



Its grt 2b 25

ANNUAL REPORT
2010-11



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Here's hoping you will help us take an active step in conserving the environment.

Warmly,

Bina Chandarana

Company Secretary



Registered Office

Kotak Mahindra Bank Limited
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227, Nariman Point,
Mumbai 400 021.
Tel.: +91 22 6658 1100
Fax: +91 22 2285 5577
Website: www.kotak.com

Company Secretary

Bina Chandarana,
Company Secretary and
Executive Vice President

Auditors

M/s S.R. Batliboi and Co.
Chartered Accountants
6th Floor, Express Towers,
Nariman Point,
Mumbai 400 021.

Registrar and Transfer Agent

Karvy Computershare Private Limited
Plot No. 17-24,
Vittal Rao Nagar, Madhapur,
Hyderabad 500 081.

7, Andheri Industrial Estate,
Off Veera Desai Road,
Andheri West,
Mumbai 400 058.

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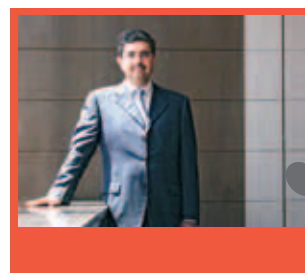
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Its grt 2b 52



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U nme it, v r in it



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Its also grt 2 win...

Its grt 2b 25 bcoz

**time is
on my
side.**

Its grt 2b 25

A wonderful age.

When exuberance meets wisdom.
Free spiritedness meets ambition.
Chalta hai meets idealism.
Doubt meets dogma.

At Kotak Mahindra, we are enjoying being 25.

Being a t-shirt among pinstripes.
Having ideas that raise eyebrows and bottomlines.
Being seen as financial whiz kids who are rewriting
the rules.

And yet, we don't really think it's such a big deal.

Maybe because we're just 25.

My grt 2b 25 moment

Everybody has a grt 2b 25 moment they recall fondly. An experience, an escapade, a milestone...here are a few shared by our winning contestants on 25.kotak.com



Shivani Arya
...boa on my back...scared and thrilled!



Viral Kariya
Got promoted, married, booked a new home & opened an account with Kotak...all in same month.



Nenshad H. Karbhar
Conquered Leh & Ladakh on my bike. A
memorable trip ...must repeat with my kids.



Nicole Ferraz
Life still looks all rose-tinted!



Bhaskar Patra
25 steps from scaling the peak.

V r 25 too :)

The ebullient spirit of our campaign celebrating 25 years of existence has proved more infectious than even we hoped for. Our illustrious Board of Directors also joined the festivities to share their experiences and memories. Perfectly complemented by rarely seen pictures at that magic age when everything seems possible.



Shankar Acharya
Non-Executive Part-time Chairman

Shankar Acharya @25: Got my PhD from Harvard and my first job as a World Bank economist.



Uday Kotak
Executive Vice Chairman &
Managing Director

Uday Kotak @25: Gave up pursuing a plum MNC job to start my own little venture.

Anand Mahindra @25: Successfully finished my first year at the Harvard Business School; got the class prize for highest ROE: Return on Effort!



Anand Mahindra
Director

Ceased to be Director
effective 21st March 2011

C Jayaram
Executive Director

Dipak Gupta @25: Turned down a banking job. Dreamt of being an entrepreneur someday.

Dipak Gupta
Executive Director

C Jayaram @25: Narrowly escaped doing a PhD. Spent long liquid weekend in Goa to celebrate.

Sudipto Mundle
Director

Sudipto Mundle @25: Inspiring visit to a remarkable school for children of freed bonded laborers. The children's confidence and joy starkly contrasted with their parents' subservience.

Shivaji Dam
Director

Ceased to be Director
effective 21st March 2011

Shivaji Dam @25: Passed CA, ICWA and CS exams in the same year. Helped carry a friend bitten by a scorpion for 10km before we found a doctor.

Asim Ghosh
Director

Asim Ghosh @25: Single, doing well at P&G. Spent memorable weekends in the Canadian wilderness.



Cyril Shroff
Director

Ceased to be Director
effective 21st March 2011

Cyril Shroff @25: Life was just beginning; became the friend and witness to Kotak's history, found my beau and was planning my own venture too.



Prakash Apte
Director

Prakash Apte @25: Came to Mumbai to pursue my dreams. Met my life partner. Bought our first home.



N P Sarda
Director

N P Sarda @25: A year of long term alliances. Married and also became a partner in a CA firm, from which I retired at 65.



Amit Desai
Director

Amit Desai @25: Avid swimmer and squash player. Treked to Triund from Mcleodganj, Dharamsala.