KPIT

ACCELERATING TRANSFORMATION TOWARDS SOFTWARE DEFINED VEHICLES

Annual Report 2021-22

CONTENT

To attend 5th Annual General Meeting via video conferencing and to e-vote, Members are requested to follow the instructions provided in the Notice.

Cut-off date: Wednesday, August 17, 2022

Remote e-Voting Period:

1. Friday, August 19, 2022 at 1.00 p.m. to Tuesday, August 23, 2022 at 5.00 p.m.

2. During the AGM ("insta poll")

Read this Annual Report online

www.kpit.com

5th Annual General Meeting

Wednesday, August 24, 2022

10.30 AM IST

Video conferencing and e-voting

https://emeetings.kfintech.com

FY 2022 HIGHLIGHTS

Financial

$ 328.3 MN
Revenue
▲ 19.5%

₹ 2762.4 MN
Profit after tax (PAT)
▲ 87.8%

₹ 4385.4 MN
EBITDA
▲ 41.4%

Environmental

50,865
Saplings

80%
Overall sapling
survival rate

47%
Of overall energy consumption
generated from solar energy
for Pune Phase-3 campus

Social

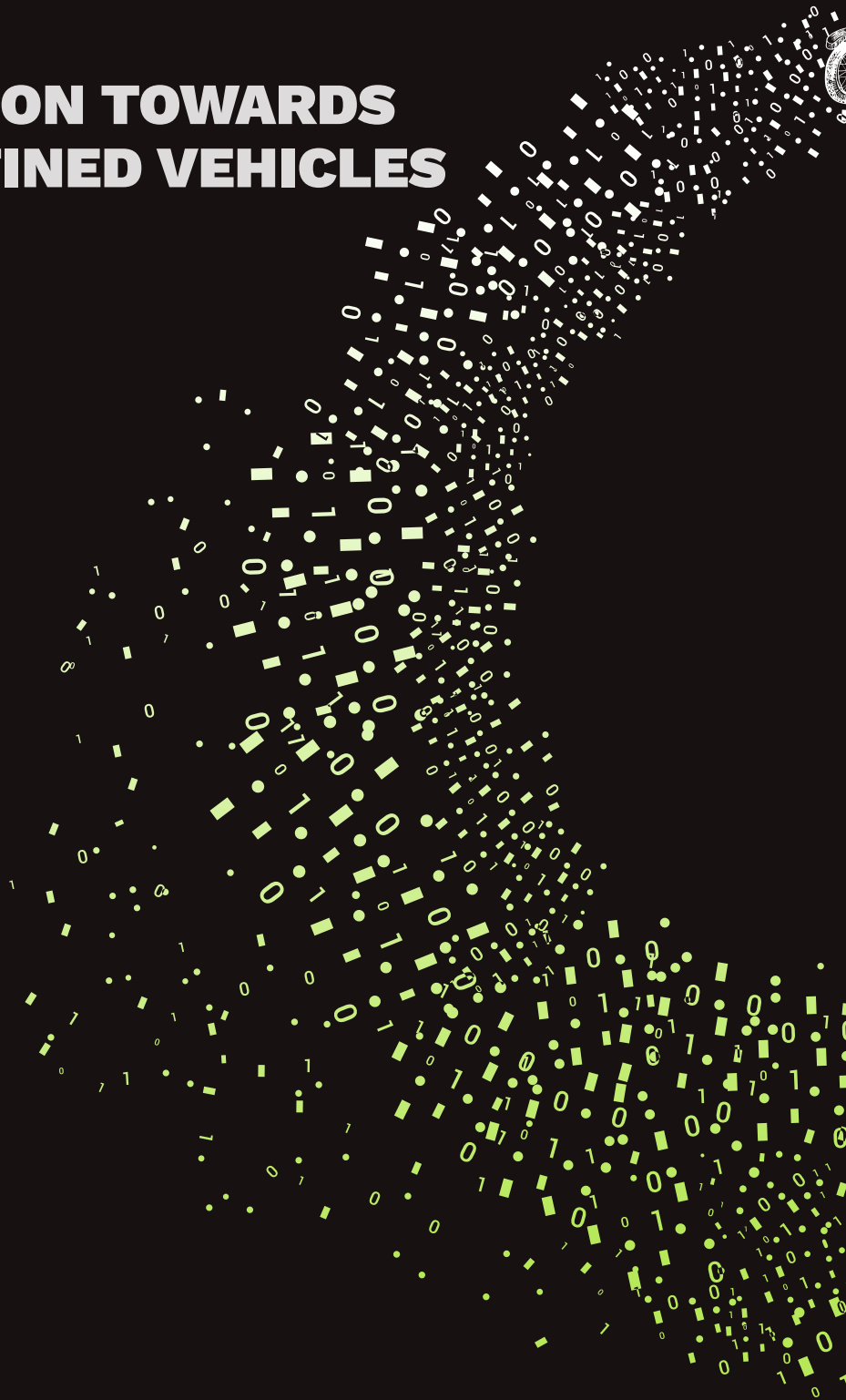**5,184**
