

KAISER PRESS LIMITED



Nineth Annual Report
2001-2002

BOARD OF DIRECTORS

Jehangir R Patel

B L Arora

L V Gadgil

AUDITORS

B B Shah & Associates

Chartered Accountants

103-Rajguru Apt. Baburao Parulekar Road

Dadar West

Bombay 400028

BANKERS

Shamrao Vithal Co-operative Bank Ltd

REGISTERED OFFICE

Hanuman Building

300 Perin Nariman Street

Behind Reserve Bank of India

Fort, Mumbai 400001

Report  Junction.com

NINETH ANNUAL REPORT 2001-2002

Notice is hereby given that the NINETH ANNUAL GENERAL MEETING of the members of KAISER PRESS LIMITED will be held on Friday 27th September 2002 at 11 a.m. at the Registered Office of the Company, 300 Perin Nariman Street, Behind RBI, Fort, Mumbai 400001 to transact the following business:-

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended March 31, 2002, the Balance sheet as at that date and the Reports of the Directors and the Auditors.
2. To appoint a Director in place of Mr. B. L. Arora who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. THE REGISTER OF MEMBERS AND SHARE TRANSFERS BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM THE **25TH SEPTEMBER 2002 TO 27TH DAY OF SEPTEMBER 2002** (BOTH DAYS INCLUSIVE).
3. MEMBERS/PROXIES SHOULD BRING THE ATTENDANCE SLIP DULY FILLED IN FOR ATTENDING THE MEETING.

By Order of the Board

Jehangir R. Patel
Director

Registered Office:
300 Perin Nariman Street
Behind RBI
Fort, Mumbai 400 001
Dated: 30th August 2002

DIRECTORS' REPORT

To,
The Members
Kaiser Press Limited.
Mumbai.

Your Directors present the Ninth Annual Report with the Audited Accounts of the Company for the year ended 31st March, 2002.

1 FINANCIAL RESULTS

	2001 - 2002	2000 - 2001
	Rs.	Rs.
Sales & Other Income	1,84,95,772	2,08,14,637
Profit / (Loss) before Taxation	1,19,462	1,38,514
Provision for Taxes	9,139	4,000
Profit after Tax	1,10,323	1,34,514
Profit Brought forward from Previous Year	6,78,236	5,43,722
Balance Carried to Balance Sheet	7,88,559	6,78,236

2. OPERATING PERFORMANCE

The operation of the Company for the year under review were satisfactory under the prevailing circumstances although far from the projections made earlier, which was mainly due to delayed implementation of the Project. Due to increase in the competition the Sales Turnover for the year has decreased from Rs. 2,05,59,207.03/- in the previous year to Rs. 1,84,56,720.25/- in the current Year. Your Directors are hopeful of better performance in the ensuing year.

3. DIVIDEND

With a view to strengthen the financial position of the company your Directors do not recommend payment of dividend instead propose to plough back the entire profits of the year.

4. DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company. Mr. B.L.Arora retire by rotation at the ensuing Annual General Meeting. He is eligible for re-Appointment.

5. FIXED DEPOSITS

During the year, the Company has not accepted any deposits under section 58 -A of the Companies Act, 1956.

6. PERSONAL / EMPLOYEES

The Company has no employees in respect of whom the information as per section 217 (A) of the Companies Act, 1956 read with the Companies

(Particulars of Employees) Rules, 1975, is required to be given.

7. DIRECTORS RESPONSIBILITY STATEMENT

i. The Financial Statements are prepared in conformity with the Accounting Standards issued by the Institute Of Chartered Accountants of India and the requirements of Companies Act, 1956 to the extent applicable to the Company. In case any material departure from the applicable accounting standards, proper explanation has been provided.

ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the State affairs of the Company at the end of the financial year and of the Profit of the Company for that year.

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. The Directors have prepared the annual accounts on a going concern and on the accrual basis.

8. AUDITORS

The Auditors M/s. B.B.Shah & Associates, Mumbai, Chartered Accountants and Auditors of the Company, retire at the ensuing Annual General Meeting and are eligible for re-appointment as Auditors. Members are requested to consider their re-appointment and fix their remuneration for the financial year ending March 31, 2003.

9 STATUTORY DISCLOSURE OF PARTICULARS CONVERSATION OF ENERGY, TECHNOLOGY ABSORPTION.

The particulars required to be stated under The Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 as related to Conservation of Energy, Technology Absorption is not applicable to the activities carried on by the company.

10. FOREIGN COMPANIES EARNINGS & OUTGOINGS

The Company has neither incurred any expenditure nor earned any income in foreign exchange.

For and behalf of the Board

Jehangir R. Patel (Mg. Director)	B. L. Arora (Director)	L. V. Gadgil (Director)
-------------------------------------	---------------------------	----------------------------

Place: Mumbai

Dated: 30th August 2002