



Committed to **Excellence**
with **Sustainability** at the core

CONTENTS

02-33

CORPORATE OVERVIEW

Committed to Excellence	02
Delivering Excellence Across the Nation	06
Milestones that inspire us	08
Chairman's Perspective	10
Vice-Chairman & MD's Message	12
Registering a Robust Performance	14
Leveraging Strengths to Create Value	16
Delivering Quality at Scale	18
Fundamentally Strong to Deliver Value	20
Strategic Priorities for the Future	22
Growing Sustainably to Create Long-Term Value	24
Board of Directors	31
Key Management Team	32
Corporate Information	33

34-96

STATUTORY REPORTS

Directors' Report	34
Management Discussion & Analysis	51
Report on Corporate Governance	57
Business Responsibility & Sustainability Reporting	71

97-155

FINANCIAL STATEMENTS

Independent Auditors' Report	97
Balance Sheet	106
Statement of Profit and Loss	107
Statement of Changes in Equity	108
Cash Flow Statement	109
Notes to the Financial Statements	111



For digital version
of this report, scan
this QR Code



To get a copy of this
report online, please
log on to:
[https://www.
kuantumpapers.com](https://www.kuantumpapers.com)



Forward-Looking Statements

Some of the information in this report may contain forward-looking statements, which include statements regarding the Company's expected financial position and results of operations, business plans and prospects, etc. They are generally identified by forward-looking words, such as "believe", "plan", "anticipate", "continue", "estimate", "expect", "may", "will", or other similar words. Forward-looking statements are dependent on assumptions or the basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that the actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

At Kquantum Papers,
innovations in products
and processes have
played a pivotal
role in our journey
of delivering
excellence and
staying ahead of
the curve.



We continue to make progress through a focused pursuit of excellence and steady growth. Our capacity expansions over the years, collaborations and the recently concluded backward integration project helped us produce with efficiency and cost optimization.

Despite challenges of rising input costs, we acted with agility and resilience and

reported very encouraging operational and financial performance. This trend will continue considering the opportunities in our industry and the conducive environment of economic growth in India.

At Kquantum Papers, we are strengthening our business model that can grow responsibly with sustainability at its core; and serve the needs of customers, engage closely with the communities, empower our employees and all other stakeholders.

Customer-centricity, digitalisation and a sharper focus on environment and sustainability will continue to drive our strategic decisions over the long-term.



COMMITTED TO EXCELLENCE

Kquantum Papers Limited is a distinguished manufacturer of agro and wood-based Writing & Printing, Copier and Specialty papers, with a remarkable presence of over four decades in the industry.

Since our inception in 1980 at Saila Khurd in District Hoshiarpur, Punjab, we have continuously evolved and grown, starting with a modest production capacity of 30 TPD and scaling up to an impressive 450 TPD. Our unwavering commitment to excellence has firmly established us as a prominent player in the paper industry.

Located at the foothills of the Shivalik range, our strategic location allows us to harness the potential of agro residues, wild vegetation and wood raw materials, enabling us to manufacture high-quality paper products. Our fully backward integrated manufacturing facilities enable us to achieve optimal operational efficiency and expand our range of product offerings.

Our reputation is reinforced by a strong network of over 100 trusted dealers across India, many of whom have been loyal partners for multiple generations. This extensive network ensures our products reach customers nationwide.

Our writing and printing papers find extensive applications in the printing of books, notebooks, annual reports, directories, account books, envelopes, diaries, calendars, computer and office stationery. We also manufacture a wide variety of specialty products like thermal paper, bond paper, parchment paper, azurelaid paper, cartridge paper, coloured paper, ledger paper and stiffner paper. We are dedicated to addressing environmental concerns and contributing to a sustainable future. By leveraging our expertise, we have developed a range of specialty products which include cupstock, straw base paper and paper carrybags that reduce dependence on single-use plastics, fostering a greener tomorrow.

In line with our commitment to social and environmental responsibility, we have implemented a comprehensive social farm forestry initiative. This endeavour involves the development of wood plantations, with an ambitious target of planting 1 crore saplings within the next five years. Additionally, we prioritise water recycling at every stage of our operations to minimize our ecological footprint. By adopting such sustainable practices, we ensure that our products cater to the diverse needs of our customers, while aligning with their environmental goals.

Our greatest strength is our dedicated workforce. Our people serve as the pillars that support our operations, driving innovation, efficiency and customer satisfaction. With their unwavering dedication, we continue to elevate our standards, exceed expectations, and shape a prosperous future for Kquantum Papers Limited.



