

Simplifying
Complexities.

Navigating
Challenges.



Building Resilience

Emerging stronger for a
sustainable future





In over five decades of our existence, we have demonstrated a spirit of resilience and an ability to grow. We are now focusing on creating a future fit, sustainable and technologically upgraded business model.

To be resilient is to take action and find solutions to the challenges one faces in life and work.

We are investing in building positive relationships within the organisation and helping the team manage factors that build resilience and sustainability.

02-07

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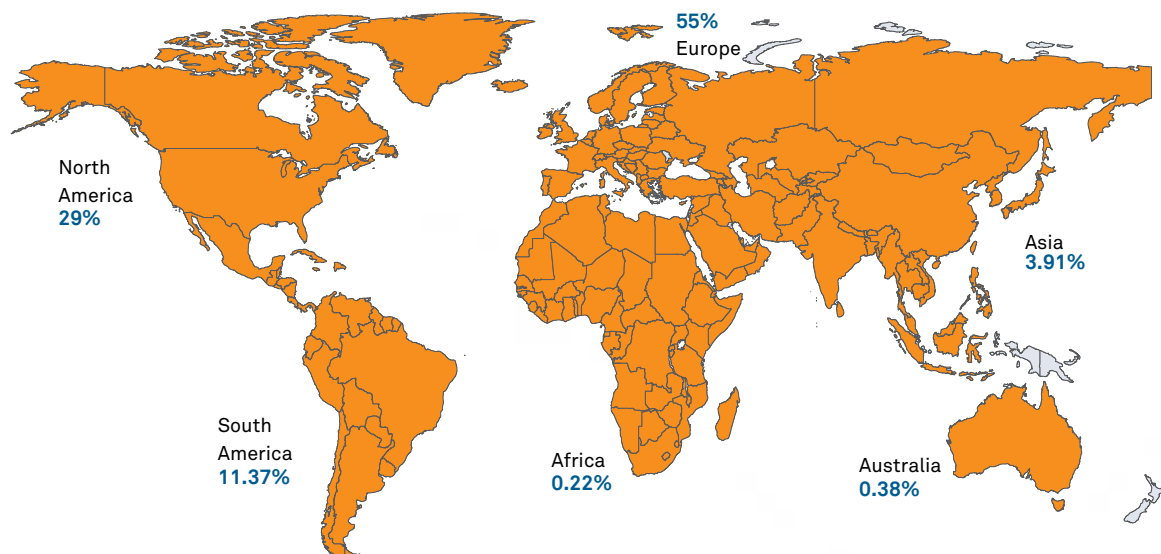


To know more about us in digital mode, scan this QR code in your QR mobile application.

Delivering unmatched service to clients

With more than 50 years of industrial experience and world class certified state of art manufacturing facilities, KPL has established itself as a global Brand to provide fully integrated end-to-end industrial bulk packaging solutions. We have evolved over the years into one of the world's leading manufacturers and exporters of Flexible Intermediate Bulk Containers (FIBCs), PP Woven Fabrics and Multi Filament Yarn (MFY).

Our expanding global footprint



Values that define us



Deliver what is Promised



Embrace Challenges



Process Oriented



Agility



Committed

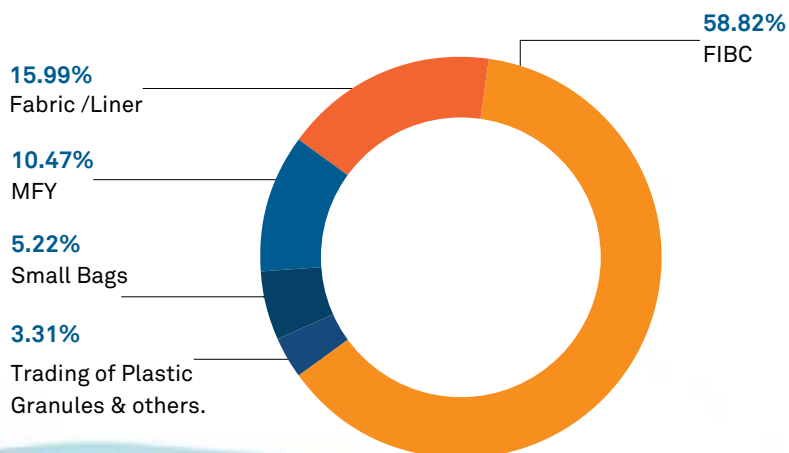
We are one of the very few companies having A+ grade in BRCGS for packaging materials.



Our diverse offerings

The new project of 'Cast Polypropylene (CPP)' film is all set to serve the needs of our customers and is expected to be commissioned in Q2 of FY 2023-24. This will further diversify the product offering of the Company and open new avenues for the Company.

We hope that the new vertical of flexible films will become the fulcrum of our diversification process and further growth in the coming years.

