

K. M. SUGAR MILLS LTD.



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ANNUAL REPORT
2009 -2010



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Forward Looking Statement

Statement in this report that describe the company's objectives, projections, estimates, expectations or predications of the future may be 'forward looking statements' within the meaning of applicable securities laws and regulations. The Company cautions that such statements involve risk and uncertainty and that actual results could differ materially from those expressed and implied

K.M.SUGAR MILLS LIMITED

Company Information**Company Information ...****BOARD OF DIRECTORS****Chairman**

L.K.Jhunhunwala

Whole Time DirectorAditya Jhunhunwala, *Managing Director*Sanjay Jhunhunwala, *Joint Managing Director*Subhash Chandra Aggrawal, *Executive Director***Non Executive Director**

H.P. Singhania

S.K. Gupta

Dr. Kirti Singh

R. S. Shukla

Company Secretary

Akhilesh Kumar Singh

Auditors

M/s MEHROTRA & MEHROTRA

Chartered Accountants

C-561, DEFENCE COLONY,

NEW DELHI - 110 024

Bankers

STATE BANK OF INDIA

PUNJAB NATIONAL BANK

FEDERAL BANK LTD.

Registered Office

11, Moti Bhawan, Collectorganj,

Kanpur U.P. - 208 001

Corporate Office & Works

Motinagar, Distt. Faizabad (U.P.) - 224 201



K.M.SUGAR MILLS LIMITED

Directors' Report ...

Directors Report ...

To,
The Members,

Your Directors have pleasure in placing the director's report along with the Audited Statement of Accounts for the financial year ended on 30th September, 2010.

Financial Performance

The Financial performance of the company during the year 2009-10 is as under:

	2009-10	2008-09
Profit before interest, depreciation & tax	172	3203
Less: Interest	(1284)	(1196)
Depreciation	(1359)	(1581)
Profit before tax	(2471)	426
Provision for taxation (including FBT)		(2)
Provision for taxation (deferred)	(643)	(36)
Net Profit before extraordinary items	(1828)	460
Add: Extra ordinary item	(1)	(39)
Net Profit	(1829)	421
Add: Balance brought forward from Previous year	(2548)	(2967)
Transfer to Molasses Reserve Fund	(3)	(2)
Amount available for Appropriation	(4380)	(2548)
Transfer to general reserve	NIL	NIL
Balance carried to Balance Sheet	(4380)	(2548)

Overall Performance

For the year ended on 30th September, 2010 your company recorded sales of Rs. 17824 lacs (net of excise duty) against the Rs. 15111 Lacs (net of excise duty) of last year. During the last financial year the company had done trading of sugar for Rs. 1760.98 Lacs whereas during the reported financial year trading activity was done only for Rs. 749.79 Lacs. Loss after interest and depreciation stood at Rs.2471 lacs against the Profit of Rs. 426 Lacs in last year. Loss after tax for the year ended September 30, 2010 was Rs. 1829 Lacs compared to profit of Rs. 421 lacs of the previous year.

Dividend

Your directors have not declared any dividend for the financial year ended September 30, 2010.

Performance of Divisions

Sugar Division

During crushing Season 2009-10, the company has crushed 5070800.71 qtl. and the season ran for 93 days. The other details are as under:

	Season 2009 -10	Season 2008 -09
Gross Working days	93	79
Total Cane Crushed (qtls.)	5070800.71	3274866.32
Average cane crushed per day (qtls.)	54524.74	41514.01
Average Recovery	8.97%	8.92%

Cane Management

Sugar Cane is the primary raw material for this business and

constitutes the majority portion of the cost, therefore, the cane management is one of the most essential part of the sugar manufacturing process. The quality as well as price of sugar cane determines the prospects of the company. For the season 2009-10 the State Government of Uttar Pradesh announced State advised price of cane at Rs. 165 per qtl. , an approximately 18% increase over the last year price of Rs. 140 per Qtl. The Central Government provided a mechanism for Fair & Remunerative Price for cane which stood at Rs. 129.85 per qtl. which represented an increase of 60% against the earlier practice of fixing Statutory Minimum Price of Rs. 81.18 per qtl. However, because of the overall shortage of cane and the price hike of the sugar in domestic market the sugar mill paid a higher price for cane. Moreover, to meet the challenges of low sugar cane yield the company has started immense drive for cane development in the area by distributing pesticides, seeds, fertilizers etc. We are expecting good sugar cane during the current season 2010-11.

