

**13th
THIRTEENTH ANNUAL REPORT**

REG.NO: U45203KA1995PLC017422

2007-08



M/S. KMF BUILDERS AND DEVELOPERS LIMITED

REGD.OFFICE: No.508, Golf Manor Apartments,
NAL Wind Tunnel Road, Murgeshpalya,
BANGALORE - 560 017.

M/S. KMF BUILDERS AND DEVELOPERS LIMITED



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PROXY FORM

I/We _____
of _____ being a Member(s)
of KMF BUILDERS AND DEVELOPERS LIMITED _____
or failing him _____ of _____ as

My (our) Proxy to attend and vote for me(us) and on my(our) behalf at the THIRTEENTH ANNUAL GENERAL MEETING of the Company to be held on Tuesday, 30th September 2008 10 am. at the Registered office of the Company, and at any adjournment thereof.

Signed this _____ day of _____ 2008

Affix a
1 Rupee
Revenue
Stamp here

Signature _____

This Proxy form must be duly completed and deposited with the company at its Registered Office, at least 48 HOURS before the Meeting.

TEAR HERE

M/S. KMF BUILDERS AND DEVELOPERS LIMITED

REGD.OFFICE: No.508, Golf Manor Apartments,
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ATTENDANCE SLIP

TO BE SIGNED AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL

(To be filled in BLOCK LETTERS)

Full name of member attending _____

Full name of the first joint holder _____
(To be filled in if first named joint holder does not attend the meeting)

Name of proxy _____
(To be filled in if proxy form has been duly deposited with the Company)

I hereby record my presence at the THIRTEENTH ANNUAL GENERAL MEETING of the Company to be held on Tuesday, 30th September 2008 at No. 508 Golf Manor Apartments NAL Wind Tunnel Road, Murgeshpalya, BANGALORE-560 17

Register Folio No. _____

DPID _____

Account ID _____

No. of Shares held _____

Member 's /Proxy 's Signature
(To be Signed at the time of
handing over this slip)

M/S. KMF BUILDERS AND DEVELOPERS LIMITED

REGD.OFFICE: No.508, Golf Manor Apartments,
NAL Wind Tunnel Road, Murgeshpalya,
BANGALORE - 560 017.

- 1) DIRECTORS : 1) SRI. S.K. CHADHA
2) SRI. MALIK PRADEEP KUMAR
3) SMT. SNEHALATA
4) SRI PRADEEP GUPTA
- 2) AUDITORS : M/S. B. SREENIVASA & CO.,
CHARTERED ACCOUNTANTS,
#2/2, 4TH MAIN, N.T.PET,
BANGALORE - 560 002.
- 3) REGISTERED OFFICE : No.508, Golf Manor Apartments,
NAL Wind Tunnel Road,
Murgeshpalya,
BANGALORE - 560 017.
- 4) CORPORATE OFFICE : 1003, VIKRAM TOWERS
RAJENDRA PLACE
NEW DELHI - 110 008.
- 5) REGISTRAR TRANSFER AGENTS : ALANKIT ASSIGMENTS LTD.
2E/21, JHANDEWALAN EXTN, ND-55
- 6) DEMAT STOCK CODE : INE580H1018

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KMF BUILDERS AND DEVELOPERS LIMITED
REGD.OFFICE: No.508, Golf Manor Apartments,
NAL Wind Tunnel Road, Murgeshpalya,
BANGALORE - 560 017.

NOTICE

NOTICE is hereby given that the Thirteenth Annual General Meeting of the company will be held at Registered Office No.508, Golf Manor Apartments, NAL Wind Tunnel Road, Murgeshpalya, Bangalore - 560 017, on Monday, 30th September, 2008 at 10.00 a.m to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2008 and profit and Loss Account for the year ended on that date together with the reports of the Auditors and Directors thereon.
2. To appoint a director in the place of PARDEEP GUPTA, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. B. Sreenivasa & Co., Chartered Accountants as Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

Place: Bangalore
Date : 01.09.2008

On behalf of the Board
For KMF Builders and Developers Ltd

DIRECTOR

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and that the proxy need not be a member of the company. The Instrument of Proxy must reach the registered office of the company duly completed not less than 48 hours before commencement of the meeting.
2. The Register of members and the share transfer Books will remain closed from 30th September, 2008 to 30th September, 2008(both days inclusive). The dividend on equity shares, if declared will be paid to, the members whose name appear in the Register of members as on 30th September 2008 after considering all physical share certificates lodged for transfer.