**50+**

Years of legacy

40+ Countries

Market presence

05

Manufacturing units

1,341

Employees

A+ Grade

BRCGS



Message from Chairman cum Managing Director



“

We aim to broaden our customer base and expand our geographical presence, enabling us to reduce the risk associated with economic fluctuations in any one market.

”

Dear Stakeholders,

It is with pleasure that I present our annual report for the fiscal year 2022-23. The year under review has been a challenging one. As the Russia-Ukraine conflict raged on, it caused major disruptions in global supply chains. Inflation reached multi-decadal highs, which resulted in low consumer spending and high commodity prices. The economic slowdown in Europe, where our major business is based, also made the year a difficult one for us.

Resilience in the face of obstacles

Despite these impediments, I am glad to say that we have shown amazing resilience and persistence in navigating these difficult times. Our ability to adapt swiftly to shifting market conditions and make prudent decisions was critical in sustaining our operations. As our revenue showed a decline of about 24%, we implemented several cost cutting measures to try and keep operations viable. Significantly in

volume terms our main product FIBC recorded a slight growth.

Future strategies

While the difficulties we faced during the year were significant, they also presented opportunities for introspection and growth. We are focused on exploring new markets to reduce our dependence on any single region. We aim to broaden our customer base and expand our geographical presence, enabling us to reduce the risk associated with economic fluctuations in any one market.

Towards the goal of nurturing partnerships we participated in the world's largest trade fair Interpack 23 at Dusseldorf, Germany and Plastindia 23 at New Delhi. Riding on the success of these initiatives, we will participate in more such events in the future which will help the Company in improving customer engagement.

Road ahead

As we look ahead, we realise that the path to recovery will be arduous, but we remain steadfast in our commitment to emerge resilient. We remain cautiously optimistic about the future, confident in our capacity to adapt, develop, and embrace new possibilities when consumer global spending returns to normal and inflation stabilises.

Lastly, I would like to express my heartfelt appreciation to all our stakeholders for their unwavering support and belief in our vision. I extend my gratitude to our employees for their hard work, dedication and commitment to the Company's success.

Regards,

Manoj Agarwal
Chairman cum Managing Director

Q&A with Dy. Managing Director



Q

A tough year marked with a subdued performance. Could you please elaborate on the reasons for this?

A

Yes. The fiscal year 2022-23 was especially a challenging year for us. As majority of our revenue comes from countries other than India, our business was affected by the global slowdown and adverse market conditions caused by global supply chain inefficiencies and high commodity prices.

Significantly, we performed better than our peer group in the Industry in FIBC's where we managed to produce and sell almost the same quantity against a 15-20% degrowth registered by other Indian Companies.

Q

How do you see the market conditions improving in the future?

A

Central banks across the globe have been successful to some degree in bringing the inflation under control. As the commodity prices gradually return to their normal levels, we will see an uptick in consumer spending and an improvement in the demand for our products. Businesses will develop strategies to combat the adverse market conditions and streamline their supply chains to combat these challenges enabling them to remain competitive in the global market.

Q

How do you plan to bounce back from such a challenging year?

A

To avoid demand fluctuations in one market, we have identified several alternative markets and will continue to explore them further. As we keep building on the success of our highest selling products, we will add new products to our portfolio and expand our market share. Additionally, we will continue to focus on improving our operational efficiency by the use of innovative technology, building on our digital capabilities, developing long-term relationships with our stakeholders and maintaining the high quality of our products.

Q

Can you summarise your strategy for sustainability?

A

It has been our constant endeavour to achieve growth in a sustainable manner. By incorporating sustainable materials and technologies into our products, we aim to contribute to a circular economy.

Our efforts towards the use of green energy is a major step in that direction where more than 50% of our energy needs come from solar power. We hope to progressively keep increasing this in the years to come.

Moreover, we actively engage with our stakeholders to raise awareness about the importance of sustainability and encourage them to adopt environmentally responsible practices. Through our sustainable growth, we will keep adding value for our internal and external stakeholders and giving back to the community.

Shashank Agarwal
Deputy Managing Director

Social responsibility

Corporate Social Responsibility (CSR) has always been an integral part of Kanpur Plastipack ethos and continues to be a driving force behind our operations. As a corporate citizen we are committed to the welfare of society.

Our focus areas



Healthcare



Education and Skill Development



Community development

Our focus area includes activities relating to promoting Healthcare, education, skill development, conservation of natural resources, women empowerment etc.

Glimpse of the major activities undertaken by the Company under its Corporate Social Responsibility Activities during 2022-23:

- Medical clinic at Nauraiya Khara village located adjoining our factory to provide free medical facilities to the villagers of nearby locations.
- Health Checkup Camps for villagers of the nearby locations of the factory.



