

Chairman & Managing Director

Whole Time Director

Whole Time Director

Whole Time Director

Director

Director

Director

Director

BOARD OF DIRECTORS

Mr. Satish Kumar Agarwal Mr. Sunil Kumar Agarwal

Mr. Saurabh Agarwal Mr. Sachin Agarwal

Mr. Purshottam Das Agarwal

Mr. M.K. Doogar Mr. Parvesh Kumar Goel

Mr. R.K. Pandey

Chief Financial Officer

Mr. Harish Kumar Agarwal

Company Secretary

Mr. Yogendra Dwivedi

Auditors

S. Singhal & Company, Chartered Accountants

E-127, Industrial Area, Bhiwadi-301 019, Rajasthan

Registrar & Transfer Agent

Karvy Computershares (P) Ltd. 17-24, Vittal Rao Nagar, Madhapur Hyderabad-500081, Andhra Pradesh, India Tel: 91-40-23420815-20 Fax: 91-40-23420814

Rankers

State Bank of Bikaner & Jaipur H D F C Bank Limited

Registered Office

L-311, Street No. 7, Mahipalpur Exention, New Delhi-110037

Corporate Office

2nd Floor, Tower-A, Building No. 9, DLF Cyber City, Phase-3

Gurgaon - 122 002 (Haryana), Ph: 0124-4604500, Fax: 0124-4218524

E-mail: kamdhenu@kamdhenuispat.com

Website: www.kamdhenuispat.com, www.colourdreamz.com

Works

STEEL : A-1114, RIICO Industrial Area Phase III, Bhiwadi, Dist. Alwar-301 019, Rajasthan.

Ph: 01493-302900, Fax: 01493-302928

PAINTS: E-538-539 A, Industrial Area, Chopanki, Distt. Alwar, Rajasthan.

Ph: 01493-306800, Fax: 01493-260224

Audit Committee

Mr. M.K. Doogar

Mr. Parvesh Kumar Goel

Mr. R.K. Pandey

Mr. Sunil Kumar Agarwal

Investors' Grievance Committee

Mr. M.K. Doogar

Mr. Parvesh Kumar Goel

Mr. Saurabh Agarwal

Remuneration Committee

Mr. M.K. Doogar

Mr. Purshottam Das Agarwal

Mr. Parvesh Kumar Goel



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PERSEVERRANCE

OPTIMISM

STRATEGIES

CONVICTION

STRENGTH

VISION

BOARD OF DIRECTORS



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Mr. Sunil Kumar Agarwal Whole Time Director



Mr. Saurabh Agarwal Whole Time Director



Mr. Sachin Agarwal Whole Time Director



Mr. Purshottam Das Agarwal **Director**



Mr. Parvesh Kumar Goel **Director**



Mr. M.K. Doogar **Director**



Mr. R.K. Pandey **Director**



FROM CMD DESK

Dear Associates,

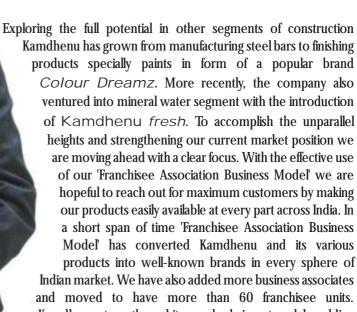
The Kamdhenu Annual Report has become an inseparable aspect of our overall communication protocol and gives us one more reason to be associated with you. I am overwhelmed on the opportunity to divulge that for the financial year 2009-10 our company's performance has been very gratifying. Even the hurdles of Infrastructure and Construction sector could not stop us from achieving our objectives and progressing towards new milestones of growth.

As you are already aware that the stream of global economic recession has swept away many countries and India's many sectors are also amongst most upsetting. As a result the Indian Infrastructure and Construction industry, that saw a promising growth of 12 per cent in last five years, witnessed an intense hold back. But, regardless of the downturn and depressing market scenario, Kamdhenu emerged victorious in all spheres it operates in. Today, when the tide is over, our objectives are looking more crystal-clear. We have been successful carving a niche for ourselves and own a wide customer base across every nook and corner of our nation. Our PAN India presence has also increased.

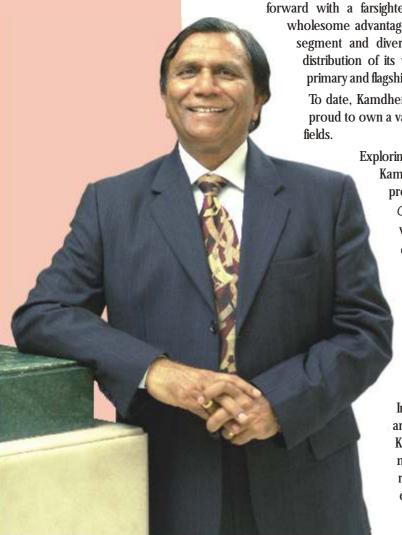
Targeting the numero uno spot in the market for the time to come, our company is marching forward with a farsighted approach and a futuristic perspective. To earn the

wholesome advantage of the market Kamdhenu has looked beyond the steel segment and diversified into the manufacturing, marketing, branding and distribution of its variegated infrastructural product verticals apart from its primary and flagship product Steel.

To date, Kamdhenu Ispat Limited has added many feathers in its cap and is proud to own a variety of products satiating core consumer needs in diverse fields



Indian market. We have also added more business associates and moved to have more than 60 franchisee units. Kamdhenu strengthened its supply chain network by adding more numbers of dealers and distributors which has been reached to more than 3500 in steel and 5000 in paint division. The credit for this much-needed development



goes to the 'Stockyard Business Model' that has helped Kamdhenu to meet its consumers' demands and proved beneficial for the overall business operations.

Kamdhenu Ispat Limited also ventured into paint products under the brand name *Colour Dreamz* "Dil ke rang deewaron pe". Kamdhenu Paints endeavours to satiate consumer demands with its exquisite architectural, decorative & designer range of Exterior & Interior Emulsions, Cement Paints, Synthetic & GP Enamels, Acrylic Distempers, Water based & Solvent based Primers, Wood Finishes, and Aluminum Finishes along with Textured & Designer Finishes. *Colour Dreamz* is manufactured from its state-of-the-art establishment at Bhiwadi, Rajasthan and marketed through 28 Sales Depot spread across India. Kamdhenu has also installed the new-age computerised 'Tinting Machine' that can distinguish minute colour saturations and is helpful in producing maximum colour options.

To create intense brand awareness and make Kamdhenu products familiar in every household across the nation, Kamdhenu has invested huge sums of money and efforts. Much of this investment is targeted for the market upgradation for *Colour Dreamz*. From print to electronic, Kamdhenu made maximum use of all communication media and the results are very gratifying. Kamdhenu products have found a place in the mind and heart of consumers.

In recent times Kamdhenu Ispat Limited has also moved forward from hardcore business deals to heartfelt social responsibilities. To serve the society at large Kamdhenu Ispat Limited's Corporate Social Responsibility body 'Kamdhenu Jeevandhara' commits itself to provide education to underprivileged children along with the learning kit and mid-day meals. 'Kamdhenu Jeevandhara' believes that deprived children also have a right to education and they should be treated well like other children of our nation. It also organizes free artificial limb and Polio calipers transplant camps for those who are physically challenged and cannot bear the expenses all by themselves. Moreover, it also arranges free blood donation camps for needy people from time to time. In another endeavour, that is our Green India Campaign, we continue to urge all our dealers and distributors to plant at least five saplings each to help Mother Earth combat climate change. This effort has been appreciated well from all quarters and we wish to take it to next level and find more solutions to make out planet greener.

The voyage in this financial year has been satisfactory as well as fruitful in every context of business. For the time to come we have our eyes set on targets. We hope to re-write the glory we have gathered in last fifteen years. In near future you will see Kamdhenu Ispat Limited reaching newer horizons not only in India but beyond our national boundaries. Kamdhenu products have already made their presence felt in the neighbouring country Nepal where the demand of these products is scaling new heights.

Concluding the interaction I would like to express my gratitude to all who have been beside us all this while. This road to success would have never been travelled so well, had we not get the association of our esteemed Stakeholders, Directors, Bankers, Financial Institutions, Dealers, Distributors, Franchisee Alliances, Employees and nonetheless our Customers. Once again I thank you all with the optimism that you will continue to support us with a promise that we will continue to fulfill each expectation you have in your heart and mind.

