

GOD OF GRAINS

ANNUAL REPORT 2018-19

BECAUSE TRADITION SAYS,
A MEAL IS COMPLETE
ONLY WHEN EVERYONE
COMES TOGETHER.

There is something special about the age-old traditions,
much like the India Gate Basmati Rice. Its fluffy long grains
and its delectable taste makes every get-together, special.



**2 YEARS
AGED RICE**

India ki Puraani Aadat



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GOD OF GRAINS

WORLD'S MOST
versatile crop

A small cluster of stylized, golden-brown rice grains is positioned at the bottom right of the green text box, appearing to be part of the "crop" mentioned in the text.



More than
**1 billion
farmers**
make their living
from this crop



**Every third
person**
on earth eats it every
day in one form
or another



More than
**hundred
countries**
across the globe
grow this crop



It is the staple
diet of more than
**2 billion
people**



It is the
**source of
nourishment**
for over half the
world's population



It is one of the
most important
**commercial
food crops**
across the globe

This magic crop is Rice – a crop with more than 130 million years of history and that's cooked all over the world whether in a small hut or a big mansion.

And amongst the thousand varieties of aromatic rice available today, there is a handful which is of great renown across the globe for its distinctive & aromatic smell, length of grain, delicious taste and pearl-like whiteness.

Often referred to as the 'White Pearl', this rice variety is called Basmati Rice.

God of Grains

However, this ancient variety of rice used to have limited availability and due to being extremely expensive, it graced the plates of only the rich and affluent.

This is where our visionary founder, Mr. Anil Kumar Mittal, saw an opportunity and stepped in to transform the Basmati rice industry forever.

From the plates of the select few, Basmati rice is today one of India's major commodity exports. KRBL Limited, the largest exporter of branded Basmati rice in the world and India's first integrated rice company, made this possible.

In recent times, advances in agricultural science have transformed this grain.

It is, however, KRBL and its visionary founder who transformed the Indian Basmati rice industry. Truly believing in the potential of newly developed varieties of Basmati rice, KRBL took the onus of popularizing these new

varieties of Basmati rice across the globe.

We helped evolve the value proposition of Basmati rice and modernized the crop. This helped steer the Company's growth in the past and helps sustain growth today and is likely to continue to do so in the future.

We continue to innovate our product offerings while inspiring optimism amidst our many stakeholders. This is why KRBL has never simply catered to an existing market; it has always broadened beyond the existing markets and will always continue to do so.

