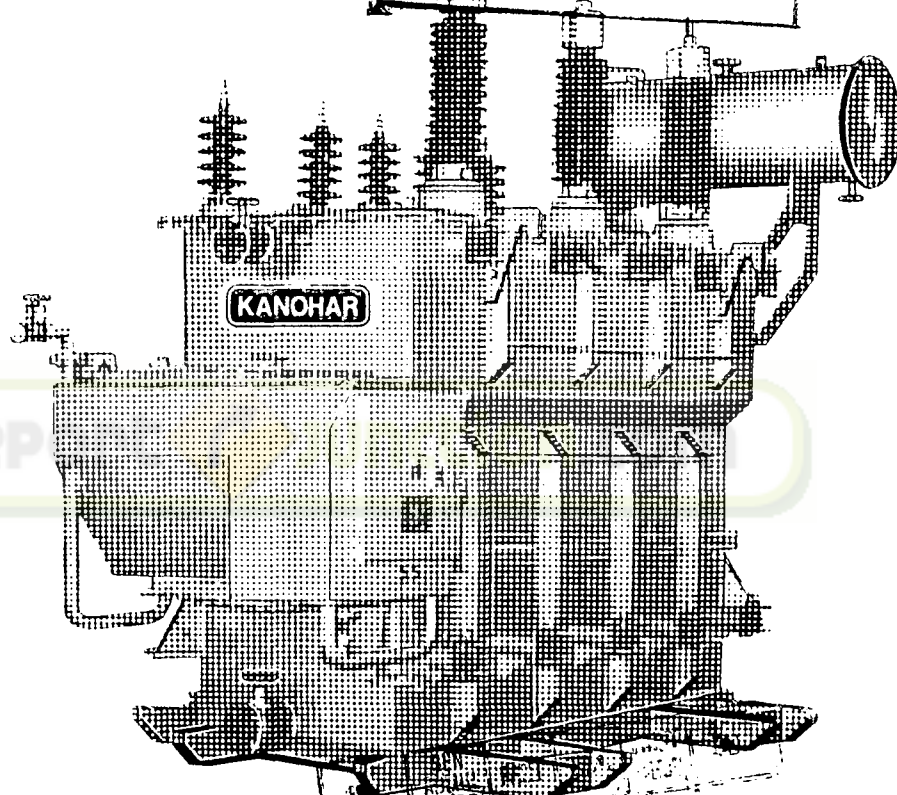


**KANO HAR**

MD	✓	BKC	✓
CS	ND	DPY	ND
RO	✓	W	✓
TRA	ND		✓
AGM	✓		✓
YE	✓		✓

THE STOCK EXCHANGE  
OF INDIA  
24 MAY 1999  
No. ....  
RESEARCH, DATA ANALYSIS  
& PUBLICATION DEPT.



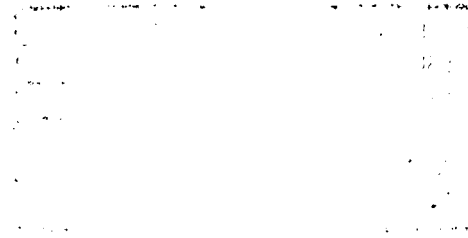
ANNUAL REPORT

1997-98

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**KANO HAR ELECTRICALS LIMITED**



## **BOARD OF DIRECTORS**

**Kanohar Lal Singhal**  
Chairman

**Dinesh Singhal**  
Managing Director

**Adesh Singhal**

**Brijesh Singhal**

**Mukesh Singhal**

## **AUDITORS**

**S.S. Gupta & Co.**  
Chartered Accountants

## **REGISTERED OFFICE**

✓  
5701  
9/10/97  
**RITHANI, DELHI ROAD, MEERUT - 250103**  
**PHONES : 511010, 512020, 513030, 512099**  
**FAX : 91-121-512763**

## **WORKS**

**RITHANI, DELHI ROAD, MEERUT - 250103**  
**GANGOL ROAD, VILL. ACHHRONDA, MEERUT - 250103**  
**PHONES : 524654, 515329**



