



Ken Financial Services Limited

5th
Annual Report
1998-99



en Financial Services Limited

BOARD OF DIRECTOR

HWAS K. BAVISI	<i>Chairman</i>
IAL KUMAR CHAUDHARY	<i>Managing Director</i>
A JAJODIA	} <i>Directors</i>
RTIN J. GOLLA	
RESH KUMAR NEMANI	

REGISTERED OFFICE

EV PARK, OPP. CHANDAN CINEMA,
D SCHEME, VILE PARLE (W), MUMBAI - 400 049.

REPORTING OFFICE

DM NO. 45-46, 4TH FLOOR,
RTIN BURN BUILDING,
.N. MUKHERJEE ROAD,
CUTTAA 700 001.

MEMBERS

IAARA BANK
JSIND BANK LTD.
VYSYA BANK LIMITED (CALCUTTA)
TE BANK OF BIKANER & JAIPUR

MANAGER

MOD KUMAR & COMPANY
i, BHUPEN CHAMBERS,
FLOOR, 9, DALAL STREET,
MBAI 400 023.

ADVISORS

. B. P. TIBREWALA & CO.
YUSUF BUILDING, 4TH FLOOR,
ER NARIMAN ROAD, FORT,
MBAI - 400 023.

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Ken Financial Services Limited

NOTICE

NOTICE is hereby given that the Fifth Annual General Meeting of the shareholders of **KEN FINANCIAL SERVICES LIMITED** will be held on Tuesday, 29th June, 1999 at the Registered office of the Company situated at 5, Dev Park, Opp. Chandan Cinema, JVPD Scheme, Vile Parle (W), Mumbai : 400 049, at 10.30 a.m. to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the audited Profit and Loss Account for the year ended March 31, 1999 and the Balance Sheet as at March, 31, 1999 and Directors' and Auditors' Reports thereon.
2. To appoint a Director in place of Shri Vishwas K. Bavisi, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors for the year ending 31st March, 2000 and to fix their remuneration.

SPECIAL BUSINESS

1. To consider and, if thought fit, to pass with or without modification as an ordinary resolution :
 "RESOLVED THAT Shri. Suresh Kumar Nemani who was appointed as an Additional Director by the Board of Directors in October 21, 1998 under Section 260 of the Companies Act, 1956 be and is hereby appointed as Director of the Company."

NOTES:

1. The relative explanatory statement pursuant to Section 173 of the Companies Act, 1956 in respect of the business under item no. 4 set out, is annexed hereto.
2. THE MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the company will be closed from Saturday, June 19, 1999 and will remain closed till Tuesday, June 29, 1999 both days inclusive.
3. Members are requested to intimate the change in their registered address, if any, to the Company's registered office.
4. Members desiring any information at the Annual General Meeting of the Company are requested to write to the Company atleast 10 days in advance so as to enable the Company to keep the information ready.

Registered office:

5, Dev Park, Opp. Chandan Cinema,
JVPD Scheme, Vile Parle (W),
Mumbai : 400 049.

By Order of the Board of Directors

VISHWAS K. BAVISI
Chairman

Place : Mumbai
Date : May 17, 1999



**Explanatory Statement in respect of the
Special Business pursuant to section 173(2) of the Companies Act, 1956.**

Item No. 4

Shri Suresh Kumar Nemani was appointed as an additional Director of the Company effective from October 21, 1998. By Virtue of the provisions of Section 260 of the Companies Act, 1956, Shri Suresh Kumar Nemani would, therefore, hold office only upto the ensuing Annual General Meeting. The notice under Section 257 of the Companies Act, 1956, received from the members proposing appointment of Shri Suresh Kumar Nemani as a Director of the Company.

The services of Shri Suresh Kumar Nemani will be useful to the company and the Directors, therefore, recommend his appointment.

None of the Directors are deemed to be concerned or interested in the proposed resolution except Shri Suresh Kumar Nemani.

Registered office:

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JVPD Scheme, Vile Parle (W),
Mumbai : 400 049.

By Order of the Board of Directors

VISHWAS K. BAVISI
Chairman

Place : Mumbai

Date : May 17, 1999

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