


HONOURING OUR FRONTLINE WARRIORS



ANNUAL REPORT 2020-2021

KMC Speciality Hospitals (India) Limited





A year when **SUPERHERO** qualities came to the fore

They say when the going gets tough, the tough get going. The past two years have been testimony to the fantastic human ability to rise above challenges and overcome them. If the COVID first wave was worrying, the second wave was devastating in its impact. It demanded a new level of grit and resilience from our team. And it truly brought out their incredible superhero qualities. Our doctors, nurses and support staff were stretched beyond imagination, working long hours and showing up again the next day, healing and saving lives. While they have always been our heroes, they showed us that when need be, they can exceed expectations and don their superhero cape. We are extremely grateful to the entire team at Kauvery Hospital for the commitment and determination shown by them. We dedicate this year to our frontline warriors - our incredible superheroes who made the impossible possible.



Board Of Directors

Dr S Chandrakumar
Executive Chairman (Whole-Time)

Dr S Manivannan
Managing Director

Dr D Senguttuvan (w.e.f. 13.08.2021)
Executive Director and Unit Head

Dr S Aravindan (upto 13.08.2021)
Non-Executive Director

Dr T Senthil Kumar
Non-Executive Director

Mr A Krishnamoorthy
Independent Director

CA S Chenthilkumar
Independent Director

Mr N Bala Baskar
Independent Director

Mr A Ganesan (upto 24.05.2021)
Director

Mrs N Jeyanthei
Independent Director

Mr Dandapani Swaminathan
Independent Director

Key Managerial Personnel

Mr K Anand Babu
Chief Financial Officer

Ms Yasotha Benazir .N
Company Secretary &
Compliance Officer

ANNUAL REPORT 2020-2021

**KMC Speciality Hospitals
(India) Limited**

Corporate Information

Bankers

State Bank of India
Punjab National Bank
HDFC Bank

Auditors

M/s. Deloitte Haskins & Sells
Chartered Accountants
ASVN Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai n 600 017

