



KMS MEDISURGI LIMITED
ANNUAL REPORT
2016-2017

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CORPORATE INFORMATION

Board of Directors and Key Managerial Personnel:

Gaurang Prataprai Kanakia (DIN: 00346180)	Chairman and Managing Director
Rekha Devang Kanakia (DIN: 00346198)	Woman Non-Executive Director
Niraj Kumud Shah (DIN: 02202596)	Non-Executive Non Independent Director
Hardik Rajnikant Bhatt (DIN: 07566870)	Independent Director
Kamlesh Chunilal Rajani (DIN: 07588417)	Independent Director
Anand Prataprai Kanakia	Chief Financial Officer
Kirty Agarwal	Company Secretary and Compliance Officer

Committees:

1. Audit Committee:		
	Hardik Rajnikant Bhatt (DIN: 07566870)	Chairman
	Kamlesh Chunilal Rajani (DIN: 07588417)	Member
	Niraj Kumud Shah (DIN: 02202596)	Member
2. Nomination & Remuneration Committee		
	Kamlesh Chunilal Rajani (DIN: 07588417)	Chairman
	Rekha Devang Kanakia (DIN: 00346198)	Member
	Hardik Rajnikant Bhatt (DIN: 07566870)	Member
3. Stakeholders and Grievance Committee		
	Kamlesh Chunilal Rajani (DIN: 07588417)	Chairman
	Hardik Rajnikant Bhatt (DIN: 07566870)	Member
	Gaurang Prataprai Kanakia (DIN: 00346180)	Member

OTHER INFORMATION

Registered Office/Corporate Office

297/301, May Building, Ground Floor,
Princess Street, Marine Lines East
Mumbai-400002, Maharashtra, India.
Tel No.: +91-22-66107700/22,022-67498822,
Web: www.kmsgroup.in
Mail id: kms.medisurgi@gmail.com
info@kmsgroup.in

Banker:

Union Bank of India, Mumbai
Saraswat Co-operative Bank, Mumbai

Listing:

BSE Limited-SME Platform
PJ Towers, Dalal Street, Mumbai- 400001
w.e.f. , 24th April , 2017

Statutory Auditors:

M/s. Mayur Mahesh Shah & Co.
Chartered Accountants,
2/8 Round Building,
Picket Road, Kalbadevi Road,
Mumbai-400002, Maharashtra
Tel No.: +91-22-65720545
Email id: shahmm01@gmail.com
Contact Person: CA Mayur Mahesh Shah

Registrar & Transfer Agent:

Karvy Computershare Pvt. Ltd.
Karvy Selenium Tower B,
Plot 31-32, Gachibowli,
Financial District Nanakramguda,
Hyderabad, Telangana - 50003
Tel No.: +91 - 040 - 67162222
Fax No.: +91 - 040 - 23431551
www.karvycomputershare.com

Contact Details for Investors:

297/301, May Building, Ground Floor,
Princess Street, Marine Lines East
Mumbai-400002
Maharashtra, India.
Tel No.: +91-22-66107700/22
Web: www.kmsgroup.co.in
Tel No.: +91 -22-65605550
Mail id: kmsboffice@gmail.com
cskirtykms@gmail.com

LETTER TO SHAREHOLDERS

Dear Shareholders,

I Gaurang Prataprai Kanakia (Managing Director), heartily welcome you all, having joined **KMS MEDISURGI LIMITED** family with your participation in our maiden public offer. It is my desire and wish that this association of ours, will strengthen our hands in to reach glorious heights.

We are fortunate and humbled by the response received for the Initial Public Offering (IPO) of the shares of KMS Medisurgi Limited, which was listed in the financial year 2017-18 on 24th April, 2017 on BSE SME Platform.

The support given to the IPO was very heart warming and I would like to thank all our investors for showing confidence and trust in management capabilities of KMS MEDISURGI LIMITED.



KMS MEDISURGI LIMITED

CIN U51397MH1999PLC119118

**Regd Office :Plot No-297/301 May Building, Gr. Floor Marine lines (EAST),
Princess Street, Mumbai City MH 400002 IN Ph-022-66107700/22,022-
67498822, Facsimile: +91-22-22061111,**

Website: -www.kmsgroup.in, E-mail Id:- info@kmsgroup.in

NOTICE

19th ANNUAL GENERAL MEETING

Notice is hereby given that 19th Annual General Meeting of the members of the company will be held on Saturday, 30th September, 2017 at 11:30 a.m. at 297/301, May Building, Ground Floor, Princess Street, Marine Lines East Mumbai-400002 to transact the following business :-

ORDINARY BUSINESS

1. To consider and adopt the Financial Statement as at 31st March, 2017, together with the directors' report and auditor's report thereon.
2. To declare a dividend for Financial year ended March 31, 2017.
3. To appoint Mrs. Rekha Devang Kanakia (DIN: 00346198), who retires by rotation and being eligible offers himself for re-appointment.

4. Appointment of Statutory Auditor:

To appoint auditors of the company and to fix their remuneration, and if thought fit, to pass, with or without modifications the following resolution as a Ordinary Resolution

"RESOLVED THAT, pursuant to Section 139, 142 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee of the Board, M/s Kalpesh Jain & Associates, Chartered Accountants, having registration No. 132603W allotted by The Institute of Chartered Accountants of India (ICAI) be and are hereby appointed as the Auditors of the Company in place of the retiring Auditors M/s Mahesh Shah & Co , Chartered Accountants, having registration No. 117604W allotted by ICAI, who shall hold office from the conclusion of this 19th Annual General Meeting for term of consecutive five years till conclusion of the 24th Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and that the Board be and is hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company."

