

Your Company banks on the confidence reposed in it by all the stakeholders, unstinted commitment by its employees, and customers.

I assure that your Company would strive to live up to your expectations.

Best Regards,

**V L Dutt**

Chairman and Managing Director

## Message from Joint Managing Director

**Dear Shareholder,**

75 Years. It is a long time in an organisation's existence, while only a short time in the human story. 75 years of existence of a business house is quite an awe-evoking event. The cultural, social, and technological changes that span the last several decades have deeply affected and changed our lives in numerous ways along with the world. Yet, our Group's timely and appropriate response to these changes is a continuing key to our success. Some things at the core of our Group have not changed despite the complexity of our dynamic environment and, I am sure, they would remain so in the coming decades of our Group's existence too. This is the dictum that our Founder envisioned – one that stood our Group in good stead all through its existence. The increasing dynamism and rapid expansion occurring in the economies of contemporary societies have created the imperative for an inclusive developmental process.

While that may be a new phenomenon for many, at KCP it has always been the norm rather than an exception.

In 1941 a sick cooperative society morphs into a bustling sugar plant transforming villages around it into a thriving economy. It was the overarching vision of the industrial patriarch Sri. V. Ramakrishna (ICS) that brought about the sea change in the lives of the cooperative society members and the villagers. It is his vision vested with values that drives the eventful history of the prestigious KCP Group.

The unprecedented success of the Sugar plant and its expansion by acquisitions, was followed by the establishment of the Engineering Unit at Chennai and the first Cement Factory at Macherla, Guntur District, Andhra Pradesh.

When the then Madras State was on the threshold of industrial growth, the Engineering workshop at Tiruvottiyur was set up to provide technical and mechanical support to Sugar and Cement factories. The well-crafted strategy turned out to be being at the right place at the right time. The cement factory at Macherla was initially set up to cater to the needs of the then prestigious construction of the NagarjunaSagar Dam, a momentous irrigation project.

In 1995, KCP began a collaboration with the then Fives Cail Babcock, subsequently Fives Lillie Cail, for manufacture and erection of sugar plant equipment. This collaboration has been doing well with generous technical support from its partners.

KCP Limited went on to set up a hundred per cent foreign invested sugar plant in Vietnam in 1999 and made a resounding success of it. This has built benchmarks of technical and managerial excellence and transparency in a friendly country.

In 2012-13 a 1.52 MTPA green field Cement Plant (the 2nd in the Group) was Commissioned at Ramakrishnapuram, Muktyala, Andhra Pradesh, and in year 2014-15 an 18MW Thermal Power Plant was commissioned at Muktyala for captive power generation for this cement unit.

Now veering away from all its core businesses, KCP has put to use its land in Somajiguda, a peaceful residential neighbourhood of Hyderabad that has become a modern business area, by building a four-star hotel. The 130 room business hotel in the upper middle segment is being run by a leading international hotel chain under management contract.

KCP also established power generation units from hydel sources, Waste heat recovery, Solar and through windmills.

Bowing to the demands of the time, in 1996, the company demerged its sugar businesses under independent management with the shareholders retaining their respective stakes in both companies.

The welfare of employees and that of the neighboring communities has been the moving force behind the establishment of many educational institutions, social and community projects in the vicinity of our facilities. The company has always viewed it as part of its responsibility to the community from which it derives its resources for business and the company has in its own way practiced this by making its surroundings greener and the environment more resident-friendly..

KCP played a stellar role in building a modern India that the brand is now a hallmark for values. Over the years, our Brand has acquired a premium that truly cannot be replicated. We have been in the forefront adopting new technologies in all spheres of our activities setting new trends for others to emulate.

In the course of the last 75 years, we have achieved much and therefore have much to be proud of and this is a more opportune time than ever for us to rededicate ourselves to keep treading on our chosen path and carry on with our journey towards newer horizons. Our technical excellence, dedicated human resources, upcoming projects and progressive market growth augur well for our future. I thank you for the continued confidence you have been reposing in the company. With your support and encouragement I am sure the company will scale greater heights in the coming decades.

Thank you

**V.L. Indira Dutt**  
Joint Managing Director





## Message from Executive Director

**Dear Shareholder,**

Today, KCP has a 75 years of legacy behind it. This translates into there being a great company and great tradition, and of course, great values, behind every employee.

Each person in the KCP Group is as important to our success as the other. But, how did all come through? How did it all happen and culminate into creating such a great Institution?