- Adopted UPSIDC park for its beautification.
- Education to the financially backward students.
- Training to the differently abled children through Jyoti Bal Vikas Sanstha.
- Setup of online education Café at Kshetriya Inter College, Kanpur Dehat for rural students.



- Distributed e-Rickshaws to underprivileged women.

9,679

Patients treated in medical clinics

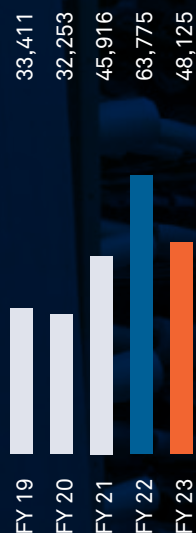
925

Patients attended in medical camps

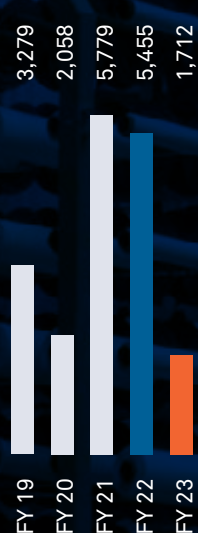


Our performance scorecard

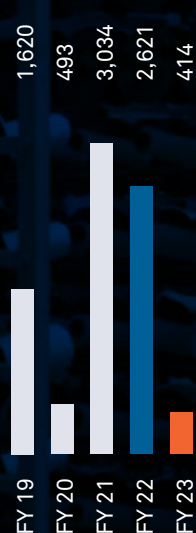
Revenue (₹ in Lakhs)



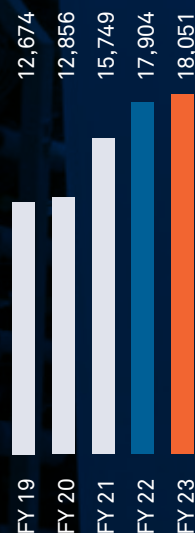
EBITDA (₹ in Lakhs)



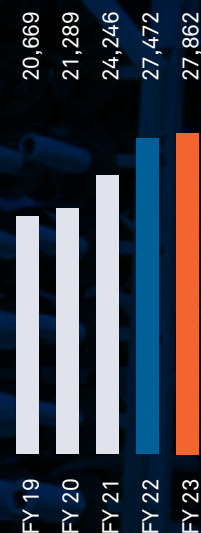
Profit after tax (₹ in Lakhs)



Net worth (₹ in Lakhs)



Gross block (₹ in Lakhs)



Earnings per share (₹)



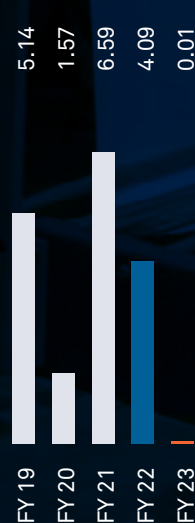
Debt-equity (times)



EBITDA margin (%)



PAT margin (%)



Corporate Information

BOARD OF DIRECTORS

Chairman Cum Managing Director

MANOJ AGARWAL

Whole Time Directors

SUNIL MEHTA

SHASHANK AGARWAL

Non Executive Director

USHA AGARWAL

Independent Directors

PREM SINGH KHAMESRA

SUBODH KUMAR

AKSHAY KUMAR GUPTA

DHARAM BIR PRASAD

Company Secretary & Compliance Officer

ANKUR SRIVASTAVA

CFO

VISHAL JAIN

Statutory Auditors

RAJIV MEHROTRA & ASSOCIATES

Chartered Accountants

Kanpur

Secretarial Auditors

ADESH TANDON & ASSOCIATES

Company Secretaries

Kanpur

Bankers

STATE BANK OF INDIA

HDFC BANK

AXIS BANK

Registrar and Share Transfer Agent

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153/A, 1ST FLOOR, OKHLA INDUSTRIAL AREA, PHASE -I,

NEW DELHI-110 020

Registered Office

D-19-20, PANKI INDUSTRIAL AREA, KANPUR-208 022

Manufacturing Units

1. D-19-20, PANKI INDUSTRIAL AREA, KANPUR-208 022
2. A-1/A-2, UDYOG KUNJ, SITE V, KANPUR-208 022
3. GAJNER ROAD, VILLAGE SHYAMPUR
FATTEHPUR ROSHNAI, DIST. AKBARPUR,
KANPUR DEHAT- 209121
4. D-6, PANKI INDUSTRIAL AREA, KANPUR-208022
5. CPP UNIT- GAJNER ROAD, VILLAGE SHYAMPUR
FATEHPUR ROSHNAI, DIST. AKBARPUR,
KANPUR DEHAT- 209121

Corporate Identity Number

L25209UP1971PLC003444

Scrip Code

NSE: KANPRPRLA

BSE: 507779

Website

WWW.KANPLAS.COM