KMF BUILDERS AND DEVELOPERS LIMITED
 REGD.OFFICE: No.508, Golf Manor Apartments,
 NAL Wind Tunnel Road, Murgeshpalya,
 BANGALORE - 560 017.

DIRECTORS' REPORT

TO,
 Dear Shareholders,
 M/s. **KMF BUILDERS AND DEVELOPERS LIMITED**
 Bangalore.

Your Directors are pleased to present the Thirteenth Annual Report together with the Audited results for the year ended 31st March, 2008

FINANCIAL RESULTS:

Sales/Income	Rs. 12,85,824.75
Net Profit Before Taxes	Rs. 4,36,841.91
Income Tax	Rs. 64,000.00
Deferred Taxation	Rs. 89,385.00
Fringe Benefit Tax	Rs. 83,250.00
Net Profit After Taxes	Rs. 3,78,976.91

DIVIDENDS:

Your Directors regret their inability to recommend any dividend on equity shares for the year.

ACCEPTANCE OF PUBLIC DEPOSITS:

During the year under review the company has neither accepted nor renewed deposits according to the provisions of Sec. 58(A) of the Companies Act, 1956, outstanding fixed deposits at the year end is Nil.

DEBT SERVICING:

During the year under review, your company has met all its obligations towards re-payment of principal and interest on the loans availed except Inter Corporate Loans.

DIRECTORS:

PARDEEP GUPTA director, who retires by rotation and being eligible offered himself for re-appointment.

AUDITORS :

Your Company's Auditors M/S. B Sreenivasa & Co., Chartered Accountants, Bangalore, retire at the ensuing Annual General Meeting, and are eligible for re-appointment.

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COPORATE GOVERNANCE:

Your company has already implemented the code of Corporate Governance as required by the Listing Agreement introduced by Securities & Exchange Board of India.

The report of Directors on the practices prevalent on Corporate Governance in the Company is produced as annexure to this report.

The Company is required to employ a Company Secretary on whole-time basis. The company has been taking steps to appoint a Company Secretary.

INFORMATION UNDER THE LISTING AGREEMENT:

The statement containing details as required under Clause 49 of the Listing Agreement with Stock Exchange is appended hereto.

a) De-Listing:

No application for de-listing the company's securities has been made to any of the Stock-Exchanges.

b) Suspension in Trading:

Trading in the Company's Securities had been suspended for any reason during the period under review.

c) Listing Fees:

The listing fees payable for the year 2006-07 has been paid.

STATUTORY INFORMATION :

a) Conservation of energy and technology absorption :

Your company has taken due care and importance to the conservation and improvement of the environment

b) Particulars of Employees:

The information required u/s 217(2A) of the Companies Act, 1956, read with companies (Particulars of employees) rules 1975 is not applicable in view that no employee was in receipt of remuneration exceeding the limits prescribed under the said section during the year under review.

c) During the Year the company had not earned nor spent any foreign currency.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirements U/s 217(2AA) of the Companies Act, 1956 with respect to directors responsibility Statement, it is hereby confirmed:

- a. That in the preparation of the accounts of the financial year ended 31st March, 2008 the applicable accounting standard have been followed along with proper explanation relating to material departures, if any;

- b. Directors have selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the company at the end of the year and the profit and loss account of the company for that period;
- c. Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;
- d. Directors have prepared the accounts for the financial year ended 31st March, 2008 on going concern basis.

ACKNOWLEDGEMENT :

Your Directors would like to place on record their deep appreciation for co-operation and whole hearted support received from Company's Bankers, Advisors, Consultants, Government Authorities and Members. Your Directors also wish to express their appreciation for the dedicated service rendered by the staff of the Company.



Chairman

Place : Bangalore
Date : 01.09.2008