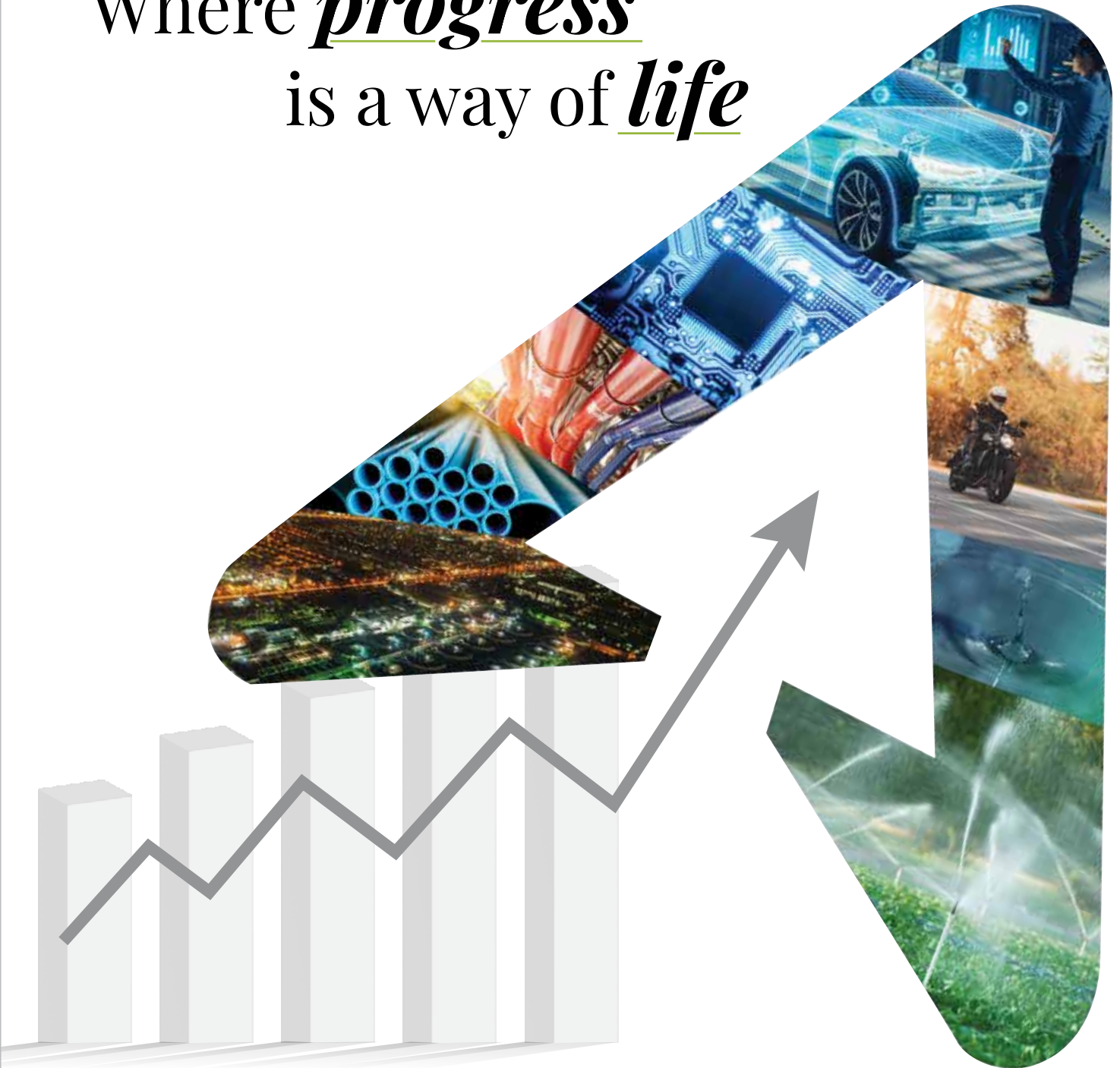


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— 39<sup>th</sup> Annual Report 2022 —

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Modular Platform



Location Tracking using  
GPS/IRNSS/GLONASS



Up to 9-Axis Gyroscope



BLE & WiFi Connectivity



Communication CAN,  
MODBUS (RS485), UART



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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