Corporate Information

BOARD OF DIRECTORS

Chairman & Managing Director

Mr. Anil Kumar Mittal

Joint Managing Directors

Mr. Arun Kumar Gupta

Mr. Anoop Kumar Gupta

Whole Time Director

Ms. Priyanka Mittal

Independent Non-Executive Directors

Mr. Alok Sabharwal

Mr. Ashwani Dua

Mr. Devendra Kumar Agarwal

Mr. Shyam Arora

Mr. Vinod Ahuja

CHIEF FINANCIAL OFFICER

Mr. Rakesh Mehrotra

COMPANY SECRETARY AND

COMPLIANCE OFFICER

Mr. Raman Sapra

BOARD COMMITTEES

Audit Committee

Mr. Devendra Kumar Agarwal – Chairman

Mr. Anoop Kumar Gupta – Member

Mr. Ashwani Dua – Member

Mr. Shyam Arora – Member

Mr. Vinod Ahuja – Member

Borrowing and Investment Committee

Mr. Anil Kumar Mittal – Chairman

Mr. Arun Kumar Gupta – Member

Mr. Anoop Kumar Gupta – Member

Mr. Rakesh Mehrotra – Member

Corporate Social Responsibility Committee

Mr. Anil Kumar Mittal – Chairman

Mr. Anoop Kumar Gupta – Member

Mr. Ashwani Dua – Member

Ms. Priyanka Mittal – Member

Nomination and Remuneration Committee

Mr. Ashwani Dua – Chairman

Mr. Shyam Arora – Member

Mr. Vinod Ahuja – Member

Risk Management Committee

Mr. Arun Kumar Gupta – Chairman

Mr. Anoop Kumar Gupta – Member

Mr. Rakesh Mehrotra – Member

Stakeholders Relationship Committee

Mr. Ashwani Dua – Chairman

Mr. Shyam Arora – Member

Mr. Vinod Ahuja – Member

STATUTORY AUDITORS

M/s. Walker Chandio & Co LLP

Chartered Accountants

21st Floor DLF Square, Jacaranda Marg,

DLF Phase II, Gurgaon -122 002

SECRETARIAL AUDITORS

M/s. DMK Associates

Company Secretaries

31/36, Basement, Old Rajinder Nagar,

Delhi-110 060

INTERNAL AUDITORS

M/s. S S Kothari Mehta & Co.,

Chartered Accountants

Plot No. 68, Okhla Industrial Area,

Phase-III, New Delhi - 110 020

COST AUDITORS

M/s. HMVN & Associates

Cost Accountants

1011, Pearls Best Heights-II, C-9,

Netaji Subhash Place, Pitampura,

Delhi- 110 034

REGISTRAR & SHARE TRANSFER

AGENTS

Alankit Assignments Limited

3E/7 Jhandewalan Extension,

New Delhi - 110 055

Phone: 011 - 4254 1955/59

REGISTERED OFFICE

5190, Lahori Gate, Delhi - 110 006

Phone: 011 - 2396 8328

Fax: 011 - 2396 8327

E-mail: investor@krblindia.com

Website: www.krblice.com

CIN: L01111DL1993PLC052845

CORPORATE OFFICE

C-32, 5th & 6th Floor, Sector 62,

Noida, Uttar Pradesh - 201 301

Phone: 0120 - 4060 300

Fax: 0120 - 4060 398

BANKERS

State Bank of India

ICICI Bank Limited

DBS Bank Limited

HDFC Bank Limited

Kotak Mahindra Bank Ltd.

Karnataka Bank Limited

Corporation Bank

MUFG Bank Ltd.

IndusInd Bank Limited

Coöperatieve Rabobank U.A.

WORKS

Gautam Budh Nagar Unit

9th Milestone, Post Dujana,

Bulandshahar Road,

Distt. Gautam Budh Nagar,

Uttar Pradesh - 203 207

Dhuri Unit

Village Bhasaur (Dhuri),

Distt. Sangrur,

Punjab - 148 024

Alipur Unit

29/15-29/16, Village Jindpur,

G.T. Karnal Road & Plot 258-260,

Extended Lal Dora

Both at Alipur, Delhi - 110 036

Barota Unit

Village Akbarpur Barota,

Distt. Sonapat, Haryana - 131 104

MANAGEMENT DISCUSSION AND ANALYSIS



Global Economy Overview

The uptick in global activity which started in 2016 picked up steam in 2017 and further strengthened in 2018.

In 2017, global economic growth reached 3.0%, a significant acceleration compared to the growth of just 2.4% in 2016, and the highest rate of global growth recorded since 2011. In 2018, the global GDP grew at 3.7%, according to World Economic Outlook (WEO) despite weaker performance in some economies like Europe and Asia. The global economic growth would be at 3.5% in 2019 and then would pick up slightly to grow at 3.6% in 2020.

Japan, one of the major economies of the world, is all set to grow by 1.1% in 2019. The increased growth percentage reflects additional fiscal support to the economy this year, including measures to mitigate the effects of the planned consumption tax rate increase in October 2019. Following the implementation of the mitigating measures, growth of the economy in 2020 is expected to be around 0.5%.

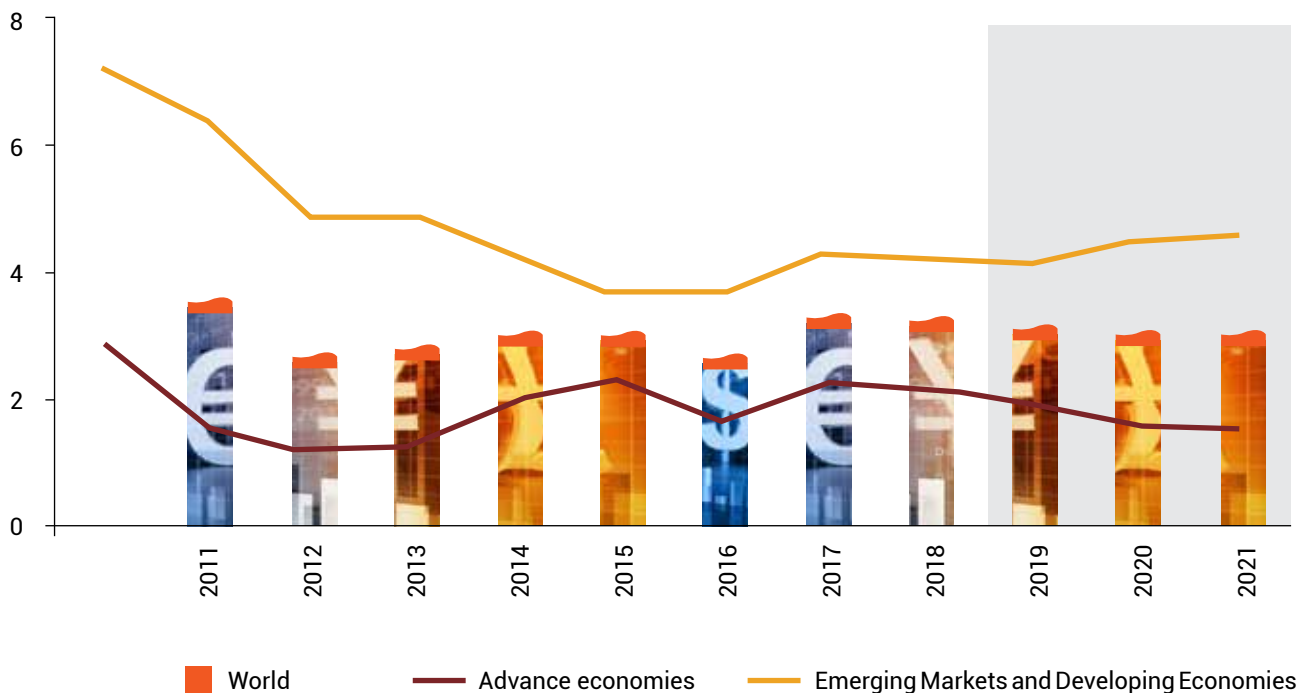
GDP growth across emerging market economies (EMEs) is expected to hold their composure in 2018 and 2019 and are expected to clock a growth rate of