Co-Generation:

Sugar is a power demanding business and the saving grace lies in the Company's ability to generate power from sugar by-product bagasse. The bagasse- based Co- generation units qualify as a Clean Development Mechanism (CDM) project that helps the company to earn the carbon credits. The company has an exportable surplus of 20 MW Co- generation capacities.

Distillery The year 2009-10

During the year the production of Alcohol increased by 25% in comparison of last sugar season. But due to higher cane price vis-a-vis higher Molasses price the cost of Production increased, however the Alcohol price in Market did not pick up in proportion to Molasses price, which increased the loss of the unit. The Company expect better Alcohol Price in current season 2010-11 due to blending of Ethanol restarted by Petroleum Companies. In the other hand the company also expect better cane crushing during current season, which will increase availability of captive Molasses as well as molasses in market.

Auditors

M/s. Mehrotra & Mehrotra, Chartered Accountants, New Delhi, Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting and being eligible, offer themselves for reappointment. They have furnished a certificate to the effect that their proposed reappointment, if made, will be in accordance within the limits specified u/s 224 (1B) of the Companies Act, 1956.

Auditors' Report

The comments on the statement of account referred to in the report of the auditors are self-explanatory, and explained in the appropriate notes to the accounts.

Directors

At the ensuing Annual General Meeting Shri H.P. Singhania, Shri R. S. Shukla, Shri S.K. Gupta, Dr. Kirti Singh and Shri S.C. Agrawal Directors of your Company are retiring by rotation and being eligible offer themselves for re-appointment.

Public Deposits

During the year 2009-10 the company has not accepted any public deposits.



Listing Agreement

The equity shares of the company are listed with the Bombay Stock Exchange Limited and National Stock Exchange Limited. The suspension of trading from National Stock Exchange of India Ltd. has been revoked during the year 2009-10. The company has completed all the compliances relating to listing agreement.

Directors' Responsibility Statement

In pursuance of sub-section (2AA) of Section 217 of the Companies Act, 1956, in respect of Directors' Responsibility Statement, the Board of Directors confirms:

- (i) that in the preparation of the annual accounts for the year ended on September 30, 2010 the applicable accounting standard have been followed by the Company.
- (ii) that the directors of the company have selected such accounting policies, applied them consistently, made judgments estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company of the financial year and of the loss of the Company at the end for the year ended on that date.
- (iii) that the directors of the Company have taken proper and sufficient care for the maintenance of adequate accounting in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the company and for detecting fraud and other irregularities; and
- (iv) that the directors of the Company have prepared the annual accounts on a going concern basis.

Conservation Of Energy, Technology Absorption and Foreign Exchange and Outgo

The particulars required under Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors), Rules, 1988 are given in 'Annexure 1' and forms part of this Report.

Particulars of Employees

Particulars of employees as required under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended are given in 'Annexure 2' and forms part of this Report.

Management Discussion and Analysis Report

The Management Discussion and Analysis Report on the business and operations of the company is attached to this report as 'Annexure-4'.

Research and Development

The details relating to Research and Development activities carried out by the company during the year are stated in Form B of this report as required under the Companies (Disclosure of

Particulars in the Report of the Board of Directors) Rules, 1988.

Industrial Relation

The industrial relations have been cordial at all plants of the Company during the year.

Acknowledgements

Yours Directors place on record their acknowledgement and sincere appreciation of all the bankers and financial institutions for their continued assistance. They further appreciate and acknowledge with gratitude the co-operation and assistance received from all executives, staff and workmen of the Company.

For and on behalf of the Board of
K. M. Sugar Mills Ltd.

Sd/-

L. K. Jhunjunwala
Chairman

Date: 14.02.2011

Place: Lucknow

Annexure to the Directors Report

Annexure 1

Conservation of Energy, Technology Absorption and Foreign Exchange and Outgo

Form A

Disclosure of particulars with respect to conservation of Energy

Particulars	Units	Current year ended at 30 September, 2010	Previous year ended at 30 September, 2009
Electricity			
Purchased Unit	Kwh		298612.38
Total Amount	Rs.		3250990.4
a) Own Generation			
i) Through Diesel Generation	Kwh		15822
Units per litre of diesel kwh/litre	ltr/kwh		0.27
ii) Through Steam Turbine generation	Kwh	41198600	28308150
Kg of Bagasse required kwh	Kg/kwh	3.95	1.95
iii) Total units Generated	Kwh	41198600	28323972
Total Cost/ Unit	Rs./kwh	2.37	3.44

Directors' Report ...