**Mr. Shreevallabh G. Kabra**  
Chairman & Managing Director

**Mr. Anand S. Kabra**  
Vice-Chairman & Managing Director

**Mrs. Ekta A. Kabra**  
Director - Strategy

**Mr. Satyanarayan G. Kabra**  
Director

**Mr. Bajrang Lal Bagra**  
Independent Director

**Mr. Boman Moradian**  
Independent Director

**Mrs. Chitra Andrade**  
Independent Director

**Mr. Utpal H. Sheth**  
Independent Director (w.e.f 20-08-2021)

**Mr. Yagneshkumar B. Desai**  
Independent Director  
(Ceased w.e.f 08.09.2021)

**Mr. Nihalchand C. Chauhan**  
Independent Director  
(Ceased w.e.f 08.09.2021)

**Mr. Mahavirprasad S. Taparia**  
Independent Director  
(Ceased w.e.f 08.09.2021)

### CHIEF EXECUTIVE OFFICE

**Mr. Akash Khandelwal**  
(Ceased w.e.f 30.10.2021)

**Mr. Atanu Maity** (w.e.f 10-05-2022)

### CHIEF FINANCIAL OFFICER

**Mr. Daulat Jain**

### COMPANY SECRETARY

**Mrs. Arya K. Chachad**  
(Ceased w.e.f. 02.11.2021)

**Mr. Antony Alapat**  
(w.e.f. 25.12.2021)

### STATUTORY AUDITORS

M/s. A. G. Ogale & Co.  
Chartered Accountants, Pune

### SECRETARIAL AUDITORS

M/s. Bhandari & Associates  
Company Secretaries, Mumbai

### COST AUDITORS

M/s. Urvashi Kamal Mehta & Co.  
Cost Accountants, Vapi

### BANKERS

State Bank of India  
Kotak Mahindra Bank Ltd.  
HDFC Bank Ltd.  
HSBC Ltd.  
Federal bank

### REGISTERED OFFICE

Fortune Terraces, 10<sup>th</sup> Floor, New Link Road,  
Andheri (West), Mumbai - 400053  
Tel.: +91 22 2673 4822-24  
Fax.: +91 22 2673 5041  
website: [www.kolsite.com](http://www.kolsite.com)  
Email: [ket\\_sd@kolsitegroup.com](mailto:ket_sd@kolsitegroup.com)  
CIN: L28900MH1982PLC028535

### REGISTRAR & SHARE TRANSFER AGENTS

M/s. Link Intime India Private Limited  
C 101, 247 Park, L.B.S Marg, Vikhroli West,  
Mumbai – 400 083, Maharashtra, India  
Tel: +91 22 4918 6270;  
Fax: +91 22 4918 6060  
E-mail : [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in);  
Website: [www.linkintime.co.in](http://www.linkintime.co.in)

### PLANT LOCATIONS

#### Extrusion Division

- Kabra Industrial Estate, Kachigam, Daman – 396210
- 259/260/265 (III), Coastal Highway, Dunetha, Daman – 396210

#### Battrix Division

- Plot No. C-22/8 MIDC,  
Chakan Industrial Area Phase – 2, Village - Bhamboli,  
Taluka - Khed, Pune – 410501, Maharashtra

### 39<sup>TH</sup> ANNUAL GENERAL MEETING

[through Video Conference (VC) / Other Audio Visual Means (OAVM)]

Date: 22<sup>nd</sup> September 2022

Time: 10:30 a.m.

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## CHAIRMAN & MANAGING DIRECTOR LETTER

Dear Stakeholders,

It gives me immense pleasure to connect with you all for Kabra ExtrusionTechnik's (KET) 39th Annual Report for the financial year ended FY22.

India continues to be a bright spot amongst the global economy with 8.7% growth in 2021. The Indian economy is expected to register 7.4% growth in 2022 owing to non-conducive global macro-environment coupled with policy tightening. The Union Budget 2022-23 capex target surged by 35.4%, from ₹ 5.54 lakh crore to ₹ 7.50 lakh crore, with effective capex for FY23 breaching ₹ 10.7 lakh crore mark.

India's Atmanirbhar strategy, Production Linked Incentive (PLI) schemes and macro-economic trend of 'China Plus One' presents mammoth opportunity in the manufacturing sector propelling the economy to achieve US\$5 trillion landmark. The Government's PLI reward systems in 14 sectors with capital allocation of ₹ 30 lakh crore will spur 60 lakh new job creation in India.