Registered Office

6, Royal Road, Cantonment,
Trichy - 620 001

CIN: L85110TN1982PLC009781

E-mail: corporatecompliance@
kauveryhospital.com

Website: www.kauveryhospital.com



CONT

08 Notice

28 Directors' Report

53 Corporate Governance Report

72 Business Responsibility Report

81 Independent Auditor's Report

91 Balance Sheet

94 Statement of Profit and Loss

97 Cash Flow Statement

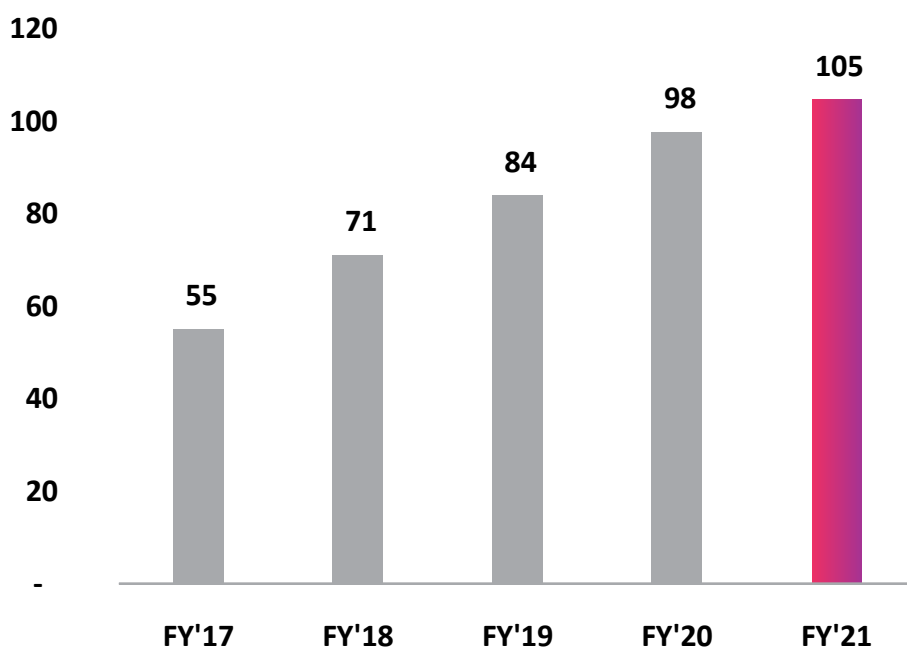
99 Notes to the Financial Statements



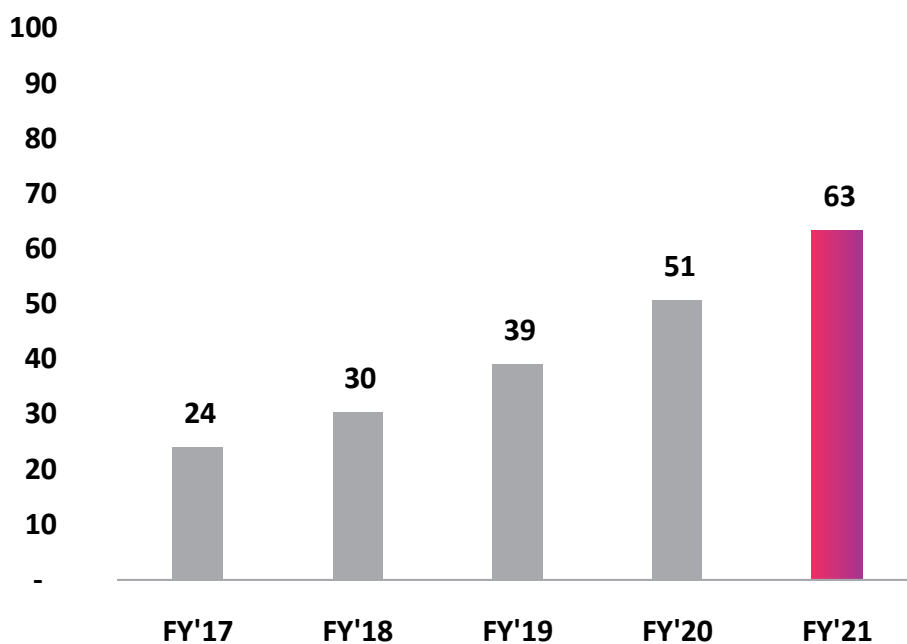
Trends of Key Performance Indicators

Revenues (in Crores)

9 years Revenue | CAGR of 20.2%



Networth (in Crores)