K.M.SUGAR MILLS LIMITED

Form B

I. Disclosure of particulars with respect to Technology Absorption Research & Development (R&D)

1. Specific areas in which R & D carried out by the Company	1. Cane un-loaders bridge wheels modified 2. One VFD installed on cane un loader BBL 3. Modification in water imbibitions and maceration line. 4. IVth mill roller increased by 70mm
2. Benefits derived as results of the above R & D	1. Breaking of bearings stopped 2. Jerks and Break down avoided 3. Proper imbibitions and maceration resulting reduced bagasse pole. 4. Spares inventory reduced
3. Further plan of action	
4. Expenditure on R & D i) Capital ii) Recurring Expenditure iii) Total iv) Total R & D expenditure as a percentage of total turnover	15 Lacs NIL 15 Lacs Negligible

II. Technology absorption, adaptation and innovation:

III. Foreign Exchange earnings & Outgo

i)	Activities relating to exports initiative taken to increase exports	Rs. In Lacs
ii)	Development of new export market for product and services and export plan	11.59
iii)	Total foreign exchange earnings (Rs. Lacs)	NIL
iv)	Used (Rs. Lacs)	11.59

Annexure 2

Information pursuant to section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 and forming part of the Director's Report for the year ended September 30, 2009.

A. Employed throughout the financial year and were in receipt of remuneration in aggregate of not less than Rs. 24,00,000 per annum.

Sl. No.	Name	Age Yrs.	Designation	Qualification	experience (in years)	Date of commencement of employment	Remuneration Rs. In Lacs	Previous employment
				NIL				

A. Employed for part of the financial year and were in receipt of monthly remuneration of not less than Rs. 2,00,000.

Sl	Name	Age Yrs.	Designation	Qualification	Experience In yrs.	Date of Commence ment of employment	Remuneration Rs. In Lacs	Previous Employment
				NIL				

For and on behalf of the Board of
K. M. Sugar Mills Ltd.

Sd/-
L. K. Jhunhunwala
Chairman

Date: 14.02.2011
Place: Lucknow

K.M.SUGAR MILLS LIMITED



Corporate Governance Report

Annexure 3

Directors' Report on Corporate Governance

1. Company's Philosophy on Code of Governance

The Directors present the report on Corporate Governance for the year ended on 30th September 2010. Corporate governance is an integral part of values, ethics & best business practices followed by the Company. The Company reaffirms its commitment to the good corporate governance practices & fulfilled its social and corporate responsibility towards its stakeholders, which is based upon the principles of monitoring, accountability, growth oriented approach, trusteeship, corporate citizenship and environmental consciousness. The Company maintains the highest level of transparency and accountability in all its interaction with its stakeholders, government, its employees and lenders. The Board of the Company acknowledges its responsibility towards its stakeholders for servicing and protection of long-term interest of all the stakeholders.

The management of the Company follows the policies of compliance, protection of rights and interest of the stakeholders, equality in dealing with all the shareholders, and acts as a trustee of the shareholders' capital. The Company also maintains the effective internal and external communication and makes timely disclosures. The Company authorizes the Board to evaluate and review the operations conducted by the Company and to take the decisions and improve returns of the stakeholders.

2. Board of Directors

Presently, the Company is having an appropriate mix of Executive and Independent Directors in order to maintain the independence of the Board of Directors of the Company. As on 30th September, 2010 the board consist of eight directors; out of which four are executive directors and four are non- executive directors. Executive directors consist of Chairman, Managing Director, Joint Managing Director and Executive Director. The present mix of the Board of the Company is as under:

- Three Promoters, Executive Directors
- One Non-Promoter, Executive Director
- Four Independent, Non- Executive Directors

During the year ended on 30th September, 2010, Four Board meetings were held on 19.12.2009, 29.01.2010, 27.04.10 and 07.08.2010. As on 30th September the composition of the Board of Directors, the number of other board of directors or Board committees of which they are member or chairperson and the attendance of each director at these board meeting and the last Annual General Meeting are as under:

Name of director	Category	No. of other directorships (Public Limited Company)	No. of Chairmanship/ Membership on other Board Committees	No. of Board Meeting attends	Attendance at last AGM
1. L. K. Jhunjhunwala	Promoter, Executive	-	-	4	1
2. Aditya Jhunjhunwala	Promoter, Executive	2	1	4	-
3. Sanjay Jhunjhunwala	Promoter, Executive	1	1	4	1
4. S. C. Agarwal	Independent, Executive	-	-	4	-
5. H. P. Singhania	Independent, Non-executive	1	3	2	1
6. Dr. Kirti Singh	Independent, Non-executive	-	-	2	-
7. R. S. Shukla	Independent, Non-executive	-	2	3	1
8. S. K. Gupta	Independent, Non-executive	-	2	4	1

Board Procedure

The Board Meeting of the Company held at least once in each quarter in order to review the quarterly performance and the financial results. The intimation of the Board Meeting is given to the members of the Board at least seven clear days before the date of the Board Meeting in writing and over the phone as well. The agenda of the meeting and the relevant notes are sent to each director in advance and only in exceptional circumstances it is tabled at the meeting. All the items of agenda are accompanied with detailed notes providing information on the related subject.

The information as per Annexure I to clause 49 of the listing agreement is regularly made available to the members of the Board.

The members of the Board are informed at every meeting about the overall performance of the company during the quarter, which enable the Board to discharge their duties and responsibilities more efficiently. Apart from the matters statutorily requiring board's approval, all other major decision including policy formulation, capital expenditure budgets, new investments, compliance with statutory / regulatory requirements are also considered by the Board.

The Minutes of the Board Meeting are circulated to all the members of the board in advance and are confirmed at subsequent Board Meeting.

During the year Four Board meetings were held. The details are as follows:-

Date of Board Meeting	Board Strength	Directors Present
19.12.2009	8	6
29.01.2010	8	8
27.04.2010	8	8
07.08.2010	8	7

The adjourned meeting of 27.04.2010 was held on 03.05.2010



K.M.SUGAR MILLS LIMITED

Corporate Governance Report

Details of the director seeking reappointment at the Annual General Meeting

In respect of appointment or reappointment of directors, all the relevant information is given in the notice for Annual General Meeting including brief resume of the Directors, nature of their expertise in any specific area and name of the companies in which they are director and member of any Board Committee.

3. Board Committees

The Board has constituted three committees, the Audit Committee, the Remuneration Committee and Investor Grievance Committee, the Company Secretary of the Company acts as the Secretary to all the Committees.

The quorum for the meetings is either two or one-third of the members of the committees, whichever is higher.

Audit Committee

The Audit Committee comprises of four directors out of which three are Non-Executive Independent Directors. Mr. H. P. Singhania acts as the chairman to the Committee. The Chief Financial Officer, the External and Internal Auditors are the regular invitees.

During the year Four meetings of the company were held on 19.12.2009, 29.01.2010, 27.04.10 and 07.08.2010. The details are as follows :

Sl no.	Name of the Member	Position	Number of meetings held	Number of meetings attended
1	Mr. H. P. Singhania	Chairman	4	2
2	Mr. R. S. Shukla	Member	4	3
3	Mr. Sanjay Jhunjhunwala	Member	4	4
4	Mr. S. K. Gupta	Member	4	4

Terms of Reference and Powers:

All the members of the Committee have sound knowledge of finance and accounts. The terms of reference and powers of the audit committee covers areas mentioned under clause 49 of the listing agreement and section 292A of the Companies act, 1956 (hereinafter referred as "the act")

Further, the Committee oversee Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible, Recommend the appointment and removal of external auditor, fixing audit fees and also approval for payment for any other services.

Review the quarterly, half yearly annual financial statements with the management before submission to the Board.

Review the external and internal auditors, and adequacy of internal control system with the management.

Review the adequacy of internal audit function including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

Discuss any significant findings with the internal auditors and follow up thereon.

Review the findings of any internal investigation by the Internal Auditors into matters where there is suspected fraud.

Discussion with External Auditors before the commencement of Audit about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.

Review of company's financial risk management policies also to look into the reasons for substantial defaults in payments to depositors, shareholders and creditors.

Remuneration Committee

The Remuneration Committee comprises of three directors, and all the three directors are non executive independent directors. Mr. H. P. Singhania acts as the chairman of the committee. During the year 4 meetings of the Committee were held on 19.12.2009, 29.01.2010, 27.04.10 and 07.08.2010. The details are as follows :

Sl no.	Name of the Member	Position	Number of meetings held	Number of meetings attended
1.	Mr. H. P. Singhania	Chairman	4	2
2.	Mr. R. S. Shukla	Member	4	3
3.	Mr. S. K. Gupta	Member	4	4

Remuneration Policy

The remuneration as applicable to executive/non-executive directors provides for the following:

Non-Executive Directors

The remuneration to the non-executive directors is decided and approved by the Board of Directors of the Company unanimously. The sitting fees paid to the non- executive directors is Rs. 5000/- for each Board meeting and.

Executive Directors

The executive directors are paid remuneration as decided and recommended by the remuneration committee to the Board of Directors. The remuneration package for the Chairman, Managing Director, Jt. Managing Director & Executive Directors is subject to the limit prescribed under the Companies Act, 1956.



Corporate Governance Report

The remuneration paid to the directors during the year ending on 30th September, 2010 is as under:

Name	Salary & Allowance	Perquisites & other profits	Incentive and Bonus paid	Sitting fees
L. K. Jhujhunwala	2100000	---	NIL	NIL
Aditya Jhujhunwala	1200000	148000	NIL	NIL
Sanjay Jhujhunwala	1200000	148000	NIL	NIL
S. C. Agarwal	782231	72808	NIL	NIL
H. P. Singhania	---	---	NIL	10000
R. S. Shukla	---	---	NIL	15000
Dr. Kriti Singh	---	---	NIL	10000
S. K. Gupta	---	---	NIL	20000

Shareholders' Grievance Committee

The shareholders' Grievance Committee comprises of four directors out of which one executive and three non- executive Independent Directors.

During the year, 4 meetings of the Committee were held on 19.12.2009, 29.01.2010, 27.04.10 and 07.08.2010. The details are as follows:

Sl no.	Name of the Member	Position	Number of meetings held	Number of meetings attended
1	Mr. H. P. Singhania	Chairman	4	2
2	Mr. R. S. Shukla	Member	4	3
3	Mr. S. K. Gupta	Member	4	4
4	Mr. Aditya Jhujhunwala	Member	4	4

General Body Meeting

Day, date, time and venue of the Annual General Meeting

Day & Date : Friday, 25th March, 2011

Time: 11.00 AM

Venue: Check Mate Banquet Hall, 7/17/12, Parwati Vagla Road, Tilak Nagar, Kanpur, Uttar Pradesh-208001

Dates of Book Closure : Tuesday, 22nd March to Friday, 25th March, 2011, both days inclusive

The details of the last three Annual General Meetings are as follows:-

Financial Year	Day & Date	Location	Time
2006-07	Wednesday, 26.03.2008	Check Mate, Banquet hall, 7/17/12 Parwati Vagla Road, Tilak Nagar, Kanpur-208001	11.00AM
2007-08	Thursday 26.03.2009	Check Mate, Banquet hall, 7/17/12 Parwati Vagla Road, Tilak Nagar, Kanpur-208001	11.00AM
2008-09	Monday 08.03.2010	Check Mate, Banquet hall, 7/17/12 Parwati Vagla Road, Tilak Nagar, Kanpur-208001	11.00AM

Extra ordinary General Meeting

No Extra ordinary General meeting was held during the year.

Postal Ballot

No resolution was passed through postal ballot during the year.

Disclosures

a) Related Party Transaction

There are no transactions of the Company with promoters, directors, management, subsidiaries or relatives etc. which is of material nature, having potential conflict with the interest of the Company at large.

b) Disclosure of accounting treatment

The financial statements are prepared under the historical cost convention and have been prepared in accordance with the applicable mandatory accounting standards prescribed by The Institute of Chartered Accountants of India and relevant presentational requirements of the Act.

Communication

The quarterly and annual results of the Company are published in prominent newspapers viz. Business Standard and Aaj. The results are sent to stock exchanges, immediately after approval of the board. The Company has its website www.kmsugar.com, which provides the Comprehensive details of the operations of the Company. The management discussion and analysis report forms a part of the annual report.