I am happy to state Kabra ExtrusionTechnik achieved its highest ever top line in FY22 despite of a challenging macro-economic scenario. The Company revenues surged by 46.9% YoY to ₹ 406 crores led by growth in both Extrusion and Battrix Business. KET's Battrix vertical started to make meaningful contribution to the overall revenue. The revenue mix of Extrusion Business and Battery Division stood at 73:26 in FY22 vis-à-vis 99:1 in FY21. EBITDA grew by 34.2% YoY to ₹ 55 crores. EBITDA margin stood at 13.5% in FY22. KET's PAT surged by 23.3% YoY to ₹ 30 crores. PAT margin stood at 7.5% during FY22. KET rewarded its long-term stakeholders with a dividend of ₹ 3 per share (60% of Face Value of ₹ 5) in FY22.

The plastic extrusion machines industry is estimated at US\$ 6,793.9 million in 2022. It is likely to touch US\$ 10,754.4 million in 2032, growing at 4.70% CAGR during 2022-32 period. There has been an increase in consumer preference towards minimal carbon emission. The Government's allocation of ₹ 60,000 crore towards 'Jal se Nal Yojana' and ₹ 40,000 crore for 'Housing for All' in the Union Budget 2022-23 is likely to benefit the extrusion machine manufacturers.

India's oil bill stood at three years' high at US\$ 119.2 billion in FY22 from US\$ 62.2 billion in FY21 translating to 1.8% current account deficit of US\$ 43.81 billion in FY22. According to Council on Energy, Environment and Water (CEEW) research study, India would potentially trim its oil import bill by US\$14 billion provided EVs take 30% share in 2030.

EVs had mere 1% of total vehicle sales at 0.2 million units in CY21. EV sales are expected to swell to 39% at 9.1 million units of total automotive sales by CY27 with majority growth estimated from the travel segment.

The electric car costs ~2x than its Internal Combustion Engine (ICE) counterpart. The e-buses costs ~1.5-2x higher than the diesel variant. Electric two wheelers and Electric three wheelers cost are at par with their ICE model, thanks to the government policies and support. The Lithium-ion (Li-ion) powered EV battery cells are mainly imported. The soaring inflation plus adverse US\$/INR spread hurts the Indian Li-ion battery importers. Additionally, India's battery capacity stands at 736GWh in 2021, projected to surpass 1TWh in 2023.

India has framed progressive policies for promoting and implementing clean energy-based future. There is an EV policy in 20 states with draft or final level state policy. The Ministry of Housing and Urban Affairs (MoHUA) notified that the residential and commercial complexes will have to allot 20% of their parking space for EV charging facilities. The Ministry of Finance has rationalised the customs duty for all categories of vehicles, battery packs and cells in 2019. The GST rates on the purchase EVs has trimmed from 12% to 5%. The Union Budget 2022-23 battery swapping policy will boost the setting up of charging stations for electric vehicles through subsidies and incentives.

The Company has been setting new benchmarks in plastics extrusion industry through its latest R & D techniques. The Company has numerous processes catering the market requirements of low power consumption, high output, maintenance free and user friendly Plastics Extrusion plants and machineries. KET constantly makes proactive efforts for developing a wide range of extrusion lines and allied products. The Company is confident to implement its key strategies, thereby enabling to achieve long-term sustainable growth. KET focuses to invest in technology and increase its reach in the promising markets. The Company will navigate the short to medium term challenges with its robust product portfolio.

Battrix's state-of-the-art facility at Chakan, in Pune is home to highly-skilled and experienced R&D, validation and testing teams, driven by industry best practices. Currently, the Company is getting traction from e-two-wheelers OEMs. KET looks forward to leverage its expertise in two wheelers segment and foray into e-three-wheeler space. The Company targets to

achieve 100% localization levels in Battery Management System (BMS) and other auto-components. KET's R&D team is working on battery pack models for e-two-wheelers, e-three-wheelers, e-four-wheelers and electric bus.

KET plans to add 5 additional Cylindrical and 4 Prismatic battery pack production lines. It will enhance the annual production capacity from 100,000 battery packs to 700,000 battery packs by end of FY24. KET's business outlook for both the segments looks robust for the coming years.

I would like to extend my gratitude to all esteemed stakeholders of the Company namely shareholders, creditors, bankers, suppliers, customers and society. I am also grateful to our 'human capital' for their unwavering passion, innovation and continual support towards the Company's long-term goals and vision. I sincerely thank the Company's Board of Directors for their guidance and valuable inputs. I firmly believe that KET has just scratch the surface and our best performance will be delivered in the coming years.