Excellence through Innovation has been our Founder's passcode to success. Hard work, attention to detail, persistence, customer orientation, meeting a market demand in essence, everything that is expected of an entrepreneur has been his hallmark. In the formative years of his corporate empire, to everybody's surprise, he invested the same spirit and philosophy in people as much as he did in his business ventures.



KCP, imbibing the values of its founder, has always believed in a sustainable and responsible HR policy. The rapid societal changes in the era of globalisation and the incumbent challenges that need immediate attention have been making it imperative on corporations to spruce up their approach to HR in a myriad of ways. Much before – in fact many decades before – others realized this as a necessity to survive, at KCP people management and HR policies have always been norms rather than an exceptions.

The comfort levels created by the company to employees is so substantial that most of the employees retire in their posts. Job security, good and pleasant working environment that prevails along with flexible and dynamic people management policies are the main reasons for this.

Skill enhancement through Training & Development creates a multi skilled workforce. Over the years we have created a large skilled and experienced technical manpower base through constant upgradation of knowledge and skills of our employees. Knowledge based self-enrichment is a valuable opportunity being provided by the organisation to its personnel on a regular basis.

While Ramakrishna Cultural & Welfare Club (RCWC) caters to employees' welfare activities, Samasthithi was started with the noble aim of generating additional Income for spouses of male employees through some self-help programmes which has been highly successful over the decades.

A very transparent system of Assessment of performance of employees through performance management information system enables evaluation based on subjective to objective methods thereby avoiding personal prejudices. Key Result Areas (KRA) are measured in this scientific method. To encourage employees who excel in their activities and are committed and loyal to the organisation's growth, efforts are made to accord recognition to them through rewards and awards.

KCP is clearly conscious of today's globalised environment where a cutting edge competitive spirit is essential to take forward our objectives, maintain the growth trajectory and its scale of operations. In this challenging scenario, the role of each employee becomes increasingly important with more demands being placed on his / her skill, talent and efficiency.

We are pleased to place before you our readiness to take on the challenges in the coming decades and achieve greater heights and momentous goals with sustainable growth.

Yes, our HR Management Systems are firmly in place while we welcome the future with open arms.

Thank you

**Kavitha Dutt Chitturi**  
Executive Director



## Board of Directors



**Smt. Kavitha Dutt Chitturi**  
DIN: 00139274  
Executive Director

**Dr. V.L. Dutt**  
DIN: 00143013  
Chairman & Managing Director

**Smt. V.L. Indira Dutt**  
DIN: 00139883  
Joint Managing Director

## Profile of the Directors

### Dr. V.L. Dutt

#### Chairman & Managing Director

Dr. V L Dutt was educated in London, England and secured the Grad BIM Degree.

Dr. Dutt is the Chairman of The KCP Limited, Fives Cail - KCP Limited and KCP Vietnam Industries Limited and Director of V Ramakrishna Sons Private Ltd.

Dr. Dutt was a Director on the Board of DCM Shriram Industries Limited and was the Chairman of Chennai Willingdon Corporate Foundation.

Presently, he is the Honorary Consul General of the Republic of Turkey in Chennai, for the States of Tamilnadu, Kerala, Karnataka, Andhra Pradesh and Union Territory of Pondicherry.

Dr. Dutt is the Chairman of Finance committee and Member of Nomination and Remuneration committee of the company.

### Smt. V.L. Indira Dutt

#### Joint Managing Director

Smt. V.L. Indira Dutt, B.A (Economics) from Madras University

She serves as Director of Fives Cail - KCP Limited, Velagapudi Foundation, KCP Vietnam Industries Limited and V Ramakrishna Sons Private Limited.

Smt. V.L.Indira Dutt is the Chairperson of the Corporate Social Responsibility Committee, Member of Finance committee and Risk management committees of the company.

Presently she serves as the President of Andhra Chamber of Commerce.

### Smt. Kavitha Dutt Chitturi

#### Executive Director

Smt. Kavitha Dutt Chitturi is a graduate in Business Management from Cedar Crest College Allentown, Pennsylvania with specialization in International Business. She also holds a Post-Graduate Diploma in Human Resources from New York University (NYU).

She is also a Director on the Board of DCM Shriram Industries Limited, ABI Showatech (India) Ltd, V Ramakrishna Sons Private Limited, KCP Vietnam Industries Limited, Velagapudi Foundation and Chennai Willingdon Corporate Foundation.

Smt. Kavitha Dutt Chitturi is the Chairperson of the Risk management committee, Member of Audit committee, Finance committee, Innovation and Best practices committee and Corporate Social Responsibility Committees of the company.

