



Kiri Industries Limited

Future Full of Colours.....

WIDENING **OUR**

Spectrum

ANNUAL REPORT 20**21-22**

Corporate Information

Board of Directors

Mr. Manish Kiri

Chairman & Managing Director

Mr. Keyoor Bakshi

Independent Director

Mr. Mukesh Desai

Independent Director

Ms. Veena Padia

Independent Director

Mr. Ulrich Hambrecht

Independent Director

Senior Management

Mr. Jayesh Vyas

Chief Financial Officer

Mr. Suresh Gondalia

Company Secretary

Mr. Prashant Pandya

President - Corporate Affairs & Strategy

Registered Office

7th Floor, Hasubhai Chambers, Opp. Town Hall,

Ellisbridge, Ahmedabad – 380006

T: 079-26574371/72/73 | F: 079-26574374

E: info@kiriindustries.com

W: www.kiriindustries.com

CIN:L24231GJ1998PLC034094

Works

DYE DIVISION:

Plot No 299/1/A & B, Nr. Water Tank, Phase-II,
GIDC, Vatva, Ahmedabad – 382445, Gujarat, India

DYE INTERMEDIATE DIVISION:

Plot No: 396 EPC Canal Road,
Village: Dudhwada, Ta: Padra, D.: Vadodara: 391450,
Gujarat, India

CHEMICAL DIVISION:

Plot No: 552, 566, 567, 569-71,
Village: Dudhwada, Tal. Padra, D.: Vadodara- 391450
Gujarat, India.

Auditors

STATUTORY: Pramodkumar Dad & Associates
Chartered Accountants, Ahmedabad

COST: V. H. Savaliya & Associates
Cost Accountants, Ahmedabad

SECRETARIAL: Kashyap R. Mehta & Associates
Company Secretaries, Ahmedabad

Registrar and Shares Transfer Agent

Cameo Corporate Services Limited

Subramanian Building #1, Club House Road,
Chennai-600002.

T: +91-44-2846 0390 | F: +91-44-2846 0129

E: cameo@cameoindia.com

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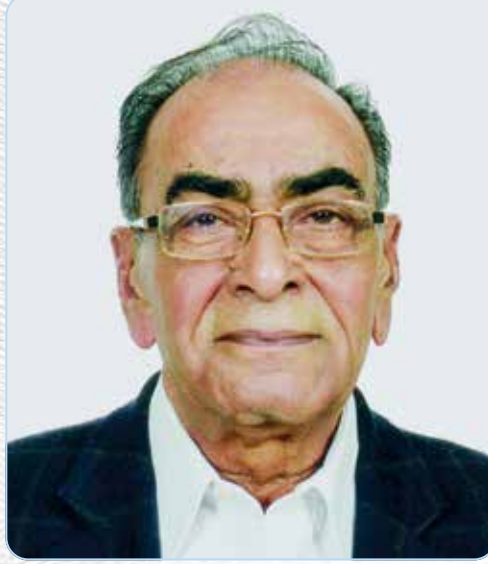
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Tribute



Shri Pravinchandra Amrutlal Kiri

(Founder Chairman, Kiri Industries Limited)
(Birth: 01-11-1945 | Death: 12-06-2022)

नैनं छिन्दन्ति शस्त्राणि नैनं दहति पावकः । न चैनं क्लेदयन्त्यापो न शोषयति मारुतः ॥

**A visionary who has left an inspirational legacy.
The values set by you in Kiri Group, will always remain with us.
A fountainhead of Knowledge and always a source of motivation,
he has left behind reach harvests of memories to cherish, honour and emulate.
As we move forward to add colour to the lives of millions,
we will carry your philosophy forward to greater heights.**



Kiri Industries Family

The future is indefinite and exists only as a spectrum of possibilities

STEPHEN HAWKING

Possibilities...

It's not simply a word.