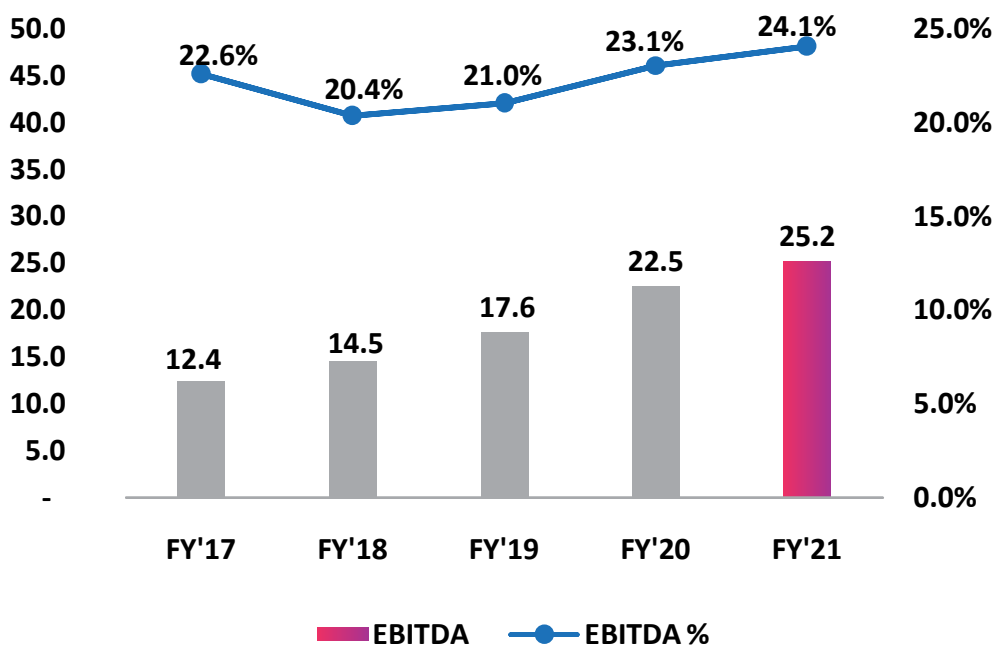




Trends of Key Performance Indicators

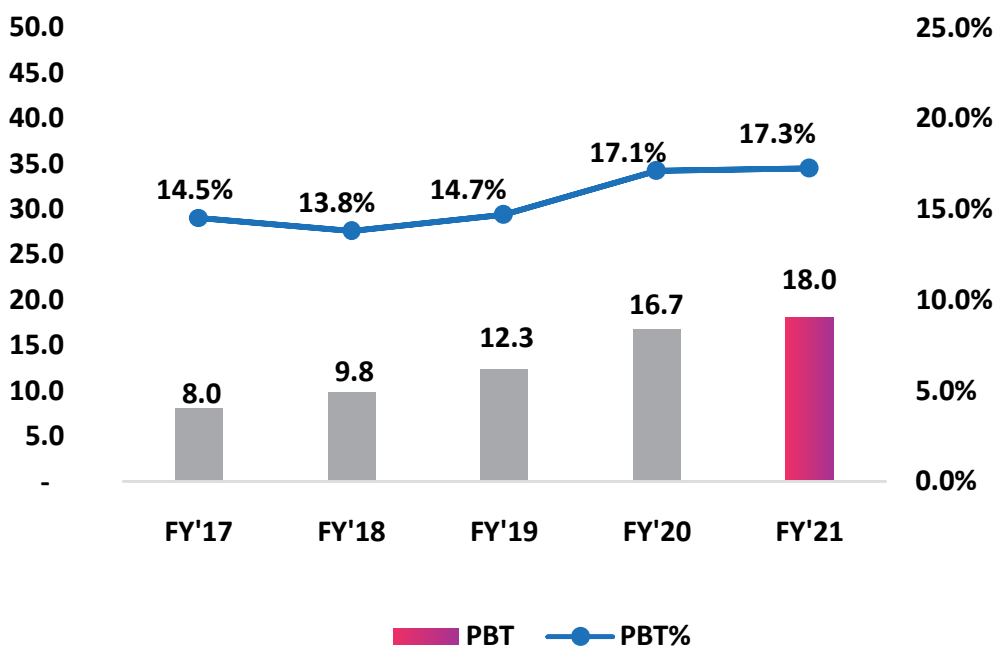
EBITDA (in Crores)

9 years PBT | CAGR of 23.7%



PBT (in Crores)

9 years PBT | CAGR of 34.7%





Malala Yousafzai

bounced back from a grave tragedy to become a global icon.

In the face of crisis, COVID warriors displayed extraordinary resilience and patience. From the front lines to the back end support, their resilience deserves to be appreciated.

Victory comes to the resilient.



Notice to Shareholders

**KMC Speciality Hospitals
(India) Limited**

CIN: L85110TN1982PLC009781

Registered Office:
No: 6, Royal Road,
Cantonment, Trichy - 620001



KMC Speciality Hospitals (India) Limited

CIN: L85110TN1982PLC009781

REGISTERED OFFICE: NO: 6, ROYAL ROAD, CANTONMENT, TRICHY - 620001

NOTICE TO SHAREHOLDERS

Notice is hereby given that the **THIRTY EIGHTH ANNUAL GENERAL MEETING** of the Members of the Company will be held on **Monday, the 27th day of September, 2021 at 10:30 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the Report of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Dr T Senthil Kumar (DIN: 01742558), who retires by rotation and being eligible, offers himself for re-appointment

SPECIAL BUSINESS:

3. **To Consider re-appointment of Dr S Chandrakumar (DIN: 01867847) as Executive Chairman (Whole-Time) of the Company (Next Term Period: 29th September 2021 to 28th September 2024)**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, (hereinafter referred to as the ‘Act’) read with schedule V to the Act (including any amendment(s), statutory modification(s), variation(s) and/or re-enactment(s) for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time and recommendation of Nomination and Remuneration Committee and the Board of Directors and such sanctions as may be necessary, the consent of the members be and is hereby accorded for re-appointment of Dr S Chandrakumar (DIN: 01867847) Executive Chairman (Whole-Time) for a three year term commencing from 29th September 2021 to 28th September 2024 at a remuneration not exceeding **Rs. 84,00,000/- (Rupees Eighty-Four Lakhs Only)** per annum;

RESOLVED FURTHER THAT the remuneration payable to Dr S Chandrakumar be revised/ varied/ altered/ amended as per the terms that may be determined by the Nomination and Remuneration Committee from time to time and approved by the Board, which shall not exceed the maximum amount payable to Whole-Time Director in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder read with Schedule V to the Act, including any statutory modification or re-enactment thereof;

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Dr S Chandrakumar, Executive Chairman (Whole-Time) be paid the minimum remuneration as specified in Section II of Part II of Schedule V to the Companies Act, 2013 as in force in each financial year;

RESOLVED FURTHER THAT in addition to the remuneration, Dr S Chandrakumar, Executive Chairman (Whole-Time) shall be eligible for reimbursement of expenses incurred relating to official purposes as per the Company Policy from time to time;

RESOLVED FURTHER THAT Managing Director or Executive Director or Company Secretary of the Company is hereby authorised to do all such acts, deeds, things, and execute all such documents, instruments, and writings as may be required to give effect to this resolution.



4. To Consider re-appointment of Dr S Manivannan (DIN: 00910804) as Managing Director of the Company (Next Term Period: 1st October 2021 to 30th September 2024)

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, (hereinafter referred to as the ‘Act’) read with schedule V to the Act (including any amendment(s), statutory modification(s), variation(s) and/or re-enactment(s) for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time and recommendation of Nomination and Remuneration Committee and such sanctions as may be necessary, the consent of the members be and is hereby accorded for the re-appointment of Dr S Manivannan (DIN: 00910804), Managing Director for a three year term commencing from 1st October 2021 to 30th September 2024 at a remuneration not exceeding **Rs. 84,00,000/- (Rupees Eighty-Four Lakhs Only)** per annum;

RESOLVED FURTHER THAT the remuneration payable to Dr S Manivannan, Managing Director be revised/ varied/ altered/ amended as per the terms that may be determined by the Nomination and Remuneration Committee from time to time and approved by the Board, which shall not exceed the maximum amount payable to Managing Director in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder read with Schedule V to the Act, including any statutory modification or re-enactment thereof;

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Dr S Manivannan, Managing Director be paid the minimum remuneration as specified in Section II of Part II of Schedule V to the Companies Act, 2013 as in force in each financial year;

RESOLVED FURTHER THAT in addition to the remuneration, Dr S Manivannan, Managing Director shall be eligible for reimbursement of expenses incurred relating to official purposes as per the Company Policy from time to time;

RESOLVED FURTHER THAT Managing Director or Executive Director or Company Secretary of the Company is hereby authorised to do all such acts, deeds, things, and execute all such documents, instruments, and writings as may be required to give effect to this resolution.

5. To Regularise appointment of Dr D Senguttuvan (DIN: 01867900) as Director of the Company

*To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution***

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Dr D Senguttuvan (DIN: 01867900), who was appointed as an Additional Director of the Company on 13th August, 2021 by the Board of Directors of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.”

6. To approve appointment of Dr D Senguttuvan (DIN: 01867900) as Executive Director of the Company

*To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution***

“RESOLVED THAT pursuant to Sec 196, 197 and other applicable provisions, if any, of the Companies Act, 2013, (hereinafter referred to as the ‘Act’) read with schedule V to the Act (including any amendment(s), statutory modification(s), variation(s) and/or re-enactment(s) for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time and recommendation of Nomination and Remuneration Committee and Board of Directors the consent of the members be and is hereby accorded to appoint Dr D Senguttuvan as Executive Director of the Company for a three year term commencing from 13th August 2021 to 12th August 2024 at a remuneration as detailed below: