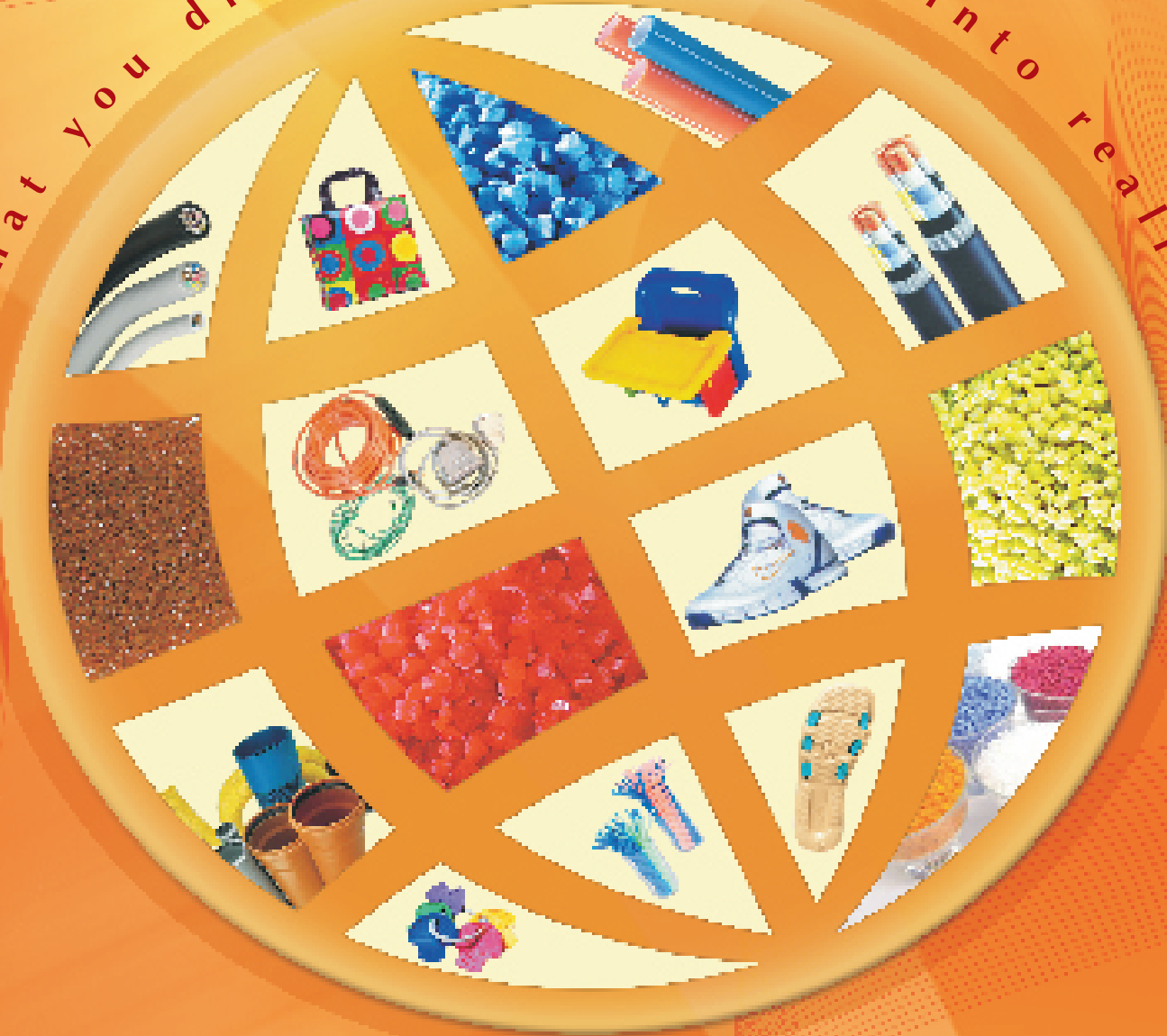




What you dream we compound into reality



*Kalpena Industries Limited*  
An ISO 9001 Company

# Corporate Information

## *Board of Directors*

### *Chairman*

Mr. D. C. Surana

### *Vice – Chairman and Managing Director*

Mr. Narendra S. Surana

### *Non- Executive Directors*

Mr. Nirmalendu Guha

Dr. Premomoy Ghosh

Dr. Rupak Dasgupta

### *Senior President*

Mr. Jitendra Tiwari

Mr. Rajesh Kumar Kothari

### *Chief Financial Officer*

Mr. I. C. Dakalia

### *Company Secretary*

Mr. Manoj Kumar Jain

### *Auditors*

M/s. D. C. Dharewa & Co.  
Chartered Accountants

### *Bankers*

Dena Bank  
State Bank of India  
Standard Chartered Bank  
HSBC Bank  
DBS Bank

### *Plant Location*

Bhasa, Diamond Harbour Road (W.B.)

Bhiwadi (Rajasthan)

Daman (Union Territory)

Dadra I & II (Union Territory)

### *Registered Office*

2B, Pretoria Street,

Kolkata – 700 071

Tel: 91 – 33- 2282 3744 / 3745

Fax: 91 – 33 – 2282 3739

[www.kalpenagroup.com](http://www.kalpenagroup.com)

### *Registrar & Share Transfer Agent*

S. K. Computers

(Unit Kalpena Industries),

34/1A, Sudhir Chatterjee Street

Kolkata – 700 006

Tel: 91-33-2219-4815 / 6797





# Vision

*Vision without action is just a dream;*

*Action without vision merely passes the time;*

*Vision with action can change the world.*

*Narendra S. Surana, Vice Chairman & Managing Director*



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## *Chairman's Message*

*D. C. Surana, Chairman*

Dear Shareholders,  
Warm greetings to you all;

This is the silver jubilee year of your company. Your company continues to move forward on its vision of the leading manufacturer of Polymer Compounds in India. During the year Alkom Speciality Compounds Limited engaged in the manufacturer of XLPE compounds having installed capacity of 16000 MT per annum was merged with your company. Further, the company is setting up a new unit at Dullagarh, Satragachhi, West Bengal with an installed capacity of 60,000 MT per annum.

Indian economy has shown resilience and regained its growth momentum. The growth is expected to reach double digit in near future, after relative slowdown in the previous year. Your Company, to take advantage of this opportunity, has made further progress in capacity expansion, better operational efficiency and superior all round performance. We, all at Kalpena Industries Limited, are justifiably proud to register best ever performance this year.

Today, Kalpena has one of the strongest operating matrix in the Plastics Industry in India. With its cost competitiveness, quality products, a robust marketing distribution system and extensive network, it has reinforced its formidable brand position amongst wide ranging and far flung customer base.

The Company has taken well timed and adequate steps in the area of its financials, not only to ensure healthy leveraging but also availability of financial resources to meet its ever growing aspirations.

I am happy that the Directors have recommended a dividend of 22% which is the highest ever dividend paid by the Company.

I thank the dedicated Management team and employees at all levels. I would also like to thank and solicit continuous support from the stakeholders, distributors, vendors and financial institutions, to meet the future challenges.

Warm regards,

D.C.Surana





## BOARD OF DIRECTORS

---

**Mr. D.C.Surana**  
*Chairman*

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He is the Founder – Chairman of Kalpena Group aged about 74 Years, has rich profile of experience in the field of plastic industry. He has got total 40 years of experience out of which he has been closely associated with the plastic industry from 1985. He has contributed his life long experience to promote this Company. He is the Chairman of this Company.

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**Mr. Narendra S. Surana,**  
*Vice Chairman and Managing Director*

---

Mr. Narendra S. Surana, aged around 48 years, is a B.Com (Hons.), and L.L.B from Calcutta University. He has also done his MBA from Harvard University (correspondence course). Currently he is holding the position of Vice-Chairman & Managing Director of the Company. He has been associated with the Company since inception. He has got start up experience in various projects, particularly in Plastic Industry. Due to his able leadership the Company has reached its present heights.

---

**Mr. N. Guha**  
*Independent Director*

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Mr. N.Guha, aged about 77 years, an engineer by profession, has been associated with the Company in the capacity of Independent Director. Mr. Guha has received his engineering degree from India and UK. His qualification include M.Tech (P.Eng & Mgt.),C.Eng, FIE (India),FI Plant E (UK), Hon FIPE, MMFI. Mr. Guha has wide experience in the Corporate world and has held distinguished positions in prestigious companies. He has remained Vice – Chairman and Managing Director of IFB Agro Industries and Chief Executive – MD and CM of Tea Trading Corporation of India.