Yours Truly,

**(S.V. Kabra)**

Chairman and Managing Director

DIN:00015415

Date: 10<sup>th</sup> May 2022

## NOTICE

**NOTICE** is hereby given that the **THIRTY-NINTH ANNUAL GENERAL MEETING** of the Members of **KABRA EXTRUSIONTECHNIK LIMITED** will be held on Thursday, 22<sup>nd</sup> day, September 2022 at 10:30 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) facility to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt:
  - a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Report of the Auditors thereon.
2. To declare dividend ₹ 3 per Equity Share @ 60% for the Financial Year ended March 31, 2022.
3. To appoint a Director in place of Mr. Anand S. Kabra (DIN: 00016010), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

4. To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2023 and, in this regard, pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) remuneration of 1,32,000/- (Rupees One Lakh Thirty- Two Thousand only) plus applicable taxes and reimbursement of out of pocket expenses at actuals to be paid to M/s. Urvashi Kamal Mehta & Co., Cost Accountants, Firm Registration No.: 001817, appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the Financial Year ending March 31, 2023 be and is hereby ratified and confirmed."

Place : Mumbai  
Date : 10.05.2022

By order of the Board  
For **Kabra Extrusiontechnik Ltd.**

**Antony Alapat**  
Company Secretary

### Registered Office:

1001, Fortune Terraces, 'B' Wing, 10<sup>th</sup> Floor, New Link Road, Opp. Citi Mall, Andheri (West), Mumbai - 400053.

**Tel.:** 022-26734822-24 • **Fax.:** 022-26735041 • **website:** www.kolsite.com • **Email:** ket\_sd@kolsitegroup.com

**CIN:** L28900MH1982PLC02853

## NOTES:

1. In view of the continuing COVID-19 pandemic, social distancing is a prerequisite. Pursuant to the General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by General Circular No. 20/2020 dated May 05, 2020, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2021 dated January 13, 2021 and Circular No. 02/2022 dated May 05, 2022 and all other relevant circulars issued from time to time (collectively referred to as "MCA Circulars"), and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI), physical attendance of the Members to the annual general meeting (AGM) venue is not required and AGM be held through video conferencing (VC) or other audio visual means (OAVM). Accordingly, this AGM has been convened through VC/OAVM in compliance with the said applicable provisions. The deemed venue for the AGM shall be the Registered Office of the Company. Since the AGM will be held through VC/ OAVM facility, the Route Map is not annexed in this Report.
2. Since this AGM is being held through VC/OAVM, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence Attendance Slip and Proxy Form are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Corporate Members are requested to send to the Company, at its Registered Office, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the AGM.
3. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. The Members will be allowed to express views / pose questions during the course of the Meeting upon pre-registration as speakers, as detailed under 'Instructions for Members for attending the AGM through VC / OAVM'. Members desirous of obtaining any information with regard to accounts / other queries are requested to write to the Company Secretary at the Registered Office of the Company / ket\_sd@kolsitegroup.com, at least 7 days in advance,
6. The Explanatory Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013, in respect of Item No. 4 of the accompanying Notice is annexed hereto.
7. Brief profile and relevant details of the Directors proposed to be appointed / re-appointed is annexed hereto.
8. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 16th September, 2022 to Thursday, 22nd September, 2022 (both days inclusive). As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities.
10. Dividend recommended by the Board, if approved by the Members at the Annual General Meeting will be paid to members who holds shares as on the cutoff date i.e. 15th September. 2022.
11. On account of threat posed by Covid-19 and in compliance with the aforesaid MCA Circulars and SEBI Circular dated January 15, 2021, May 12, 2020 and May 13, 2022 the Company would send the Annual Report for FY 2021-22, Notice of 39th AGM and e-Voting instructions only in electronic form to the registered email addresses of the shareholders. Therefore, those shareholders who have not yet registered their email address are requested to get their email addresses registered with their DP or RTA for electronic and Physical folios respectively. Members may note that this Annual Report will also be available on the Company's website viz. [www.kolsite.com](http://www.kolsite.com) and on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL <https://www.evoting.nsdl.com>.
12. Members are requested to note that dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company's unpaid dividend account shall be transferred to the Investors Education & Protection Fund (IEPF) established by the Central Government. Accordingly, the Company has transferred the unclaimed / unpaid dividends upto FY 2014-15 to the Investor Education and Protection Fund (IEPF) established by Central Government and would be transferring unclaimed / unpaid dividend for the FY 2014-15 to IEPF in October, 2022. The Company has uploaded the information in respect of the unclaimed dividends of the Financial Years from 2015 onwards, as on date of the 38th Annual General Meeting held on July 30, 2021 on the Company website, [www.kolsite.com](http://www.kolsite.com). Members who have not yet encashed dividend warrants from the FY 2014-15 are requested to contact the Company at ket\_sd@kolsitegroup.com to claim their unclaimed dividends before October, 2022, otherwise no claim shall lie in respect of FY 2014-15.
13. Pursuant to the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') as amended to date, all shares on which dividend has not been claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs.

