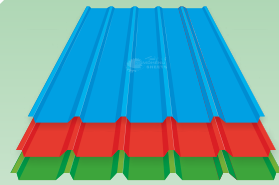
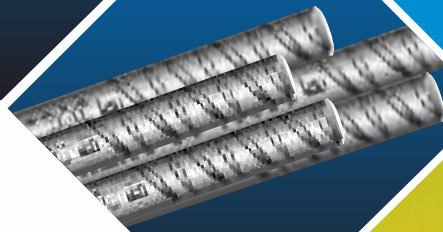




Revolutionizing
Constructions
**Pioneering
Solutions**



**ANNUAL
REPORT
2015-16**

Delighting so many millions Touching New Horizons

Three Prestigious Awards in span of one year

Kamdhenu Limited wins Award for "Indian Power Brand-2016" shortly after bagging "Asia's Most Promising Brand-2016" and "World's Best Brand 2015"

Success is a constant journey. Every milestone leading to new accomplishments... A Truly Global organization, Kamdhenu Limited is growing big incessantly abiding by best of work-ethics while raising its credibility world over. The Company believes in living up to the trust of million of the customers and conscientiously committed itself to excel in every sphere of its activities, **providing unique branding and marketing solutions with Kamdhenu brand.**



Research by: **United Research Services**
Process Reviewed by: **PricewaterhouseCoppers P.L.**

KAMDHENU LIMITED (Formerly known as Kamdhenu Ispat Limited) CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037

Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Ph.: 0124-4604500 **Fax:** 0124-4218524 **Email:** kamdhenu@kamdhenulimited.com **Website:** www.kamdhenulimited.com

Board of Directors

Mr. Satish Kumar Agarwal
Mr. Sunil Kumar Agarwal
Mr. Saurabh Agarwal
Mr. Sachin Agarwal
Mr. Mahendra Kumar Doogar
Mr. Radha Krishna Pandey
Mr. Ramesh Chand Surana
Mrs. Nishal Jain

Chairman & Managing Director
Whole Time Director
Whole Time Director
Whole Time Director
Director
Director
Director
Director

Chief Financial Officer

Mr. Harish Kumar Agarwal

Bankers

State Bank of Bikaner & Jaipur
Allahabad Bank

Auditors

S. Singhal & Company,
Chartered Accountants
E-127, Industrial Area,
Bhiwadi-301019, Rajasthan,
Tel.: 01493-220218, Fax: 01493-221933

Registrar & Transfer Agent

M/s Karvy Computershare (P) Limited
Karvy Selenium Tower B, Plot number 31 & 32,
Financial District, Nanakramguda, Serilingampally Mandal,
Hyderabad - 500032, India
Tel.: 040 6716 1518, Mob.: 9866515032
E-mail: mailmanager@karvy.com, suresh.d@karvy.com
www.karvycomputershare.com

Corporate Office

2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-III, Gurgaon- 122002 (Haryana),
Tel.: 0124-4604500, Fax: 0124-4218524 | E-mail:kamdhenul@kamdhenulimited.com
Website: www.kamdhenulimited.com, www.kamdhenupaints.com

Registered Office

L-311, Street No.7, Mahipalpur Extension,
New Delhi - 110037, Tel.: 011-65493417,
Fax: 011-26784596

Works

Steel: A-1114, RIICO Industrial Area, Phase-III,
Bhiwadi, Dist. Alwar-301019, Rajasthan
Tel.: 01493-520400 (30 Lines), Fax: 01493-520428

Paint: E-538-539 A, Industrial Area,
Chopanki, Distt. Alwar, Rajasthan
Tel.: 01493-306801-820, Fax: 01493-306810

Audit Committee

Mr. Mahendra Kumar Doogar
Mr. Ramesh Chand Surana
Mr. Radha Krishna Pandey
Mr. Sunil Kumar Agarwal

Stakeholders Relationship Committee

Mr. Mahendra Kumar Doogar
Mr. Ramesh Chand Surana
Mr. Saurabh Agarwal

Nomination & Remuneration Committee

Mr. Mahendra Kumar Doogar
Mr. Ramesh Chand Surana
Mr. Radha Krishna Pandey

Corporate Social Responsibility Committee

Mr. Satish Kumar Agarwal
Mr. Sunil Kumar Agarwal
Mr. Mahendra Kumar Doogar



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BOARD OF DIRECTORS



Mr. Satish Kumar Agarwal
Chairman &
Managing Director



Mr. Sunil Kumar Agarwal
Whole Time Director



Mr. Saurabh Agarwal
Whole Time Director



Mr. Sachin Agarwal
Whole Time Director



Mr. Mahendra Kumar Doogar
Director



Mr. Radha Krishna Pandey
Director



Mr. Ramesh Chand Surana
Director



Mrs. Nishal Jain
Director



Mr. Harish Kumar Agarwal
CFO

**CHIEF
FINANCIAL
OFFICER**

Creators of the Glorious Chronicle of Continuous Growth...

CMD's Message



Mr. Satish Kumar Agarwal
Chairman & Managing Director

On this very great moment, by presenting annual report of Kamdhenu Limited, I am overwhelmed to proclaim that for the financial year 2015-16, our company has shown unswerving performance. Despite the market slump in construction sector, last year was a good year for Kamdhenu Limited in many ways. Profit Margin shows that how all available resources are being used in best manner.

Last financial year has seen a downturn in India's construction sector. Market slump was primarily due to distressed demand from the infrastructure sector. The three major sectors that drive the demand for construction are steel, cement and electricity. These sectors have witnessed a sharp fall in production growth. India's construction sector fell in the second quarter of fiscal 2016, in spite of the government's attempt to boost growth through several measures. In its approach to elevate the growth of construction sector, government started a project to develop 100 smart cities. In its most recent set of reforms, the government of India announced major FDI (foreign direct investment) reforms in various sectors in November 2015. These included reforms in the construction and manufacturing sectors. In the construction sector, the requirements of minimum area and capitalization have been waived. This means foreign investors can now invest in very small projects through the FDI route. These efforts of the government are observed by the entrepreneurs as a significant step in the upliftment of construction sector in near future.

Amid all the doom and gloom stories of the market, Kamdhenu Limited has been able to write a success story for last fiscal 2016. At a time when most manufacturers have struggled to create demand for their products, Company has gained a profit of Rs. 815 lakhs in compare to their last year's profit which was Rs. 803 lakhs. Diminishing sale prices of the steel products brought down the sales from 1011 cr. to 885 cr. however, the sales of the product in terms of quantity are almost same. Further, the board of directors has recommended dividend @ 7% on the paid up capital, for the financial year 2015-16 subject to approval of the shareholders.

In addition to this, company has achieved a remarkable growth in its paint segment in the financial year 2015-16. Kamdhenu Paints' annual gross sales have also increased by 22 % to Rs. 200 Cr in the financial year 2015-16 as compared to Rs. 164 cr for fiscal 2014-15.

Kamdhenu TMT is the largest TMT selling brand in India. Kamdhenu SS10000 TMT is a unique double rib pattern design of steel rebar with the chemical composition and physical properties equivalent to British Standard B500C which would give the steel rebar/TMT Bars more strength.

Cementing its position as a remarkable brand, we are leading by providing a broad range of the best quality color coated GI/Galvanized sheet products. Minimal maintenance cost, high durability, corrosion resistant, leak proof, thermally efficient are the key attributes of our Galvanized sheets.

Kamdhenu Paints - Colour Dreamz, i.e. our paint section, which offers a wide range of sustainable products and solutions that include Exterior & Interior Emulsions, Water based primers, Wood Finishes, Aluminum Paints and Textured & Designer Paints.

Being an employee friendly company, we recognize that fostering a healthy sense of work-life balance among employees can have both short and long-term benefits.

Brands can be promoted through Ads, but can lead through supreme quality. Quality vetting measures are important part of our manufacturing process. Since inception, company strived towards building a trustful brand image among its customers with outstanding service.

Aiming to obtain dynamic expansion across the nation, Kamdhenu Limited ventured into "Franchisee Business Model". On one side this model helps Kamdhenu to generate high financial returns with lesser risk and on the flip side, it has brought a significant change in the way its partners operate their business. A web of 8500 dealers and distributors supplying products to the customers and making our PAN- India operations a great success.

Eternal brand building and brand association activities are the key factors of our brand promotion policy. Strategically using conventional and unconventional media, Kamdhenu Limited has been able to establish a positive image in the industry and among its target group. We at Kamdhenu believe that along with customer satisfaction, dealers' satisfaction is equally important. Company organises overseas trips and

bollywood events for dealers as a part of its brand building activity.

Being a responsible corporate group, we are committed to serve the society at large. CSR approach of Kamdhenu Group is in line with our attitudes towards mainstream business, thus we have a dedicated social wing, Kamdhenu Jeevandhara.

Working on the mantra of "winning trust with best quality", Kamdhenu Limited has bagged two global awards in a single year. We are awarded as World's Greatest Brands 2015 Asia & GCC chosen by consumers and industry. Adding another feather in our cap, we achieved the award of ASIA's MOST PROMISING BRAND 2015-16, by World Consulting and Research Organization in the category of Manufacturing-Steel-Promising.

Concluding my words, I would like to express my gratitude to all those who have played a pivotal role in the successful voyage of the company so far. Our dealers and distributors along with our employees showed their mettle to bring fruitful results for the company. I take this opportunity to thank our customers, as their trust is a valuable asset for the company. With a clear vision into the future, we are committed to deliver greater value to our customers, shareholders and other stakeholders.

With warm regards,
Yours sincerely



Satish Kumar Agarwal
Chairman & Managing Director
Kamdhenu Limited

AIMS TO HIT THE BULL'S EYE WITH LASER-POINT ACCURACY



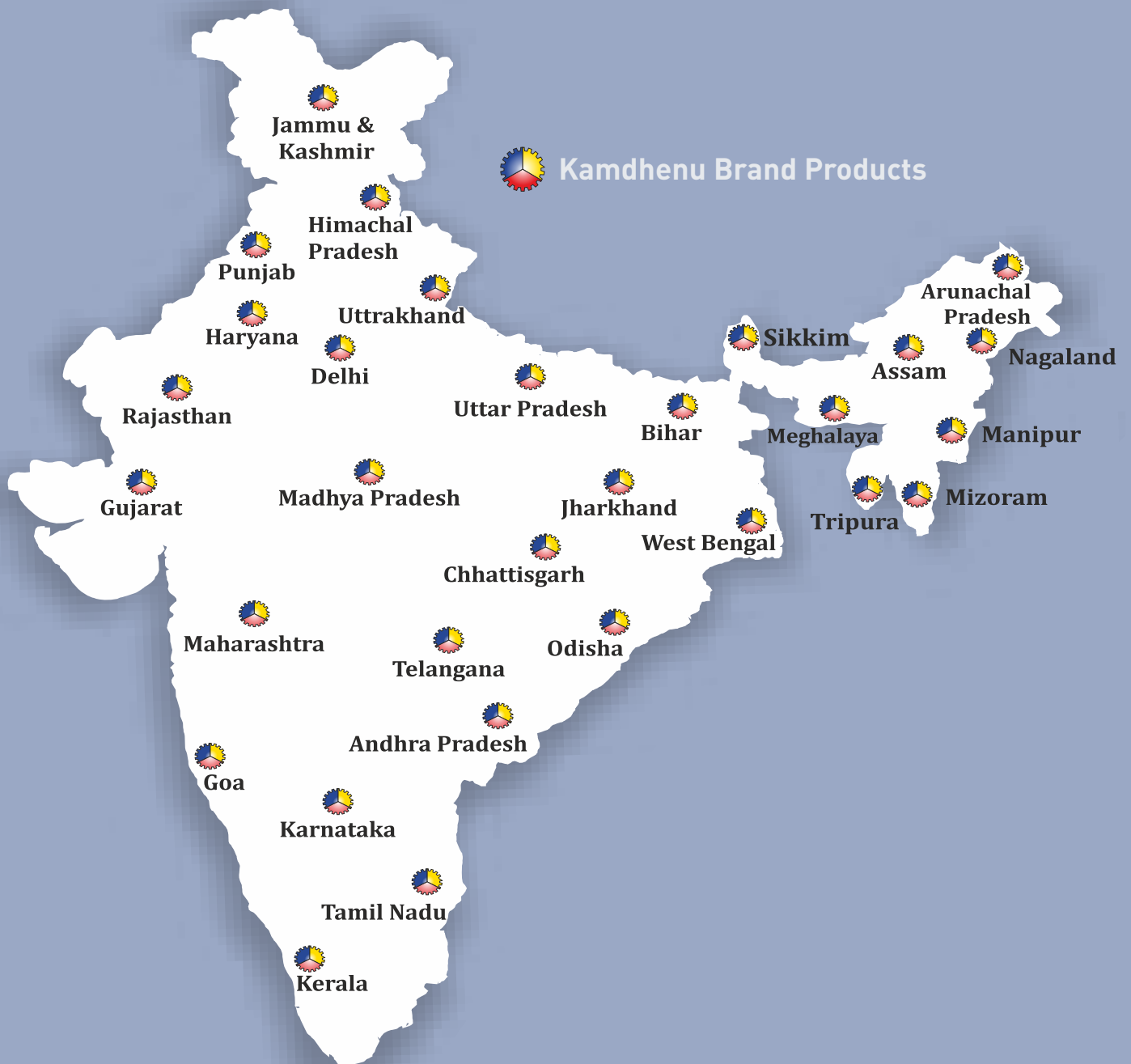
Kamdhenu Limited aims to cater the demands of all the sections of the society by providing most contemporary, superior quality products at reasonable cost. At Kamdhenu, we dream to create a world with limitless possibilities. We believe that dreams come true when they are pursued with hard work. Company's growth data provides an insight into our efforts to manufacture quality products. An action with vision can always create a win-win situation for the company. Envisioned to provide transparency in our internal and external affairs, we believe in adopting highest standards of professionalism, honesty, integrity and ethical behavior, which are mentioned clearly in company's code of conduct & policies. Product portfolio diversification is an integral part of our business development strategy.

In our mission to attract new customers and serving the existing ones, we pay a great attention towards marketing and brand promotion activities.

Being a socially responsible group, we allocate enormous budget for our CSR activities. In our mission to make this world a better place to live, we put relentless efforts in providing education to underprivileged, motivate physically challenged and working on various environmental protection activities.

A Vision To Usher In A New World With Better Life, Better Opportunities Beyond The Horizon

PAN-India presence



Disclaimer: This map is not for scale. It has been drawn for sole purpose of depicting presence of Kamdhenu products in India. This map cannot be considered as complete map of India.

STEEL PRODUCTS Portfolio

