

**KAPIL COTEX LTD**  
**BALANCE SHEET & STATEMENT OF ACCOUNT**  
**FOR THE YEAR ENDEND 31<sup>ST</sup> MARCH,2000**



KAPIL COTEX LIMITED

NOTICE

Notice is hereby given that the Sixteenth Annual General Meeting of the Members of the Company will be held at 354, Kalbadevi Road, Kalyan Bhuvan, Mumbai- 400002 on Friday, September 29, 2000 at 11 a.m. to transact the following business:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2000 and Profit & Loss Account for the year ended on that date and Directors' and Auditors' Reports thereon.
2. To appoint a Director in place of Shri Daulal Mohta who retires by rotation and he is eligible for re-appointment.
3. To appoint a Director in place of Shri Rajendra Kumar Mohta who retires by rotation and he is eligible for re-appointment.
4. To appoint Auditors and fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 26, 2000 to Friday, September 29, 2000 (both days inclusive).
3. Members are requested to bring their copies of the Annual Report at the time of attending the Annual General Meeting.

Mumbai  
August 30, 2000

By Order of the Board,

*D. J. Mohl*

Director.

*Kavil*

Regd. Off.:

354, Kalbadevi Road,  
Kalyan Bhuvan, Mumbai- 400002.

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*For Kapil Cotex Limited.*

*D. J. Mohl*

Director

## KAPIL COTEX LIMITED

## DIRECTORS' REPORT TO THE MEMBERS

Regd. Off.: 354, Kalbadevi Road, Kalyan Bhuvan, Mumbai- 400002.

Your Directors present before you the Sixteenth Annual Report and the Audited Accounts of the Company for the year ended 31st March, 2000.

## Financial Results:

The financial results of the Company are summarised as under :  
Rs. in Lakhs

	Year 1999-00 -----	Year 1998-99 -----
Sales and other Income	34.49 =====	49.92 =====
Profit before Depreciation	2.66	2.69
Less: Depreciation	0.39 -----	0.70 -----
Profit before Tax	2.27	1.99
Less: Provision for tax	0.85 -----	0.70 -----
Profit after tax	1.42	1.29
Add: Balance B/F from last year	5.87 -----	4.58 -----
	7.29	5.87
Income-tax adjustment of earlier year (0.05)	(0.05) -----	-----
Balance transferred to Balance Sheet	7.24 =====	5.87 =====

Information under Section 217 1(e) of the Companies Act, 1956:

Measures are being taken to conserve the electrical energy.

The Company does not use any technology for its existing business

There was no foreign exchange earning or outgo during the year under report.

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For Kapil Cotex Limited

D. J. Mohl

Director

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**Y2K Compliant :**

The Computerised system (both Hardware and Software) of the Company is already Y2K compliant.

**Listing :**

The Equity shares of the company are listed on the Mumbai Stock Exchange and the company has paid the Annual Listing Fees to the Exchange for the year 1999-2000.

**Directors:**

Shri Daulal Mohta and Shri Rjendra Kumar Mohta, Directors of the Company would retire by rotation at the forthcoming Annual General Meeting and are eligible for re-appointment.

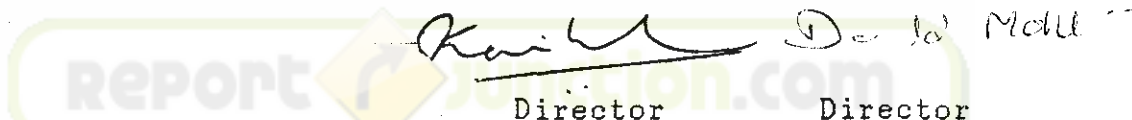
**Employees:**

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

**Auditors:**

M/s M. S. Vyas & Associates, Chartered Accountants, Auditors of the Company would retire at the forthcoming Annual General Meeting and they are eligible for re-appointment.

For and on behalf of the Board,

 *Kailash* *De J. Mohl*  
Director Director

Mumbai,  
August 30, 2000.

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*For Kapil Cotex Limited.*

*De J. Mohl*  
Director

# M. S. VYAS & ASSOCIATES

CHARTERED ACCOUNTANTS

M. S. VYAS  
B.Com., F.C.A.

D. D. BOHRA  
B.Com., F.C.A.

Phone : 265 1408

1/13-B, Rajabhadur Compound,  
27, Tamarind Lane, Off. B. S. Marg,  
Opp. Allahabad Bank,  
MUMBAI - 400 023.

## KAPIL COTEX LIMITED, MUMBAI

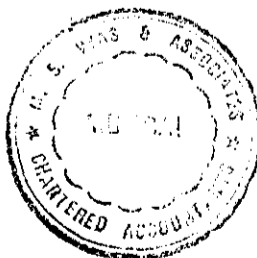
### REPORT OF THE AUDITORS TO THE SHAREHOLDERS

We have audited the attached Balance Sheet of KAPIL COTEX LIMITED, MUMBAI, as at 31st March, 2000 and also the Profit & Loss Account of the Company for the year ended on that date annexed thereto and report that :-

1. As required by the manufacturing and other Companies (Auditor's Report) Order 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956. We enclose in the Annexure a statement in the matters specified in Paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in Paragraph 1 above.
  - a) We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the company, so far as appears from our examination of the books.
  - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet complies with the mandatory Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956.
  - e) In our opinion and to the best of our information and according to the explanations given to us the accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view subject to notes and remarks given on Schedule & Annexures.
    - i) In the case of Balance Sheet of the state of affairs of the company as at 31st March, 2000 and
    - ii) In the case of the Profit & Loss Account of the Profit for the year ended on that date.

Place : Mumbai

Date : 30 AUG 2000



For M.S.VYAS & ASSOCIATES,  
Chartered Accountants,

*(Signature)*  
(D.D. BOHRA)  
Partner.

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