





# **KLK**

## **KLK ELECTRICAL LIMITED**



**26<sup>th</sup> ANNUAL REPORT**  
**2006 - 2007**

**BOARD OF DIRECTORS**

<b>Shri.V.Lavakumar</b>	Chairman & Managing Director
<b>Shri.J.M.Menezes</b>	Director
<b>Shri.John.B.Thangasamy</b>	Director
<b>Shri R. Ramachandran</b>	Director

**Auditors** N.Subramanian  
Chartered Accountant,  
# 81, Greems Road, Chennai-6.

**Registered & Admin. Office** New No.64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar,  
Chennai 600 030.

**Share Transfer Agency** M/s.Cameo Corporate Services Ltd.,  
'Subramanian Building'  
No.1, Club House Road,  
Chennai 600 002.

**Listing on Stock Exchanges** a) Bombay Stock Exchange Ltd  
P.J.Towers, Dalal Street,  
Mumbai-400 001.  
  
b) Madras Stock Exchange Ltd.,  
Exchange Building,  
11, Second Line Beach,  
Chennai 600 001.

**NOTICE**

Notice is hereby given that 26th Annual General Meeting of KLK ELECTRICAL LIMITED will be held at the Registered Office on Friday, the 28<sup>TH</sup> Day of September 2007 at 3.00 p.m. to transact the following business:

**Ordinary Business**

1. To receive and adopt the Profit & Loss account for the year ended 31<sup>st</sup> March 2007 the Balance Sheet as on that date and the Report of the Directors and Auditors thereon.
2. To appoint director in place of Shri.John.B.Thangasamy who retires by rotation, and being eligible, offer himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

For & on behalf of Board of Directors

Place:Chennai  
Date:31-08-07

Sd/- V.Lavakumar  
Chairman & Managing Director

**DIRECTOR'S REPORT TO THE MEMBERS**

The Directors have pleasure in placing before you the Twenty sixth Annual Report and the Audited accounts for the year ended 31<sup>st</sup> March 2007.

**1. OPERATIONS:**

Particulars	31.03.2007 (Rs. In Lakhs)	31.03.2006 (Rs. In Lakhs)
Sales	--	2.26
Other Income	.45	.15
Profit/ (Loss) Before Dep. & Tax	(1.41)	(0.97)
Depreciation	NIL	NIL
Profit/ (Loss) After depreciation	(1.41)	(0.97)
Provision for Taxation	NIL	NIL
Investment allowance reserve	NIL	NIL
Transferred to General Reserve	NIL	NIL
Provision for dividend	NIL	NIL
(Loss) Balance C/F to next year	(68.88)	(67.47)

**2. PERFORMANCE REVIEW:**

During the financial year under review the performance of the Company was not satisfactory. The company was able to do a turnover of Rs.45,190 only.

Your Directors are initiating necessary steps to revive the business of the Company either by merger or amalgamation.

**3. DIVIDEND:**

The Directors have not recommended any dividend to the members due to non-availability of profits.

**4. PERSONNEL**

During the year, there was no employee in respect of whom information as per Section 217(2) of the Companies Act, 1956 is required to be given in the Director's Report.

**5. PARTICULARS AS REQUIRED UNDER SECTION 217(1)(e) OF THE COMPANIES ACT, 1956**

As the company has not carried on any major manufacturing activity during the year under review, there is no matter to report under the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure) Rules, 1988 with regard to conservation of energy. There is no foreign exchange earning and out-go.

**TECHNICAL ABSORPTION**

The company has entered into Technical collaboration with M/s.Elin Union, Austria.

A Technology imported : Load Break switch and off load isolators.

b) Year of Import : Agreement 1984 extended for a further period of six years from 1999.

c) Has technology been fully absorbed : Yes