Date: 5th September, 2017

Place: Mumbai

For, KMS Medisurgi Limited

Sd/-

**Gaurang Prataprai Kanakia
Managing Director
(DIN: 00346180)**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.**

Proxy form, in order to be effective, must be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Annual General Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.

2. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking re-appointment as Director under Item No.2 of the notice, forms integral part of the notice.
3. The register of members and transfer books of the company shall remain closed from Saturday, 23rd September, 2017 to Saturday, 30th September, 2017 (both days inclusive) for 19th Annual General Meeting and for determining the names of members eligible for dividend on Equity Shares, if declared at a meeting.
4. The notice of 19th Annual General Meeting of the Company and Annual Report 2016-17 is available on the Company's website at **www.kmsgroup.in**
5. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
6. Members who wish to obtain information of the Company may send their queries at least 10 days before the Annual General Meeting to the Company Secretary at the Corporate Office of the Company.
7. The Shareholders are requested to notify changes of their address immediately to the Registrars & Transfer Agent **Karvy Computershare Pvt. Ltd.** The Company or its registrar will not act on any request received directly from the shareholder holding shares in electronic form for any change of bank particulars or bank mandate. Such changes are to be advised only to the Depository Participant by the Shareholders.
8. Non Resident Indian Members are requested to inform Registrar and Transfer Agent, immediately of:
 - i. Change in their residential status on return to India for permanent settlement.
 - ii. Particulars of their Bank Account maintained in India with complete name, branch, account, type, account number and address of the bank with pin code number, if not furnished earlier.

9. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
10. Electronic copy of the Annual Report is being sent to the members whose email IDs are registered with the Company/ Depository Participant. For members who have not registered their email addresses, physical copies of the Annual Report 2016-17 is being sent in the permitted mode. Members who have not registered their email addresses, so far, are requested to register their email addresses in respect of electronic holdings with the Depository Participants.
11. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
12. In compliance with Section 108 of the companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and regulation 44 of the Listing Regulation, the company is not providing e-voting facility as SME listed company is not required to provide e-voting facility.

ANNEXURE TO THE NOTICE

Details of the Directors seeking appointment/re-appointment at the forth coming Annual General Meeting:

Annexure of Item No: 02

Name of Director	Rekha Devang Kanakia
DIN	00346198
Date of Birth	25/05/1972
Date of first Appointment	17/03/2016
Qualification	B.com Graduate
Expertise in specific functional areas and experience	Mrs. Rekha Devang Kanakia is the non executive director of the company. She is a commerce graduate and have more than 4 years of experience in the field of accounts and finance.
Directorship held in other Companies	Nil
Committee positions held in other Companies	Nil
No. of Equity Shares held in the Company as on 31.03.2017	4,42,000 Equity Shares

Date: 5th September, 2017

Place: Mumbai

For, KMS Medisurgi Limited

Sd/-
Gaurang Prataprai Kanakia

Managing Director

(DIN: 00346180)

BOARD OF DIRECTOR'S REPORT

**To,
The Members,
KMS MEDISURGI LIMITED**

Your Directors have pleasure in presenting their 19th Annual Report on the business and operation of the company and the accounts for the financial year Ended 31st March, 2017.

1. FINANCIAL RESULTS

The working results of the company for the year ended are as follows:

Sr. No.	Particulars	31.03.2017	31.03.2016
		(Rs.)	(Rs.)
1.	Revenue from operations	79,006,413	84,144,976
2.	Other Income	1,724,716	641,626
3.	Total Revenue	80,731,129	84,786,602
4.	Less: Expenses	77,175,844	81,844,834
5.	Profit before Tax	3,555,285	2,941,768
6.	Provision for Tax	1,412,000	1,300,000
7.	Income Tax	0	0
8.	Prior Years Tax Adjustments	-	273,647
9.	Profit after Tax	2,143,285	1,368,121

2. FINANCIAL HIGHLIGHTS

The Net Income of your Company for the current year was decreased to Rs. 80,731,129/- as against Rs. 84,786,602/- of the previous year. Accordingly, the Company's Net Profit After Tax has been increased to Rs. 21,43,285/- for the current year as against the Net Profit After Tax of Rs. 13,68,121/- of the previous year.

Initial Public Offer of 2,70,00,000 (Rupees Two Crore Seventy Lacs only) divided into 9,00,000 Equity shares of Rs 30 each (including premium of Rs 20 per share)

3. CAPITAL STRUCTURE

The Authorised Share Capital of the Company is Rs 3, 50,00,000./- (Rupees Three Crore Fifty Lakhs) divided into 35,00,000 (Thirty Five Lakhs) Equity shares of Rs 10/-

During the Financial year, the paid up share capital of the Company is increased from Rs. 1, 20,00,000/- (Rupees One Crore & Twenty Lakhs) divided into 12,00,000 (Twelve Lakhs) equity shares of Rs. 10 each to Rs 2, 40,00,000 (Rupees Two Crore Forty Lakhs) divided into 24,00,000 (Twenty Four Lakhs) equity shares of Rs 10 each. The same increase was due to bonus issue.

4. DIVIDEND

Your Directors has recommend a Dividend of 0.5% i.e. Re. 0.05 Per Equity Share of face value of Re. 10/- each fully paid up aggregating to Rs. 1,65,000/- for the year ended 31st March 2017.