With warm regards,

Yours sincerely

Satish Kumar Agarwal Chairman & Managing Director Kamdhenu Ispat Limited

29th May 2010





Honesty, Transparency, Quality Assurance, Commitment & Customer Satisfaction at all Levels

With a crystal clear vision every goal can be achieved and nothing lies beyond reach.

Kamdhenu Ispat Limited envisions a peak position in the Indian Infrastructure and Construction segment to satiate every need of consumers under its umbrella of products. Moving ahead with this vision Kamdhenu Ispat Limited has ventured into many other construction-related segments and wish to diversify soon in more interrelated segments to reach out to

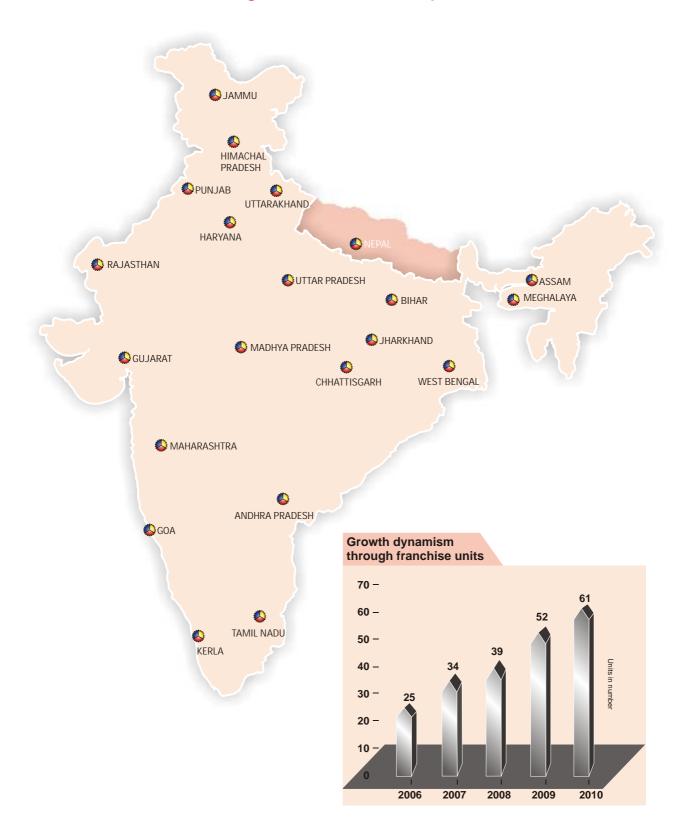
maximum customers and make use of its full potential.

Our mission is to infuse rapid growth in our manufacturing, marketing, branding and distribution process, to eliminate the hurdles faced by our franchisee divisions and upgrade our technical specifications to the utmost. All this will eventually help Kamdhenu Ispat Limited to look for newer, untapped territories and broaden its

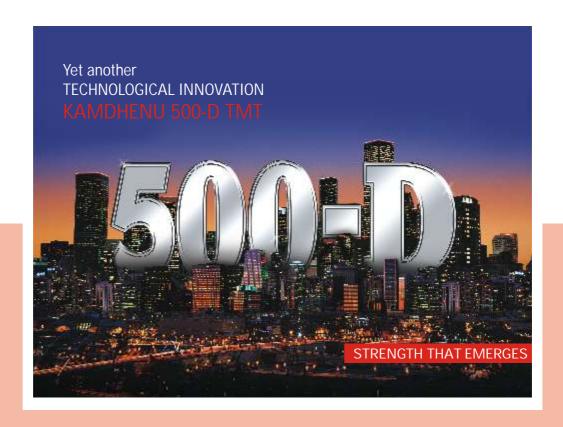
customer base.

Kamdhenu Ispat Limited also endeavours to serve the society it operates in. In this regard we have taken many initiatives to fulfill the needs of underprivileged and deprived children and physically challenged people. In near future we aim to serve more needy people with more sincere efforts.

Building a PAN-India presence







New Standards in Construction

Kamdhenu aims to reach newer horizons also with franchisee production units across India.