The Members / Claimants whose shares and/or unclaimed dividend amount have been transferred to IEPF may claim the shares or apply for refund by making an application to IEPF Authority in Form IEPF 5 (available on [www.iepf.gov.in](http://www.iepf.gov.in)) along with applicable requisite fee. The Member/Claimant can file only one consolidated claim in a financial year as per the IEPF Rules. The Company has uploaded the information in respect of the unclaimed dividends on its website at [www.kolsite.com](http://www.kolsite.com). It is in Members' interest to claim any un-encashed dividends and for future, opt for Electronic Clearing Service, so that dividends paid by the Company are credited to Members' account on time.

14. Members who hold shares in physical mode in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Registrar & Share Transfer Agent (R & T Agent), for consolidation into a single folio.
15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the accompanying Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [ketsd@kolsitegroup.com](mailto:ketsd@kolsitegroup.com). The Board of Directors of the Company at its meeting held on May 10, 2022 considered that special business at Item No. 4 being considered unavoidable, be transacted at the 39<sup>th</sup> AGM of the Company.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Company's R & T Agent.
17. Members desirous of updating their bank account details, Power of Attorney, correspondence address, Email Address, Contact Numbers, etc. are requested to follow the below procedure:

**For shares held in Dematerialised Form:** intimate such changes to their respective Depository Participant (DP). The changes intimated to the DP will then be automatically reflected in the Company's records, which will help the Company and its R & T Agent to provide efficient and better services.

**For shares held in Physical Form:** intimate such changes to the Company's R & T Agent.

18. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participants and holdings should be verified.
19. Members desirous of making a nomination in respect of their shareholding in the Company, as provided under Section 72 of the Companies Act, 2013, are requested to fill up Form SH-13 and If a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same SH-14 and send to the Company's R & T Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.
20. Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 01, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company / Registrar and Transfer Agent in case of shares held in physical mode and with the Depository Participants in case of shares held in Demat mode. A Resident individual shareholder with PAN who is not liable to pay income tax, can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by sending an email to [ketsd@kolsitegroup.com](mailto:ketsd@kolsitegroup.com) latest by 11:59 P.M. (IST) on September 14, 2022. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to [ketsd@kolsitegroup.com](mailto:ketsd@kolsitegroup.com). latest by 11:59 P.M. (IST) on September 14, 2022.
21. SEBI has vide Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 3, 2021 read with SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/687 dated December 14, 2021 ("SEBI Circulars") mandated furnishing of Permanent Account Number ('PAN'), KYC details viz. Contact Details (Postal Address, Mobile Number and E-mail), Bank Details, Nomination etc. by holders of physical securities. The Company had sent letters for furnishing the required details. Any service request shall be entertained by Link in Time (RTA) only upon registration of the PAN, KYC details and the nomination. Further, in absence of the above information on or after April 1, 2023, the folio(s) shall be frozen by RTA in compliance with the aforesaid SEBI Circulars. If the folio(s) continue to remain frozen as on December 31, 2025, the frozen folios shall be referred by RTA/ Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002.

## 22. VOTING THROUGH ELECTRONIC MEANS

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the MCA dated April 08, 2020, April 13, 2020 and May 05,



2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

The remote e-voting period commences on 19<sup>th</sup> September, 2022, at 09:00 a.m. IST and ends on 21<sup>st</sup> September, 2022 at 5:00 p.m. IST. The remote e-voting module shall be disabled for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 15th September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the said cut-off date. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

Mr. S. N. Bhandari, or failing him Ms. Manisha Maheshwari, Practicing Company Secretaries, have been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website: [www.kolsite.com](http://www.kolsite.com) and on the website of NSDL within 48 hrs. of conclusion of the General Meeting and communicated to BSE and NSE.

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" as mentioned below:





The instructions for Shareholders for e-voting are as under:

### Step 1: Access to NSDL e-Voting system

#### A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <p><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>

Type of shareholders	Login Method (Contd.)
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***