Actions
of giving

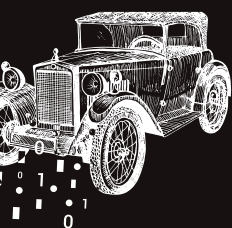**89,246**
People
benefited

2,494
Employees
participated

Software
Engineering Center
Europe

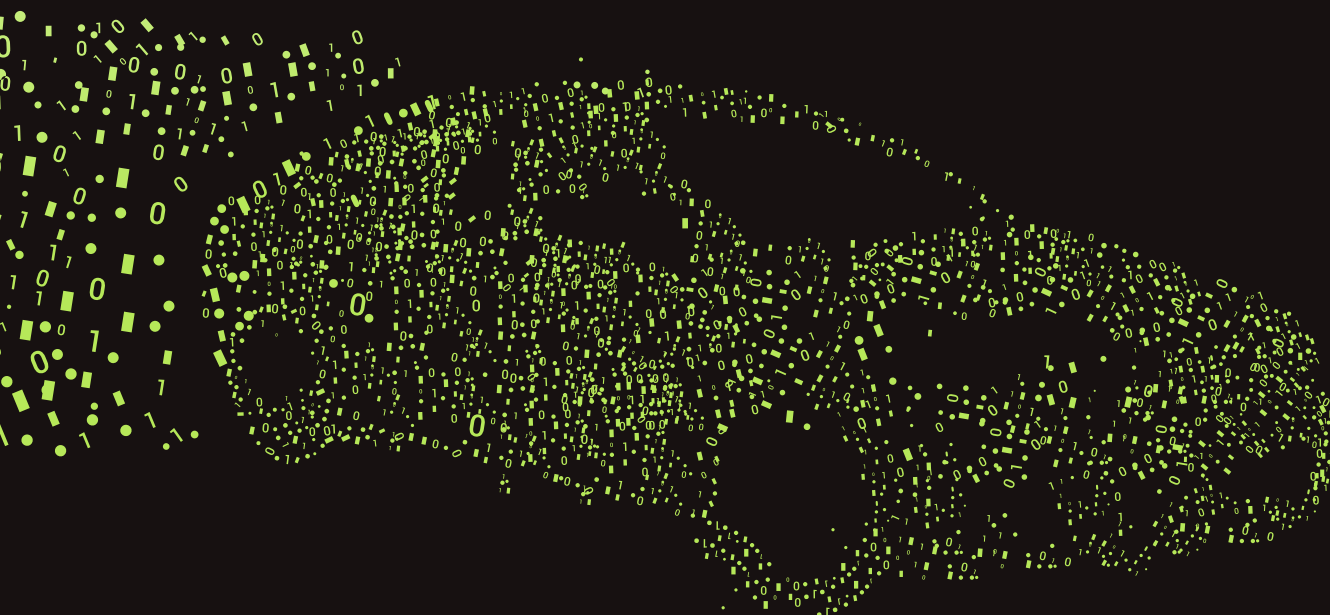# ACCELERATING TRANSFORMATION TOWARDS SOFTWARE-DEFINED VEHICLES

The automotive and mobility industry is going through a transformation. Electronics in the form of ECUs, sensors, and advanced chipsets work with millions of lines of code and are defining the differentiating features for vehicles of the future. They are enabling newer business models and disruptive technology across CASE (Connected, Autonomous, Shared, Electric) domains. At the heart of this transformation is 'Software'. Vehicle manufacturers and suppliers are investing heavily to develop the SDVs of tomorrow. However, as the role of software and data grows, so does its complexity, thus making it necessary for the automotive industry to build deep software competence.

