

KAISER PRESS LIMITED



Seventh Annual Report
1999-2000

BOARD OF DIRECTORS

Homi R Patel Chairman
Jehangir R Patel Managing Director

B L Arora
L V Gadgil

AUDITORS
B B Shah & Associates
Chartered Accountants
103-Rajguru Apt. Baburao Parulekar Road
Dadar West
Bombay 400028

BANKERS
Bank of India
Shamrao Vithal Co-operative Bank Ltd

REGISTERED OFFICE
Hanuman Building
300 Perin Nariman Street
Behind Reserve Bank of India
Fort, Mumbai 400001



SEVENTH ANNUAL REPORT 1999-2000

Notice is hereby given that the SEVENTH ANNUAL GENERAL MEETING of the members of KAISER PRESS LIMITED will be held on Friday 25th August 2000 at 12.30 p.m. at the Registered Office of the Company, 300 Perin Nariman Street, Behind RBI, Fort, Mumbai 400001 to transact the following business:-

NOTES:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended March 31, 2000, the Balance sheet as at that date and the Reports of the Directors and the Auditors.
2. To appoint a Director in place of Mr. B. L. Arora who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr L. V. Gadgil who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.
1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. THE REGISTER OF MEMBERS AND SHARE TRANSFERS BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM THE 22nd AUGUST 2000 TO 25TH DAY OF AUGUST 2000 (BOTH DAYS INCLUSIVE).
3. MEMBERS/PROXIES SHOULD BRING THE ATTENDANCE SLIP DULY FILLED IN FOR ATTENDING THE MEETING.

By Order of the Board

Jehangir R. Patel
Managing Director

Registered Office:
300 Perin Nariman Street
Behind RBI
Fort, Mumbai 400 001
Dated: June 20, 2000

DIRECTORS' REPORT

To the Members

Your Directors present the Seventh Annual Report with the Audited Accounts of the Company for the year ended March 31, 2000.

FINANCIAL RESULTS :

	1999-00 (Rs)	1998-99 (Rs)
Sales & other Income	2,27,22,056	2,51,27,994
Profit/(Loss) before Taxation	1,15,026	(10,58,042)
Provision for Taxes	13,000	NIL
Profit/(Loss) after Tax	1,02,026	(10,58,042)
LESS: Short Provision of Tax earlier years	NIL	7,294
Profit Brought forward from Previous year	4,41,695	15,07,031
Balance carried to Balance Sheet	5,43,721	4,41,695

OPERATING PERFORMANCE :

The operation of the Company for the year under review were satisfactory under the prevailing circumstances although far from the projections made earlier, which was mainly due to delayed implementation of the project. Due to increase in the competition the sales Turnover for the year has decreased from Rs. 2,48,03,658.03 in the previous year to Rs. 2,24,55,850.03 in the current year. Your Directors are hopeful of better performance in the ensuing year.

DIVIDEND :

In view of the Losses suffered by the Company, the directors of the Company don't recommend any dividend for the year ended 31st March, 2000.

STATUTORY DISCLOSURE OF PARTICULARS CONSERVATION OF ENERGY. TECHNOLOGY ABSORPTION.

The particulars required to be stated under The Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 as related to Conservation of Energy, Technology Absorption is not applicable to the activities carried on by the Company.

FOREIGN EXCHANGE EARNINGS & OUTGOINGS:

The Company has neither incurred any expenditure nor earned any income in foreign exchange.

FIXED DEPOSITS :

During the year, the Company has not accepted any deposits under section 58-A of the Companies Act 1956.

PERSONNEL/EMPLOYEES :

The Company has no employee in respect of whom the information as per section 217 (2A) of the Companies Act 1956 read with the Companies (Particulars of Employees) Rules, 1975, is required to be given.

DIRECTORS :

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. B.L. Arora and Mr. L.V. Gadgil retire by rotation at the ensuing Annual General Meeting. They are eligible for re-appointment.

AUDITORS :

The auditors M/s B.B. Shah & Associates, Mumbai, Chartered Accountants and Auditors of the Company, retire at the ensuing Annual General Meeting and are eligible for re-appointment. Members are requested to consider their re-appointment and fix their remuneration for the financial year ending March 31, 2001.

For and on behalf of the Board

JEHANGIR R PATEL
MG. DIRECTOR

B. L. ARORA
DIRECTOR

L. V. GADGIL
DIRECTOR

Mumbai
June 20, 2000.