Listing on Stock Exchanges

Equity Shares	Equity Shares
Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai. Tel: 91-22-22721233/34 Fax: 91-22-22721072 Website: www.bseindia.com	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Mumbai. Tel: 91-22-26598100 Fax: 91-22-26598237/38 Website: www.nseindia.com

Listing fees for the financial year 2009-10 has been paid to all the concerned stock exchanges by the Company.

Depositories :

- National Securities Depository Ltd.,**
Trade Worlds: 4th floor.
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai 400013
- Central Depository Services (India) Ltd.,**
Phiroze Jeejeebhoy Towers,
17th floor, Mumbai 400023

Compliance officer

Mr. Akhilesh Kumar Singh is the Compliance Officer of the Company.

Contact details

Email ID : cs@kmsugar.com

Ph. No. : +919235312024

Registrar & Share Transfer Agent

Link Intime (India) Pvt. Limited,
C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup West,
Mumbai-400078



K.M.SUGAR MILLS LIMITED

Stock Market Data

Month	Quotation at BSE			Quotation at NSE		
	High	Low	Closing	High	Low	Closing
October 09	26.15	18.60	24.60	---	---	---
November 09	37.00	22.25	35.25	---	---	---
December 09	39.00	33.95	36.35	---	---	---
January 10	53.00	36.40	39.05	---	---	---
February 10	43.75	33.25	35.20	---	---	---
March 10	39.20	6.55	8.20	---	---	---
April 10	11.89	6.36	6.36	---	---	---
May 10	6.45	5.05	5.46	---	---	---
June 10	5.69	4.92	5.21	---	---	---
July 10	5.89	5.01	5.10	---	---	---
August 10	5.30	4.67	4.72	5.00	4.45	4.75
September 10	7.84	4.62	6.72	8.35	4.40	6.75

Shareholding pattern as on September 30, 2010

Category of Shareholder	No. of Share holders	Total no. of Shares	Total no. of Shares held in de - materialized form	Total Shareholding as a % of total No. of Shares
A) Shareholding of Promoter & Promoter Group				
i) Indian Promoter				
ii) Foreign Promoters				
B) Public Shareholding				
i) Institutions				
→ Financial institution/banks				
ii) Non- institution				
→ Bodies corporate	345	9448471	9448466	10.27
→ Individuals				
Holding nominal Share Capital upto Rs. 1 lacs	8872	11838328	11837303	12.87
Holding Nominal Share capital more than Rs.1 lacs	27	7038546	7038546	7.65
→ Trust				
→ Non- Resident Indian	78	152876	152876	0.16
→ Clearing members	59	155079	155079	0.17
→ HUF	273	1830062	1830062	1.99
TOTAL	9667	92000170	91980110	100.00

Demat of Shares

The trading of the Company's equity shares falls under the category of compulsory delivery in dematerialized mode and are available for trading on both the depository system of India, National Securities Depository Ltd. and Central Depository Services (India) Ltd.

Share Transfer System

A valid share transfers are normally affected within maximum of 30 days from the date of receipt.

Distribution of Shareholding

Category	No. of Share holders	%	Physical	NSDI Demat	CDSL Demat	Total No. of Shares	%
Upto- 2,500	7362	76.148	2060	5007966	2654612	7664638	4.166
2,501-5,000	1172	12.122		2816692	1818878	4635570	2.519
5,001-10,000	614	6.351		2719686	2224722	4943408	2.687
10,001-20,000	267	2.762		2220948	1847114	4068062	2.211
20,001- 30,000	79	0.817		1090422	925260	2015682	1.095
30,001- 40,000	43	0.445	36000	1006070	507350	1549420	0.842
40,001- 50,000	24	0.248		426850	705402	1132252	0.615
50,001- 1,00,000	38	0.393		1614888	1102204	2717092	1.477
1,00,001 & Above	68	0.714		141576926	13697290	155274216	84.388
TOTAL	9667	100.00	38060	158479448	25482832	184000340	100.00

Plant Location : Unit : Sugar, Cogeneration, Distillery, District Faizabad, Uttar Pradesh.

Non- Mandatory Requirements : Non-Mandatory requirement has not been adopted by the Company.