Vision Statement

Innovate continuously to enhance value in operations, pursue excellence and seek future sustainability keeping environmental footprint in check, delivering an exceptional experience to customers, suppliers, employees and society alike.



Value Proposition



Quality and Performance:

At Kquantum Papers, our utmost priority is to produce paper products that excel in quality and performance. We strive to create superior products that offer exceptional printability and usability. Our products consistently meet and exceed the highest industry standards, ensuring that our customers receive nothing short of excellence.



Innovation:

Innovation is at the core of our approach. We place a strong emphasis on research and development, constantly striving to bring innovative paper solutions to the market. Our dedicated focus on innovation enables us to introduce ground-breaking products that address specific needs and challenges. Some of our innovative paper solutions include grease-resistant papers, anti-rust papers, straw-based papers, and soft and absorbent papers. By pushing the boundaries of what is possible, we continuously provide our customers with cutting-edge paper products that go beyond conventional expectations.



Customization:

We understand that each customer has unique requirements and preferences. To cater to these diverse needs, we provide customizable paper solutions. This means offering a range of options such as different sizes, GSM, finishes, and specialized applications tailored specifically to meet our customers' specific demands. By offering customization, we ensure that our customers find the perfect paper solution for their specific needs.



Sustainability:

We are deeply committed to sustainable and eco-friendly practices. Understanding the importance of environmental conservation, we have implemented responsible manufacturing processes and clean technology that minimize our ecological footprint. By incorporating sustainable practices throughout our operations, we actively contribute to a greener future and reduce the impact on our planet.

COMMITTED TO EXCELLENCE

Products that Deliver Value Sustainably

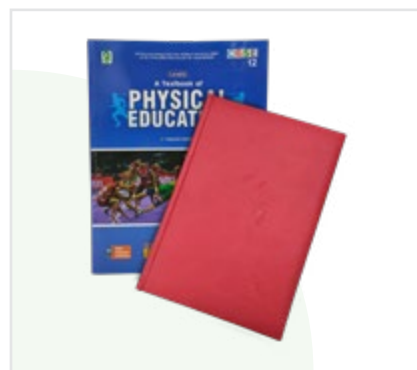
Maplitho



Kosheen



Kresto



Kosmo Litho

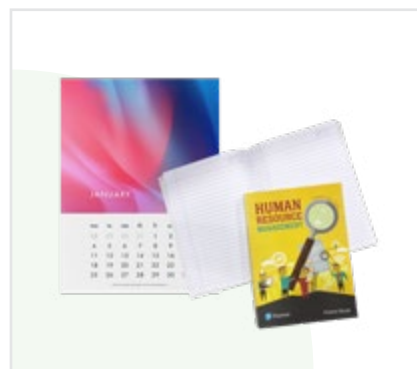
Creamwove



Kuantum Gold



Kopy+



Kappa Premium

Copier



K-One



Kodexa FS



Konquer



Kaleela

Specialty



**Krayo
(Color)**



**Krayo Board
(Color)**



**Kosmo Litho
(Color Maplitho)**



Kosmo Cartridge



Kosmo Parchment



Kosmo Stiffner



Kosmo Enfold



Kosmo Premium



Kreda



Kquantum Bond



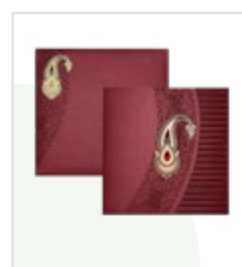
Kosmo Railway Bond



Kosmo Kodexa



Kosmo Kupstock



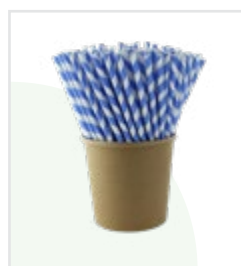
Kosmo Kard



Kosmo Thermic



Kosmo Koats



Kosmo Sipps

DELIVERING EXCELLENCE ACROSS THE NATION

Geographical Presence

100+
Dealers

13%
Punjab

1%
Chandigarh

36%
Delhi

4%
Rajasthan

3%
Gujarat

1%
Madhya Pradesh

4%
Maharashtra

1%
Jammu & Kashmir

9%
Haryana

10%
Uttar Pradesh

4%
Bihar

4%
Assam

7%
West Bengal

1%
Jharkhand

1%
Chhattisgarh

1%
Telangana

Exporting to
30+
Countries

Our Esteemed Clients



MILESTONES THAT INSPIRE US