It's a feeling that drives aspirations to new heights. It's a thought that empowers one to walk the extra mile to unearth the new. It's hope that rekindles ambition to take that extra step that will ultimately position you into a higher orbit.

At KIL, we are ideating such possibilities, which will, over a period of time, transform into on-ground realities and generate superior value for our shareholders.

At KIL, we are captivated by the thought of

W i d e n i n g o u r S p e c t r u m .





AT A Glance



- A fully integrated dye manufacturing company
- One of the leading manufacturers and exporters of Dyes and Dye Intermediates in India
- Diversified product lines
- Internationally recognized and accredited products and services
- Presence in more than 50 countries across 7 continents
- An ISO 9001, 14001, 45001 :2015 certified company
- Registration of Global Organic Textile Standard (GOTS), ZDHC and bluesign system partner
- Winner of several CHEMEXCIL & GDMA awards
- Listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE)



25
Years of experience



1,149+
Team members



6
State-of-the-art
manufacturing facilities

KIRI INDUSTRIES LIMITED (KIL) IS ONE OF THE LARGEST MANUFACTURERS AND EXPORTERS OF A WIDE RANGE OF Dyes, Dye Intermediates and Basic chemicals

SINCE inception in 1998, Kiri Industries Limited (KIL) is consistently delivering quality specialty chemical products to India's textile sector.

As one of the largest Dyes, Dye Intermediates and Basic chemicals manufacturers and exporters of India, KIL offers a diversified product range to customers across the globe.

In its nearly 25 years of existence, KIL went into a joint venture with a foreign company and acquired one of the major colour and textile solution providers, DyStar.

KIL has an impressive portfolio of Dyes, Dye Intermediates and Basic chemicals with a leading position in majority of its products. The manufacturing units of KIL uses world-class



technology with effective compliance of environmental norms delivering quality products to customers while committing to the highest level of sustainability in the industry.

As a niche chemical manufacturer, KIL leverages its intellectual capital and experience to develop new products in one of the most cost-effective ways. This helps in continuously rejuvenating its products basket with innovative products, expanding its market presence, strengthening its brand reputation and meeting the ever-changing needs of customers.

CONSOLIDATED FINANCIAL HIGHLIGHTS

14,989

Total Revenue, FY22
(₹ million)

8,650

Domestic Revenue, FY22
(₹ million)

6,339

Export Revenue, FY22
(₹ million)

1,213

EBITDA, FY22
(₹ million)