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**Dr. P.Ghosh**  
*Independent Director*

---

Dr. Premomoy Ghosh is aged about 73 years, is associated with the Company since 1993. He has been an outstanding scholar and done his B.Sc.(Hons), M.Sc.(Tech) and Phd from Calcutta University. He owns a commendable position in the field of plastic and polymers producing industries and possesses 38 years of experience in the corporate world. He is an Independent Non Executive Director of the Company.

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**Dr. R. Dasgupta**  
*Independent Director*

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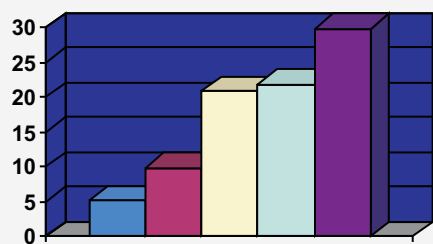
Dr. R. Dasgupta, aged about 66 years, has been associated with the Company since 2003 as an Independent Director. He has done his M.Sc.form Jadavpur University and PhD from Calcutta University. He has held senior positions in Plastic and Polymer Industries and possesses more than 38 years of experience in the corporate arena.

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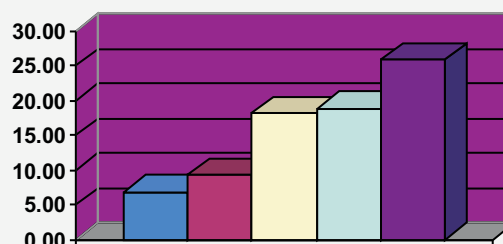
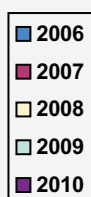
## Five Years at a Glance



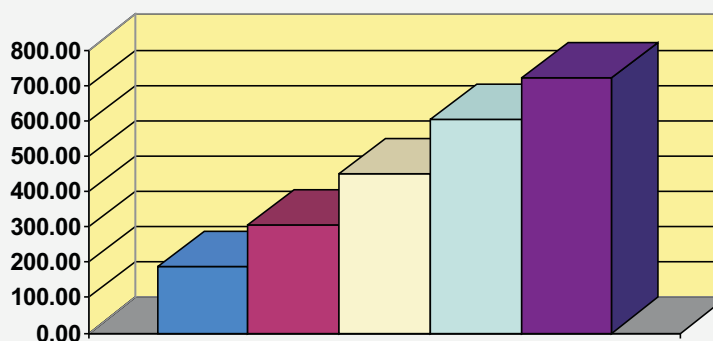
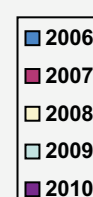
Rs. In Crores:	2006	2007	2008	2009	2010
Net Revenue	188.46	305.56	451.60	602.96	718.80
PAT	5.15	9.80	20.87	21.85	29.90
EPS (Rs.)	6.80	9.27	18.06	18.91	25.88



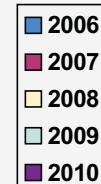
PAT (Rs. In Crores)



EPS (In Rs.)



Revenue (Rs. In Crores)