### Sri. V. Gandhi

#### Technical Director

Sri. V. Gandhi is a part of the senior management of KCP Ltd with 31 years of experience. He is a Metallurgist by profession. He served as General Manager, Planning and Procurement in Fives-cail KCP Limited.

Sri. V. Gandhi is a Director on the Boards of Fives Cail - KCP Limited and BGE Engineering (India) Private Limited.

He is a member of the Risk management committee, Finance committee, Investment Committee, Innovation and Best practices committee and Corporate Social Responsibility Committees of the company.

### Sri. Vijay Sankar

#### Independent Director

Sri. Vijay Sankar holds a Masters in Business Administration from J.L. Kellogg Graduate School of Management, Northwestern University and is also a qualified Chartered Accountant. He is the Deputy Chairman of Sanmar Group and is a Director of Sanmar Holdings Limited, SHL Securities (Alfa) Limited, Sanmar Consolidations Limited and Oriental Hotels Limited.

He is also serving as the Honorary Consul for Spain in Chennai and as Vice President of the Tamilnadu Tennis Association.

Sri. Vijay Sankar is a member of the Audit committee, Investment Committee, Risk management committee, Finance committee, Nomination and Remuneration committee, Innovation and Best practices committee and Corporate Social Responsibility Committees of the company.

### Sri. O. Swaminatha Reddy

#### Independent Director

Sri. O. Swaminatha Reddy, a Chartered Accountant by profession has vast banking and industrial experience spanning over decades. He has held various high ranking posts which include Chairman of Andhra Bank and Chairman and Managing Director of Andhra Pradesh State Financial Corporation.

He is the Chairman of Sagar Cements Ltd, TCI Finance Ltd, Sagar Power Ltd and a Director on the Boards of TCI Developers Limited, Transport Corporation of India Ltd and Surana Ventures Limited, BMM Cements Limited and Bhagyanagar India Ltd.

Sri. O. Swaminatha Reddy is the Chairman of the Audit committee, Investment Committee, Nomination and Remuneration committee, Stakeholders relationship committees of the Company.

### Sri. V.H. Rama Krishnan

#### Independent Director

Sri. V.H.Ramakrishnan, a Chartered Accountant and a Cost Accountant is a retired General Manager of the Bank of India, with 35 years of experience in India and abroad. He was a Director of Andhra Bank. He Serves as a Director on the Board of Sagar Cements Limited, BMM Cements Limited and a member of the Group of Advisers of Shriram Group of Companies.

Sri. V.H.Ramakrishnan is a member of the Audit committee, Investment Committee, Nomination and Remuneration committee, Stakeholders relationship committee and Innovation and Best practices committees of the Company.

### Sri. P.S. Kumar

#### Independent Director

Sri P.S. Kumar, holds a Bachelor degree in commerce from University of Madras and is a member of the Institute of Chartered Accountants in England and Wales (ICAEW). He is a practicing Chartered Accountant and is the partner-in-charge of M/s.Brahmayya &Co., Chennai office and Managing partner of Bangalore office.

He served as the president of Andhra Chamber of Commerce, Chennai and is a Member of the Executive Committee of the International Chamber of Commerce (Indian Branch), New Delhi and Sub-committee for Corporate Laws and Legal Affairs of FICCI, New Delhi. He is a Director on the Board of Brahmayya Consultants Private Limited.

Sri. P.S.Kumar is a member of the Audit committee, Investment Committee, Risk management committee, Finance committee, Nomination and Remuneration committee, Innovation and Best practices committee and Corporate Social Responsibility Committees of the company.

### Sri. M. Narasimhappa

#### Independent Director

Sri M.Narasimhappa holds a Masters degree in Economics from Sri Venkateswara University, Tirupathi. He served in various capacities in Indian Revenue Service (IRS) like Joint commissioner, Addl. commissioner, Commissioner of Income Tax and retired as Chief Commissioner of Income Tax.

He has received awards for Excellence in Tax Administration from Management Association of Pune (2009) and Delhi Telugu Academy (2004). Presently, he is the Chairman, Board of Directors of Eesavyasa Technologies Pvt, Ltd and a Director of Eesavyasa Agrotech(P) Ltd, Amara Raja Power System Ltd and Vijay Nirman (P) Ltd.

Sri M.Narasimhappa is the Chairman of the Innovation and Best practices committee and a member of the Audit committee, Investment Committee, Nomination and Remuneration committee and Stakeholders relationship committees of the Company.