526

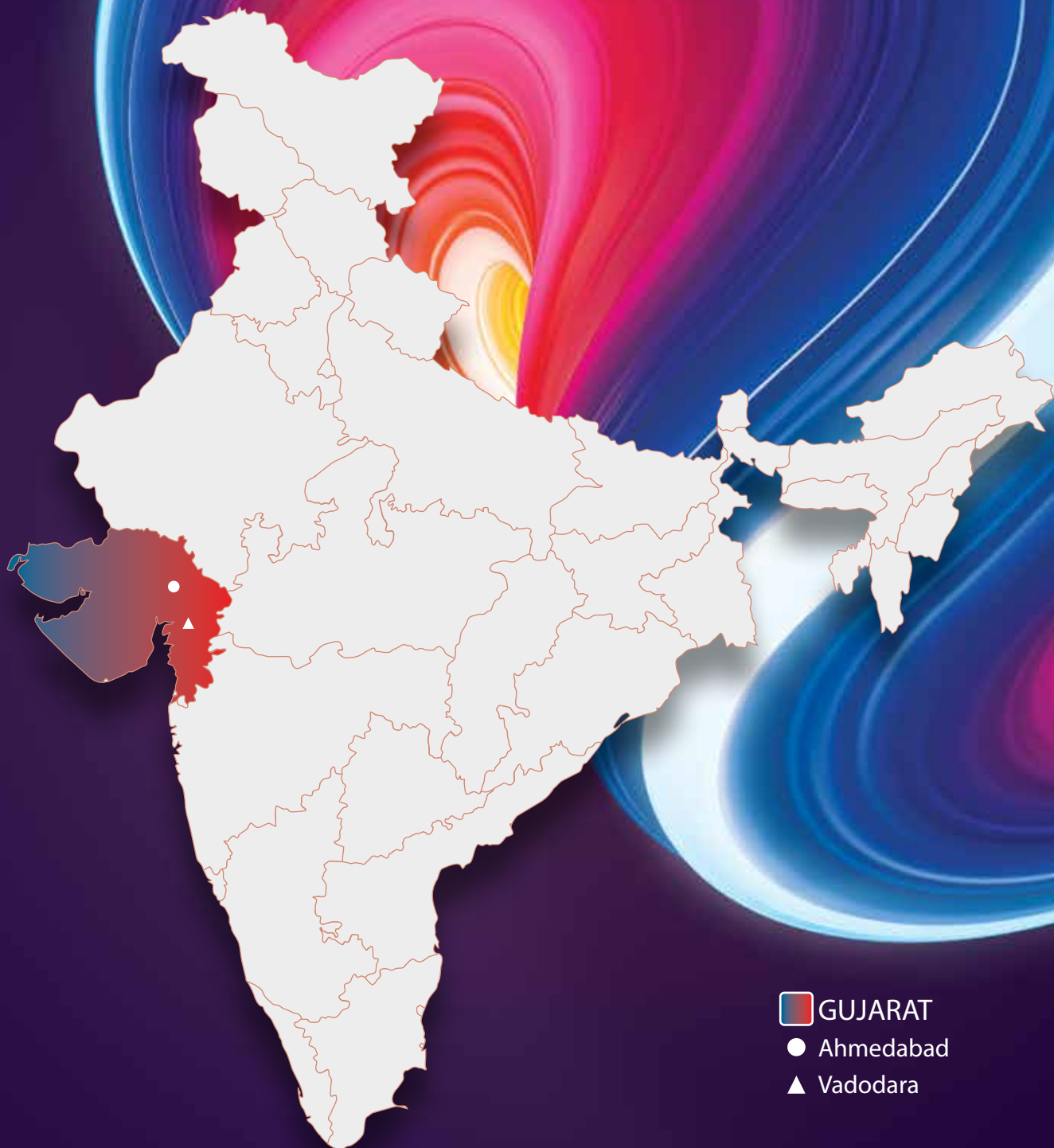
Net Profit, FY22
(₹ million)

25,378

Market Capitalisation,
March 31, 2022 (₹ million)



OUR Operating facilities



Unit I, II & IV



Ahmedabad, Gujarat, India

Products: S.O. Dyes,
Disperse Dyes

INSTALLED CAPACITY

Reactive dyes

36,000^{MTPA}

Disperse dyes

8,000^{MTPA}

Unit III



Vadodara, Gujarat, India

Products: Intermediates
– V.S., H. Acid and other
specialties

INSTALLED CAPACITY

Vinyl Sulphone

18,000^{MTPA}

H-acid

7,200^{MTPA}

Specialty intermediates

16,000^{MTPA}

Acetanilide

12,000^{MTPA}

Unit V



Vadodara, Gujarat, India

Products: Sulphuric acid,
Oleum, Chloro-sulphonic
acid along with a 3.3 MW
steam-based power plant

INSTALLED CAPACITY

Basic Chemicals

500^{TPD}

Sulphuric acid

280^{TPD}

Oleum 23%

Oleum 65%

120^{TPD}

Chloro

sulphonic acid

100^{TPD}

Thionyl chloride

150^{TPD}

Lonsen Kiri plant (JV with Longsheng, China)



Vadodara, Gujarat, India

Products: Reactive and
Indigo Dyes

INSTALLED CAPACITY

50,000^{MTPA}



COMPETITIVE Edge