4.5% for both the years, before improving to 4.9% in 2020. Emerging Asia will remain the growth leader and is expected to clock a growth rate of 6.3% in 2019 compared to 6.5% in 2018, and further recover to 6.4% in 2020. India's economy is poised to pick up in 2019, benefiting from lower oil prices and a slower pace of monetary tightening than previously expected, as inflation pressures ease.

Sub-Saharan Africa and Latin America indicate a moderate growth rate in 2019. In Latin America, growth is projected to recover over the next two years, from 1.1% in 2018 to 2.0% in 2019 and 2.5% in 2020.

Global Economy Growth

Percent



Source: Global Economic Prospects, January 2019, World Bank

U.S. Economic Outlook 2019, 2020, and 2021

Comparative projected rates for growth, unemployment, inflation, and manufacturing

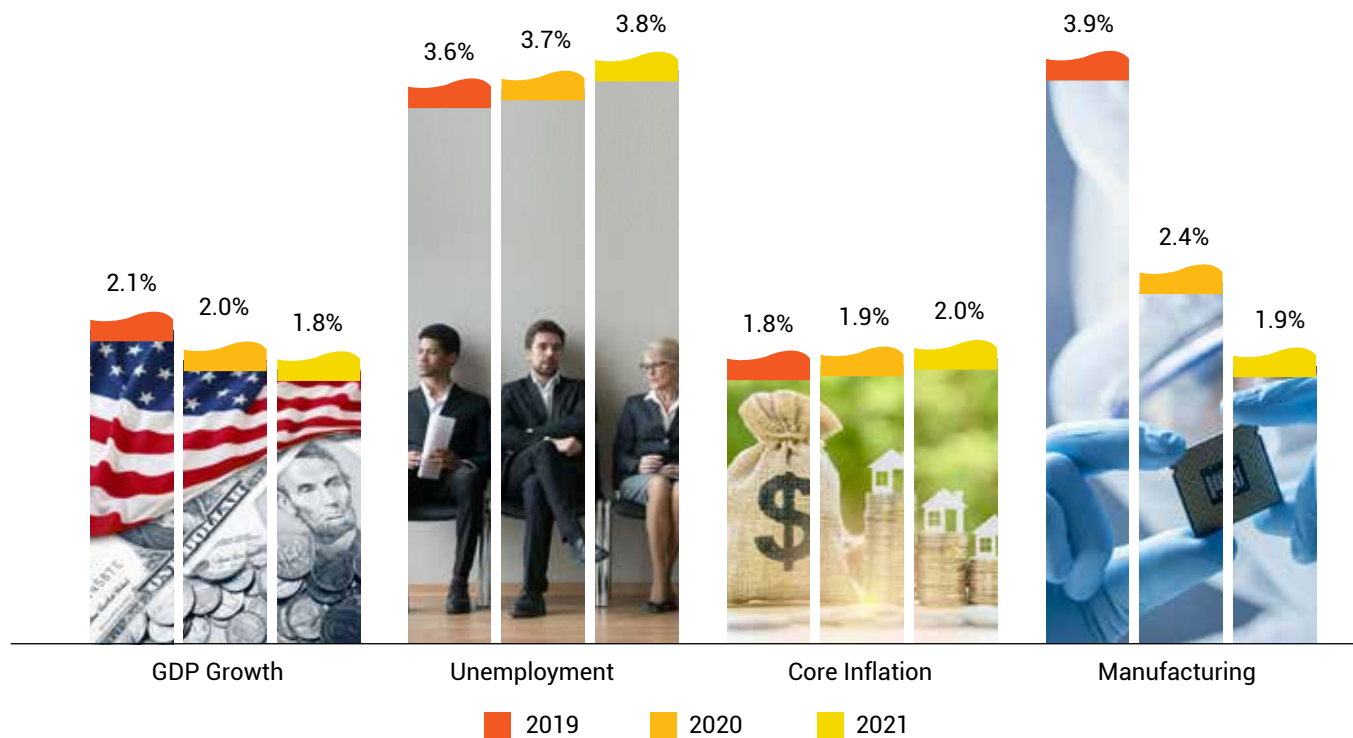


Chart: The Balance **Source:** The Federal Reserve
<https://www.thebalance.com/us-economic-outlook-3305669>





TWO QUICK WAYS TO A
Healthy Life.



LOADED WITH
NATURAL DIETARY FIBER.



ESSENTIAL AMINO ACIDS
FOR ENHANCED METABOLISM



KEEPS YOUR
WEIGHT IN CHECK



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