Over the last two decades, KPIT has been helping the automotive and mobility ecosystem to bring these features into reality via unleashing the power of software (technology). As the industry stands at a cusp of a critical transformation, KPIT is ready to collaborate and bring expertise and scale in areas of Feature Development & Integration, Architecture Consulting & Middleware, and Cloud-based Connected Services.

The theme and cover of the KPIT annual report for FY 2022, brings out the essence of how KPIT is Accelerating Transformation towards Software-Defined Vehicles. The software or code (represented by binaries of 0s and 1s) and the dots and dashes signify the transformation of the vehicle from being a hardware-defined physical product to a software-defined digital product.

WHO WE ARE

KPIT is a global partner to the automotive and mobility ecosystem for making software-defined vehicles a reality. It is a leading independent software development and integration partner helping mobility leapfrog towards a clean, smart, and safe future. With over 7,000 automobelievers across the globe specialising in embedded software, artificial intelligence and digital solutions, KPIT accelerates clients' implementation of next-generation technologies for the future mobility roadmap. With engineering centres in Europe, the USA, Japan, China, Thailand and India, KPIT works with leaders in automotive and mobility and is present where the ecosystem is transforming.

VISION

Reimagining mobility with you for creation of a cleaner, smarter, and safer world.

KEY NUMBERS

8000+
Automobelievers

7
Engineering centres

500+
Production programme experience

25+
Innovation awards

51
Patents

25+
OEMs/Tier 1s strategic partners

25
Different nationalities

10+MN
Vehicles with KPIT software

75+
Platforms, Tools and Accelerators

MAJOR TECHNOLOGY HUBS AROUND THE GLOBE

SERVICES AND SOLUTIONS

KPIT is a leading software integrator covering prototype development, actual software development, validation and testing. With the changing structure of the mobility industry and the transformation towards software-defined vehicles, KPIT stands in a unique position to meet the needs of OEMs and Tier 1 players due to the Company's 20+ years of deep domain expertise and software competence. It is the Company's mission to know software better than any automotive company in the world and to know automotive better than any software company in the world.
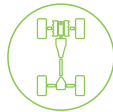
As an independent software partner, KPIT is structured to be perfectly aligned to meet the demands of the mobility ecosystem in the years to come. Our services are categorised into Feature Development & Integration, Architecture Consulting & Middleware, and Cloud-based connected services.

In feature development & integration, KPIT provides scalable solutions for Electric and Conventional powertrains, Autonomous Driving (AD) and Advanced Driver Assistance Systems (ADAS), Vehicle Engineering and Design. The Company's expertise and experience in architecture and middleware development and consulting is renowned and expected to be a key driver of revenue and growth. In addition, KPIT has a complete suite of cloud-based solutions that cater to enhancing Intelligent Cockpits, Connected Vehicles, Cloud and Analytics, and Diagnostics.

KPIT's comprehensive and agile offerings provide value to its strategic clients and partners, making it a leader in the Mobility ecosystem.

Autonomous Driving and ADAS

Electrification

Body Electronics

eCockpit and Connectivity

Cloud and Virtualization

New-age Vehicle Engineering and Design

Predictive Diagnostics

Common Middleware for new E/E Architecture

THE TEAM DRIVING KPIT AHEAD

Board of Directors

S.B. (Ravi) Pandit
Co-Founder, Chairman of
the Board

Kishor Patil
Co-founder, CEO &
Managing Director

Sachin Tikekar
Co-founder, President &
Joint Managing Director

Anup Sable
CTO & Whole-time
Director

Anant Talaulicar
Independent Director

B.V.R. Subbu
Independent Director

**Prof. Alberto Sangiovanni
Vincentelli**
Independent Director

Dr. Nickhil Jakatdar
Independent Director

Bhavna Doshi
Independent Director

Prof. Rajiv Lal
Independent Director

Board of Advisors

Dr. Bob Joyce

Gerard Devito

Mahesh Jadhav

Dr. Masaru Igarashi

Nancy Gioia

Dr. Kay Segler

Elmar Frickenstein