**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the **TWENTY SIXTH ANNUAL GENERAL MEETING** of the members of **KANO HAR ELECTRICALS LIMITED** will be held at the Registered Office of the Company at Rithani, Delhi Road, Meerut on Monday, the 28th day of September, 1998 at 3.00 P.M. to transact the following business :

1. To consider and adopt the audited Profit and Loss Account for the year ended 31st March, 1998 and the Balance Sheet as at the date and the Reports of the Directors and Auditors thereon.
2. To declare dividend on Equity Shares.
3. To appoint a Director in place of Shri Mukesh Singhal, who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri Dinesh Singhal who retires by rotation and, being eligible, offers himself for re-appointment.
5. To appoint Auditors and fix their remuneration, M/s S.S. Gupta & Co., Chartered Accountants, Meerut retire and, being eligible, offer themselves for re-appointment.

Rithani, Delhi Road, Meerut

On behalf of the Board of Directors

Report  junction.com

Sd.

**(DINESH SINGHAL)**  
MANAGING DIRECTOR

21st August, 1998

**KANO HAR ELECTRICALS LIMITED****NOTES**

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy so appointed need not be the member of the Company.
2. All documents referred in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days except holidays between 11.00 a.m. and 1.00 p.m. upto the date of Annual General Meeting.
3. The register of Members and Share Transfer Books of the Company will remain closed from 16-09-98 to 28-09-98 (both days inclusive). The dividend on Equity Shares, when declared will be payable to the members whose names stand on the Register of Members as on 16-09-98.
4. Members are requested to notify change in address, if any, to the Company at it's Registered Office, quoting correct folio number(s).
5. Members who are holding shares in identical order of names in more than One Folio are requested to write to the Company enclosing their share certificates to enable the Company to consolidate their holdings in One Folio.
6. Members seeking further information about the accounts are requested to write atleast one week before the date of meeting.

Rithani, Delhi Road, Meerut

On behalf of the Board of Directors

Report Junction.com

Sd.

**(DINESH SINGHAL)**  
MANAGING DIRECTOR

21st August, 1998

## 26th ANNUAL REPORT, 1997-98

<b>DIRECTOR'S REPORT</b>
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To the Members,

Your Directors have pleasure in submitting the 26th Annual Report together with the Audited Statements of Accounts of the Company for the financial year ended 31st March, 1998.

The summarised Financial Results for the year ended 31st March, 1998 and for the previous year ended 31st March, 1997 are as under :

	Year ended 31-03-98	Year ended 31-03-97
		(Rs. in Lacs)
Sales/Income from Operation	1331.63	1865.55
Other Income	110.20	175.30
Total Expenditure	1296.97	1872.26
Profit before Interest, Depreciation & Taxation	144.86	168.59
<b>Less :</b>		
(i) Interest	59.53	70.62
(ii) Depreciation	20.06	7.39
Profit before tax	65.27	90.58
Less : Provision for tax	10.49	35.00
<b>Profit after tax (available for Appropriation)</b>	<b>54.78</b>	<b>55.58</b>
<b>APPROPRIATION</b>		
Balance brought forward from last year	20.84	--
Proposed Dividend	36.33	34.74
Transferred to General Reserve	0.64	--
Balance carried over to Balance Sheet	38.65	20.84
<b>RESERVES &amp; SURPLUS</b>		
General Reserve	70.00	69.36
Profit & Loss Account	38.65	20.84
Share Premium	256.95	233.15

#### COMPANY'S WORKING

#### PERFORMANCE

In spite of the recessionary and tight money market conditions prevailing in the market and continued deterioration in power sector your Company has achieved the sales of Rs. 1331.63 lacs during this fiscal and profits of Rs. 65.27 lacs before taxation. After providing Rs. 10.49 lacs for income tax (under MAT) and Rs. 36.33 for proposed dividend an amount of Rs. 0.64 lacs has been transferred to General Reserve and the remaining profits of Rs. 17.81 lacs have been carried over to Balance Sheet.

Further, cash accruals during this year has increased to Rs. 77.63 lacs as compared to Rs. 62.97 lacs achieved during the previous year.

Pursuant to Clause 43 of the Listing Agreement the comparison between the projections as per Prospectus dated 1st August 1995 and actuals for the year ended 31st March, 1998 is as under :