### PRODUCT RANGE

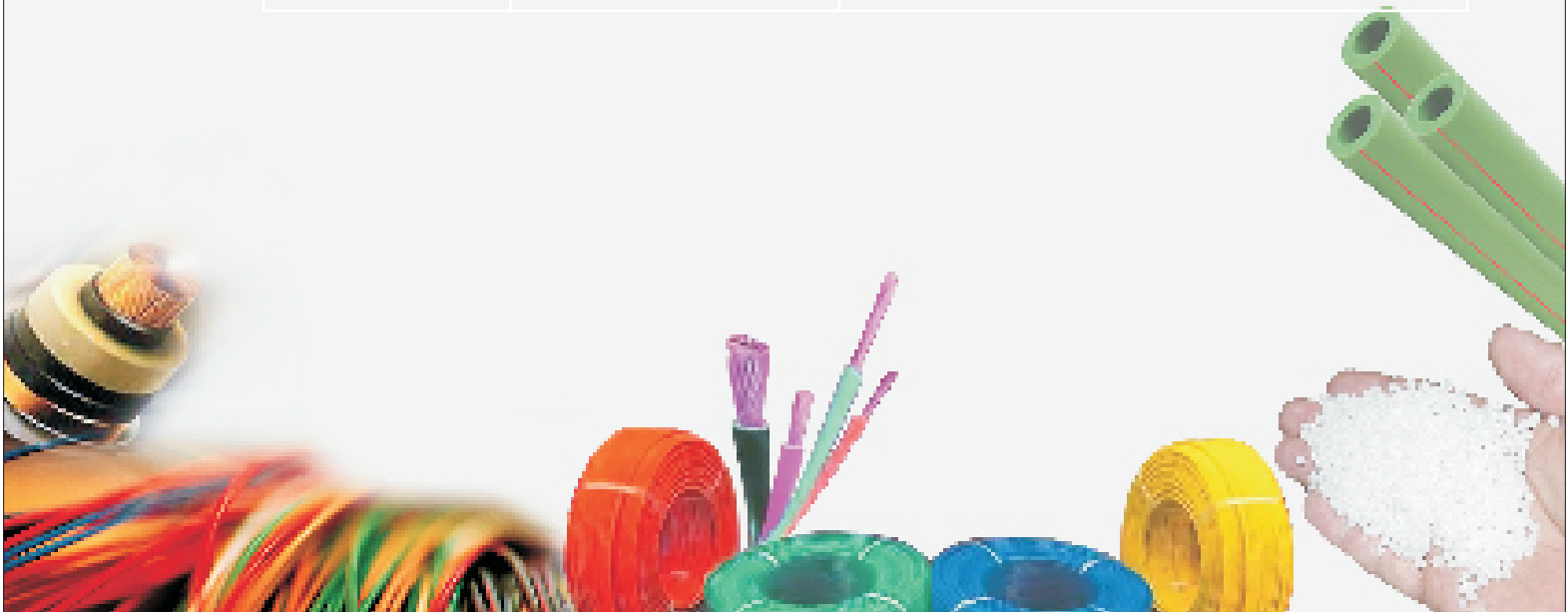
PVC Compounds	Application
Insulation Sheathing	Insulation and Sheathing for Flexible Cables. Thin Cables, Flat Cables, Heat Resistant Cables, Flame Retardent & Low Smoke Cables, Oil Resistant Cables.
PE Compounds	
<ul style="list-style-type: none"> <li>Silane Grafted XLPE Compounds (LT / LTABC / FR / SELF CURE / MV)</li> <li>XLPE Compounds for Vulcanization line</li> <li>PE Jacketing</li> <li>Zero Halogen FRLS Compounds</li> </ul>	<ul style="list-style-type: none"> <li>Cable Insulation (upto 36 KV).</li> <li>Cable Insulation (upto 36 KV).</li> <li>Telephone Cables.</li> <li>Flame Retardent &amp; Low Smoke Cables.</li> </ul>
<ul style="list-style-type: none"> <li>Semi- Conductive Compounds                             <ul style="list-style-type: none"> <li>Thermoplastic</li> <li>Thermoset</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Medium Voltage Cables (33 KV).</li> <li>Strippable &amp; Non Strippable application</li> </ul>

# Five Years at a Glance



## PRODUCT RANGE

Filled Compound & Master Batches		Application
<ul style="list-style-type: none"> <li>Calcium Carbonat / Talc filled in PE and PP</li> </ul>		PP Woven Sacks, Strapping Band, Twine PP, Thermoforming, BOPP Films, HM HD Film, PE Pipes & Profiles, Blow & Roto Moulding, Injection moulded Products.
Speciality Master Batches		
<ul style="list-style-type: none"> <li>Additives</li> </ul>	UV, Antioxidant Processing Aid Optical Brightner, Lubricant	<ul style="list-style-type: none"> <li>All types of Moulded &amp; Extruded Plastic Products.</li> </ul>
Footware Compound		
<ul style="list-style-type: none"> <li>PVC</li> <li>TPR</li> <li>PVC / NBR</li> <li>EVA</li> </ul>	Compact & Micro cellular Glossy, Matt, Semi - matt Transparent & colour Compact & Micro-cellular Cross linked Foam	<ul style="list-style-type: none"> <li>Shoe sole, Complete Shoe, Slipper / Sandal.</li> <li>Unit sole, Heel, Mid sole.</li> <li>Shoe sole, Complete Shoe.</li> <li>Slipper / Sandal.</li> </ul>
Pipe Compounds		
<ul style="list-style-type: none"> <li>PPR</li> <li>PEX</li> </ul>	(PEX a, PEX b)	PPR based Pipe Compounds ready with UV resistant additive and colour pigments suitable for pipe extrusion and injection moulding of fittings.. <ul style="list-style-type: none"> <li>For hot water pipes &amp; fittings.</li> </ul>





# Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 25<sup>th</sup> (Twenty-Fifth) Annual General Meeting of the Members of KALPENA INDUSTRIES LIMITED will be held at Gyan Manch, 11, Pretoria Street, Kolkata – 700 071 on Thursday, the 30<sup>th</sup> day of September, 2010, at 10.00 A.M. to transact the following Businesses :

## ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2010 and the Profit & Loss Account for the year ended on that date together with the Directors' and the Auditors' Report thereon.
2. To declare dividend on equity shares for the financial year ended 31<sup>st</sup> March, 2010.
3. To appoint a director in place of Dr. Rupak Dasgupta , who retires by rotation and being eligible, offers himself for re-appointment.
4. To Appoint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

Registered Office:  
2B, Pretoria Street,  
Kolkata-700071

On behalf of the Board of Director of  
**Kalpena Industries Limited**

**Manoj Kumar Jain**  
Company Secretary

Date: 1st Day of September, 2010  
Place: Kolkata

## Notes

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. A PROXY SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THEN 48 HOURS BEFORE THE COMMENCEMENT OF MEETING.
- 2) The Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, 23<sup>th</sup> September, 2010 to Thursday, 30<sup>th</sup> September, 2010 (both days inclusive).
- 3) The dividend, as recommended by the Board of Directors, if declared at the Annual General Meeting, will be paid :
  - a) to those members whose name appear in the register of members of the company, after giving effect to all valid share transfers in physical form lodged with the company and its Registrars on or before 22nd September, 2010.
  - b) In respect of shares held in electronic form to those “deemed members” whose name appear on the statement of beneficial ownership furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), at the end of business hours on 22nd September, 2010.



- 4) The Dividend shall be distributed through ECS /NECS/ Warrants or direct credit to the Members' Bank Account. As per RBI's notification, w.e.f.1<sup>st</sup> October, 2009, the remittance of money through ECS has been replaced by National Electronic Clearing Services (NECS). NECS operates on the new and unique bank account number allotted by banks post implementation of Core Banking Solutions (CBS). Pursuant to implementation of CBS, your bank account number may have undergone a change, which is required to be communicated by you to your DP or RTA as the case may be, in which case, the communication may be made in the Mandate Form separately enclosed in this Annual Report.
- 5) Shareholders are requested to bring their copy of the Annual Report 2009-10 at the venue of the Meeting.
- 6) Corporate Members are requested to send a duly certified copy of the Board Resolution, pursuant to Section 187 of the Companies Act, 1956, authorizing their representative to attend and vote at the AGM.
- 7) Members, holding shares in physical mode are requested to notify the changes in their address / mandate / bank account to M/s. S.K.Computers, 34/1A, Sudhir Chatterjee Street, Kolkata – 700 006, the Registrar & Share Transfer Agent of the Company.
- 8) Members, holding Shares in Demat mode are requested to notify the change in their address / bank account to their respective Depository Participant(s) (DPs).
- 9) Re appointment of Director: Pursuant to the provisions of Articles of Association, Dr. Rupak Dasgupta, Director retires by rotation and being eligible, offer himself for re-appointment. The brief resume of the director and other information as per Clause 49 of the Listing Agreement with the Stock Exchanges is provided elsewhere in the notice.

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## REQUEST TO MEMBERS

Members desirous of getting Information / Clarification on the Accounts and Operations of the company or intending to raise any query are requested to forward the same at least 10 days in advance of the meeting to the Company Secretary at the office address so as the same may be attended appropriately.

Registered Office:  
2B, Pretoria Street,  
Kolkata-700 071

Date: 1st Day of September, 2010  
Place: Kolkata

On behalf of the Board of Director of  
**Kalpna Industries Limited**

**Manoj Kumar Jain**  
Company Secretary

## **BRIEF PROFILE OF DIRECTOR PROPOSED TO BE APPOINTED / RE APPOINTED AS REQUIRED IN TERMS OF CLAUSE 49 OF THE LISTING AGREEMENT.**

Name	: Dr. Rupak Dasgupta
Age	: 66 years
Qualification	: B.Sc. (Hons), M.Sc. (Tech), Phd. From Calcutta University
Experience	: More than 38 years of experience in the field of plastic and polymers producing industries and Corporate arena.
Position in the Company	: Independent Non-Executive Director and Member of Audit Committee.
Shareholding in Kalpena Industries Ltd.	: Nil